

## REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Chilli market on Thursday. Guntur mandi is closed due to Government Issue (e – trading).
- Lower stocks in the spot market may support the Chilli prices in coming days.
- During the week period Export Scenario (30th May to 05th June 2016) Chilli reported export of 4429 tonnes compared to 4201 tonnes in corresponding period last week.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Jun-16	15-Jun-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja		Warangal(Telangana)	13100	13100
Wonder Hot	13000		13000	Unch
341	13500		13500	Unch
Denvor Delux	13000		13000	Unch
Paprika	NA		NA	--
Fatki	7500		7500	Unch
No. 12	Bedia(M.P.)	15500	15500	Unch
Indu 2070		15500	15500	Unch
MICO (Teja)		14000	14000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	NA	NA	--
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		NA	NA	--
Fatki		NA	NA	--
Packing		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	16-Jun-16	15-Jun-16	Change
Arrival	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Warangal(Telangana)	2500	2500	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 15.6.16	In-Process 15.6.16	Total 15.6.16	FED 13.6.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Thursday. Increasing supply reported today.
- Expectations of good monsoon rainfall current year pressurize the prices.
- If rainfall happens on time in growing regions Turmeric area may increase current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Jun-16	15-Jun-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8600	8600	Unch
Double polish finger		9300	9300	Unch
Gattah (unpolished)		8000	8000	Unch
Gattah (double polished)		8800	8800	Unch
Bulb	Duggirala(A.P.)	7480	7500	-20
Finger		7500	7670	-170
Finger	Erode(T.N.)	9500	9500	Unch
Gattah		8800	8800	Unch
Sellem		9700	9700	Unch
Bulb	Salem(T.N.)	NR	8600	--
Finger		NR	9200	--
Rajpuri/Selam Finger	Sangli(Mah.)	8900	8900	Unch
Rajpuri Medium		7800	7800	Unch
Desi Kadappa		8000	8000	Unch
Finger	Warangal(Telangana)	8400	8400	Unch
Round		8400	8400	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	16-Jun-16	15-Jun-16	Change
Arrival	Nizamabad(A.P.)	1300	1200	100
Off-take		1300	1200	100
Arrival*	Duggirala(A.P.)	964	690	274
Arrival*	Salem(T.N.)	NR	1	--
Arrival	Erode(T.N.)	4000	3000	1000
Off-take		4000	3000	1000
Arrival	Sangli(Mah.)	2700	2200	500
Arrival	Warangal(Telangana)	600	800	-200
Arrival * Qtl, Erode 1 bag = 65 Kgs				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-16	+20.00	7978	7986	7934	7968
July - 16	-8.00	8060	8110	7996	8030
Aug- 16	-10.00	8078	8142	8040	8072

Contract	Volume	Change	OI	Change
Jun-16	455	130	1,095	-325
July - 16	5,515	-4,135	22,045	-430
Aug- 16	670	-1,330	4,180	-90

Spread	Jun-16	July-16	Aug-16
Basis	632		
Jun-16		62	
July - 16			42

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 15.6.16	In-Process 15.6.16	Total 15.6.16	FED 13.6.16
Sangli	2750	20	2770	2710
Erode	110	0	110	--
Nizamabad	94	0	94	94
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in pepper market on Thursday.
- Lower stocks in the spot market support pepper prices.
- Good pre monsoon showers reported in Pepper growing regions. Buyers reported unresponsive at higher prices level.
- At higher prices buyers reported unresponsive during the week period.
- Export prices were at \$10,900 a tonne c&f for Europe and \$11,150 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Jun-16	15-Jun-16	Change
Ungarbled	Kochi(Ker.) <b>Benchmark market</b>	68900	68600	300
Garbled		71900	71600	300
Ungarbled	Chikmagalur(Kar.)	69500	69000	500
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	16-Jun-16	15-Jun-16	Change
Arrival	Kochi(Ker.)	7	3	4
Off-take		7	3	4
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.  
**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.6.16	15.6.16	15.6.16	13.6.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera market on Thursday.
- Export demand reported as compared to last year in the spot market due to good quality supply. Exporters reported active in the domestic market.
- Sources revealed that, China has imported around 12000 tons of Indian Cumin Seeds and is expected to import more 13000 tons of Indian Cumin Seeds for current year, which may further support Indian Jeera prices in spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Jun-16	15-Jun-16	Change
Local	Unjha (Guj.) Benchmark market	15600	15600	Unch
NCDEX Quality		16700	16700	Unch
Poojari type /Machine Cut		17000	17000	Unch
Local	Rajkot (Guj.)	Closed	15855	--
Local	Patan (Guj.)	15225	14705	520
Local	Dhrol (Guj.)	15050	15200	-150
Local	Gondal(Guj.)	Closed	16000	--
Local	Jodhpur (Raj.)	16300	15500	800
Local	Merta City(Nagaur)(Raj.)	16500	16000	500
Local	Nagaur(Raj.)	16500	16500	Unch
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	18000	18000	Unch
Poojari type / Machine Cut		19200	19200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	16-Jun-16	15-Jun-16	Change
Arrival	Unjha(Guj.)	9000	8000	1000
Off-take		9000	8000	1000
Arrival*	Rajkot(Guj.)	Closed	360	--
Arrival*	Patan(Guj.)	22	32	-10
Arrival*	Dhrol(Guj.)	14	31	-17
Arrival	Gondal(Guj.)	Closed	600	--
Arrival	Jodhpur(Raj.)	600	600	Unch
Arrival	Merta City(Nagaur)(Raj.)	1000	2000	-1000
Arrival	Nagaur(Raj.)	450	500	-50
Arrival	Anandpur Kalu(Raj.)	NA	10	--
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-16	-170.00	17215.00	17250.00	16865.00	17020
July - 16	-155.00	17215.00	17420.00	17000.00	17135
Aug- 16	-150.00	17405.00	17585.00	17190.00	17340

Spread	Jun-16	July-16	Aug-16
Basis	-320		
Jun-16		115	
July - 16			205

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 15.6.16	In-Process 15.6.16	Total 15.6.16	FED 13.6.16
Jodhpur	271	3	274	272
Unjha	3168	54	3222	3165

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-16	444	174	435	-231
July - 16	12,195	-1,173	16,626	-768
Aug- 16	1,632	-945	4,593	420

### CARDAMOM

#### Fundamentals:

- Mixed sentiment witnessed in Cardamom spot market on Thursday. Higher supply reported today.
- Exporters demand reported well for good quality supply.
- Stockists were interested for releasing their produce only at higher prices level in the spot market.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Jun-16	15-Jun-16	Change
<b>Kumily</b> <b>Benchmark market</b>	Max price	1091	1117	-26
	Avg. Price	763	740	23
<b>New Delhi</b>	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	1040	1040	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Jun-16	15-Jun-16	Change
Arrival	Kumily	59545	52312	7233
Off-take		59545	51387	8158

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-5.50	875.00	880.00	865.00	865.00
July - 16	+10.80	852.00	867.60	850.00	867.00
Aug- 16	+7.90	880.00	893.00	880.00	890.00

Contract	Volume	Change	OI	Change
Jun-16	243	0	247	0
July - 16	436	-348	1,031	6
Aug- 16	89	11	624	14

Spread	Jun-16	July-16	Aug-16
Basis	-102.00		
Jun-16		2.00	
July - 16			23.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.6.16	15.6.16	15.6.16	15.6.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market reported on Thursday.
- Masala miller already buying as per their requirement, so they were not interested to go for higher buying at higher prices level.
- Coriander stocks reported in the spot market around 25 – 30 lakh bags till now.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	16-Jun-16	15-Jun-16	Change
Eagle	Kota (Raj.) Benchmark market	6400	6400	Unch
Eagle(Split)		6400	6400	Unch
Badami		6200	6200	Unch
Badami(Split)		6200	6200	Unch
Badami	Guna (M.P.)	6000	5800	200
Eagle		6200	6100	100
Scooter		6500	6400	100
Badami	Neemuch(M.P.)	6000	6200	-200
Eagle		6500	6500	Unch
Scooter		NA	NA	--
Eagle	Ramganj (Raj.)	6900	6600	300
Eagle(Split)		6900	6600	300
Badami		6100	5800	300
Badami(Split)		6100	5800	300
Scooter		6800	6600	200
Eagle	Baran (Raj.)	6300	6550	-250
Badami		6000	6250	-250
Eagle	Bhawani (Raj.)	6000	6100	-100
Badami		5800	5900	-100
Scooter		6100	6200	-100
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	Closed	6750	--
Eagle		Closed	7125	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	16-Jun-16	15-Jun-16	Change
Arrival	Kota (Raj.)	3500	4000	-500
Offtake		3500	4000	-500
Arrival	Guna (M.P.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrival	Neemuch(M.P.)	450	650	-200
Offtake		450	650	-200
Arrival	Ramganj (Raj.)	3000	3500	-500
Offtake		3000	3500	-500
Arrival	Baran (Raj.)	1500	2000	-500
Offtake		1500	2000	-500
Arrival	Bhawani (Raj.)	400	600	-200
Offtake		400	600	-200
Arrival	Gondal(Guj.)	Closed	700	--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-6.00	6826	6841	6802	6816
July - 16	+50.00	6985	6985	6812	6915
Aug- 16	+42.00	6963	7008	6899	6995

Contract	Volume	Change	OI	Change
Jun-16	80	30	650	-10
July - 16	3,010	-1,240	14,340	-610
Aug- 16	1,290	140	3,850	3,850

Spread	Jun-16	July-16	Aug-16
Basis	-416		
Jun-16		99	
July - 16			80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 15.6.16	In-Process 15.6.16	Total 15.6.16	FED 13.6.16
Baran	20	10	30	60
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	406	0	406	406

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Jun-16	15-Jun-16	Change
Kochi	Kerala	80000	78000	2000
Kattapana		75000	73000	2000
Idukki		NR	NR	--
Madagascar	Delhi	NR	65000	--
Zanzibar	Delhi	NR	68000	--

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.6.2016	15.6.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	45000
	Sirsi	Uttara Kannada			--	62086
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.6.2016	15.6.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	--
			Guntur		--	12250
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other	--	15000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					16.6.2016	15.6.2016
	Gundlupet	Chamarajanagar	Local	Average	--	7950
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available.

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