

REDCHILLI

Fundamentals:

- Continue steady sentiment witnessed in Chilli market on Friday. Guntur mandi is closed due to Government Issue (e – trading).
- Lower stocks in the spot market may support the Chilli prices in coming days.
- During the week period Export Scenario (30th May to 05th June 2016) Chilli reported export of 4429 tonnes compared to 4201 tonnes in corresponding period last week.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Jun-16	16-Jun-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja		Warangal(Telangana)	13100	13100
Wonder Hot	13000		13000	Unch
341	13500		13500	Unch
Denvor Delux	13000		13000	Unch
Paprika	NA		NA	--
Fatki	7500		7500	Unch
No. 12	Bedia(M.P.)	15500	15500	Unch
Indu 2070		15500	15500	Unch
MICO (Teja)		14000	14000	Unch
Jhankar		NA	NA	--
Ganesh	New Delhi	NA	NA	--
Teja(Khamam)		NA	NA	--
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		NA	NA	--
Fatki		NA	NA	--
Packing		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	17-Jun-16	16-Jun-16	Change
Arrival	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Warangal(Telangana)	1500	2500	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.6.16	In-Process 16.6.16	Total 16.6.16	FED 13.6.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Friday. Increasing supply reported today.
- Expectations of good monsoon rainfall current year pressurize the prices.
- If rainfall happens on time in growing regions Turmeric area may increase current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Jun-16	16-Jun-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8600	8600	Unch
Double polish finger		9300	9300	Unch
Gattah (unpolished)		8000	8000	Unch
Gattah (double polished)		8800	8800	Unch
Bulb	Duggirala(A.P.)	NR	7480	--
Finger		NR	7500	--
Finger	Erode(T.N.)	8600	9500	-900
Gattah		8300	8800	-500
Sellem		9000	9700	-700
Bulb	Salem(T.N.)	8530	NR	--
Finger		9130	NR	--
Rajpuri/Selam Finger	Sangli(Mah.)	8300	8900	-600
Rajpuri Medium		7400	7800	-400
Desi Kadappa		7500	8000	-500
Finger	Warangal(Telangana)	8400	8400	Unch
Round		8400	8400	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Jun-16	16-Jun-16	Change
Arrival	Nizamabad(A.P.)	1300	1300	Unch
Off-take		1300	1300	Unch
Arrival*	Duggirala(A.P.)	NR	964	--
Arrival*	Salem(T.N.)	1	NR	--
Arrival	Erode(T.N.)	6000	4000	2000
Off-take		6000	4000	2000
Arrival	Sangli(Mah.)	1800	2700	-900
Arrival	Warangal(Telangana)	700	600	100
Arrival * Qtl, Erode 1 bag = 65 Kgs				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	-62	7950	7982	7900	7900
July - 16	-46	8016	8090	7932	7988
Aug- 16	-56	8100	8140	7980	8026

Contract	Volume	Change	OI	Change
Jun-16	325	-130	980	-115
July - 16	4,010	-1,505	21,890	-155
Aug- 16	1,645	975	4,680	500

Spread	Jun-16	July-16	Aug-16
Basis	700		
Jun-16		88	
July - 16			38

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.6.16	In-Process 16.6.16	Total 16.6.16	FED 13.6.16
Sangli	2799	0	2799	2710
Erode	110	0	110	--
Nizamabad	94	0	94	94
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper market on Friday.
- Lower stocks in the spot market support pepper prices.
- Good pre monsoon showers reported in Pepper growing regions. Buyers reported unresponsive at higher prices level.
- At higher prices buyers reported unresponsive during the week period.
- Export prices were at \$10,900 a tonne c&f for Europe and \$11,150 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Jun-16	16-Jun-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	69200	68900	300
Garbled		72200	71900	300
Ungarbled	Chikmagalur(Kar.)	69500	69500	Unch
Unpolished	New Delhi	74500	74000	500
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Jun-16	16-Jun-16	Change
Arrival	Kochi(Ker.)	NA	7	--
Off-take		NA	7	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.6.16	16.6.16	16.6.16	13.6.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in Jeera market on Friday. Lower supply reported as farmers expected higher prices.
- Export demand reported as compared to last year in the spot market due to good quality supply. Exporters reported active in the domestic market.
- Sources revealed that, China has imported around 12000 tons of Indian Cumin Seeds and is expected to import more 13000 tons of Indian Cumin Seeds for current year, which may further support Indian Jeera prices in spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Jun-16	16-Jun-16	Change
Local	Unjha (Guj.) Benchmark market	15600	15600	Unch
NCDEX Quality		16700	16700	Unch
Poojari type /Machine Cut		17000	17000	Unch
Local	Rajkot (Guj.)	15900	Closed	--
Local	Patan (Guj.)	14990	15225	-235
Local	Dhrol (Guj.)	15525	15050	475
Local	Gondal(Guj.)	16000	Closed	--
Local	Jodhpur (Raj.)	16300	16300	Unch
Local	Merta City(Nagaur)(Raj.)	16500	16500	Unch
Local	Nagaur(Raj.)	16500	16500	Unch
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	18000	18000	Unch
Poojari type / Machine Cut		19200	19200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Jun-16	16-Jun-16	Change
Arrival	Unjha(Guj.)	8000	9000	-1000
Off-take		8000	9000	-1000
Arrival*	Rajkot(Guj.)	480	Closed	--
Arrival*	Patan(Guj.)	23	22	1
Arrival*	Dhrol(Guj.)	16	14	2
Arrival	Gondal(Guj.)	700	Closed	--
Arrival	Jodhpur(Raj.)	400	600	-200
Arrival	Merta City(Nagaur)(Raj.)	800	1000	-200
Arrival	Nagaur(Raj.)	300	450	-150
Arrival	Anandpur Kalu(Raj.)	30	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	+55.00	17045.00	17165.00	16990.00	17100.00
July - 16	+10.00	17125.00	17295.00	17065.00	17150.00
Aug- 16	+25.00	17255.00	17490.00	17255.00	17350.00

Spread	Jun-16	July-16	Aug-16
Basis	-400		
Jun-16		50	
July - 16			200

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.6.16	In-Process 16.6.16	Total 16.6.16	FED 13.6.16
Jodhpur	271	3	274	272
Unjha	3168	54	3222	3165

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-16	285	-159	279	-156
July - 16	6,594	-5,601	16,938	312
Aug- 16	711	-921	4,782	189

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Friday.
- However, Cardamom July future market up by 2.91% (High – 888/-Kgs) on Friday.
- Lower supply reported today, stockists were interested for releasing their produce only at higher prices level in the spot market.
- Exporters demand reported well for good quality supply.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Jun-16	16-Jun-16	Change
Kochi Benchmark market	Max price	1089	1091	-2
	Avg. Price	741	763	-22
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	1040	1040	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Jun-16	16-Jun-16	Change
Arrival	Kochi	22460	59545	-37085
Off-take		21382	59545	-38163

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July - 16	+25.10	865.00	888.70	864.70	888.00
Aug- 16	+22.90	890.10	912.10	890.10	912.10
Sep- 16	+26.20	885.00	902.60	885.00	902.60

Contract	Volume	Change	OI	Change
July - 16	925	682	1,179	932
Aug- 16	157	-279	693	-338
Sep- 16	45	-44	89	-535

Spread	July-16	Aug-16	Sep-16
Basis	-147.00		
July - 16		24.10	
Aug- 16			-9.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.6.16	16.6.16	16.6.16	16.6.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander spot market reported on Friday.
- Buyers reported unresponsive in the spot market.
- Masala miller already buying as per their requirement, so they were not interested to go for higher buying at higher prices level.
- Coriander stocks reported in the spot market around 25 – 30 lakh bags till now.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	17-Jun-16	16-Jun-16	Change
Eagle	Kota (Raj.) Benchmark market	6400	6400	Unch
Eagle(Split)		6400	6400	Unch
Badami		6200	6200	Unch
Badami(Split)		6200	6200	Unch
Badami	Guna (M.P.)	5800	6000	-200
Eagle		6200	6200	Unch
Scooter		6600	6500	100
Badami	Neemuch(M.P.)	6000	6000	Unch
Eagle		6500	6500	Unch
Scooter		NA	NA	-
Eagle	Ramganj (Raj.)	6900	6900	Unch
Eagle(Split)		6900	6900	Unch
Badami		6100	6100	Unch
Badami(Split)		6100	6100	Unch
Scooter		6800	6800	Unch
Eagle	Baran (Raj.)	6300	6300	Unch
Badami		6000	6000	Unch
Eagle	Bhawani (Raj.)	6000	6000	Unch
Badami		5800	5800	Unch
Scooter		6100	6100	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	6750	Closed	--
Eagle		7000	Closed	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	17-Jun-16	16-Jun-16	Change
Arrival	Kota (Raj.)	3500	3500	Unch
Offtake		3500	3500	Unch
Arrival	Guna (M.P.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrival	Neemuch(M.P.)	600	450	150
Offtake		600	450	150
Arrival	Ramganj (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrival	Baran (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrival	Bhawani (Raj.)	400	400	Unch
Offtake		400	400	Unch
Arrival	Gondal(Guj.)	1000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	+96.00	6850	6919	6830	6919
July - 16	+70.00	6850	6995	6850	6955
Aug- 16	+100.00	6901	7060	6901	7042

Contract	Volume	Change	OI	Change
Jun-16	380	300	670	20
July - 16	4,270	1,260	14,180	-160
Aug- 16	960	-330	4,290	4,290

Spread	Jun-16	July-16	Aug-16
Basis	-519		
Jun-16		36	
July - 16			87

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 16.6.16	In-Process 16.6.16	Total 16.6.16	FED 13.6.16
Baran	20	10	30	60
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	406	100	506	406

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Jun-16	16-Jun-16	Change
Kochi	Kerala	80000	80000	Unch
Kattapana		75000	75000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	NR	NR	--
Zanzibar	Delhi	NR	NR	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.6.2016	16.6.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			61309	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.6.2016	16.6.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	13750	--
			Guntur		12250	--
			Local		--	--
			Mankattu		--	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	15000	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.6.2016	16.6.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available.

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