

## REDCHILLI

### Fundamentals:

- Chilli Warangal market reported closed today due to some local reason on Wednesday. Bedia, Delhi and Guntur market closed due to summer vacation.
- Current year summer vacation will start from 6<sup>th</sup> May to 6<sup>th</sup> June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	1-Jun-16	31-May-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja		Warangal(Telangana)	Closed	13200
Wonder Hot	Closed		13500	--
341	Closed		13800	--
Denvor Delux	Closed		13600	--
Paprika	Closed		NA	--
Fatki	Closed		8000	--
No. 12	Bedia(M.P.)	Closed	Closed	--
Indu 2070		Closed	Closed	--
MICO (Teja)		Closed	Closed	--
Jhankar		Closed	Closed	--
Ganesh		Closed	Closed	--
Teja(Khamam)	New Delhi	Closed	Closed	--
M.P. Maco Teja		Closed	Closed	--
Pala 12		Closed	Closed	--
LCA 334		Closed	Closed	--
Fatki		Closed	Closed	--
Packing		Closed	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	1-Jun-16	31-May-16	Change
Arrival	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Warangal(Telangana)	Closed	1000	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.5.16	31.5.16	31.5.16	30.5.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Wednesday.
- Expectations of good monsoon rainfall current year pressurize the prices.
- Lower quality supply put cap on prices at higher levels.
- Normal export demand reported. Exporters were reported may active in the spot market at lower prices level.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	1-Jun-16	31-May-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8600	8600	Unch
Double polish finger		9300	9300	Unch
Gattah (unpolished)		8000	8000	Unch
Gattah (double polished)		8800	8800	Unch
Bulb	Duggirala(A.P.)	7726	7500	226
Finger		7875	7560	315
Finger	Erode(T.N.)	9200	9200	Unch
Gattah		8500	8500	Unch
Sellem		9400	9400	Unch
Bulb	Salem(T.N.)	8400	8430	-30
Finger		9180	9150	30
Rajpuri/Selam Finger	Sangli(Mah.)	8600	8700	-100
Rajpuri Medium		8100	8200	-100
Desi Kadappa		7400	7500	-100
Finger	Warangal(Telangana)	Closed	8150	--
Round		Closed	8150	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	1-Jun-16	31-May-16	Change
Arrival	Nizamabad(A.P.)	1500	1500	Unch
Off-take		1500	1500	Unch
Arrival*	Duggirala(A.P.)	773	1075	-302
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	8000	8000	Unch
Off-take		8000	8000	Unch
Arrival	Sangli(Mah.)	3900	2200	1700
Arrival	Warangal(Telangana)	Closed	1200	--
Arrival * Qtl, Erode 1 bag = 65 Kgs				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-122	7930	7956	7810	7842
July - 16	-84	7910	7960	7850	7888
Aug- 16	-88	7966	8050	7960	7970

Contract	Volume	Change	OI	Change
Jun-16	6,565	1,845	24,065	615
July - 16	3,825	1,560	13,630	1,095
Aug- 16	290	5	990	60

Spread	Jun-16	July-16	Aug-16
Basis	758		
Jun-16		46	
July - 16			82

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 31.5.16	In-Process 31.5.16	Total 31.5.16	FED 30.5.16
Sangli	2640	0	2640	2640
Erode	70	0	70	70
Nizamabad	94	0	94	94
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in pepper market on Wednesday.
- Good pre monsoon showers reported in Pepper growing regions. Buyers reported unresponsive at higher prices level.
- Planters not interested to release their produce on expectations of higher prices in coming days due to severe drought in India.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Export prices were at \$10,800 a tonne c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	1-Jun-16	31-May-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	68600	68700	-100
Garbled		71600	71700	-100
Ungarbled	Chikmagalur(Kar.)	66000	66000	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	1-Jun-16	31-May-16	Change
Arrival	Kochi(Ker.)	3	5	-2
Off-take		3	5	-2
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.5.16	31.5.16	31.5.16	30.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mostly steady to weak sentiment witnessed in Jeera market on Wednesday. Currently market depends on monsoon.
- Increasing supply pressurizes the prices in the spot market.
- Current year around 60% Jeera new crops traded in spot market.
- Better quality Jeera supply current year attracted the buyers in the spot market. Buyers may active in the spot market at support prices level in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	1-Jun-16	31-May-16	Change
Local	Unjha (Guj.) Benchmark market	15125	15575	-450
NCDEX Quality		16400	16975	-575
Poojari type /Machine Cut		17750	18075	-325
Local	Rajkot (Guj.)	15500	15675	-175
Local	Patan (Guj.)	14575	14575	Unch
Local	Dhrol (Guj.)	15100	15175	-75
Local	Gondal(Guj.)	15400	15750	-350
Local	Jodhpur (Raj.)	15700	15500	200
Local	Merta City(Nagaur)(Raj.)	16000	16000	Unch
Local	Nagaur(Raj.)	16000	16200	-200
Local	Anandpur Kalu(Raj.)	15800	15500	300
Ganesh	New Delhi	16600	17000	-400
Poojari type / Machine Cut		18200	18500	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	1-Jun-16	31-May-16	Change
Arrival	Unjha(Guj.)	8000	7000	1000
Off-take		8000	7000	1000
Arrival*	Rajkot(Guj.)	180	440	-260
Arrival*	Patan(Guj.)	55	55	Unch
Arrival*	Dhrol(Guj.)	38	59	-21
Arrival	Gondal(Guj.)	1500	800	700
Arrival	Jodhpur(Raj.)	700	400	300
Arrival	Merta City(Nagaur)(Raj.)	1000	300	700
Arrival	Nagaur(Raj.)	500	200	300
Arrival	Anandpur Kalu(Raj.)	50	20	30
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-16	-105.00	16345.00	16360.00	16175.00	16240.00
July - 16	-110.00	16495.00	16505.00	16325.00	16385.00
Aug- 16	-105.00	16640.00	16640.00	16515.00	16560.00

Spread	Jun-16	July-16	Aug-16
Basis	160		
Jun-16		145	
July - 16			175

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.5.16	31.5.16	31.5.16	30.5.16
Jodhpur	268	0	268	277
Unjha	3620	0	3620	3620

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-16	4,104	-2,520	11,400	-372
July - 16	2,736	-831	9,348	633
Aug- 16	111	-120	1,683	66

### CARDAMOM

#### Fundamentals:

- Mixed sentiment witnessed in Cardamom spot market on Wednesday. Lower supply reported in the spot market.
- Exporters demand reported well during the week period.
- Stockists were interested for releasing their produce at higher prices level in the spot market.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.
- Second cardamom e-auction centre launch at Bodinayakanur.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		1-Jun-16	31-May-16	Change
Vandanmettu Benchmark market	Max price	1101	1018	83
	Avg. Price	685	691	-6
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	1025	1025	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-Jun-16	31-May-16	Change
Arrival	Vandanmettu	35291	60033	-24742
Off-take		34889	57211	-22322

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-6.10	803.00	809.20	798.80	801.60
July - 16	-9.70	833.40	833.40	822.00	822.00
Aug- 16	-9.90	844.90	844.90	836.00	838.00

Contract	Volume	Change	OI	Change
Jun-16	358	-309	1,095	18
July - 16	197	29	511	52
Aug- 16	49	38	243	9

Spread	Jun-16	July-16	Aug-16
Basis	-116.60		
Jun-16		20.40	
July - 16			16.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	31.5.16	31.5.16	31.5.16	31.5.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market reported on Wednesday.
- Coriander stocks reported in the spot market around 25 – 30 lakh bags till now.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- During the week period (9th May to 15th May 2016) Coriander reported export 934 tonnes as compared to last week 753 tonnes. Major export destinations are USA, UK, Canada, Qatar, Nepal, Malaysia, UAE etc.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	1-Jun-16	31-May-16	Change
Eagle	Kota (Raj.) Benchmark market	6400	6400	Unch
Eagle(Split)		6400	6400	Unch
Badami		6100	6100	Unch
Badami(Split)		6100	6100	Unch
Badami	Guna (M.P.)	5700	5900	-200
Eagle		6000	6100	-100
Scooter		6400	6500	-100
Badami	Neemuch(M.P.)	6200	6200	Unch
Eagle		6700	6700	Unch
Scooter		NA	NA	--
Eagle	Ramganj (Raj.)	6400	6600	-200
Eagle(Split)		6400	6600	-200
Badami		5600	5800	-200
Badami(Split)		5600	5800	-200
Scooter		6400	6600	-200
Eagle	Baran (Raj.)	6150	6150	Unch
Badami		5850	5850	Unch
Eagle	Bhawani (Raj.)	6000	NR	--
Badami		5800	NR	--
Scooter		6100	NR	--
Double Paroot		NA	NR	--
Badami	Gondal(Guj.)	6125	6125	Unch
Eagle		6850	6850	Unch
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	1-Jun-16	31-May-16	Change
Arrival	Kota (Raj.)	5000	6000	-1000
Offtake		5000	6000	-1000
Arrival	Guna (M.P.)	4000	3500	500
Offtake		4000	3500	500
Arrival	Neemuch(M.P.)	500	800	-300
Offtake		500	800	-300
Arrival	Ramganj (Raj.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrival	Baran (Raj.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrival	Bhawani (Raj.)	600	NR	--
Offtake		600	NR	--
Arrival	Gondal(Guj.)	1700	1500	200

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-36	6859	6859	6780	6800
July - 16	-28	6913	6917	6837	6862
Aug- 16	-21	6933	6940	6913	6937

Contract	Volume	Change	OI	Change
Jun-16	3,960	-620	11,500	-380
July - 16	2,630	-310	8,930	420
Aug- 16	250	130	350	350

Spread	Jun-16	July-16	Aug-16
Basis	-400		
Jun-16		62	
July - 16			75

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat 31.5.16	In-Process 31.5.16	Total 31.5.16	FED 30.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	228	69	297	218

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	1-June-16	31-May-16	Change
Kochi	Kerala	78000	78000	Unch
Kattapana		73000	73000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	65000	65000	Unch
Zanzibar	Delhi	68000	68000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.6.2016	31.5.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			--	60454
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.6.2016	31.5.2016
Dry Chilies	Bangalore	Bangalore	Byadgi		13750	13750
			Guntur		12250	12250
			Local		--	--
			Mankattu	Average	--	14500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15000	15000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.6.2016	31.5.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7800
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available.

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