

## REDCHILLI

### Fundamentals:

- Steady sentiment witnessed in Warangal Chilli market on Thursday. Bedia, Delhi and Guntur market closed due to summer vacation.
- Red Chilli harvesting completed in growing regions. Quality reported down as harvesting completed.
- Current year summer vacation will start from 6<sup>th</sup> May to 6<sup>th</sup> June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	26-May-16	25-May-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja		Warangal(Telangana)	12550	12550
Wonder Hot	12750		12750	Unch
341	14250		14250	Unch
Denvor Delux	13250		13250	Unch
Paprika	NA		NA	--
Fatki	7250		7250	Unch
No. 12	Bedia(M.P.)	Closed	Closed	--
Indu 2070		Closed	Closed	--
MICO (Teja)		Closed	Closed	--
Jhankar		Closed	Closed	--
Ganesh		Closed	Closed	--
Teja(Khamam)	New Delhi	Closed	Closed	--
M.P. Maco Teja		Closed	Closed	--
Pala 12		Closed	Closed	--
LCA 334		Closed	Closed	--
Fatki		Closed	Closed	--
Packing		Closed	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	26-May-16	25-May-16	Change
Arrival	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Warangal(Telangana)	1500	1000	500

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.5.16	25.5.16	25.5.16	23.5.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Thursday.
- Lower supply supported the Sangli spot market.
- Normal export demand reported. Exporters were reported may active in the spot market at lower prices level.
- Turmeric market mostly depends on monsoon current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	26-May-16	25-May-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8600	8600	Unch
Double polish finger		9300	9300	Unch
Gattah (unpolished)		8000	8000	Unch
Gattah (double polished)		8800	8800	Unch
Bulb	Duggirala(A.P.)	7775	7525	250
Finger		8835	7710	1125
Finger	Erode(T.N.)	9500	9500	Unch
Gattah		8800	8800	Unch
Sellem		9700	9700	Unch
Bulb	Salem(T.N.)	NR	8600	--
Finger		NR	9100	--
Rajpuri/Selam Finger	Sangli(Mah.)	8700	8300	400
Rajpuri Medium		8200	7800	400
Desi Kadappa		7500	6600	900
Finger	Warangal(Telangana)	8150	8150	Unch
Round		8150	8150	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	26-May-16	25-May-16	Change
Arrival	Nizamabad(A.P.)	3000	3000	Unch
Off-take		3000	3000	Unch
Arrival*	Duggirala(A.P.)	3638	1199	2439
Arrival*	Salem(T.N.)	NR	1	--
Arrival	Erode(T.N.)	7000	7000	Unch
Off-take		7000	7000	Unch
Arrival	Sangli(Mah.)	3000	7200	-4200
Arrival	Warangal(Telangana)	800	800	Unch
Arrival * Qtl, Erode 1 bag = 65 Kgs				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	+138.00	7930	8198	7868	8064
July - 16	+148.00	7946	8106	7882	8074
Aug- 16	+144.00	8012	8176	7978	8160

Contract	Volume	Change	OI	Change
Jun-16	10,545	2,750	23,530	-970
July - 16	3,885	-665	9,330	955
Aug- 16	635	260	840	145

Spread	Jun-16	July-16	Aug-16
Basis	536		
Jun-16		10	
July - 16			86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 25.5.16	In-Process 25.5.16	Total 25.5.16	FED 23.5.16
Sangli	2640	0	2640	2600
Erode	90	0	90	90
Nizamabad	94	0	94	94
Warangal	--	--	--	--

(Quantity in MT)

### BLACKPEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in pepper market on Thursday. Buyers reported unresponsive at higher prices level.
- Planters not interested to release their produce on expectations of higher prices in coming days due to severe drought in India.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Export prices declined further to \$10,800 a tonne c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	26-May-16	25-May-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	69300	69600	-300
Garbled		72300	72600	-300
Ungarbled	Chikmagalur(Kar.)	68000	69000	-1000
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	26-May-16	25-May-16	Change
Arrival	Kochi(Ker.)	13	15	-2
Off-take		13	15	-2
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 25.5.16	In-Process 25.5.16	Total 25.5.16	FED 23.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Continue mixed sentiment witnessed in Jeera market on Thursday.
- Current year around 60% Jeera new crops traded in spot market.
- Lower supply reported as Farmers and Stockists were not keen to release their stocks at current price level. Last year Jeera prices reported up by Rs.1500 – Rs.1800/- from current price level.
- Better quality Jeera supply current year attracted the buyers in the spot market.
- However, buyers may active in the spot market at support prices level in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	26-May-16	25-May-16	Change
Local	Unjha (Guj.) Benchmark market	15375	15375	Unch
NCDEX Quality		16775	16775	Unch
Poojari type /Machine Cut		17875	17875	Unch
Local	Rajkot (Guj.)	15040	15340	-300
Local	Patan (Guj.)	15200	NR	--
Local	Dhrol (Guj.)	15170	15450	-280
Local	Gondal(Guj.)	15500	16000	-500
Local	Jodhpur (Raj.)	15500	15300	200
Local	Merta City(Nagaur)(Raj.)	Closed	16000	--
Local	Nagaur(Raj.)	NR	16200	--
Local	Anandpur Kalu(Raj.)	NR	NR	--
Ganesh	New Delhi	17000	16800	200
Poojari type / Machine Cut		18200	18300	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	26-May-16	25-May-16	Change
Arrival	Unjha(Guj.)	5000	8000	-3000
Off-take		5000	8000	-3000
Arrival*	Rajkot(Guj.)	310	425	-115
Arrival*	Patan(Guj.)	54	NR	--
Arrival*	Dhrol(Guj.)	12	54	-42
Arrival	Gondal(Guj.)	300	550	-250
Arrival	Jodhpur(Raj.)	300	600	-300
Arrival	Merta City(Nagaur)(Raj.)	Closed	500	--
Arrival	Nagaur(Raj.)	NR	300	--
Arrival	Anandpur Kalu(Raj.)	NR	NR	--
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-16	+160.00	15935.00	16200.00	15930.00	16095.00
July - 16	+125.00	16165.00	16345.00	16160.00	16230.00
Aug- 16	+75.00	16325.00	16500.00	16360.00	16400.00

Spread	Jun-16	July-16	Aug-16
Basis	680		
Jun-16		135	
July - 16			170

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 25.5.16	In-Process 25.5.16	Total 25.5.16	FED 23.5.16
Jodhpur	277	0	277	274
Unjha	3728	114	3842	3850

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-16	7,176	903	15,813	-222
July - 16	2,511	660	5,721	531
Aug- 16	201	-159	1,488	63

## CARDAMOM

### Fundamentals:

- Mixed sentiment witnessed in Cardamom spot market on Thursday. Increasing supply reported today.
- Stockists were interested for releasing their produce at higher prices level in the spot market.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season. **We expect Cardamom spot prices may go up by Rs.80/- to Rs.100/- per kgs in coming days.**

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		26-May-16	25-May-16	Change
<b>Kumily</b> <b>Benchmark market</b>	Max price	1045	1100	<b>-55</b>
	Avg. Price	712	710	<b>2</b>
<b>New Delhi</b>	Medium	590	590	<b>Unch</b>
	6.5 (Bold)	625	625	<b>Unch</b>
	7 (Bold)	725	725	<b>Unch</b>
	7.5 (Bold)	825	825	<b>Unch</b>
	8 (Bold)	1025	1025	<b>Unch</b>
Arrival & Off-take in Kg				
Parameter	Centre	26-May-16	25-May-16	Change
Arrival	<b>Kumily</b>	59083	50171	<b>8912</b>
Off-take		53940	48824	<b>5116</b>

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	+5.90	821.00	833.80	819.10	826.40
July - 16	-1.60	860.00	861.00	854.60	856.00
Aug- 16	+5.30	869.80	873.00	869.80	872.00

Contract	Volume	Change	OI	Change
Jun-16	444	-356	1,180	-15
July - 16	114	-54	420	10
Aug- 16	17	-8	219	1

Spread	Jun-16	July-16	Aug-16
Basis	-114.40		
Jun-16		29.60	
July - 16			16.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.5.16	25.5.16	25.5.16	25.5.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market reported on Thursday.
- Lower supply reported today in the spot market.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- Higher stocks in spot market may cap prices further Rs.500/- from current spot prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	26-May-16	25-May-16	Change
Eagle	Kota (Raj.) Benchmark market	6700	6700	Unch
Eagle(Split)		6700	6700	Unch
Badami		6400	6400	Unch
Badami(Split)		6400	6400	Unch
Badami	Guna (M.P.)	5700	5800	-100
Eagle		6000	6100	-100
Scooter		6400	6500	-100
Badami	Neemuch(M.P.)	6400	6400	Unch
Eagle		7000	6700	300
Scooter		NA	7300	--
Eagle	Ramganj (Raj.)	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6000	6000	Unch
Badami(Split)		6000	6000	Unch
Scooter		6800	6800	Unch
Eagle	Baran (Raj.)	6200	6600	-400
Badami		5900	6200	-300
Eagle	Bhawani (Raj.)	6100	5900	200
Badami		5900	5700	200
Scooter		6300	6100	200
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	6550	NA	-
Eagle		7000	7350	-350
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	26-May-16	25-May-16	Change
Arrival	Kota (Raj.)	3000	5000	-2000
Offtake		3000	5000	-2000
Arrival	Guna (M.P.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrival	Neemuch(M.P.)	550	500	50
Offtake		550	500	50
Arrival	Ramganj (Raj.)	6000	7000	-1000
Offtake		6000	7000	-1000
Arrival	Baran (Raj.)	5000	3000	2000
Offtake		5000	3000	2000
Arrival	Bhawani (Raj.)	1700	1500	200
Offtake		1700	1500	200
Arrival	Gondal(Guj.)	700	2200	-1500

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	+70.00	6777	6879	6718	6875
July - 16	+48.00	6827	6919	6761	6902
Aug- 16	+6.00	6950	7001	6829	6997

Contract	Volume	Change	OI	Change
Jun-16	3,940	-3,000	13,540	-520
July - 16	2,020	-710	6,640	220
Aug- 16	110	-50	320	320

Spread	Jun-16	July-16	Aug-16
Basis	-175		
Jun-16		27	
July - 16			95

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 25.5.16	In-Process 25.5.16	Total 25.5.16	FED 23.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	189	20	209	168

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	26-May-16	25-May-16	Change
Kochi	Kerala	82000	82000	Unch
Kattapana		72000	72000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	70000	70000	Unch
Zanzibar	Delhi	71000	71000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.5.2016	25.5.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			--	61431
	Yellapura	Uttara Kannada			61099	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.5.2016	25.5.2016
Dry Chillies			Byadgi		--	13750
	Bangalore	Bangalore	Guntur		12250	12250
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15000	15000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.5.2016	25.5.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available.

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