

REDCHILLI

Fundamentals:

- Chilli market reported closed on Saturday due to weekend. Bedia, Delhi and Guntur market closed due to summer vacation.
- Red Chilli harvesting completed in growing regions. Quality reported down as harvesting completed.
- Current year summer vacation will start from 6th May to 6th June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-May-16	20-May-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja		Warangal(Telangana)	Closed	12600
Wonder Hot	Closed		12800	--
341	Closed		14300	--
Denvor Delux	Closed		13300	--
Paprika	Closed		NA	--
Fatki	Closed		7300	--
No. 12	Bedia(M.P.)	Closed	Closed	--
Indu 2070		Closed	Closed	--
MICO (Teja)		Closed	Closed	--
Jhankar		Closed	Closed	--
Ganesh		Closed	Closed	--
Teja(Khamam)	New Delhi	Closed	Closed	--
M.P. Maco Teja		Closed	Closed	--
Pala 12		Closed	Closed	--
LCA 334		Closed	Closed	--
Fatki		Closed	Closed	--
Packing		Closed	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	21-May-16	20-May-16	Change
Arrival	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Warangal(Telangana)	Closed	2500	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.5.16	20.5.16	20.5.16	16.5.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported closed on Saturday due to weekend.
- Lower supply reported in the spot market. Turmeric market mostly depends on monsoon current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-May-16	20-May-16	Change
Nizam quality	Nizamabad (A.P.) Benchmark market	Closed	8600	--
Double polish finger		Closed	9300	--
Gattah (unpolished)		Closed	8000	--
Gattah (double polished)		Closed	8800	--
Bulb	Duggirala(A.P.)	7821	NR	--
Finger		7821	NR	--
Finger	Erode(T.N.)	Closed	Closed	--
Gattah		Closed	Closed	--
Sellem		Closed	Closed	--
Bulb	Salem(T.N.)	NR	8690	--
Finger		NR	9250	--
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	9200	--
Rajpuri Medium		Closed	8500	--
Desi Kadappa		Closed	7300	--
Finger	Warangal(Telangana)	Closed	8250	--
Round		Closed	8250	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	21-May-16	20-May-16	Change
Arrival	Nizamabad(A.P.)	Closed	4000	--
Off-take		Closed	4000	--
Arrival*	Duggirala(A.P.)	2	NR	--
Arrival*	Salem(T.N.)	NR	1	--
Arrival	Erode(T.N.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Sangli(Mah.)	Closed	2700	--
Arrival	Warangal(Telangana)	Closed	2000	--
Arrival * Qtl, Erode 1 bag = 65 Kgs				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.5.16	In-Process 20.5.16	Total 20.5.16	FED 16.5.16
Sangli	2481	0	2481	2312
Erode	90	0	90	--
Nizamabad	84	0	84	85
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market on Saturday. Kochi market closed due to weekend.
- Planters not interested to release their produce on expectations of higher prices in coming days due to severe drought in India.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Export prices declined further to \$10,800 a tonne c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-May-16	20-May-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	Closed	69700	--
Garbled		Closed	72700	--
Ungarbled	Chikmagalur (Kar.)	69000	69000	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	21-May-16	20-May-16	Change
Arrival	Kochi(Ker.)	Closed	NA	--
Off-take		Closed	NA	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.5.16	In-Process 20.5.16	Total 20.5.16	FED 16.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Saturday. Unjha market closed due to Buddha Purnima today.
- Lower supply reported today. Farmers only release their produce at higher prices level.
- Better quality Jeera supply current year attracted the buyers in the spot market.
- However, buyers may active in the spot market at support prices level in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-May-16	20-May-16	Change
Local	Unjha (Guj.) Benchmark market	Closed	15425	--
NCDEX Quality		Closed	16825	--
Poojari type /Machine Cut		Closed	17925	--
Local	Rajkot (Guj.)	15585	15750	-165
Local	Patan (Guj.)	15295	15235	60
Local	Dhrol (Guj.)	15450	15175	275
Local	Gondal(Guj.)	15250	15500	-250
Local	Jodhpur (Raj.)	15300	15500	-200
Local	Merta City(Nagaur)(Raj.)	15500	16000	-500
Local	Nagaur(Raj.)	16200	16000	200
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	17500	17500	Unch
Poojari type / Machine Cut		18800	18800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	21-May-16	20-May-16	Change
Arrival	Unjha(Guj.)	Closed	6000	--
Off-take		Closed	6000	--
Arrival*	Rajkot (Guj.)	380	890	-510
Arrival*	Patan(Guj.)	133	22	111
Arrival*	Dhrol(Guj.)	85	31	54
Arrival	Gondal (Guj.)	1200	900	300
Arrival	Jodhpur(Raj.)	600	800	-200
Arrival	Merta City(Nagaur)(Raj.)	400	500	-100
Arrival	Nagaur(Raj.)	500	500	Unch
Arrival	Anandpur Kalu(Raj.)	NA	60	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.5.16	In-Process 20.5.16	Total 20.5.16	FED 16.5.16
Jodhpur	274	0	274	275
Unjha	3874	15	3889	3890

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Saturday. Increasing supply reported today.
- Stockists were interested for releasing their produce at higher prices level in the spot market.
- Buyers may active further in the spot market in coming days as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-May-16	20-May-16	Change
Vandanmettu Benchmark market	Max price	1036	1018	18
	Avg. Price	687	667	20
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	1025	1025	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-May-16	20-May-16	Change
Arrival	Vandanmettu	60725	14925	45800
Off-take		56509	13836	42673

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.5.16	20.5.16	20.5.16	20.5.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market reported on Saturday. Guna & Neemuch markets are closed due to 'Buddha Purnima'.
- Lower supply reported today in the spot market due to weekend.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- Higher stocks in spot market may cap prices further Rs.500/- from current spot prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	21-May-16	20-May-16	Change
Eagle	Kota (Raj.) Benchmark market	6600	6600	Unch
Eagle(Split)		6600	6600	Unch
Badami		6200	6200	Unch
Badami(Split)		6200	6200	Unch
Badami	Guna (M.P.)	Closed	6200	--
Eagle		Closed	6500	--
Scooter		Closed	7000	--
Badami	Neemcuh(M.P.)	Closed	6400	--
Eagle		Closed	6900	--
Scooter		Closed	7800	--
Eagle	Ramganj (Raj.)	7150	7250	-100
Eagle(Split)		7150	7250	-100
Badami		6400	6500	-100
Badami(Split)		6400	6500	-100
Scooter		7350	7450	-100
Eagle	Baran (Raj.)	6800	6800	Unch
Badami		6400	6400	Unch
Eagle	Bhawani (Raj.)	6200	6200	Unch
Badami		6000	6000	Unch
Scooter		6500	6500	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	7250	7250	Unch
Eagle		8000	8000	Unch
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	21-May-16	20-May-16	Change
Arrival	Kota (Raj.)	2000	4000	-2000
Offtake		2000	4000	-2000
Arrival	Guna (M.P.)	Closed	2000	--
Offtake		Closed	2000	--
Arrival	Neemcuh(M.P.)	Closed	450	--
Offtake		Closed	450	--
Arrival	Ramganj (Raj.)	5000	6000	-1000
Offtake		5000	6000	-1000
Arrival	Baran (Raj.)	2500	4000	-1500
Offtake		2500	4000	-1500
Arrival	Bhawani (Raj.)	250	500	-250
Offtake		250	500	-250
Arrival	Gondal(Guj.)	3000	3500	-500

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 20.5.16	In-Process 20.5.16	Total 20.5.16	FED 16.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	139	30	169	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-May-16	20-May-16	Change
Kochi	Kerala	82000	82000	Unch
Kattapana		72000	72000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	NR	NR	--
Zanzibar	Delhi	NR	NR	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.5.2016	20.5.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	45000
	Sirsi	Uttara Kannada			--	61188
	Yellapura	Uttara Kannada			--	60992
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.5.2016	20.5.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16750	16750
			Guntur		12250	12250
			Local		--	--
			Mankattu		--	13600



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	15000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.5.2016	20.5.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.