

REDCHILLI

Fundamentals:

- Warangal Chilli market reported steady on Monday. Bedia, Delhi and Guntur market closed due to summer vacation.
- Current year summer vacation will start from 6th May to 6th June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-May-16	14-May-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja		Warangal(Telangana)	12800	Closed
Wonder Hot	13000		Closed	--
341	14500		Closed	--
Denvor Delux	13500		Closed	--
Paprika	NA		Closed	--
Fatki	7500		Closed	--
No. 12	Bedia(M.P.)	Closed	Closed	--
Indu 2070		Closed	Closed	--
MICO (Teja)		Closed	Closed	--
Jhankar		Closed	Closed	--
Ganesh		Closed	Closed	--
Teja(Khamam)	New Delhi	Closed	Closed	--
M.P. Maco Teja		Closed	Closed	--
Pala 12		Closed	Closed	--
LCA 334		Closed	Closed	--
Fatki		Closed	Closed	--
Packing		Closed	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	16-May-16	14-May-16	Change
Arrival	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Warangal(Telangana)	2000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.5.16	In-Process 14.5.16	Total 14.5.16	FED 9.5.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Weak sentiment witnessed in Turmeric Sangli spot market on Monday. Nizamabad mandi closed due to some tax issue. Erode and Salem mandi closed due to general election.
- Lower supply reported in the spot market. Turmeric market mostly depends on monsoon current year.
- Farmers released their produce in the spot market at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-May-16	14-May-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Bulb	Duggirala(A.P.)	NR	NR	--
Finger		NR	NR	--
Finger	Erode(T.N.)	Closed	Closed	--
Gattah		Closed	Closed	--
Sellem		Closed	Closed	--
Bulb	Salem(T.N.)	NR	NR	--
Finger		NR	NR	--
Rajpuri/Selam Finger	Sangli(Mah.)	9700	9800	-100
Rajpuri Medium		9000	9300	-300
Desi Kadappa		7800	8000	-200
Finger	Warangal(Telangana)	8250	Closed	--
Round		8250	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	16-May-16	14-May-16	Change
Arrival	Nizamabad(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival*	Duggirala(A.P.)	NR	NR	--
Arrival*	Salem(T.N.)	NR	NR	--
Arrival	Erode(T.N.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Sangli(Mah.)	4800	7500	-2700
Arrival	Warangal(Telangana)	2500	Closed	--
Arrival * Qtl, Erode 1 bag = 65 Kgs				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+44.00	8440	8560	8440	8550
Jun-16	-32.00	8112	8150	8030	8088
July-16	-12.00	8082	8176	8046	8110

Contract	Volume	Change	OI	Change
May-16	225	-755	5,260	-10
Jun-16	4,490	-1,280	25,940	-255
July-16	915	-190	3,860	-60

Spread	May-16	Jun-16	July-16
Basis	--		
May-16		-462	
Jun-16			22

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.5.16	In-Process 14.5.16	Total 14.5.16	FED 9.5.16
Sangli	2312	0	2312	1963
Erode	30	0	30	--
Nizamabad	104	0	104	94
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market on Monday. Kochi market reported closed due to general election.
- Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Indian export prices were at \$11,000 a tonne cf Europe and \$11,250 a tonne cf for USA.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-May-16	14-May-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	Closed	Closed	--
Garbled		Closed	Closed	--
Ungarbled	Chikmagalur(Kar.)	69000	69000	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	16-May-16	14-May-16	Change
Arrival	Kochi(Ker.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.5.16	14.5.16	14.5.16	9.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday.
- Increasing supply reported today, farmers only release their produce at higher prices level.
- Better quality Jeera supply current year attracted the buyers in the spot market.
- However, buyers may active in the spot market at support prices level in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-May-16	14-May-16	Change
Local	Unjha (Guj.) Benchmark market	15600	15600	Unch
NCDEX Quality		16900	16900	Unch
Poojari type /Machine Cut		17900	17900	Unch
Local	Rajkot (Guj.)	15900	15900	Unch
Local	Patan (Guj.)	15300	15425	-125
Local	Dhrol (Guj.)	15175	15000	175
Local	Gondal(Guj.)	NR	NR	--
Local	Jodhpur (Raj.)	15300	15500	-200
Local	Merta City(Nagaur)(Raj.)	16500	16500	Unch
Local	Nagaur(Raj.)	16200	16300	-100
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	17500	17500	Unch
Poojari type / Machine Cut		18800	19000	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	16-May-16	14-May-16	Change
Arrival	Unjha(Guj.)	9000	6000	3000
Off-take		9000	6000	3000
Arrival*	Rajkot(Guj.)	790	790	Unch
Arrival*	Patan(Guj.)	21	43	-22
Arrival*	Dhrol(Guj.)	45	19	26
Arrival	Gondal(Guj.)	NR	NR	--
Arrival	Jodhpur(Raj.)	1200	800	400
Arrival	Merta City(Nagaur)(Raj.)	2000	2500	-500
Arrival	Nagaur(Raj.)	600	700	-100
Arrival	Anandpur Kalu(Raj.)	100	70	30
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-300.00	16550.00	16620.00	16220.00	16250.00
Jun-16	-370.00	16750.00	16815.00	16365.00	16380.00
July-16	-385.00	16960.00	16985.00	16535.00	16535.00

Contract	Volume	Change	OI	Change
May-16	282	-207	480	-99
Jun-16	9,525	3,594	18,342	-324
July-16	1,374	297	2,757	417

Spread	May-16	Jun-16	July-16
Basis	650		
May-16		130	
Jun-16			155

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.5.16	In-Process 14.5.16	Total 14.5.16	FED 9.5.16
Jodhpur	260	6	266	239
Unjha	3841	92	3933	3504

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom Delhi spot market on Monday. Kochi market reported closed due to general election.
- Buyers may active further in the spot market in coming days as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-May-16	14-May-16	Change
Vandanmettu Benchmark market	Max price	NR	1169	--
	Avg. Price	NR	672	--
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	720	720	Unch
	7.5 (Bold)	820	820	Unch
	8 (Bold)	1020	1020	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-May-16	14-May-16	Change
Arrival	Vandanmettu	NR	57384	--
Off-take		NR	55251	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-17.90	831.00	832.00	808.90	816.00
July-16	-16.50	848.50	850.00	840.00	845.00
Aug-16	-12.20	865.00	865.00	854.30	859.90

Contract	Volume	Change	OI	Change
Jun-16	975	745	1,269	1,168
July-16	75	-551	241	-974
Aug-16	18	-8	174	-65

Spread	Jun-16	July-16	Aug-16
Basis	-174.00		
Jun-16		29.00	
July-16			14.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.5.16	14.5.16	14.5.16	14.5.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander spot market reported on Monday.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- Higher stocks in spot market may cap prices further Rs.500/- from current spot prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	16-May-16	14-May-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6400	6400	Unch
Badami(Split)		6400	6400	Unch
Badami		Guna (M.P.)	6400	Closed
Eagle	6700		Closed	--
Scooter	7500		Closed	--
Badami	Neemcuh(M.P.)	6400	Closed	--
Eagle		6900	Closed	--
Scooter		7800	Closed	--
Eagle	Ramganj (Raj.)	7250	7250	Unch
Eagle(Split)		7250	7250	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Scooter		7450	7450	Unch
Eagle	Baran (Raj.)	6800	6800	Unch
Badami		6400	6400	Unch
Eagle	Bhawani (Raj.)	6350	6350	Unch
Badami		6150	6150	Unch
Scooter		6650	6650	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	NR	NR	--
Eagle		NR	NR	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	16-May-16	14-May-16	Change
Arrival	Kota (Raj.)	7000	6000	1000
Offtake		7000	6000	1000
Arrival	Guna (M.P.)	5000	Closed	--
Offtake		5000	Closed	--
Arrival	Neemcuh(M.P.)	600	Closed	--
Offtake		600	Closed	--
Arrival	Ramganj (Raj.)	10000	12000	-2000
Offtake		10000	12000	-2000
Arrival	Baran (Raj.)	4500	4500	Unch
Offtake		4500	4500	Unch
Arrival	Bhawani (Raj.)	1200	4000	-2800
Offtake		1200	4000	-2800
Arrival	Gondal(Guj.)	NR	NR	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-76	7359	7393	7250	7270
Jun-16	-62	7314	7430	7225	7299
July-16	-140	7418	7491	7301	7301

Spread	May-16	Jun-16	July-16
Basis	-470		
May-16		29	
Jun-16			2

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
May-16	1,070	-520	8,120	-830
Jun-16	6,870	1,450	19,400	210
July-16	690	-740	2,660	2,660

NCDX- STOCK POSITION

Stocks	Demat 14.5.16	In-Process 14.5.16	Total 14.5.16	FED 9.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-May-16	14-May-16	Change
Kochi	Kerala	81000	81000	Unch
Kattapana		76500	76500	Unch
Idukki		NR	NR	--
Madagascar	Delhi	70000	70000	Unch
Zanzibar	Delhi	71000	71000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.5.2016	14.5.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	--
	Sirsi	Uttara Kannada			56412	--
	Yellapura	Uttara Kannada			61511	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.5.2016	14.5.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16000	--
			Guntur		12250	--

			Local	--	--	
			Mankattu	--	--	
	Karkala	Udupi	Byadgi	12650	--	
	Mangalore	Dakshina Kannada	Other	15000	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.5.2016	14.5.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	9466	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available.

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