

REDCHILLI

Fundamentals:

- Warangal Chilli market reported down on Tuesday. Bedia, Delhi and Guntur market closed due to summer vacation.
- Red Chilli harvesting completed in growing regions. Quality reported down as harvesting completed.
- Current year summer vacation will start from 6th May to 6th June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	24-May-16	23-May-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja		Warangal (Telangana)	12450	12600
Wonder Hot	12650		12800	-150
341	14150		14300	-150
Denvor Delux	13150		13300	-150
Paprika	NA		NA	--
Fatki	7150		7300	-150
No. 12	Bedia(M.P.)	Closed	Closed	--
Indu 2070		Closed	Closed	--
MICO (Teja)		Closed	Closed	--
Jhankar		Closed	Closed	--
Ganesh		Closed	Closed	--
Teja(Khamam)	New Delhi	Closed	Closed	--
M.P. Maco Teja		Closed	Closed	--
Pala 12		Closed	Closed	--
LCA 334		Closed	Closed	--
Fatki		Closed	Closed	--
Packing		Closed	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	24-May-16	23-May-16	Change
Arrival	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Warangal (Telangana)	1500	1500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.5.16	23.5.16	23.5.16	23.5.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric market on Tuesday.
- Normal export demand reported. Exporters were reported may active in the spot market at lower prices level.
- Lower supply reported in the spot market. Turmeric market mostly depends on monsoon current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	24-May-16	23-May-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8600	8600	Unch
Double polish finger		9300	9300	Unch
Gattah (unpolished)		8000	8000	Unch
Gattah (double polished)		8800	8800	Unch
Bulb	Duggirala(A.P.)	NR	8000	--
Finger		NR	9001	--
Finger	Erode(T.N.)	9500	9500	Unch
Gattah		8800	8800	Unch
Sellem		9700	9700	Unch
Bulb	Salem(T.N.)	NR	8600	--
Finger		NR	9150	--
Rajpuri/Selam Finger	Sangli(Mah.)	8800	9200	-400
Rajpuri Medium		8300	8500	-200
Desi Kadappa		7100	7300	-200
Finger	Warangal(Telangana)	8200	8200	Unch
Round		8200	8200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	24-May-16	23-May-16	Change
Arrival	Nizamabad(A.P.)	3000	4000	-1000
Off-take		3000	4000	-1000
Arrival*	Duggirala(A.P.)	NR	1691	--
Arrival*	Salem(T.N.)	NR	1	--
Arrival	Erode(T.N.)	2000	2500	-500
Off-take		2000	2500	-500
Arrival	Sangli(Mah.)	6700	3500	3200
Arrival	Warangal(Telangana)	1000	1500	-500
Arrival * Qtl, Erode 1 bag = 65 Kgs				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-116	8094	8094	7862	7900
July - 16	-146	8090	8090	7900	7922
Aug- 16	-170	8170	8182	8000	8000

Contract	Volume	Change	OI	Change
Jun-16	9,805	5,420	25,430	-515
July - 16	4,525	3,605	6,745	1,095
Aug- 16	235	150	535	100

Spread	Jun-16	July-16	Aug-16
Basis	700		
Jun-16		22	
July - 16			78

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.5.16	23.5.16	23.5.16	23.5.16
Sangli	2600	0	2600	2600
Erode	90	0	90	90
Nizamabad	94	0	94	94
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market on Tuesday. Lower supply reported today.
- Planters not interested to release their produce on expectations of higher prices in coming days due to severe drought in India.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Export prices declined further to \$10,800 a tonne c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	24-May-16	23-May-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	69700	69700	Unch
Garbled		72700	72700	Unch
Ungarbled	Chikmagalur (Kar.)	69000	69000	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	24-May-16	23-May-16	Change
Arrival	Kochi(Ker.)	11	20	-9
Off-take		11	20	-9
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
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--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.5.16	23.5.16	23.5.16	23.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Tuesday.
- Lower supply reported today. Farmers only release their produce at higher prices level.
- Better quality Jeera supply current year attracted the buyers in the spot market.
- However, buyers may active in the spot market at support prices level in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	24-May-16	23-May-16	Change
Local	Unjha (Guj.) Benchmark market	15425	15425	Unch
NCDEX Quality		16825	16825	Unch
Poojari type /Machine Cut		17925	17925	Unch
Local	Rajkot (Guj.)	15800	15850	-50
Local	Patan (Guj.)	15400	15445	-45
Local	Dhrol (Guj.)	NR	NR	--
Local	Gondal(Guj.)	15125	15350	-225
Local	Jodhpur (Raj.)	15300	15000	300
Local	Merta City(Nagaur)(Raj.)	16000	16000	Unch
Local	Nagaur(Raj.)	16200	16200	Unch
Local	Anandpur Kalu(Raj.)	NR	NR	--
Ganesh	New Delhi	17000	17500	-500
Poojari type / Machine Cut		18500	18500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	24-May-16	23-May-16	Change
Arrival	Unjha(Guj.)	6000	10000	-4000
Off-take		6000	10000	-4000
Arrival*	Rajkot(Guj.)	640	565	75
Arrival*	Patan(Guj.)	70	94	-24
Arrival*	Dhrol(Guj.)	NR	NR	--
Arrival	Gondal(Guj.)	1000	600	400
Arrival	Jodhpur(Raj.)	1000	1500	-500
Arrival	Merta City(Nagaur)(Raj.)	700	1000	-300
Arrival	Nagaur(Raj.)	300	400	-100
Arrival	Anandpur Kalu(Raj.)	NR	NR	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-255.00	16370.00	16515.00	16050.00	16105.00
July - 16	-265.00	16545.00	16675.00	16230.00	16270.00
Aug- 16	-300.00	16795.00	16870.00	16455.00	16490.00

Spread	Jun-16	July-16	Aug-16
Basis	720		
Jun-16		165	
July - 16			220

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.5.16	In-Process 23.5.16	Total 23.5.16	FED 23.5.16
Jodhpur	274	3	277	274
Unjha	3850	56	3906	3850

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-16	9,441	3,030	16,347	-219
July - 16	2,094	990	4,824	333
Aug- 16	345	132	1,272	174

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Tuesday. Increasing supply reported today.
- Stockists were interested for releasing their produce at higher prices level in the spot market.
- Buyers may active further in the spot market in coming days as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		24-May-16	23-May-16	Change
Kochi Benchmark market	Max price	1063	937	126
	Avg. Price	718	658	60
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	1025	1025	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-May-16	23-May-16	Change
Arrival	Kochi	53019	17719	35300
Off-take		51107	15568	35539

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-25.70	855.00	858.90	832.00	832.00
July - 16	-20.40	880.00	883.60	859.00	859.00
Aug- 16	-16.10	887.10	888.00	870.10	870.10

Contract	Volume	Change	OI	Change
Jun-16	698	109	1,244	-102
July - 16	80	-2	361	9
Aug- 16	34	-24	214	11

Spread	Jun-16	July-16	Aug-16
Basis	-114.00		
Jun-16		27.00	
July - 16			11.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.5.16	23.5.16	23.5.16	23.5.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market reported on Tuesday.
- Lower supply reported today in the spot market.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- Higher stocks in spot market may cap prices further Rs.500/- from current spot prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	24-May-16	23-May-16	Change
Eagle	Kota (Raj.) Benchmark market	6700	6700	Unch
Eagle(Split)		6700	6700	Unch
Badami		6400	6400	Unch
Badami(Split)		6400	6400	Unch
Badami	Guna (M.P.)	5800	6000	-200
Eagle		6100	6300	-200
Scooter		6500	7000	-500
Badami	Neemcuh(M.P.)	5900	6200	-300
Eagle		6200	6600	-400
Scooter		7100	7500	-400
Eagle	Ramganj (Raj.)	6800	6900	-100
Eagle(Split)		6800	6900	-100
Badami		6000	6200	-200
Badami(Split)		6000	6200	-200
Scooter		6800	7100	-300
Eagle	Baran (Raj.)	6600	6800	-200
Badami		6200	6400	-200
Eagle	Bhawani (Raj.)	6000	6000	Unch
Badami		5800	5800	Unch
Scooter		6200	6200	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	NA	NA	--
Eagle		7890	7750	140
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	24-May-16	23-May-16	Change
Arrival	Kota (Raj.)	5000	6000	-1000
Offtake		5000	6000	-1000
Arrival	Guna (M.P.)	6000	7000	-1000
Offtake		6000	7000	-1000
Arrival	Neemcuh(M.P.)	600	100	500
Offtake		600	100	500
Arrival	Ramganj (Raj.)	7000	8000	-1000
Offtake		7000	8000	-1000
Arrival	Baran (Raj.)	3000	2500	500
Offtake		3000	2500	500
Arrival	Bhawani (Raj.)	1000	2000	-1000
Offtake		1000	2000	-1000
Arrival	Gondal(Guj.)	7000	2500	4500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-63	6975	6975	6757	6850
July - 16	-86	7005	7005	6829	6908
Aug- 16	-166	7086	7086	6925	6973

Spread	Jun-16	July-16	Aug-16
Basis	-150		
Jun-16		58	
July - 16			65

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
Jun-16	11,070	-310	14,520	-240
July - 16	3,340	460	6,120	-110
Aug- 16	450	270	280	280

NCDX- STOCK POSITION

Stocks	Demat 23.5.16	In-Process 23.5.16	Total 23.5.16	FED 23.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	168	40	208	168

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-May-16	23-May-16	Change
Kochi	Kerala	82000	82000	Unch
Kattapana		72000	72000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	70000	70000	Unch
Zanzibar	Delhi	71000	71000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.5.2016	22.5.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			62699	61018
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.5.2016	22.5.2016
Dry Chillies			Byadgi		13750	13750
			Guntur		12250	12250
			Local	Average	--	--
			Mankattu		14500	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		15000	15000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.5.2016	22.5.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available.

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