

REDCHILLI

Fundamentals:

- Warangal Chilli market reported closed on Wednesday due to some tax issue. Bedia, Delhi and Guntur market closed due to summer vacation.
- Current year summer vacation will start from 6th May to 6th June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-May-16	17-May-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	Closed	-
LCA 334		Closed	Closed	-
Teja		Closed	Closed	-
No. 273		Closed	Closed	-
No. 5		Closed	Closed	-
Fatki		Closed	Closed	-
Byadgi		Closed	Closed	-
US 341		Closed	Closed	-
Denvor Delux		Closed	Closed	-
Teja		Warangal (Telangana)	Closed	12800
Wonder Hot	Closed		13000	-
341	Closed		14500	-
Denvor Delux	Closed		13500	-
Paprika	Closed		NA	-
Fatki	Closed		7500	-
No. 12	Bedia(M.P.)	Closed	Closed	-
Indu 2070		Closed	Closed	-
MICO (Teja)		Closed	Closed	-
Jhankar		Closed	Closed	-
Ganesh		Closed	Closed	-
Teja(Khamam)	New Delhi	Closed	Closed	-
M.P. Maco Teja		Closed	Closed	-
Pala 12		Closed	Closed	-
LCA 334		Closed	Closed	-
Fatki		Closed	Closed	-
Packing		Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	18-May-16	17-May-16	Change
Arrivals	Guntur(A.P.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Warangal(Telangana)	Closed	3000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.5.16	17.5.16	17.5.16	16.5.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric Sangli spot market on Wednesday. Nizamabad mandi closed due to some tax issue. Tamil Nadu market closed due to general election.
- Increasing supply reported in the spot market. Turmeric market mostly depends on monsoon current year.
- Farmers released their produce in the spot market at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-May-16	17-May-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	Closed	-
Double polish finger		Closed	Closed	-
Gattah (unpolished)		Closed	Closed	-
Gattah (double polished)		Closed	Closed	-
Bulb	Duggirala(A.P.)	7775	NR	-
Finger		7845	NR	-
Finger	Erode(T.N.)	Closed	9400	-
Gattah		Closed	8700	-
Sellem		Closed	9600	-
Bulb	Salem(T.N.)	NR	NR	-
Finger		NR	NR	-
Rajpuri/Selam Finger	Sangli(Mah.)	9700	9700	Unch
Rajpuri Medium		9000	9000	Unch
Desi Kadappa		7800	7800	Unch
Finger	Warangal(Telangana)	Closed	8250	-
Round		Closed	8250	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-May-16	17-May-16	Change
Arrival	Nizamabad(A.P.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrival*	Duggirala(A.P.)	2083	NR	-
Arrival*	Salem(T.N.)	NR	NR	-
Arrival	Erode(T.N.)	Closed	300	-
Off-take		Closed	300	-
Arrival	Sangli(Mah.)	4600	3500	1100
Arrival	Warangal(Telangana)	Closed	2500	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+2.00	8560	8570	8500	8550
Jun-16	+36.00	8160	8200	8130	8184
July-16	+48.00	8252	8252	8190	8246

Contract	Volume	Change	OI	Change
May-16	515	-225	4,790	-230
Jun-16	5,285	100	25,530	175
July-16	885	-210	4,275	200

Spread	May-16	Jun-16	July-16
Basis	--		
May-16		-366	
Jun-16			62

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.5.16	In-Process 17.5.16	Total 17.5.16	FED 16.5.16
Sangli	2351	0	2351	2312
Erode	30	0	30	--
Nizamabad	84	0	84	85
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market on Wednesday. Lower supply reported today.
- Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Indian export prices were at \$11,000 a tonne c&f Europe and \$11,250 a tonne cf for USA.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-May-16	17-May-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	69700	69700	Unch
Garbled		72700	72700	Unch
Ungarbled	Chikmagalur(Kar.)	69000	69000	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-May-16	17-May-16	Change
Arrivals	Kochi(Ker.)	9	23	-14
Off-take		9	23	-14
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.5.16	17.5.16	17.5.16	16.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Lower supply reported today. Farmers only release their produce at higher prices level.
- Better quality Jeera supply current year attracted the buyers in the spot market.
- However, buyers may active in the spot market at support prices level in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-May-16	17-May-16	Change
Local	Unjha (Guj.) Benchmark market	15000	15200	-200
NCDEX Quality		16400	16400	Unch
Poojari type /Machine Cut		17500	17500	Unch
Local	Rajkot (Guj.)	15530	15705	-175
Local	Patan (Guj.)	15350	15365	-15
Local	Dhrol (Guj.)	15025	14525	500
Local	Gondal (Guj.)	16000	NR	-
Local	Jodhpur (Raj.)	15100	15000	100
Local	Merta City (Nagaur)(Raj.)	NR	16500	-
Local	Nagaur (Raj.)	16000	16200	-200
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	17500	17500	Unch
Poojari type / Machine Cut		18800	18800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-May-16	17-May-16	Change
Arrival	Unjha(Guj.)	7000	10000	-3000
Off-take		7000	10000	-3000
Arrival*	Rajkot(Guj.)	790	630	160
Arrival*	Patan(Guj.)	50	38	12
Arrival*	Dhrol(Guj.)	36	46	-10
Arrival	Gondal(Guj.)	500	NR	-
Arrival	Jodhpur(Raj.)	700	1500	-800
Arrival	Merta City(Nagaur)(Raj.)	NR	1500	-
Arrival	Nagaur(Raj.)	500	500	Unch
Arrival	Anandpur Kalu(Raj.)	NA	80	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+310.00	16350.00	16560.00	16315.00	16560.00
Jun-16	+310.00	16420.00	16685.00	16320.00	16670.00
July-16	+310.00	16535.00	16835.00	16535.00	16815.00

Contract	Volume	Change	OI	Change
May-16	174	-207	429	-33
Jun-16	7,494	-2,550	17,550	-282
Julv-16	1,227	-399	3,684	216

Spread	May-16	Jun-16	July-16
Basis	-160		
May-16		110	
Jun-16			145

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.5.16	In-Process 17.5.16	Total 17.5.16	FED 16.5.16
Jodhpur	274	0	274	275
Unjha	3913	36	3949	3890

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom spot market on Wednesday. Increasing supply reported today.
- Higher supply reported today. At higher prices stockists were releasing their produce in the spot market.
- Buyers may active further in the spot market in coming days as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		18-May-16	17-May-16	Change
Kochi Benchmark market	Max price	NA	1249	-
	Avg. Price	NA	695	-
New Delhi	Medium	590	580	10
	6.5 (Bold)	625	610	15
	7 (Bold)	725	720	5
	7.5 (Bold)	825	820	5
	8 (Bold)	1025	1020	5
Arrival & Off-take in Kg				
Parameter	Centre	18-May-16	17-May-16	Change
Arrivals	Kochi	NA	31292	-
Off-take		NA	30683	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+20.60	815.00	839.80	812.00	836.00
Jun-16	+14.20	842.90	863.50	840.10	855.50
July-16	+12.60	855.00	868.00	848.60	865.00

Contract	Volume	Change	OI	Change
May-16	782	251	1,314	35
Jun-16	84	-18	267	12
July-16	50	14	193	16

Spread	May-16	Jun-16	July-16
Basis	---		
May-16		19.50	
Jun-16			9.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.5.16	17.5.16	17.5.16	16.5.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market reported on Wednesday.
- Increasing supply reported today in the spot market.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- Higher stocks in spot market may cap prices further Rs.500/- from current spot prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	18-May-16	17-May-16	Change
Eagle	Kota (Raj.) Benchmark market	6600	6800	-200
Eagle(Split)		6600	6800	-200
Badami		6200	6400	-200
Badami(Split)		6200	6400	-200
Badami	Guna (M.P.)	6200	6300	-100
Eagle		6600	6500	100
Scooter		7200	7000	200
Badami	Neemuch (M.P.)	6400	6400	Unch
Eagle		6700	6900	-200
Scooter		7600	7800	-200
Eagle	Ramganj (Raj.)	7250	7250	Unch
Eagle(Split)		7250	7250	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Scooter		7450	7450	Unch
Eagle	Baran (Raj.)	6800	6800	Unch
Badami		6400	6400	Unch
Eagle	Bhawani (Raj.)	6200	6350	-150
Badami		6000	6150	-150
Scooter		6500	6650	-150
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	7000	NR	-
Eagle		7250	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	18-May-16	17-May-16	Change
Arrival	Kota (Raj.)	5000	4000	1000
Offtake		5000	4000	1000
Arrival	Guna (M.P.)	7000	6000	1000
Offtake		7000	6000	1000
Arrival	Neemuch (M.P.)	500	400	100
Offtake		500	400	100
Arrival	Ramganj (Raj.)	12000	9000	3000
Offtake		12000	9000	3000
Arrival	Baran (Raj.)	5000	5000	Unch
Offtake		5000	5000	Unch
Arrival	Bhawani (Raj.)	1500	2000	-500
Offtake		1500	2000	-500
Arrival	Gondal(Guj.)	1500	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-95	7247	7247	7105	7144
Jun-16	-119	7300	7300	7131	7180
July-16	-124	7362	7367	7200	7245

Contract	Volume	Change	OI	Change
May-16	2,260	-530	5,060	-1,010
Jun-16	8,920	-60	17,080	-1,390
July-16	1,840	1,240	4,250	4,250

Spread	May-16	Jun-16	July-16
Basis	-544		
May-16		36	
Jun-16			65

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 17.5.16	In-Process 17.5.16	Total 17.5.16	FED 16.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-May-16	17-May-16	Change
Kochi	Kerala	82000	82000	Unch
Kattapana		72000	76500	-4500
Idukki		NR	NR	-
Madagascar	Delhi	NR	70000	-
Zanzibar	Delhi	NR	71000	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.5.2016	17.5.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	50000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			60584	61344
	Yellapura	Uttara Kannada			--	62809
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.5.2016	17.5.2016
Dry Chillies			Byadgi		16000	16000
	Bangalore	Bangalore	Guntur		12250	12250
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15000	15000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.5.2016	17.5.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available.

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