

REDCHILLI

Fundamentals:

- Warangal Chilli market reported steady on Tuesday. Bedia, Delhi and Guntur market closed due to summer vacation.
- Current year summer vacation will start from 6th May to 6th June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	17-May-16	16-May-16	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	Closed	-	
LCA 334		Closed	Closed	-	
Teja		Closed	Closed	-	
No. 273		Closed	Closed	-	
No. 5		Closed	Closed	-	
Fatki		Closed	Closed	-	
Byadgi		Closed	Closed	-	
US 341		Closed	Closed	-	
Denvor Delux		Closed	Closed	-	
Teja		Warangal(Telangana)	12800	12800	Unch
Wonder Hot			13000	13000	Unch
341	14500		14500	Unch	
Denvor Delux	13500		13500	Unch	
Paprika	NA		NA	-	
Fatki	7500		7500	Unch	
No. 12	Bedia(M.P.)	Closed	Closed	-	
Indu 2070		Closed	Closed	-	
MICO (Teja)		Closed	Closed	-	
Jhankar		Closed	Closed	-	
Ganesh		Closed	Closed	-	
Teja(Khamam)	New Delhi	Closed	Closed	-	
M.P. Maco Teja		Closed	Closed	-	
Pala 12		Closed	Closed	-	
LCA 334		Closed	Closed	-	
Fatki		Closed	Closed	-	
Packing		Closed	Closed	-	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	17-May-16	16-May-16	Change	
Arrivals	Guntur(A.P.)	Closed	Closed	-	
Off-take		Closed	Closed	-	
Arrivals	Warangal(Telangana)	3000	2000	1000	
Arrivals	Haveri (Karnataka)	NA	NA	-	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.5.16	In-Process 16.5.16	Total 16.5.16	FED 16.5.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric Sangli and Warangal spot market on Tuesday. Nizamabad mandi closed due to some tax issue.
- Lower supply reported in the spot market. Turmeric market mostly depends on monsoon current year.
- Farmers released their produce in the spot market at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-May-16	16-May-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	Closed	-
Double polish finger		Closed	Closed	-
Gattah (unpolished)		Closed	Closed	-
Gattah (double polished)		Closed	Closed	-
Bulb	Duggirala(A.P.)	NR	NR	-
Finger		NR	NR	-
Finger	Erode(T.N.)	9400	Closed	-
Gattah		8700	Closed	-
Sellem		9600	Closed	-
Bulb	Salem(T.N.)	NR	NR	-
Finger		NR	NR	-
Rajpuri/Selam Finger	Sangli(Mah.)	9700	9700	Unch
Rajpuri Medium		9000	9000	Unch
Desi Kadappa		7800	7800	Unch
Finger	Warangal(Telangana)	8250	8250	Unch
Round		8250	8250	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-May-16	16-May-16	Change
Arrival	Nizamabad(A.P.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrival*	Duggirala(A.P.)	NR	NR	-
Arrival*	Salem(T.N.)	NR	NR	-
Arrival	Erode(T.N.)	300	Closed	-
Off-take		300	Closed	-
Arrival	Sangli(Mah.)	3500	4800	-1300
Arrival	Warangal(Telangana)	2500	2500	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+18.00	8602	8648	8530	8530
Jun-16	+72.00	8076	8192	8076	8158
July-16	+82.00	8098	8220	8092	8198

Contract	Volume	Change	OI	Change
May-16	740	515	5,020	-240
Jun-16	5,185	695	25,355	-585
July-16	1,095	180	4,075	215

Spread	May-16	Jun-16	July-16
Basis	--		
May-16		-372	
Jun-16			40

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.5.16	In-Process 16.5.16	Total 16.5.16	FED 16.5.16
Sangli	2312	0	2312	2312
Erode	30	0	30	--
Nizamabad	84	0	84	85
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market on Tuesday.
- Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Indian export prices were at \$11,000 a tonne cf Europe and \$11,250 a tonne cf for USA.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-May-16	16-May-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	69700	Closed	-
Garbled		72700	Closed	-
Ungarbled	Chikmagalur(Kar.)	69000	69000	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-May-16	16-May-16	Change
Arrivals	Kochi(Ker.)	23	Closed	-
Off-take		23	Closed	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
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--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.5.16	16.5.16	16.5.16	16.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Tuesday.
- Increasing supply reported today.
- Farmers only release their produce at higher prices level.
- Better quality Jeera supply current year attracted the buyers in the spot market.
- However, buyers may active in the spot market at support prices level in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-May-16	16-May-16	Change
Local	Unjha (Guj.) Benchmark market	15200	15600	-400
NCDEX Quality		16400	16900	-500
Poojari type /Machine Cut		17500	17900	-400
Local	Rajkot (Guj.)	15705	15900	-195
Local	Patan (Guj.)	15365	15300	65
Local	Dhrol (Guj.)	14525	15175	-650
Local	Gondal (Guj.)	NR	NR	-
Local	Jodhpur (Raj.)	15000	15300	-300
Local	Merta City (Nagaur)(Raj.)	16500	16500	Unch
Local	Nagaur (Raj.)	16200	16200	Unch
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	17500	17500	Unch
Poojari type / Machine Cut		18800	18800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-May-16	16-May-16	Change
Arrival	Unjha(Guj.)	10000	9000	1000
Off-take		10000	9000	1000
Arrival*	Rajkot(Guj.)	630	790	-160
Arrival*	Patan(Guj.)	38	21	17
Arrival*	Dhrol(Guj.)	46	45	1
Arrival	Gondal(Guj.)	NR	NR	-
Arrival	Jodhpur(Raj.)	1500	1200	300
Arrival	Merta City(Nagaur)(Raj.)	1500	2000	-500
Arrival	Nagaur(Raj.)	500	600	-100
Arrival	Anandpur Kalu(Raj.)	80	100	-20
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+20.00	16365.00	16365.00	16200.00	16300.00
Jun-16	-40.00	16290.00	16540.00	16280.00	16390.00
July-16	-55.00	16450.00	16685.00	16425.00	16540.00

Contract	Volume	Change	OI	Change
May-16	381	99	462	-18
Jun-16	10,044	519	17,832	-510
July-16	1,626	252	3,468	711

Spread	May-16	Jun-16	July-16
Basis	100		
May-16		90	
Jun-16			150

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.5.16	In-Process 16.5.16	Total 16.5.16	FED 16.5.16
Jodhpur	274	0	274	275
Unjha	3889	60	3949	3890

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Tuesday. Increasing supply reported today.
- Higher supply reported today. At higher prices stockists were releasing their produce in the spot market.
- Buyers may active further in the spot market in coming days as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		17-May-16	16-May-16	Change
Kochi Benchmark market	Max price	1249	NR	-
	Avg. Price	695	NR	-
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	720	720	Unch
	7.5 (Bold)	820	820	Unch
	8 (Bold)	1020	1020	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-May-16	16-May-16	Change
Arrivals	Kochi	31292	NR	-
Off-take		30683	NR	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+2.60	814.00	822.80	806.60	818.00
Jun-16	-4.30	840.10	849.00	833.10	841.60
July-16	-3.20	860.00	860.00	849.90	855.00

Contract	Volume	Change	OI	Change
May-16	531	-444	1,279	10
Jun-16	102	27	255	14
July-16	36	18	177	3

Spread	May-16	Jun-16	July-16
Basis	-123.00		
May-16		23.60	
Jun-16			13.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.5.16	16.5.16	16.5.16	16.5.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander spot market reported on Tuesday.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- Higher stocks in spot market may cap prices further Rs.500/- from current spot prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	17-May-16	16-May-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6400	6400	Unch
Badami(Split)		6400	6400	Unch
Badami		Guna (M.P.)	6300	6400
Eagle	6500		6700	-200
Scooter	7000		7500	-500
Badami	Neemuch (M.P.)		6400	6400
Eagle		6900	6900	Unch
Scooter		7800	7800	Unch
Eagle		Ramganj (Raj.)	7250	7250
Eagle(Split)	7250		7250	Unch
Badami	6500		6500	Unch
Badami(Split)	6500		6500	Unch
Scooter	7450		7450	Unch
Eagle	Baran (Raj.)		6800	6800
Badami		6400	6400	Unch
Eagle		Bhawani (Raj.)	6350	6350
Badami	6150		6150	Unch
Scooter	6650		6650	Unch
Double Paroot	NA		NA	-
Badami	Gondal(Guj.)		NR	NR
Eagle		NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	17-May-16	16-May-16	Change
Arrival	Kota (Raj.)	4000	7000	-3000
Offtake		4000	7000	-3000
Arrival	Guna (M.P.)	6000	5000	1000
Offtake		6000	5000	1000
Arrival	Neemuch (M.P.)	400	600	-200
Offtake		400	600	-200
Arrival	Ramganj (Raj.)	9000	10000	-1000
Offtake		9000	10000	-1000
Arrival	Baran (Raj.)	5000	4500	500
Offtake		5000	4500	500
Arrival	Bhawani (Raj.)	2000	1200	800
Offtake		2000	1200	800
Arrival	Gondal(Guj.)	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+2.00	7265	7300	7220	7266
Jun-16	+39.00	7300	7361	7252	7317
July-16	+34.00	7371	7428	7332	7394

Spread	May-16	Jun-16	July-16
Basis	-466		
May-16		51	
Jun-16			77

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
May-16	2,790	1,720	6,070	-2,050
Jun-16	8,980	2,110	18,470	-930
July-16	600	-90	2,810	2,810

NCDX- STOCK POSITION

Stocks	Demat 16.5.16	In-Process 16.5.16	Total 16.5.16	FED 16.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-May-16	16-May-16	Change
Kochi	Kerala	82000	81000	1000
Kattapana		76500	76500	Unch
Idukki		NR	NR	-
Madagascar	Delhi	70000	70000	Unch
Zanzibar	Delhi	71000	71000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.5.2016	16.5.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	45000		45000	
	Sirsi	Uttara Kannada	61344		56412	
	Yellapura	Uttara Kannada	--		61511	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.5.2016	16.5.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16000	16000
			Guntur		12250	12250
			Local		--	--
			Mankattu		--	--



	Karkala	Udupi	Byadgi	--	12650	
	Mangalore	Dakshina Kannada	Other	15000	15000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.5.2016	16.5.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	9466
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available.

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