

REDCHILLI**Fundamentals:**

- Chilli Warangal market reported steady on Friday. Bedia, Delhi and Guntur market closed due to summer vacation.
- Current year summer vacation will start from 6th May to 6th June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Jun-16	2-Jun-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	Closed	-
LCA 334		Closed	Closed	-
Teja		Closed	Closed	-
No. 273		Closed	Closed	-
No. 5		Closed	Closed	-
Fatki		Closed	Closed	-
Byadgi		Closed	Closed	-
US 341		Closed	Closed	-
Denvor Delux		Closed	Closed	-
Teja		Warangal(Telangana)	13200	Closed
Wonder Hot	13000		Closed	-
341	13500		Closed	-
Denvor Delux	13200		Closed	-
Paprika	NA		Closed	-
Fatki	8000		Closed	-
No. 12	Bedia(M.P.)	Closed	Closed	-
Indu 2070		Closed	Closed	-
MICO (Teja)		Closed	Closed	-
Jhankar		Closed	Closed	-
Ganesh		Closed	Closed	-
Teja(Khamam)	New Delhi	Closed	Closed	-
M.P. Maco Teja		Closed	Closed	-
Pala 12		Closed	Closed	-
LCA 334		Closed	Closed	-
Fatki		Closed	Closed	-
Packing		Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	3-Jun-16	2-Jun-16	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Warangal(Telangana)	2000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.6.16	In-Process 2.6.16	Total 2.6.16	FED 30.5.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue mixed sentiment witnessed in Turmeric market on Friday. Lower supply reported today.
- Expectations of good monsoon rainfall current year pressurize the prices.
- Lower quality supply put cap on prices at higher levels.
- Normal export demand reported. Exporters were reported may active in the spot market at lower prices level.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	3-Jun-16	2-Jun-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8500	8600	-100
Double polish finger		9300	9300	Unch
Gattah (unpolished)		8000	8000	Unch
Gattah (double polished)		8800	8800	Unch
Bulb	Duggirala(A.P.)	NR	NR	-
Finger		NR	NR	-
Finger	Erode(T.N.)	9300	9200	100
Gattah		8600	8500	100
Sellem		9500	9400	100
Bulb	Salem(T.N.)	8400	8450	-50
Finger		9100	9200	-100
Rajpuri/Selam Finger	Sangli(Mah.)	8200	8200	Unch
Rajpuri Medium		7700	7700	Unch
Desi Kadappa		7000	7000	Unch
Finger	Warangal(Telangana)	8150	Closed	-
Round		8150	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	3-Jun-16	2-Jun-16	Change
Arrival	Nizamabad(A.P.)	900	1200	-300
Off-take		900	1200	-300
Arrival*	Duggirala(A.P.)	NR	NR	-
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	7000	7000	Unch
Off-take		7000	7000	Unch
Arrival	Sangli(Mah.)	2500	3700	-1200
Arrival	Warangal(Telangana)	1500	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	+46.00	7930	7950	7862	7940
July - 16	+42.00	7918	7954	7882	7948
Aug- 16	+2.00	8004	8034	7992	8000

Contract	Volume	Change	OI	Change
Jun-16	3,565	-3,050	21,185	-850
July - 16	2,305	-2,625	14,415	710
Aug- 16	175	-35	1,060	35

Spread	Jun-16	July-16	Aug-16
Basis	560		
Jun-16		8	
July - 16			52

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.6.16	In-Process 2.6.16	Total 2.6.16	FED 30.5.16
Sangli	2640	0	2640	2640
Erode	90	0	90	70
Nizamabad	94	0	94	94
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Mixed sentiment witnessed in pepper market on Friday.
- Good pre monsoon showers reported in Pepper growing regions. Buyers reported unresponsive at higher prices level.
- Planters not interested to release their produce on expectations of higher prices in coming days due to severe drought in India.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Export prices were at \$10,800 a tonne c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Jun-16	2-Jun-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	68300	68500	-200
Garbled		71300	71500	-200
Ungarbled	Chikmagalur(Kar.)	66500	66000	500
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	3-Jun-16	2-Jun-16	Change
Arrivals	Kochi(Ker.)	NA	7	-
Off-take		NA	7	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.6.16	2.6.16	2.6.16	30.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady to weak sentiment witnessed in Jeera market on Friday. Currently market depends on monsoon.
- Lower demand reported in the spot market. Higher production current year lead increased stocks pressurizes Jeera prices in the spot market at higher levels.
- Current year around 70% Jeera new crops traded in spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	3-Jun-16	2-Jun-16	Change
Local	Unjha (Guj.) Benchmark market	14625	14925	-300
NCDEX Quality		16500	16200	300
Poojari type /Machine Cut		16800	17550	-750
Local	Rajkot (Guj.)	14500	15000	-500
Local	Patan (Guj.)	14405	14705	-300
Local	Dhrol (Guj.)	15175	15100	75
Local	Gondal (Guj.)	NR	15250	-
Local	Jodhpur (Raj.)	15000	15200	-200
Local	Merta City (Nagaur)(Raj.)	16000	Closed	-
Local	Nagaur (Raj.)	16000	15800	200
Local	Anandpur Kalu(Raj.)	15500	15800	-300
Ganesh	New Delhi	16600	16400	200
Poojari type / Machine Cut		18300	18000	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	3-Jun-16	2-Jun-16	Change
Arrival	Unjha (Guj.)	6000	6000	Unch
Off-take		6000	6000	Unch
Arrival*	Rajkot(Guj.)	240	320	-80
Arrival*	Patan(Guj.)	9	39	-30
Arrival*	Dhrol(Guj.)	38	16	22
Arrival	Gondal(Guj.)	NR	1200	-
Arrival	Jodhpur(Raj.)	500	500	Unch
Arrival	Merta City(Nagaur)(Raj.)	1500	Closed	-
Arrival	Nagaur(Raj.)	250	300	-50
Arrival	Anandpur Kalu(Raj.)	85	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	+60.00	15900.00	15980.00	15830.00	15900
July - 16	+30.00	15900.00	16100.00	15900.00	16000
Aug- 16	-25.00	16155.00	16250.00	16125.00	16125

Spread	Jun-16	July-16	Aug-16
Basis	600		
Jun-16		100	
July - 16			125

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.6.16	2.6.16	2.6.16	30.5.16
Jodhpur	268	0	268	277
Unjha	3509	3	3512	3620

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-16	3,960	-4,119	9,291	-1,002
July - 16	3,759	-3,015	10,401	516
Aug- 16	189	-408	1,923	12

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom spot market on Friday. Lower supply reported in the spot market.
- Exporters demand reported well during the week period.
- Stockists were interested for releasing their produce at higher prices level in the spot market.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.
- Second cardamom e-auction centre launch at Bodinayakanur.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		3-Jun-16	2-Jun-16	Change
Kochi Benchmark market	Max price	1042	1012	30
	Avg. Price	672	701	-29
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	1040	1040	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Jun-16	2-Jun-16	Change
Arrivals	Kochi	16766	56634	-39868
Off-take		13583	53558	-39975

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-5.70	810.00	816.00	802.00	805.00
July - 16	-20.70	831.50	831.50	807.00	807.00
Aug- 16	-10.80	846.90	846.90	835.00	835.10

Contract	Volume	Change	OI	Change
Jun-16	393	-36	865	-103
July - 16	426	157	738	136
Aug- 16	50	27	274	22

Spread	Jun-16	July-16	Aug-16
Basis	-133.00		
Jun-16		2.00	
July - 16			28.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.6.16	2.6.16	2.6.16	1.6.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander spot market reported on Friday.
- Coriander stocks reported in the spot market around 25 – 30 lakh bags till now.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- During the week period (9th May to 15th May 2016) Coriander reported export 934 tonnes as compared to last week 753 tonnes. Major export destinations are USA, UK, Canada, Qatar, Nepal, Malaysia, UAE etc.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	3-Jun-16	2-Jun-16	Change
Eagle	Kota (Raj.) Benchmark market	6400	6400	Unch
Eagle(Split)		6400	6400	Unch
Badami		6200	6100	100
Badami(Split)		6200	6100	100
Badami	Guna (M.P.)	5700	5800	-100
Eagle		6000	6000	Unch
Scooter		6500	6400	100
Badami	Neemuch (M.P.)	6300	6300	Unch
Eagle		6700	6700	Unch
Scooter		NA	NA	-
Eagle	Ramganj (Raj.)	6400	6400	Unch
Eagle(Split)		6400	6400	Unch
Badami		5600	5600	Unch
Badami(Split)		5600	5600	Unch
Scooter		6400	6400	Unch
Eagle	Baran (Raj.)	6200	6200	Unch
Badami		5800	5800	Unch
Eagle	Bhawani (Raj.)	6000	6000	Unch
Badami		5800	5800	Unch
Scooter		6100	6100	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	NR	6000	-
Eagle		NR	6700	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	3-Jun-16	2-Jun-16	Change
Arrival	Kota (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrival	Guna (M.P.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrival	Neemuch (M.P.)	600	600	Unch
Offtake		600	600	Unch
Arrival	Ramganj (Raj.)	5000	6000	-1000
Offtake		5000	6000	-1000
Arrival	Baran (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrival	Bhawani (Raj.)	700	500	200
Offtake		700	500	200
Arrival	Gondal(Guj.)	NR	2000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	+70.00	6900	6996	6842	6950
July - 16	+55.00	6850	7000	6850	6948
Aug- 16	+82.00	6982	7040	6956	7040

Contract	Volume	Change	OI	Change
Jun-16	5,720	-1,300	9,990	-890
July - 16	3,630	-640	11,690	820
Aug- 16	110	-40	430	430

Spread	Jun-16	July-16	Aug-16
Basis	-550		
Jun-16		-2	
July - 16			92

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 2.6.16	In-Process 2.6.16	Total 2.6.16	FED 30.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	228	49	277	218

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	3-Jun-16	2-Jun-16	Change
Kochi	Kerala	78000	78000	Unch
Kattapana		73000	73000	Unch
Idukki		NR	NR	-
Madagascar	Delhi	65000	65000	Unch
Zanzibar	Delhi	68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.6.2016	2.6.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	45000
	Sirsi	Uttara Kannada			61605	57803
	Yellapura	Uttara Kannada			--	60111
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.6.2016	2.6.2016
Dry Chillies			Byadgi		13750	--
			Guntur		12250	--
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	14500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15000	15000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.6.2016	2.6.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	9900	8600
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available.

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