

REDCHILLI**Fundamentals:**

- Chilli Warangal market reported closed today due to some local reason on Thursday. Bedia, Delhi and Guntur market closed due to summer vacation.
- Current year summer vacation will start from 6th May to 6th June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-Jun-16	1-Jun-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja	Warangal(Telangana)	Closed	Closed	--
Wonder Hot		Closed	Closed	--
341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Paprika		Closed	Closed	--
Fatki		Closed	Closed	--
No. 12	Bedia(M.P.)	Closed	Closed	--
Indu 2070		Closed	Closed	--
MICO (Teja)		Closed	Closed	--
Jhankar		Closed	Closed	--
Ganesh		Closed	Closed	--
Teja(Khamam)	New Delhi	Closed	Closed	--
M.P. Maco Teja		Closed	Closed	--
Pala 12		Closed	Closed	--
LCA 334		Closed	Closed	--
Fatki		Closed	Closed	--
Packing		Closed	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	2-Jun-16	1-Jun-16	Change
Arrival	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Warangal(Telangana)	Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 1.6.16	In-Process 1.6.16	Total 1.6.16	FED 30.5.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Continue mixed sentiment witnessed in Turmeric market on Thursday.
- Expectations of good monsoon rainfall current year pressurize the prices.
- Lower quality supply put cap on prices at higher levels.
- Normal export demand reported. Exporters were reported may active in the spot market at lower prices level.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-Jun-16	1-Jun-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8600	8600	Unch
Double polish finger		9300	9300	Unch
Gattah (unpolished)		8000	8000	Unch
Gattah (double polished)		8800	8800	Unch
Bulb	Duggirala(A.P.)	NR	7726	--
Finger		NR	7875	--
Finger	Erode(T.N.)	9200	9200	Unch
Gattah		8500	8500	Unch
Sellem		9400	9400	Unch
Bulb	Salem(T.N.)	8450	8400	50
Finger		9200	9180	20
Rajpuri/Selam Finger	Sangli(Mah.)	8200	8600	-400
Rajpuri Medium		7700	8100	-400
Desi Kadappa		7000	7400	-400
Finger	Warangal(Telangana)	Closed	Closed	--
Round		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	2-Jun-16	1-Jun-16	Change
Arrival	Nizamabad(A.P.)	1200	1500	-300
Off-take		1200	1500	-300
Arrival*	Duggirala(A.P.)	NR	773	--
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	7000	8000	-1000
Off-take		7000	8000	-1000
Arrival	Sangli(Mah.)	3700	3900	-200
Arrival	Warangal(Telangana)	Closed	Closed	--
Arrival * Qtl, Erode 1 bag = 65 Kgs				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	+50.00	7800	7948	7800	7900
July - 16	+34.00	7884	7970	7880	7920
Aug- 16	+30.00	7998	8040	7984	8008

Contract	Volume	Change	OI	Change
Jun-16	6,615	50	22,035	-2,030
July - 16	4,930	1,105	13,705	75
Aug- 16	210	-80	1,025	35

Spread	Jun-16	July-16	Aug-16
Basis	700		
Jun-16		20	
July - 16			88

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 1.6.16	In-Process 1.6.16	Total 1.6.16	FED 30.5.16
Sangli	2640	0	2640	2640
Erode	90	0	90	70
Nizamabad	94	0	94	94
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market on Thursday.
- Good pre monsoon showers reported in Pepper growing regions. Buyers reported unresponsive at higher prices level.
- Planters not interested to release their produce on expectations of higher prices in coming days due to severe drought in India.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Export prices were at \$10,800 a tonne c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-Jun-16	1-Jun-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	68500	68600	-100
Garbled		71500	71600	-100
Ungarbled	Chikmagalur(Kar.)	66000	66000	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	2-Jun-16	1-Jun-16	Change
Arrival	Kochi(Ker.)	7	3	4
Off-take		7	3	4
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.6.16	1.6.16	1.6.16	30.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady to weak sentiment witnessed in Jeera market on Thursday. Currently market depends on monsoon.
- Lower demand reported in the spot market. Higher production current year lead increased stocks pressurizes Jeera prices in the spot market at higher levels.
- Current year around 70% Jeera new crops traded in spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-Jun-16	1-Jun-16	Change
Local	Unjha (Guj.) Benchmark market	14925	15125	-200
NCDEX Quality		16200	16400	-200
Poojari type /Machine Cut		17550	17750	-200
Local	Rajkot (Guj.)	15000	15500	-500
Local	Patan (Guj.)	14705	14575	130
Local	Dhrol (Guj.)	15100	15100	Unch
Local	Gondal(Guj.)	15250	15400	-150
Local	Jodhpur (Raj.)	15200	15700	-500
Local	Merta City(Nagaur)(Raj.)	Closed	16000	--
Local	Nagaur(Raj.)	15800	16000	-200
Local	Anandpur Kalu(Raj.)	15800	15800	Unch
Ganesh	New Delhi	16400	16600	-200
Poojari type / Machine Cut		18000	18200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	2-Jun-16	1-Jun-16	Change
Arrival	Unjha(Guj.)	6000	8000	-2000
Off-take		6000	8000	-2000
Arrival*	Rajkot(Guj.)	320	180	140
Arrival*	Patan(Guj.)	39	55	-16
Arrival*	Dhrol(Guj.)	16	38	-22
Arrival	Gondal(Guj.)	1200	1500	-300
Arrival	Jodhpur(Raj.)	500	700	-200
Arrival	Merta City(Nagaur)(Raj.)	Closed	1000	--
Arrival	Nagaur(Raj.)	300	500	-200
Arrival	Anandpur Kalu(Raj.)	NA	50	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-340.00	16195.00	16195.00	15710.00	15865.00
July - 16	-360.00	16350.00	16350.00	15830.00	15995.00
Aug- 16	-415.00	16470.00	16480.00	16015.00	16145.00

Spread	Jun-16	July-16	Aug-16
Basis	335		
Jun-16		130	
July - 16			150

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.6.16	1.6.16	1.6.16	30.5.16
Jodhpur	268	0	268	277
Unjha	3551	12	3563	3620

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-16	8,079	3,975	10,293	-1,107
July - 16	6,774	4,038	9,885	537
Aug- 16	597	486	1,911	228

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom spot market on Thursday. Increasing supply reported in the spot market.
- Exporters demand reported well during the week period.
- Stockists were interested for releasing their produce at higher prices level in the spot market.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.
- Second cardamom e-auction centre launch at Bodinayakanur.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-Jun-16	1-Jun-16	Change
Kumily Benchmark market	Max price	1012	1101	-89
	Avg. Price	701	685	16
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	1040	1025	15
Arrival & Off-take in Kg				
Parameter	Centre	2-Jun-16	1-Jun-16	Change
Arrival	Kumily	56634	35291	21343
Off-take		53558	34889	18669

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	+7.30	804.80	814.00	798.20	810.00
July - 16	+4.00	825.10	830.00	819.00	828.30
Aug- 16	+6.00	835.30	847.00	835.30	846.00

Contract	Volume	Change	OI	Change
Jun-16	429	71	968	-127
July - 16	269	72	602	91
Aug- 16	23	-26	252	9

Spread	Jun-16	July-16	Aug-16
Basis	-109.00		
Jun-16		18.30	
July - 16			17.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.6.16	1.6.16	1.6.16	1.6.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market reported on Thursday.
- Coriander stocks reported in the spot market around 25 – 30 lakh bags till now.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- During the week period (9th May to 15th May 2016) Coriander reported export 934 tonnes as compared to last week 753 tonnes. Major export destinations are USA, UK, Canada, Qatar, Nepal, Malaysia, UAE etc.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	2-Jun-16	1-Jun-16	Change
Eagle	Kota (Raj.) Benchmark market	6400	6400	Unch
Eagle(Split)		6400	6400	Unch
Badami		6100	6100	Unch
Badami(Split)		6100	6100	Unch
Badami	Guna (M.P.)	5800	5700	100
Eagle		6000	6000	Unch
Scooter		6400	6400	Unch
Badami	Neemuch(M.P.)	6300	6200	100
Eagle		6700	6700	Unch
Scooter		NA	NA	--
Eagle	Ramganj (Raj.)	6400	6400	Unch
Eagle(Split)		6400	6400	Unch
Badami		5600	5600	Unch
Badami(Split)		5600	5600	Unch
Scooter		6400	6400	Unch
Eagle	Baran (Raj.)	6200	6150	50
Badami		5800	5850	-50
Eagle	Bhawani (Raj.)	6000	6000	Unch
Badami		5800	5800	Unch
Scooter		6100	6100	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	6000	6125	-125
Eagle		6700	6850	-150
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	2-Jun-16	1-Jun-16	Change
Arrival	Kota (Raj.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrival	Guna (M.P.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrival	Neemuch(M.P.)	600	500	100
Offtake		600	500	100
Arrival	Ramganj (Raj.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrival	Baran (Raj.)	3000	6000	-3000
Offtake		3000	6000	-3000
Arrival	Bhawani (Raj.)	500	600	-100
Offtake		500	600	-100
Arrival	Gondal(Guj.)	2000	1700	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	+75.00	6762	6899	6762	6870
July - 16	+36.00	6850	6929	6822	6885
Aug- 16	+33.00	6927	6988	6914	6960

Contract	Volume	Change	OI	Change
Jun-16	7,020	3,060	10,880	-620
July - 16	4,270	1,640	10,870	1,940
Aug- 16	150	-100	420	420

Spread	Jun-16	July-16	Aug-16
Basis	-470		
Jun-16		15	
July - 16			75

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 1.6.16	In-Process 1.6.16	Total 1.6.16	FED 30.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	228	49	277	218

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-June-16	1-June-16	Change
Kochi	Kerala	78000	78000	Unch
Kattapana		73000	73000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	65000	65000	Unch
Zanzibar	Delhi	68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.6.2016	1.6.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.6.2016	1.6.2016
Dry Chilies	Bangalore	Bangalore	Byadgi		--	13750
			Guntur		--	12250
			Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15000	15000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.6.2016	1.6.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available.

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