

REDCHILLI**Fundamentals:**

- Warangal Chilli market reported steady on Thursday. Bedia, Delhi and Guntur market closed due to summer vacation.
- Current year summer vacation will start from 6th May to 6th June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	19-May-16	18-May-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja		Warangal(Telangana)	12700	Closed
Wonder Hot	12900		Closed	--
341	14400		Closed	--
Denvor Delux	13400		Closed	--
Paprika	NA		Closed	--
Fatki	7400		Closed	--
No. 12	Bedia(M.P.)	Closed	Closed	--
Indu 2070		Closed	Closed	--
MICO (Teja)		Closed	Closed	--
Jhankar		Closed	Closed	--
Ganesh		Closed	Closed	--
Teja(Khamam)	New Delhi	Closed	Closed	--
M.P. Maco Teja		Closed	Closed	--
Pala 12		Closed	Closed	--
LCA 334		Closed	Closed	--
Fatki		Closed	Closed	--
Packing		Closed	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	19-May-16	18-May-16	Change
Arrival	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Warangal(Telangana)	2500	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.5.16	In-Process 18.5.16	Total 18.5.16	FED 16.5.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Weak sentiment witnessed in Turmeric Sangli spot market on Thursday. Nizamabad mandi closed due to some tax issue. Erode market closed due to general election.
- Increasing supply reported in the spot market. Turmeric market mostly depends on monsoon current year.
- Farmers released their produce in the spot market at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	19-May-16	18-May-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Bulb	Duggirala(A.P.)	NR	7775	--
Finger		NR	7845	--
Finger	Erode(T.N.)	Closed	Closed	--
Gattah		Closed	Closed	--
Sellem		Closed	Closed	--
Bulb	Salem(T.N.)	8730	NR	--
Finger		9360	NR	--
Rajpuri/Selam Finger	Sangli(Mah.)	9500	9700	-200
Rajpuri Medium		8800	9000	-200
Desi Kadappa		7600	7800	-200
Finger	Warangal(Telangana)	8250	Closed	--
Round		8250	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	19-May-16	18-May-16	Change
Arrival	Nizamabad(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival*	Duggirala(A.P.)	NR	2083	--
Arrival*	Salem(T.N.)	1	NR	--
Arrival	Erode(T.N.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Sangli(Mah.)	4800	4600	200
Arrival	Warangal(Telangana)	2500	Closed	--
Arrival * Qtl, Erode 1 bag = 65 Kgs				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-164	8540	8600	8374	8380
Jun-16	-190	8174	8198	7940	7980
July-16	-200	8210	8256	7990	8026

Contract	Volume	Change	OI	Change
May-16	3,270	2,755	1,810	-2,980
Jun-16	12,980	7,695	25,875	345
July-16	2,105	1,220	4,775	500

Spread	May-16	Jun-16	July-16
Basis	--		
May-16		-400	
Jun-16			46

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.5.16	In-Process 18.5.16	Total 18.5.16	FED 16.5.16
Sangli	2431	0	2431	2312
Erode	50	40	90	--
Nizamabad	84	0	84	85
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market on Thursday. Lower supply reported today.
- Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Indian export prices were at \$11,000 a tonne c&f Europe and \$11,250 a tonne cf for USA.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	19-May-16	18-May-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	69700	69700	Unch
Garbled		72700	72700	Unch
Ungarbled	Chikmagalur(Kar.)	69000	69000	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	19-May-16	18-May-16	Change
Arrival	Kochi(Ker.)	5	9	-4
Off-take		5	9	-4
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.5.16	18.5.16	18.5.16	16.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Thursday.
- Lower supply reported today. Farmers only release their produce at higher prices level.
- Better quality Jeera supply current year attracted the buyers in the spot market.
- However, buyers may active in the spot market at support prices level in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	19-May-16	18-May-16	Change
Local	Unjha (Guj.) Benchmark market	15300	15000	300
NCDEX Quality		16700	16400	300
Poojari type /Machine Cut		17800	17500	300
Local	Rajkot (Guj.)	15780	15530	250
Local	Patan (Guj.)	15450	15350	100
Local	Dhrol (Guj.)	15100	15025	75
Local	Gondal(Guj.)	16500	16000	500
Local	Jodhpur (Raj.)	15100	15100	Unch
Local	Merta City(Nagaur)(Raj.)	Closed	NR	--
Local	Nagaur(Raj.)	16000	16000	Unch
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	17500	17500	Unch
Poojari type / Machine Cut		18800	18800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	19-May-16	18-May-16	Change
Arrival	Unjha(Guj.)	7000	7000	Unch
Off-take		7000	7000	Unch
Arrival*	Rajkot(Guj.)	520	790	-270
Arrival*	Patan(Guj.)	37	50	-13
Arrival*	Dhrol(Guj.)	36	36	Unch
Arrival	Gondal(Guj.)	300	500	-200
Arrival	Jodhpur(Raj.)	500	700	-200
Arrival	Merta City(Nagaur)(Raj.)	Closed	NR	--
Arrival	Nagaur(Raj.)	400	500	-100
Arrival	Anandpur Kalu(Raj.)	60	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-45.00	16510.00	16580.00	16425.00	16460
Jun-16	-80.00	16650.00	16685.00	16470.00	16540
July-16	-70.00	16780.00	16810.00	16620.00	16705

Spread	May-16	Jun-16	July-16
Basis	240		
May-16		80	
Jun-16			165

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.5.16	In-Process 18.5.16	Total 18.5.16	FED 16.5.16
Jodhpur	274	0	274	275
Unjha	3797	69	3866	3890

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-16	150	-24	387	-42
Jun-16	6,003	-1,491	16,962	-588
Julv-16	1,425	198	4,134	450

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom spot market on Thursday. Increasing supply reported today.
- Higher supply reported today. At higher prices stockists were releasing their produce in the spot market.
- Buyers may active further in the spot market in coming days as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		19-May-16	18-May-16	Change
Kumily Benchmark market	Max price	1024	NA	--
	Avg. Price	719	NA	--
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	1025	1025	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-May-16	18-May-16	Change
Arrival	Kumily	40573	NA	--
Off-take		40075	NA	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+10.80	838.00	855.80	837.50	849.00
Jun-16	+12.20	865.00	874.00	861.10	870.50
July-16	+13.80	864.00	877.90	857.00	873.70

Spread	May-16	Jun-16	July-16
Basis	-130.00		
May-16		21.50	
Jun-16			3.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May-16	1,102	320	1,324	10
Jun-16	229	145	314	47
July-16	22	-28	196	3

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.5.16	18.5.16	18.5.16	18.5.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander spot market reported on Thursday.
- Lower supply reported today in the spot market.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- Higher stocks in spot market may cap prices further Rs.500/- from current spot prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	19-May-16	18-May-16	Change
Eagle	Kota (Raj.) Benchmark market	6600	6600	Unch
Eagle(Split)		6600	6600	Unch
Badami		6200	6200	Unch
Badami(Split)		6200	6200	Unch
Badami	Guna (M.P.)	6200	6200	Unch
Eagle		6500	6600	-100
Scooter		7000	7200	-200
Badami	Neemcuh(M.P.)	6400	6400	Unch
Eagle		6700	6700	Unch
Scooter		7600	7600	Unch
Eagle	Ramganj (Raj.)	7250	7250	Unch
Eagle(Split)		7250	7250	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Scooter		7450	7450	Unch
Eagle	Baran (Raj.)	6800	6800	Unch
Badami		6400	6400	Unch
Eagle	Bhawani (Raj.)	6200	6200	Unch
Badami		6000	6000	Unch
Scooter		6500	6500	Unch
Double Paroot		NA	NA	--
Badami	Gondal (Guj.)	7000	7000	Unch
Eagle		7250	7250	Unch
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	19-May-16	18-May-16	Change
Arrival	Kota (Raj.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrival	Guna (M.P.)	4000	7000	-3000
Offtake		4000	7000	-3000
Arrival	Neemmuch(M.P.)	600	500	100
Offtake		600	500	100
Arrival	Ramganj (Raj.)	8000	12000	-4000
Offtake		8000	12000	-4000
Arrival	Baran (Raj.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrival	Bhawani (Raj.)	1000	1500	-500
Offtake		1000	1500	-500
Arrival	Gondal(Gui.)	1000	1500	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+14.00	7152	7245	7135	7145
Jun-16	+22.00	7206	7255	7152	7188
July-16	+18.00	7272	7315	7253	7269

Contract	Volume	Change	OI	Change
May-16	5,820	3,560	1,960	-3,100
Jun-16	9,870	950	17,610	530
July-16	1,360	-480	5,030	5,030

Spread	May-16	Jun-16	July-16
Basis	-545		
May-16		43	
Jun-16			81

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 18.5.16	In-Process 18.5.16	Total 18.5.16	FED 16.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	19-May-16	18-May-16	Change
Kochi	Kerala	82000	82000	Unch
Kattapana		72000	72000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	NR	NR	--
Zanzibar	Delhi	NR	NR	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.5.2016	18.5.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			62031	60584
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.5.2016	18.5.2016

Dry Chilies	Bangalore	Bangalore	Byadgi		16000	16000					
			Guntur		12250	12250					
			Local		--	--					
	Karkala	Udupi	Mankattu	Average	12650	--					
			Byadgi		--	--					
			Mangalore	Dakshina Kannada	Other		15000	15000			
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)						
					Date						
					19.5.2016	18.5.2016					
					Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
						Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available.

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