

## REDCHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed in Chilli Guntur and Warangal market on Thursday. Bedia and Delhi market closed due to summer vacation it will reopen from coming week.
- Increasing supply put cap on Chilli prices at higher levels.
- Buyers reported active in the spot market. Stocks reported down in the spot market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Jun-16	8-Jun-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12400	12500	-100
LCA 334		12700	12700	Unch
Teja		13000	13000	Unch
No. 273		12800	13200	-400
No. 5		14500	14800	-300
Fatki		9000	9000	Unch
Byadgi		14500	14500	Unch
US 341		14000	14000	Unch
Denvor Delux		13500	14000	-500
Teja		Warangal(Telangana)	13100	13100
Wonder Hot	13000		13000	Unch
341	13500		13500	Unch
Denvor Delux	13000		13000	Unch
Paprika	NA		NA	--
Fatki	7500		7500	Unch
No. 12	Bedia(M.P.)	Closed	Closed	--
Indu 2070		Closed	Closed	--
MICO (Teja)		Closed	Closed	--
Jhankar		Closed	Closed	--
Ganesh		Closed	Closed	--
Teja(Khamam)	New Delhi	Closed	Closed	--
M.P. Maco Teja		Closed	Closed	--
Pala 12		Closed	Closed	--
LCA 334		Closed	Closed	--
Fatki		Closed	Closed	--
Packing		Closed	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9-Jun-16	8-Jun-16	Change
Arrival	Guntur(A.P.)	50000	45000	5000
Off-take		50000	45000	5000
Arrival	Warangal(Telangana)	2500	2500	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 8.6.16	In-Process 8.6.16	Total 8.6.16	FED 6.6.16
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric spot market on Thursday. Stockists were releasing their stocks at higher prices.
- Lower supply in Erode market supported the prices today.
- Expectations of good monsoon rainfall current year pressurize the prices.
- Normal export demand reported. Exporters were reported may active in the spot market at lower prices level.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Jun-16	8-Jun-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8600	8600	Unch
Double polish finger		9300	9300	Unch
Gattah (unpolished)		8000	8000	Unch
Gattah (double polished)		8800	8800	Unch
Bulb	Duggirala(A.P.)	8006	7470	536
Finger		8360	8900	-540
Finger	Erode(T.N.)	9500	9400	100
Gattah		8800	8700	100
Sellem		9700	9600	100
Bulb	Salem(T.N.)	NR	8390	--
Finger		NR	9130	--
Rajpuri/Selam Finger	Sangli(Mah.)	8200	8200	Unch
Rajpuri Medium		7700	7700	Unch
Desi Kadappa		7000	7000	Unch
Finger	Warangal(Telangana)	8350	8350	Unch
Round		8350	8350	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9-Jun-16	8-Jun-16	Change
Arrival	Nizamabad(A.P.)	900	900	Unch
Off-take		900	900	Unch
Arrival*	Duggirala(A.P.)	1508	2	1506
Arrival*	Salem(T.N.)	NR	1	--
Arrival	Erode(T.N.)	3000	2500	500
Off-take		3000	2500	500
Arrival	Sangli(Mah.)	2800	3700	-900
Arrival	Warangal(Telangana)	800	1000	-200
Arrival * Qtl, Erode 1 bag = 65 Kgs				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-16	-110	8144	8210	8050	8078
July - 16	-70	8194	8230	8102	8120
Aug- 16	-84	8254	8284	8142	8170

Contract	Volume	Change	OI	Change
Jun-16	4,845	-210	11,940	-455
July - 16	7,635	1,310	20,675	1,120
Aug- 16	1,005	370	1,640	120

Spread	Jun-16	July-16	Aug-16
Basis	522		
Jun-16		42	
July - 16			50

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 8.6.16	In-Process 8.6.16	Total 8.6.16	FED 6.6.16
Sangli	2660	0	2660	2640
Erode	90	0	90	90
Nizamabad	94	0	94	94
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in pepper market on Thursday.
- Good pre monsoon showers reported in Pepper growing regions. Buyers reported unresponsive at higher prices level.
- Planters not interested to release their produce on expectations of higher prices in coming days due to severe drought in India.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Export prices were at \$10,750 a tonne c&f for Europe and \$11,000 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Jun-16	8-Jun-16	Change
Ungarbled	Kochi(Ker.) <b>Benchmark market</b>	68000	68000	Unch
Garbled		71000	71000	Unch
Ungarbled	Chikmagalur(Kar.)	66500	66500	Unch
Unpolished	New Delhi	73500	73500	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9-Jun-16	8-Jun-16	Change
Arrival	Kochi(Ker.)	5	NA	--
Off-take		5	NA	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	8.6.16	8.6.16	8.6.16	6.6.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday. Jeera stocks reported higher current year as compared to last year.
- Increasing Jeera supply in the domestic market put cap on prices.
- Currently market depends on monsoon.
- Current year around 70% Jeera new crops traded in spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Jun-16	8-Jun-16	Change
Local	Unjha (Guj.) Benchmark market	15300	15500	-200
NCDEX Quality		16300	16600	-300
Poojari type /Machine Cut		16600	16900	-300
Local	Rajkot (Guj.)	15875	15735	140
Local	Patan (Guj.)	15200	15580	-380
Local	Dhrol (Guj.)	16650	15000	1650
Local	Gondal(Guj.)	15500	15750	-250
Local	Jodhpur (Raj.)	15500	15400	100
Local	Merta City(Nagaur)(Raj.)	15800	16000	-200
Local	Nagaur(Raj.)	16200	16500	-300
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	17200	17500	-300
Poojari type / Machine Cut		18600	18800	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9-Jun-16	8-Jun-16	Change
Arrival	Unjha(Guj.)	10000	8000	2000
Off-take		10000	8000	2000
Arrival*	Rajkot(Guj.)	320	210	110
Arrival*	Patan(Guj.)	37	22	15
Arrival*	Dhrol(Guj.)	33	18	15
Arrival	Gondal(Guj.)	500	100	400
Arrival	Jodhpur(Raj.)	400	700	-300
Arrival	Merta City(Nagaur)(Raj.)	400	800	-400
Arrival	Nagaur(Raj.)	450	400	50
Arrival	Anandpur Kalu(Raj.)	NA	30	--
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-270.00	16750.00	16815.00	16420.00	16475.00
July - 16	-265.00	16710.00	17100.00	16550.00	16620.00
Aug- 16	-320.00	16880.00	17230.00	16750.00	16770.00

Spread	Jun-16	July-16	Aug-16
Basis	-175		
Jun-16		145	
July - 16			150

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.6.16	8.6.16	8.6.16	6.6.16
Jodhpur	268	6	274	268
Unjha	3243	6	3249	3333

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-16	3,696	-1,239	3,669	-1,290
July - 16	9,051	-2,712	15,075	195
Aug- 16	573	-459	2,556	147

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Thursday. Higher supply reported today.
- Stockists were interested for releasing their produce at higher prices level in the spot market.
- Exporters demand reported well for good quality supply.
- **Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year** which may negatively impact the total production in the coming season.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Jun-16	8-Jun-16	Change
<b>Kumily</b> <b>Benchmark market</b>	Max price	1060	1078	-18
	Avg. Price	713	719	-6
<b>New Delhi</b>	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	1040	1040	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Jun-16	8-Jun-16	Change
Arrival	Kumily	57755	50795	6960
Off-take		57141	49280	7861

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	+1.80	848.00	849.00	830.00	834.00
July - 16	+2.70	834.50	836.00	827.00	834.90
Aug- 16	+2.00	858.10	859.00	853.00	859.00

Contract	Volume	Change	OI	Change
Jun-16	87	-6	462	-17
July - 16	196	-111	937	0
Aug- 16	34	-11	473	18

Spread	Jun-16	July-16	Aug-16
Basis	-121.00		
Jun-16		0.90	
July - 16			24.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.6.16	8.6.16	8.6.16	8.6.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market reported on Thursday.
- Coriander stocks reported in the spot market around 25 – 30 lakh bags till now.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- During the week period (9th May to 15th May 2016) Coriander reported export 934 tonnes as compared to last week 753 tonnes. Major export destinations are USA, UK, Canada, Qatar, Nepal, Malaysia, UAE etc.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	9-Jun-16	8-Jun-16	Change
Eagle	Kota (Raj.) Benchmark market	6400	6400	Unch
Eagle(Split)		6400	6400	Unch
Badami		6200	6200	Unch
Badami(Split)		6200	6200	Unch
Badami	Guna (M.P.)	5800	5900	-100
Eagle		6100	6100	Unch
Scooter		6400	6400	Unch
Badami	Neemuch(M.P.)	6300	6300	Unch
Eagle		6700	6700	Unch
Scooter		NA	NA	--
Eagle	Ramganj (Raj.)	6600	6600	Unch
Eagle(Split)		6600	6600	Unch
Badami		5800	5800	Unch
Badami(Split)		5800	5800	Unch
Scooter		6600	6600	Unch
Eagle	Baran (Raj.)	6500	6200	300
Badami		6200	5800	400
Eagle	Bhawani (Raj.)	6100	6200	-100
Badami		5900	6000	-100
Scooter		6200	6300	-100
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	6250	6475	-225
Eagle		6705	6850	-145
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	9-Jun-16	8-Jun-16	Change
Arrival	Kota (Raj.)	5000	4000	1000
Offtake		5000	4000	1000
Arrival	Guna (M.P.)	5000	6000	-1000
Offtake		5000	6000	-1000
Arrival	Neemuch(M.P.)	300	400	-100
Offtake		300	400	-100
Arrival	Ramganj (Raj.)	3000	4000	-1000
Offtake		3000	4000	-1000
Arrival	Baran (Raj.)	2500	2500	Unch
Offtake		2500	2500	Unch
Arrival	Bhawani (Raj.)	700	500	200
Offtake		700	500	200
Arrival	Gondal(Guj.)	1500	1200	300

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-109	6910	6940	6823	6827
July - 16	-90	6940	6995	6872	6877
Aug- 16	-73	7038	7057	6965	6965

Contract	Volume	Change	OI	Change
Jun-16	2,530	-3,140	4,360	-1,580
July - 16	4,110	-1,190	13,170	650
Aug- 16	410	-120	1,010	1,010

Spread	Jun-16	July-16	Aug-16
Basis	-427		
Jun-16		50	
July - 16			88

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 8.6.16	In-Process 8.6.16	Total 8.6.16	FED 6.6.16
Baran	0	10	10	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	406	0	406	228

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Jun-16	8-Jun-16	Change
Kochi	Kerala	78000	78000	Unch
Kattapana		73000	73000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	65000	65000	Unch
Zanzibar	Delhi	68000	68000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.6.2016	8.6.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			67500	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			61249	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.6.2016	8.6.2016
Dry Chilies	Bangalore	Bangalore	Byadgi		13750	13750
			Guntur		12250	--
			Local		--	--
			Mankattu	Average	--	14500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15000	15000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.6.2016	8.6.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available.

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