

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli Bedia market on Monday.
- Lower stocks in the spot market may support the Chilli prices in coming days.
- In Karnataka, Chilli sown area is 975.1 hectares as on 13-06-2016, as against targeted area of 68100 hectares. Last year area coverage for the same period was 8755 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	20-Jun-16	18-Jun-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12400	Closed	--
LCA 334		12700	Closed	--
Teja		13000	Closed	--
No. 273		12800	Closed	--
No. 5		14500	Closed	--
Fatki		9000	Closed	--
Byadgi		14500	Closed	--
US 341		14000	Closed	--
Denvor Delux		13500	Closed	--
Teja		Warangal(Telangana)	13100	Closed
Wonder Hot	13000		Closed	--
341	13500		Closed	--
Denvor Delux	13000		Closed	--
Paprika	NA		Closed	--
Fatki	7500		Closed	--
No. 12	Bedia(M.P.)	15500	15500	Unch
Indu 2070		15500	15500	Unch
MICO (Teja)		14000	14000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	13500	NA	--
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		13200	NA	--
Fatki		10000	NA	--
Packing		13200	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	20-Jun-16	18-Jun-16	Change
Arrival	Guntur(A.P.)	60000	Closed	--
Off-take		60000	Closed	--
Arrival	Warangal(Telangana)	1500	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.6.16	In-Process 18.6.16	Total 18.6.16	FED 13.6.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Monday.
- Expectations of good monsoon rainfall current year pressurize the prices.
- Turmeric sowing started slowly in Andhra Pradesh state.
- If rainfall happens on time in growing regions Turmeric area may increase current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	20-Jun-16	18-Jun-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8600	Closed	--
Double polish finger		9300	Closed	--
Gattah (unpolished)		8000	Closed	--
Gattah (double polished)		8800	Closed	--
Bulb	Duggirala(A.P.)	NR	8225	--
Finger		NR	8225	--
Finger	Erode(T.N.)	8600	Closed	--
Gattah		8300	Closed	--
Sellem		9000	Closed	--
Bulb	Salem(T.N.)	8500	NR	--
Finger		9160	NR	--
Rajpuri/Selam Finger	Sangli(Mah.)	8300	8300	Unch
Rajpuri Medium		7400	7400	Unch
Desi Kadappa		7500	7500	Unch
Finger	Warangal(Telangana)	8400	Closed	--
Round		8400	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	20-Jun-16	18-Jun-16	Change
Arrival	Nizamabad(A.P.)	1600	Closed	--
Off-take		1600	Closed	--
Arrival*	Duggirala(A.P.)	NR	2	--
Arrival*	Salem(T.N.)	1	NR	--
Arrival	Erode(T.N.)	7000	Closed	--
Off-take		7000	Closed	--
Arrival	Sangli(Mah.)	1800	1500	300
Arrival	Warangal(Telangana)	700	Closed	--
Arrival * Qtl, Erode 1 bag = 65 Kgs				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	+72.00	7930	8020	7900	7980
July - 16	+102.00	7978	8084	7978	8078
Aug- 16	+104.00	8044	8122	8016	8116

Contract	Volume	Change	OI	Change
Jun-16	485	160	625	-355
July - 16	3,955	-55	21,925	35
Aug- 16	1,095	-550	5,115	435

Spread	Jun-16	July-16	Aug-16
Basis	620		
Jun-16		98	
July - 16			38

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.6.16	In-Process 18.6.16	Total 18.6.16	FED 13.6.16
Sangli	2839	0	2839	2710
Erode	139	0	139	--
Nizamabad	94	0	94	94
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER**Fundamentals:**

- Steady to firm sentiment witnessed in pepper market on Monday.
- Lower production current year leading to lesser stocks support prices in the spot market.
- Interstate dealers and processors reported active in the domestic market.
- Export prices were at \$10,900 a tonne c&f for Europe and \$11,150 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	20-Jun-16	18-Jun-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	69700	Closed	--
Garbled		72700	Closed	--
Ungarbled	Chikmagalur(Kar.)	69500	69500	Unch
Unpolished	New Delhi	75000	74500	500
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	20-Jun-16	18-Jun-16	Change
Arrival	Kochi(Ker.)	NA	Closed	--
Off-take		NA	Closed	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.6.16	18.6.16	18.6.16	13.6.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Monday. Lower supply reported as farmers expected higher prices.
- Export demand reported as compared to last year in the spot market due to good quality supply. Exporters reported active in the domestic market.
- Sources revealed that, China has imported around 12000 tons of Indian Cumin Seeds and is expected to import more 13000 tons of Indian Cumin Seeds for current year, which may further support Indian Jeera prices in spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	20-Jun-16	18-Jun-16	Change
Local	Unjha (Guj.) Benchmark market	15800	15700	100
NCDEX Quality		17000	16900	100
Poojari type /Machine Cut		17300	17200	100
Local	Rajkot (Guj.)	15720	15955	-235
Local	Patan (Guj.)	15215	15305	-90
Local	Dhrol (Guj.)	15675	15375	300
Local	Gondal(Guj.)	16000	16000	Unch
Local	Jodhpur (Raj.)	16000	16300	-300
Local	Merta City(Nagaur)(Raj.)	16500	16500	Unch
Local	Nagaur(Raj.)	16500	16500	Unch
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	18200	18000	200
Poojari type / Machine Cut		19400	19200	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	20-Jun-16	18-Jun-16	Change
Arrival	Unjha(Guj.)	6000	6000	Unch
Off-take		6000	6000	Unch
Arrival*	Rajkot(Guj.)	360	240	120
Arrival*	Patan(Guj.)	17	71	-54
Arrival*	Dhrol(Guj.)	37	27	10
Arrival	Gondal(Guj.)	350	500	-150
Arrival	Jodhpur(Raj.)	700	700	Unch
Arrival	Merta City(Nagaur)(Raj.)	400	1000	-600
Arrival	Nagaur(Raj.)	100	250	-150
Arrival	Anandpur Kalu(Raj.)	15	10	5
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	+540.00	17055.00	17670.00	17200.00	17595.00
July - 16	+570.00	17000.00	17840.00	17000.00	17740.00
Aug- 16	+575.00	17195.00	18045.00	17195.00	17960.00

Spread	Jun-16	July-16	Aug-16
Basis	-595		
Jun-16		145	
July - 16			220

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.6.16	In-Process 18.6.16	Total 18.6.16	FED 13.6.16
Jodhpur	274	3	277	272
Unjha	3207	15	3222	3165

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-16	246	-39	114	-165
July - 16	15,684	9,090	17,349	411
Aug- 16	3,519	2,808	5,859	1,077

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom spot market on Monday.
- Lower supply reported today, stockists were interested for releasing their produce only at higher prices level in the spot market.
- However, exporters demand reported well for good quality supply.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		20-Jun-16	18-Jun-16	Change
Santhanpara Benchmark market	Max price	1114	1139	-25
	Avg. Price	789	776	13
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	1040	1040	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Jun-16	18-Jun-16	Change
Arrival	Santhanpara	23505	75765	-52259
Off-take		23133	74700	-51567

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July - 16	+4.50	895.00	905.00	887.80	891.90
Aug- 16	+0.50	915.80	925.00	909.00	910.00
Sep- 16	+1.90	910.00	910.00	901.00	901.00

Spread	July-16	Aug-16	Sep-16
Basis	-102.90		
July - 16		18.10	
Aug- 16			-9.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July - 16	966	41	1,321	142
Aug- 16	237	80	691	-2
Sep- 16	34	-11	99	10

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.6.16	18.6.16	18.6.16	18.6.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly steady to firm sentiment witnessed in Coriander spot market reported on Monday. Lower supply supported the market today.
- Masala miller already buying as per their requirement, so they were not interested to go for higher buying at higher prices level.
- Coriander stocks reported in the spot market around 25 – 30 lakh bags till now.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	20-Jun-16	18-Jun-16	Change
Eagle	Kota (Raj.) Benchmark market	6500	6500	Unch
Eagle(Split)		6500	6500	Unch
Badami		6300	6300	Unch
Badami(Split)		6300	6300	Unch
Badami	Guna (M.P.)	6000	5800	200
Eagle		6400	6100	300
Scooter		7000	6500	500
Badami	Neemuch(M.P.)	6300	6000	300
Eagle		6600	6400	200
Scooter		NA	NA	--
Eagle	Ramganj (Raj.)	6800	6700	100
Eagle(Split)		6800	6700	100
Badami		6400	6200	200
Badami(Split)		6400	6200	200
Scooter		7000	6800	200
Eagle	Baran (Raj.)	6300	6300	Unch
Badami		6000	6000	Unch
Eagle	Bhawani (Raj.)	6300	6050	250
Badami		6200	5850	350
Scooter		6400	6150	250
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	6400	6500	-100
Eagle		6750	6800	-50
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	20-Jun-16	18-Jun-16	Change
Arrival	Kota (Raj.)	3000	2500	500
Offtake		3000	2500	500
Arrival	Guna (M.P.)	4000	2500	1500
Offtake		4000	2500	1500
Arrival	Neemuch(M.P.)	400	700	-300
Offtake		400	700	-300
Arrival	Ramganj (Raj.)	2500	3000	-500
Offtake		2500	3000	-500
Arrival	Baran (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrival	Bhawani (Raj.)	600	700	-100
Offtake		600	700	-100
Arrival	Gondal(Guj.)	500	600	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	+57.00	6905	6960	6905	6923
July - 16	+25.00	6940	7030	6901	6995
Aug- 16	+28.00	7030	7114	7030	7066

Contract	Volume	Change	OI	Change
Jun-16	150	-230	640	-30
July - 16	2,910	-1,360	13,660	-520
Aug- 16	600	-360	4,420	4,420

Spread	Jun-16	July-16	Aug-16
Basis	-423		
Jun-16		72	
July - 16			71

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 18.6.16	In-Process 18.6.16	Total 18.6.16	FED 13.6.16
Baran	30	0	30	60
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	457	40	497	406

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	20-Jun-16	18-Jun-16	Change
Kochi	Kerala	80000	80000	Unch
Kattapana		75000	75000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	65000	65000	Unch
Zanzibar	Delhi	68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.6.2016	18.6.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.6.2016	18.6.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	13750
			Guntur		--	12250
			Local		--	--
			Mankattu		--	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.6.2016	18.6.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available.

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