

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Wednesday. Guntur mandi is closed due to Government Issue.
- Increasing supply reported in the spot market today.
- Lower stocks in the spot market may support the Chilli prices in coming days.

	Red Chilli Spot Market Prices(Loose): (Rs/QtI)		
Grade	Centre	15-Jun-16	14-Jun-16	Change
NCDEX Quality		Closed	Closed	
LCA 334	1	Closed	Closed	
Teja		Closed	Closed	
No. 273	Ourstand (A.D.)	Closed	Closed	
No. 5	Guntur(A.P.) Benchmark market	Closed	Closed	
Fatki	Benchmark market —	Closed	Closed	
Byadgi		Closed	Closed	
US 341		Closed	Closed	
Denvor Delux		Closed	Closed	
Teja		13100	13100	Unch
Wonder Hot		13000	13000	Unch
341	Warangal/Talangana)	13500	13500	Unch
Denvor Delux	Warangal(Telangana)	13000	13000	Unch
Paprika		NA		
Fatki		7500	7500	Unch
No. 12		15500	15500	Unch
Indu 2070	Bedia(M.P.)	15500	15500	Unch
MICO (Teja)		14000	14000	Unch
Jhankar		NA	NA	
Ganesh		NA	NA	
Teja(Khamam)		NA	13800	
M.P. Maco Teja		NA	NA	
Pala 12	Now Polls:	NA	NA	
LCA 334	- New Delhi	NA	13500	
Fatki	7	NA	8000	
Packing	7	NA	13500	
	Arrivals & Off-take in bags (bag = 45 Kg)		
Parameter	Centre	15-Jun-16	14-Jun-16	Change
Arrival	- Guntur(A.P.)	Closed	Closed	
Off-take	Guillar(A.F.)	Closed	Closed	
Arrival	Warangal(Telangana)	2500	2000	500

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jun-16					
July - 16					
Aug- 16					

Contract	Volume	Change	OI	Change
Jun-16				
July - 16				
Aug- 16				

Spread	Jun-16	July-16	Aug-16
Basis			
Jun-16			
July - 16			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.6.16	14.6.16	14.6.16	6.6.16
Guntur				



TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Wednesday. Lower supply reported today.
- Expectations of good monsoon rainfall current year pressurize the prices.
- If rainfall happens on time in growing regions Turmeric area may increase current year.

Turi	meric Spot Market Prices(Loose): (Rs/QtI)		
Grade	Centre	15-Jun-16	14-Jun-16	Change
Nizam quality		8600	8600	Unch
Double polish finger	Nizamabad(A.P.)	9300	9300	Unch
Gattah (unpolished)	Benchmark market	8000	8000	Unch
Gattah (double polished)		8800	8800	Unch
Bulb	Duggirala(A.P.)	7500	7650	-150
Finger	Duggiraia(A.P.)	7670	7650	20
Finger		9500	9500	Unch
Gattah	Erode(T.N.)	8800	8800	Unch
Sellem		9700	9700	Unch
Bulb	Salem(T.N.)	8600	8780	-180
Finger	Salem(1.N.)	9200	9150	50
Rajpuri/Selam Finger	Sangli(Mah.)	8900	9100	-200
Rajpuri Medium		7800	8000	-200
Desi Kadappa		8000	8200	-200
Finger	Warangal/Talangana)	8400	8400	Unch
Round	Warangal(Telangana)	8400	8400	Unch
A	rrival & Off-take in bags (1 bag = 7	5 Kg)		
Parameter	Centre	15-Jun-16	14-Jun-16	Change
Arrival	Nizamabad(A.P.)	1200	1400	-200
Off-take	` ,	1200	1400	-200
Arrival*	Duggirala(A.P.)	690	1110	-420
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	3000	7000	-4000
Off-take	Erode(1.N.)	3000	7000	-4000
Arrival	Sangli(Mah.)	2200	3200	-1000
Arrival	Warangal(Telangana)	800	1000	-200
	Arrival * Qtl, Erode 1 bag = 65 Kg	s		

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jun-16	+68.00	7882	7972	7866	7950
July - 16	+74.00	7964	8050	7924	8050
Aug- 16	+64.00	8006	8090	7968	8086

Contract	Volume	Change	OI	Change
Jun-16	325	-910	1,420	-265
July - 16 9,650		3,320	22,475	205
Aug- 16	2,000	1,235	4,270	385

Spread	Jun-16	July-16	Aug-16
Basis	650		
Jun-16		100	
July - 16			36

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Slocks	14.6.16	14.6.16	14.6.16	6.6.16
Sangli	2710	0	2710	2640
Erode	110	0	110	
Nizamabad	94	0	94	94
Warangal				



BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in pepper market on Wednesday.
- Lower stocks in the spot market support pepper prices.
- Good pre monsoon showers reported in Pepper growing regions. Buyers reported unresponsive at higher prices level.
- At higher prices buyers reported unresponsive during the week period. Export prices moved up to \$10,900 a tonne c&f for Europe and \$11,150 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)						
Grade	15-Jun-16	14-Jun-16	Change			
Ungarbled	Kochi(Ker.)		68400			
Garbled	Benchmark market		71400			
Ungarbled	Chikmagalur(Kar.)	69000	67000	2000		
Unpolished	New Delhi	74000	73500	500		
Number 11.5	New Dellii	NA	NA			
	Arrivals & Off-take i	in Tonnes				
Parameter	Centre	15-Jun-16	14-Jun-16	Change		
Arrival	Kochi(Ker.)		NA			
Off-take	Kociii(Ker.)		NA	-		
Arrival	New Delhi	NA	NA			
Off-take	146M Dellii	NA	NA			

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
-					
					•

Contract	Volume	Change	OI	Change
	-		1	-

Spread	Nov-14	Dec-14	Jan-15

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX-STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Otocks	14.6.16	14.6.16	14.6.16	6.6.16
Calicut				
Kochi			-	



JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Export demand reported as compared to last year in the spot market due to good quality supply. Exporters reported active in the domestic market.
- Jeera stocks reported higher current year as compared to last year.
- Currently market depends on monsoon. Current year around 70% Jeera new crops traded in spot market.

·	n Seed) Spot Market Prices(Loo	,		
Grade	Centre	15-Jun-16	14-Jun-16	Change
Local	Unibo (Cui)	15600	15300	300
NCDEX Quality	Unjha (Guj.) Benchmark market	16700	16300	400
Poojari type /Machine Cut	Delicilliark illarket	17000	16600	400
Local	Rajkot (Guj.)	15855	16055	-200
Local	Patan (Guj.)	14705	15655	-950
Local	Dhrol (Guj.)	15200	15450	-250
Local	Gondal(Guj.)	16000	16000	Unch
Local	Jodhpur (Raj.)	15500	15500	Unch
Local	Merta City(Nagaur)(Raj.)	16000	16000	Unch
Local	Nagaur(Raj.)	16500	16500	Unch
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	18000	17500	500
Poojari type / Machine Cut	New Deini	19200	18800	400
Arriv	/al & Off-take in bags (1 bag = 5	5 kg)		
Parameter	Centre	15-Jun-16	14-Jun-16	Chang
Arrival	Unibo(Cui)	8000	8000	Unch
Off-take	Unjha(Guj.)	8000	8000	Unch
Arrival*	Rajkot(Guj.)	360	225	135
Arrival*	Patan(Guj.)	32	13	19
Arrival*	Dhrol(Guj.)	31	22	9
Arrival	Gondal(Guj.)	600	600	Unch
Arrival	Jodhpur(Raj.)	600	700	-100
Arrival	Merta City(Nagaur)(Raj.)	2000	800	1200
Arrival	Nagaur(Raj.)	500	400	100
Arrival	Anandpur Kalu(Raj.)	10	40	-30

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jun-16	+95.00	17020.00	17340.00	17020.00	17150.00
July - 16	+130.00	17140.00	17490.00	17070.00	17300.00
Aug- 16	+155.00	17280.00	17675.00	17280.00	17500.00

Contract	Volume	Change	OI	Change
Jun-16	270	87	666	-90
July - 16	13,368	1,329	17,394	123
Aug- 16	2,577	1,473	4,173	552

Spread	Jun-16	July-16	Aug-16
Basis	-450		
Jun-16		150	
July - 16			200

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	14.6.16	14.6.16	14.6.16	6.6.16
Jodhpur	271	3	274	269
Unjha	3165	57	3222	3333



CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Wednesday.
- Exporters demand reported well for good quality supply.
- Stockists were interested for releasing their produce only at higher prices level in the spot market.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

	Cardamom Spot Market Prices(Loose): (Rs/Kg)					
Auctio	Auction Price			Change		
Vandanmettu	Max price	1117	1075	42		
Benchmark market	Avg. Price	740	749	-9		
	Medium	590	590	Unch		
	6.5 (Bold)	625	625	Unch		
New Delhi	7 (Bold)	725	725	Unch		
	7.5 (Bold)	825	825	Unch		
	8 (Bold)	1040	1040	Unch		
	Arrival & Off-	take in Kg				
Parameter	Centre	15-Jun-16	14-Jun-16	Change		
Arrival	Vandanmettu	52312	68546	-16234		
Off-take	vanuanmettu	51387	67693	-16306		

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jun-16	-5.50	875.00	880.00	865.00	865.00
July - 16	-14.90	868.00	881.80	846.20	852.40
Aug- 16	-7.50	891.00	898.00	878.00	880.50

Contract	Volume	Change	OI	Change
Jun-16	243	188	247	-77
July - 16	784	402	1,025	-67
Aug- 16	78	-106	610	1

Spread	Jun-16	July-16	Aug-16
Basis	-125.00		
Jun-16		-12.60	
July - 16			28.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX-STOCK POSITION

mex erecitive								
Stocks	Physical stock	Demat stock	Valid Total Stocks	FED				
	14.6.16	14.6.16	14.6.16	14.6.16				
Vandanmedu								
T.N.(Bodi)		-						



CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander spot market reported on Wednesday.
- Coriander stocks reported in the spot market around 25 30 lakh bags till now.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- During the week period (9th May to 15th May 2016) Coriander reported export 934 tonnes as compared to last week 753 tonnes. Major export destinations are USA, UK, Canada, Qatar, Nepal, Malaysia, UAE etc.

last week 75.	Coriander Spot Market Prices(Loose): (Rs/Qtl)									
Grade (New)	Centre	15-Jun-16	14-Jun-16	Change						
Eagle		6400	6400	Unch						
Eagle(Split)	Kota (Raj.)	6400	6400	Unch						
Badami	Benchmark market	6200	6200	Unch						
Badami(Split)		6200	6200	Unch						
Badami		5800	5800	Unch						
Eagle	Guna (M.P.)	6100	6000	100						
Scooter		6400	6400	Unch						
Badami		6200	6300	-100						
Eagle	Neemuch(M.P.)	6500	6700	-200						
Scooter		NA	NA							
Eagle		6600	6500	100						
Eagle(Split)		6600	6500	100						
Badami	Ramganj (Raj.)	5800	5700	100						
Badami(Split)		5800	5700	100						
Scooter		6600	6500	100						
Eagle	Baran (Raj.)	6550	6550	Unch						
Badami	Baran (Naj.)	6250	6250	Unch						
Eagle		6100	6100	Unch						
Badami	Bhawani (Raj.)	5900	5900	Unch						
Scooter	Bilawaili (Naj.)	6200	6200	Unch						
Double Paroot		NA	NA							
Badami	Gondal(Guj.)	6750	6750	Unch						
Eagle	Gondan Guj.)	7125	7125	Unch						
	Arrival & Off-take in bags (1 bag = 40 kg)									
	Centre	15-Jun-16	14-Jun-16	Change						
Arrival	Kota (Raj.)	4000	4000	Unch						
Offtake	nota (naj.)	4000	4000	Unch						
Arrival	Guna (M.P.)	4000	7000	-3000						
Offtake	Gana (iiii 1)	4000	7000	-3000						
Arrival	Neemuch(M.P.)	650	100	550						
Offtake		650	100	550						
Arrival	Ramganj (Raj.)	3500	4000	-500						
Offtake		3500	4000	-500						
Arrival	Baran (Raj.)	2000	2000	Unch						
Offtake		2000	2000	Unch						
Arrival	Bhawani (Raj.)	600	700	-100						
Offtake	· •	600	700	-100						
Arrival	Gondal(Guj.)	700	1100	-400						



NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jun-16	-95	6885	6885	6769	6769
July - 16	-44	6904	6954	6812	6845
Aug- 16	-89	6997	7035	6901	6944

Contract	Volume	Change	OI	Change
Jun-16	50	-160	660	-290
July - 16	4,250	-1,480	14,950	-260
Aug- 16	1,150	250	3,110	3,110

Spread	Jun-16	July-16	Aug-16
Basis	-369		
Jun-16		76	
July - 16			99

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

NCDX- STOCK POSITION

Н	Stocks	Demat	In-Process	Total	FED
H	Otooks	14.6.16	14.6.16	14.6.16	13.6.16
L	Baran	10	10	20	
	Guna				
	Kota				
	Ramganj	406	0	406	228

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)							
Grade Centre 15-Jun-16 14-Jun-16 Chang							
Kochi		78000	78000	Unch			
Kattapana	Kerala	73000	73000	Unch			
ldukki		NR	NR				
Madagascar Delhi		65000	65000	Unch			
Zanzibar	Delhi	68000	68000	Unch			

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)		
Spice	Market District/State	Variety	Grade	Date				
-			-		15.6.2016	14.6.2016		
	Belthangadi	Dakshina Kannada						
	Gonikoppal	Kodagu	Other					
Black	Karkala	Udupi		A				
Pepper	Mangalore	Dakshina Kannada		Average	45000	45000		
	Sirsi	Uttara Kannada				62086	61211	
	Yellapura	Uttara Kannada				60592		
			_		Model Price (Ps/Quintal)			

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	ate
					15.6.2016	14.6.2016
	Bangalore Bangalore	Byadgi			13750	
_		Donnalore	Guntur		12250	12250
Dry Chilies		Bangalore	Local	Average		
Offinics			Mankattu			14500
	Karkala	Udupi	Byadgi			



Spices-Daily-Fundamental-Report 16 June 2016

1	Mangalore	Dakshina Kannada	Other		15000	15000
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	te
					15.6.2016	14.6.2016
	Gundlupet	Chamarajanagar	Local	Average	7950	
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	10000	

⁻⁻ refers to Not Available.

Disclaime

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