

## REDCHILLI

### Fundamentals:

- Warangal Chilli market reported steady on Monday. Bedia, Delhi and Guntur market closed due to summer vacation.
- Red Chilli harvesting completed in growing regions. Quality reported down as harvesting completed.
- Current year summer vacation will start from 6<sup>th</sup> May to 6<sup>th</sup> June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-May-16	21-May-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja		Warangal(Telangana)	12600	Closed
Wonder Hot	12800		Closed	--
341	14300		Closed	--
Denvor Delux	13300		Closed	--
Paprika	NA		Closed	--
Fatki	7300		Closed	--
No. 12	Bedia(M.P.)	Closed	Closed	--
Indu 2070		Closed	Closed	--
MICO (Teja)		Closed	Closed	--
Jhankar		Closed	Closed	--
Ganesh		Closed	Closed	--
Teja(Khamam)	New Delhi	Closed	Closed	--
M.P. Maco Teja		Closed	Closed	--
Pala 12		Closed	Closed	--
LCA 334		Closed	Closed	--
Fatki		Closed	Closed	--
Packing		Closed	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	23-May-16	21-May-16	Change
Arrival	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Warangal(Telangana)	1500	Closed	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 21.5.16	In-Process 21.5.16	Total 21.5.16	FED 16.5.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Firm sentiment witnessed in Turmeric market on Monday.
- Normal export demand reported. Exporters were reported may active in the spot market at lower prices level.
- Lower supply reported in the spot market. Turmeric market mostly depends on monsoon current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-May-16	21-May-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8600	Closed	--
Double polish finger		9300	Closed	--
Gattah (unpolished)		8000	Closed	--
Gattah (double polished)		8800	Closed	--
Bulb	Duggirala(A.P.)	8000	7821	179
Finger		9001	7821	1180
Finger	Erode(T.N.)	9500	Closed	--
Gattah		8800	Closed	--
Sellem		9700	Closed	--
Bulb	Salem(T.N.)	8600	NR	--
Finger		9150	NR	--
Rajpuri/Selam Finger	Sangli(Mah.)	9200	Closed	--
Rajpuri Medium		8500	Closed	--
Desi Kadappa		7300	Closed	--
Finger	Warangal(Telangana)	8200	Closed	--
Round		8200	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	23-May-16	21-May-16	Change
Arrival	Nizamabad(A.P.)	4000	Closed	--
Off-take		4000	Closed	--
Arrival*	Duggirala(A.P.)	1691	2	1689
Arrival*	Salem(T.N.)	1	NR	--
Arrival	Erode(T.N.)	2500	Closed	--
Off-take		2500	Closed	--
Arrival	Sangli(Mah.)	3500	Closed	--
Arrival	Warangal(Telangana)	1500	Closed	--
Arrival * Qtl, Erode 1 bag = 65 Kgs				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-16	+32.00	7990	8046	7976	8024
July - 16	+36.00	8034	8088	8016	8072
Aug- 16	+30.00	8180	8200	8128	8188

Contract	Volume	Change	OI	Change
Jun-16	4,385	2,560	25,945	25,900
July - 16	920	-6,210	5,650	-20,230
Aug- 16	85	-1,715	435	-4,940

Spread	Jun-16	July-16	Aug-16
Basis	576		
Jun-16		48	
July - 16			116

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	21.5.16	21.5.16	21.5.16	16.5.16
<b>Sangli</b>	2551	0	2551	2312
<b>Erode</b>	90	0	90	--
<b>Nizamabad</b>	94	0	94	85
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment witnessed in pepper market on Monday.
- Planters not interested to release their produce on expectations of higher prices in coming days due to severe drought in India.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Export prices declined further to \$10,800 a tonne c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-May-16	21-May-16	Change
Ungarbled	Kochi(Ker.) <b>Benchmark market</b>	69700	Closed	--
Garbled		72700	Closed	--
Ungarbled	Chikmagalur(Kar.)	69000	69000	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	23-May-16	21-May-16	Change
Arrival	Kochi(Ker.)	20	Closed	--
Off-take		20	Closed	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 21.5.16	In-Process 21.5.16	Total 21.5.16	FED 16.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Monday.
- Lower supply reported today. Farmers only release their produce at higher prices level.
- Better quality Jeera supply current year attracted the buyers in the spot market.
- However, buyers may active in the spot market at support prices level in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-May-16	21-May-16	Change
Local	Unjha (Guj.) Benchmark market	15425	Closed	--
NCDEX Quality		16825	Closed	--
Poojari type /Machine Cut		17925	Closed	--
Local	Rajkot (Guj.)	15850	15585	265
Local	Patan (Guj.)	15445	15295	150
Local	Dhrol (Guj.)	NR	15450	--
Local	Gondal(Guj.)	15350	15250	100
Local	Jodhpur (Raj.)	15000	15300	-300
Local	Merta City(Nagaur)(Raj.)	16000	15500	500
Local	Nagaur(Raj.)	16200	16200	Unch
Local	Anandpur Kalu(Raj.)	NR	16000	--
Ganesh	New Delhi	17500	17500	Unch
Poojari type / Machine Cut		18500	18800	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	23-May-16	21-May-16	Change
Arrival	Unjha(Guj.)	10000	Closed	--
Off-take		10000	Closed	--
Arrival*	Rajkot(Guj.)	565	380	185
Arrival*	Patan(Guj.)	94	133	-39
Arrival*	Dhrol(Guj.)	NR	85	--
Arrival	Gondal(Guj.)	600	1200	-600
Arrival	Jodhpur(Raj.)	1500	600	900
Arrival	Merta City(Nagaur)(Raj.)	1000	400	600
Arrival	Nagaur(Raj.)	400	500	-100
Arrival	Anandpur Kalu(Raj.)	NR	NA	--
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-16	-250.00	16640.00	16640.00	16330.00	16355.00
July - 16	-235.00	16740.00	16745.00	16490.00	16530.00
Aug- 16	-265.00	16940.00	16960.00	16700.00	16730.00

Contract	Volume	Change	OI	Change
Jun-16	6,411	5,949	16,566	16,398
July - 16	1,104	-3,282	4,491	-12,348
Aug- 16	213	-549	1,098	-3,231

Spread	Jun-16	July-16	Aug-16
Basis	470		
Jun-16		175	
July - 16			200

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 21.5.16	In-Process 21.5.16	Total 21.5.16	FED 16.5.16
Jodhpur	274	0	274	275
Unjha	3889	50	3939	3890

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Monday. Lower supply reported today.
- Stockists were interested for releasing their produce at higher prices level in the spot market.
- Buyers may active further in the spot market in coming days as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		23-May-16	21-May-16	Change
<b>Santhanpara</b> <b>Benchmark market</b>	Max price	937	1036	-99
	Avg. Price	658	687	-29
<b>New Delhi</b>	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	1025	1025	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-May-16	21-May-16	Change
Arrival	Santhanpara	17719	60725	-43006
Off-take		15568	56509	-40941

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	+4.80	854.80	867.50	845.60	858.90
July - 16	+4.90	875.00	880.00	870.60	880.00
Aug- 16	+4.60	877.10	887.00	877.00	887.00

Contract	Volume	Change	OI	Change
Jun-16	589	-4	1,346	-17
July - 16	82	34	352	18
Aug- 16	58	33	203	22

Spread	Jun-16	July-16	Aug-16
Basis	-200.90		
Jun-16		21.10	
July - 16			7.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.5.16	21.5.16	21.5.16	21.5.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market reported on Monday.
- Increasing supply reported today in the spot market.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- Higher stocks in spot market may cap prices further Rs.500/- from current spot prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	23-May-16	21-May-16	Change
Eagle	Kota (Raj.) Benchmark market	6700	6600	100
Eagle(Split)		6700	6600	100
Badami		6400	6200	200
Badami(Split)		6400	6200	200
Badami	Guna (M.P.)	6000	Closed	--
Eagle		6300	Closed	--
Scooter		7000	Closed	--
Badami	Neemcuh(M.P.)	6200	Closed	--
Eagle		6600	Closed	--
Scooter		7500	Closed	--
Eagle	Ramganj (Raj.)	6900	7150	-250
Eagle(Split)		6900	7150	-250
Badami		6200	6400	-200
Badami(Split)		6200	6400	-200
Scooter		7100	7350	-250
Eagle	Baran (Raj.)	6800	6800	Unch
Badami		6400	6400	Unch
Eagle	Bhawani (Raj.)	6000	6200	-200
Badami		5800	6000	-200
Scooter		6200	6500	-300
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	NA	7250	--
Eagle		7750	8000	-250
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	23-May-16	21-May-16	Change
Arrival	Kota (Raj.)	6000	2000	4000
Offtake		6000	2000	4000
Arrival	Guna (M.P.)	7000	Closed	--
Offtake		7000	Closed	--
Arrival	Neemcuh(M.P.)	100	Closed	--
Offtake		100	Closed	--
Arrival	Ramganj (Raj.)	8000	5000	3000
Offtake		8000	5000	3000
Arrival	Baran (Raj.)	2500	2500	Unch
Offtake		2500	2500	Unch
Arrival	Bhawani (Raj.)	2000	250	1750
Offtake		2000	250	1750
Arrival	Gondal(Guj.)	2500	3000	-500

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-229	7126	7225	6877	6934
July - 16	-257	7199	7241	6967	7000
Aug- 16	-219	7264	7264	7106	7106

Contract	Volume	Change	OI	Change
Jun-16	11,380	9,090	14,760	13,870
July - 16	2,880	-1,750	6,230	-10,020
Aug- 16	180	-490	200	200

Spread	Jun-16	July-16	Aug-16
Basis	-234		
Jun-16		66	
July - 16			106

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 21.5.16	In-Process 21.5.16	Total 21.5.16	FED 16.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	168	0	168	--

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-May-16	21-May-16	Change
Kochi	Kerala	82000	82000	Unch
Kattapana		72000	72000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	70000	NR	--
Zanzibar	Delhi	71000	NR	--

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.5.2016	21.5.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			61018	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.5.2016	21.5.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	13750	16750
			Guntur		12250	12250
			Local		--	--
			Mankattu		--	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	15000	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.5.2016	21.5.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available.

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