

REDCHILLI

Fundamentals:

- Warangal Chilli market reported down on Wednesday. Bedia, Delhi and Guntur market closed due to summer vacation.
- Red Chilli harvesting completed in growing regions. Quality reported down as harvesting completed.
- Current year summer vacation will start from 6th May to 6th June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	25-May-16	24-May-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja	Warangal (Telangana)	12550	12450	100
Wonder Hot		12750	12650	100
341		14250	14150	100
Denvor Delux		13250	13150	100
Paprika		NA	NA	--
Fatki		7250	7150	100
No. 12	Bedia (M.P.)	Closed	Closed	--
Indu 2070		Closed	Closed	--
MICO (Teja)		Closed	Closed	--
Jhankar		Closed	Closed	--
Ganesh		Closed	Closed	--
Teja(Khamam)	New Delhi	Closed	Closed	--
M.P. Maco Teja		Closed	Closed	--
Pala 12		Closed	Closed	--
LCA 334		Closed	Closed	--
Fatki		Closed	Closed	--
Packing		Closed	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	25-May-16	24-May-16	Change
Arrival	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Warangal(Telangana)	1000	1500	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 24.5.16	In-Process 24.5.16	Total 24.5.16	FED 23.5.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- Normal export demand reported. Exporters were reported may active in the spot market at lower prices level.
- Higher supply reported in the spot market. Turmeric market mostly depends on monsoon current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	25-May-16	24-May-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8600	8600	Unch
Double polish finger		9300	9300	Unch
Gattah (unpolished)		8000	8000	Unch
Gattah (double polished)		8800	8800	Unch
Bulb	Duggirala(A.P.)	7525	NR	--
Finger		7710	NR	--
Finger	Erode(T.N.)	9500	9500	Unch
Gattah		8800	8800	Unch
Sellem		9700	9700	Unch
Bulb	Salem(T.N.)	8600	NR	--
Finger		9100	NR	--
Rajpuri/Selam Finger	Sangli(Mah.)	8300	8800	-500
Rajpuri Medium		7800	8300	-500
Desi Kadappa		6600	7100	-500
Finger	Warangal(Telangana)	8150	8200	-50
Round		8150	8200	-50
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	25-May-16	24-May-16	Change
Arrival	Nizamabad(A.P.)	3000	3000	Unch
Off-take		3000	3000	Unch
Arrival*	Duggirala(A.P.)	1199	NR	--
Arrival*	Salem(T.N.)	1	NR	--
Arrival	Erode(T.N.)	7000	2000	5000
Off-take		7000	2000	5000
Arrival	Sangli(Mah.)	7200	6700	500
Arrival	Warangal(Telangana)	800	1000	-200
Arrival * Qtl, Erode 1 bag = 65 Kgs				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	+26.00	7962	7970	7846	7926
July - 16	+12.00	7950	7950	7850	7930
Aug- 16	-6.00	8040	8040	7932	8020

Contract	Volume	Change	OI	Change
Jun-16	7,795	-2,010	24,500	-930
July - 16	4,550	25	8,375	1,630
Aug- 16	375	140	695	160

Spread	Jun-16	July-16	Aug-16
Basis	674		
Jun-16		4	
July - 16			90

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.5.16	24.5.16	24.5.16	23.5.16
Sangli	2640	0	2640	2600
Erode	90	0	90	90
Nizamabad	94	0	94	94
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market on Wednesday. Increasing supply reported today.
- Planters not interested to release their produce on expectations of higher prices in coming days due to severe drought in India.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Export prices declined further to \$10,800 a tonne c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	25-May-16	24-May-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	69600	69700	-100
Garbled		72600	72700	-100
Ungarbled	Chikmagalur(Kar.)	69000	69000	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	25-May-16	24-May-16	Change
Arrival	Kochi(Ker.)	15	11	4
Off-take		15	11	4
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.5.16	24.5.16	24.5.16	23.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Increasing supply reported today. Farmers only release their produce at higher prices level.
- Better quality Jeera supply current year attracted the buyers in the spot market.
- However, buyers may active in the spot market at support prices level in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	25-May-16	24-May-16	Change
Local	Unjha (Guj.) Benchmark market	15375	15425	-50
NCDEX Quality		16775	16825	-50
Poojari type /Machine Cut		17875	17925	-50
Local	Rajkot (Guj.)	15340	15800	-460
Local	Patan (Guj.)	NR	15400	--
Local	Dhrol (Guj.)	NR	NR	--
Local	Gondal(Guj.)	16000	15125	875
Local	Jodhpur (Raj.)	15300	15300	Unch
Local	Merta City(Nagaur)(Raj.)	16000	16000	Unch
Local	Nagaur(Raj.)	16200	16200	Unch
Local	Anandpur Kalu(Raj.)	NR	NR	--
Ganesh	New Delhi	16800	17000	-200
Poojari type / Machine Cut		18300	18500	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	25-May-16	24-May-16	Change
Arrival	Unjha(Guj.)	8000	6000	2000
Off-take		8000	6000	2000
Arrival*	Rajkot(Guj.)	425	640	-215
Arrival*	Patan(Guj.)	NR	70	--
Arrival*	Dhrol(Guj.)	NR	NR	--
Arrival	Gondal(Guj.)	550	1000	-450
Arrival	Jodhpur(Raj.)	600	1000	-400
Arrival	Merta City(Nagaur)(Raj.)	500	700	-200
Arrival	Nagaur(Raj.)	300	300	Unch
Arrival	Anandpur Kalu(Raj.)	NR	NR	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-175.00	16100.00	16150.00	15870.00	15950.00
July - 16	-160.00	16270.00	16315.00	16040.00	16125.00
Aug- 16	-185.00	16485.00	16485.00	16280.00	16300.00

Spread	Jun-16	July-16	Aug-16
Basis	825		
Jun-16		175	
July - 16			175

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.5.16	24.5.16	24.5.16	23.5.16
Jodhpur	277	0	277	274
Unjha	3818	66	3884	3850

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-16	6,273	-3,168	16,035	-312
July - 16	1,851	-243	5,190	366
Aug- 16	360	15	1,425	153

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom spot market on Wednesday. Lower supply reported today.
- Stockists were interested for releasing their produce at higher prices level in the spot market.
- Buyers may active further in the spot market in coming days as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		25-May-16	24-May-16	Change
Vandanmettu Benchmark market	Max price	1100	1063	37
	Avg. Price	710	718	-8
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	1025	1025	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-May-16	24-May-16	Change
Arrival	Vandanmettu	50171	53019	-2848.8
Off-take		48824	51107	-2282.8

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-15.00	826.00	834.30	817.70	823.80
July - 16	-7.30	865.00	866.00	854.00	857.50
Aug- 16	-6.70	871.00	872.00	862.00	866.90

Contract	Volume	Change	OI	Change
Jun-16	800	102	1,195	-49
July - 16	168	88	410	49
Aug- 16	25	-9	218	4

Spread	Jun-16	July-16	Aug-16
Basis	-113.80		
Jun-16		33.70	
July - 16			9.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.5.16	24.5.16	24.5.16	24.5.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market reported on Wednesday.
- Lower supply reported today in the spot market.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- Higher stocks in spot market may cap prices further Rs.500/- from current spot prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	25-May-16	24-May-16	Change
Eagle	Kota (Raj.) Benchmark market	6700	6700	Unch
Eagle(Split)		6700	6700	Unch
Badami		6400	6400	Unch
Badami(Split)		6400	6400	Unch
Badami		Guna (M.P.)	5800	5800
Eagle	6100		6100	Unch
Scooter	6500		6500	Unch
Badami	Neemcuh(M.P.)	6400	5900	500
Eagle		6700	6200	500
Scooter		7300	7100	200
Eagle	Ramganj (Raj.)	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6000	6000	Unch
Badami(Split)		6000	6000	Unch
Scooter		6800	6800	Unch
Eagle	Baran (Raj.)	6600	6600	Unch
Badami		6200	6200	Unch
Eagle	Bhawani (Raj.)	5900	6000	-100
Badami		5700	5800	-100
Scooter		6100	6200	-100
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	NA	NA	--
Eagle		7350	7890	-540
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	25-May-16	24-May-16	Change
Arrival	Kota (Raj.)	5000	5000	Unch
Offtake		5000	5000	Unch
Arrival	Guna (M.P.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrival	Neemcuh(M.P.)	500	600	-100
Offtake		500	600	-100
Arrival	Ramganj (Raj.)	7000	7000	Unch
Offtake		7000	7000	Unch
Arrival	Baran (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrival	Bhawani (Raj.)	1500	1000	500
Offtake		1500	1000	500
Arrival	Gondal(Guj.)	2200	7000	-4800

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-48	6875	6925	6765	6800
July - 16	-56	6925	6980	6819	6848
Aug- 16	-40	7007	7035	6920	6951

Spread	Jun-16	July-16	Aug-16
Basis	-100		
Jun-16		48	
July - 16			103

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
Jun-16	6,940	-4,130	14,060	-460
July - 16	2,730	-610	6,420	300
Aug- 16	160	-290	290	290

NCDX- STOCK POSITION

Stocks	Demat 24.5.16	In-Process 24.5.16	Total 24.5.16	FED 23.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	189	30	219	168

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	25-May-16	24-May-16	Change
Kochi	Kerala	82000	82000	Unch
Kattapana		72000	72000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	70000	70000	Unch
Zanzibar	Delhi	71000	71000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.5.2016	24.5.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	45000
	Sirsi	Uttara Kannada			61431	--
	Yellapura	Uttara Kannada			--	62699
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.5.2016	24.5.2016
Dry Chillies			Byadgi		13750	13750
			Guntur		12250	12250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	14500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15000	15000



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.5.2016	24.5.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available.

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