

## **REDCHILLI**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Chilli market on Tuesday. Lower supply reported today.
- Lower stocks in the spot market may support the Chilli prices in coming days.
- In Karnataka, Chilli sown area is 975.1 hectares as on 13-06-2016, as against targeted area of 68100 hectares. Last year area coverage for the same period was 8755 hectares.

	Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
Grade	Centre	21-Jun-16	20-Jun-16	Change				
NCDEX Quality		12400	12400	Unch				
LCA 334	7	12700	12700	Unch				
Teja	7	13000	13000	Unch				
No. 273	O(A.B.)	12800	12800	Unch				
No. 5	Guntur(A.P.) Benchmark market	14500	14500	Unch				
Fatki	Delicililark illarket	9000	9000	Unch				
Byadgi	7	14500	14500	Unch				
US 341	7	14000	14000	Unch				
Denvor Delux	7	13500	13500	Unch				
Teja		13200	13100	100				
Wonder Hot	7	14000	13000	1000				
341	Warangal/Talangana)	13700	13500	200				
Denvor Delux	- Warangal(Telangana)	13300	13000	300				
Paprika	7	NA	NA					
Fatki	1	8500	7500	1000				
No. 12		15500	15500	Unch				
Indu 2070	1	15500	15500	Unch				
MICO (Teja)	Bedia(M.P.)	14000	14000	Unch				
Jhankar	1	NA	NA					
Ganesh	1	NA	NA					
Teja(Khamam)		13500	13500	Unch				
М.Р. Масо Теја		NA	NA					
Pala 12	New Delhi	NA	NA					
LCA 334	New Dellii	13200	13200	Unch				
Fatki	7	10000	10000	Unch				
Packing		13200	13200	Unch				
	Arrivals & Off-take in bags (1	bag = 45 Kg)						
Parameter	Centre	21-Jun-16	20-Jun-16	Change				
Arrival	Guntur(A.P.)	40000	60000	-20000				
Off-take	` '	40000	60000	-20000				
Arrival	Warangal(Telangana)	1500	1500	Unch				

## **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Jun-16					
July - 16					
Aug- 16					

Contract	Volume	Change	OI	Change
Jun-16				
July - 16				
Aug- 16				

Spread	Jun-16	July-16	Aug-16
Basis			
Jun-16			
July - 16			
		_	

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.6.16	20.6.16	20.6.16	20.6.16
Guntur				



## **TURMERIC**

### **Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Tuesday. Lower supply supported the prices in the spot market.
- Expectations of good monsoon rainfall current year pressurize the prices.
- Turmeric sowing started slowly in Andhra Pradesh state.
- If rainfall happens on time in growing regions Turmeric area may increase current year.

Grade	eric Spot Market Prices(Loose): Centre	21-Jun-16	20-Jun-16	Change
Nizam quality	333	8600	8600	Unch
Double polish finger	Nizamabad(A.P.)	9300	9300	Unch
Gattah (unpolished)	Benchmark market	8000	8000	Unch
Gattah (double polished)	1	8800	8800	Unch
Bulb		7725	NR	
Finger	- Duggirala(A.P.)	7950	NR	
Finger		8700	8600	100
Gattah	Erode(T.N.)	8400	8300	100
Sellem	1	9100	9000	100
Bulb	0.1. (7.11)	NR	8500	
Finger	- Salem(T.N.)	NR	9160	
Rajpuri/Selam Finger		8300	8300	Unch
Rajpuri Medium	Sangli(Mah.)	7400	7400	Unch
Desi Kadappa	1	7500	7500	Unch
Finger	Maran gal/Talan gana)	8400	8400	Unch
Round	- Warangal(Telangana)	8400	8400	Unch
Arr	ival & Off-take in bags (1 bag = 7	75 Kg)		
Parameter	Centre	21-Jun-16	20-Jun-16	Change
Arrival	Nizamabad(A.P.)	1000	1600	-600
Off-take	Nizamabau(A.F.)	1000	1600	-600
Arrival*	Duggirala(A.P.)	1008	NR	
Arrival*	Salem(T.N.)	NR	1	
Arrival	Fredo/T N \	3000	7000	-4000
Off-take	- Erode(T.N.)	3000	7000	-4000
Arrival	Sangli(Mah.)	NR	1800	
Arrival	Warangal(Telangana)	500	700	-200

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
July - 16	+76.00	8070	8182	8070	8144
Aug- 16	+74.00	8108	8220	8108	8180
Sep- 16	+118.00	8144	8262	8262	8262

Contract	Volume	Change	OI	Change
July - 16	6,620	6,135	21,365	20,740
Aug- 16	2,305	-1,650	6,075	-15,850
Sep- 16	5	-1,090	40	-5,075

Spread	July-16	Aug-16	Sep-16
Basis	456		
July - 16		36	
Aug- 16			82

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
SIUCKS	20.6.16	20.6.16	20.6.16	20.6.16
Sangli	2919	0	2919	2919
Erode	139	0	139	139
Nizamabad	94	0	94	94
Warangal				
/A	•			



## **BLACKPEPPER**

## **Fundamentals:**

- Steady to firm sentiment witnessed in pepper market on Tuesday.
- Lower production current year leading to lesser stocks support prices in the spot market.
- Interstate dealers and processors reported active in the domestic market.
- Export prices were at \$10,900 a tonne c&f for Europe and \$11,150 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)						
Grade	Centre	21-Jun-16	20-Jun-16	Change		
Ungarbled	Kochi(Ker.)	69900	69700	200		
Garbled	Benchmark market	72900	72700	200		
Ungarbled	Chikmagalur(Kar.)	69500	69500	Unch		
Unpolished	New Delhi	75000	75000	Unch		
Number 11.5	New Dellii	NA	NA			
	Arrivals & Off-take i	n Tonnes				
Parameter	Centre	21-Jun-16	20-Jun-16	Change		
Arrival	Kochi(Ker.)	8	NA			
Off-take	Kociii(Kei.)	8	NA			
Arrival	New Delhi	NA	NA			
Off-take	ivew Dellii	NA	NA			

## **NCDEX-FUTURES MARKET** +/-\$

Contract

			-	-	-		
			-	-			
			-	-			
Contract	Volume	e Char	nge	(	)I	(	Change
				-	-		
					-		
				-	-		
				-	-		

High

Low

Close

Open

Spread	Nov-14	Dec-14	Jan-15

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices- Near month futures. NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Olocks	20.6.16	20.6.16	20.6.16	20.6.16
Calicut				
Kochi				



## **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Mostly steady to firm sentiment witnessed in Jeera market on Tuesday. At higher levels farmers released their produce today.
- Export demand reported as compared to last year in the spot market due to good quality supply. Exporters reported active in the domestic market.
- Sources revealed that, China has imported around 12000 tons of Indian Cumin Seeds and is expected to import more 13000 tons of Indian Cumin Seeds for current year, which may further support Indian Jeera prices in spot market.

Grade	Centre	21-Jun-16	20-Jun-16	Change
Local		15800	15800	Unch
NCDEX Quality	Unjha (Guj.)  Benchmark market	17000	17000	Unch
Poojari type /Machine Cut	Benchmark market	17300	17300	Unch
Local	Rajkot (Guj.)	15900	15720	180
Local	Patan (Guj.)	16400	15215	1185
Local	Dhrol (Guj.)	15225	15675	-450
Local	Gondal(Guj.)	16000	16000	Unch
Local	Jodhpur (Raj.)	16700	16000	700
Local	Merta City(Nagaur)(Raj.)	17500	16500	1000
Local	Nagaur(Raj.)	17000	16500	500
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	18200	18200	Unch
Poojari type / Machine Cut	New Deini	19700	19400	300
Arri	val & Off-take in bags (1 bag = 5	5 kg)		
Parameter	Centre	21-Jun-16	20-Jun-16	Change
Arrival	Uniba/Gui \	10000	6000	4000
Off-take	Unjha(Guj.)	10000	6000	4000
Arrival*	Rajkot(Guj.)	410	360	50
Arrival*	Patan(Guj.)	53	17	36
Arrival*	Dhrol(Guj.)	16	37	-21
Arrival	Gondal(Guj.)	400	350	50
Arrival	Jodhpur(Raj.)	500	700	-200
Arrival	Merta City(Nagaur)(Raj.)	800	400	400
Arrival	Nagaur(Raj.)	200	100	100
Arrival	Anandpur Kalu(Raj.)	15	15	Unch
	Arrival * Qtl		•	

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
July - 16	-165.00	17745.00	17760.00	17555.00	17590.00
Aug- 16	-120.00	17915.00	17975.00	17800.00	17850.00
Sep- 16	-115.00	18010.00	18060.00	17930.00	17950.00

Contract	Volume	Change	OI	Change
July - 16	11,445	11,199	15,918	15,804
Aug- 16	3,420	-12,264	6,825	-10,524
Sep- 16	354	-3,165	513	-5,346

Spread	July-16	Aug-16	Sep-16
Basis	-590		
July - 16		260	
Aug- 16			100

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.6.16	20.6.16	20.6.16	20.6.16
Jodhpur	277	0	277	277
Unjha	3210	12	3222	3210



## **CARDAMOM**

## **Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom spot market on Tuesday.
- Increasing good quality supply attracted the buyers.
- Exporters demand reported well for good quality supply.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

	Cardamom Spot Market Prices(Loose): (Rs/Kg)					
Auction Pr	rice	21-Jun-16	20-Jun-16	Change		
Kochi	Max price	1292	1114	178		
Benchmark market	Avg. Price	833	789	44		
	Medium	590	590	Unch		
	6.5 (Bold)	625	625	Unch		
New Delhi	7 (Bold)	725	725	Unch		
	7.5 (Bold)	825	825	Unch		
	8 (Bold)	1040	1040	Unch		
	Arrival &	Off-take in Kg				
Parameter	Centre	21-Jun-16	20-Jun-16	Change		
Arrival	Kochi	70382	23505	46877		
Off-take	Nocili	70160	23133	47027		

### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
July - 16	-16.40	896.00	897.40	865.20	875.50
Aug- 16	-12.90	914.70	918.90	892.10	898.40
Sep- 16	-6.30	905.10	906.90	893.00	900.00

Contract	Volume	Change	OI	Change
July - 16	959	-7	1,126	-195
Aug- 16	188	-49	672	-19
Sep- 16	74	40	142	43

Spread	July-16	Aug-16	Sep-16
Basis	-42.50		
July - 16		22.90	
Aug- 16			1.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

## **MCX-STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.6.16	20.6.16	20.6.16	20.6.16
Vandanmedu				-
T.N.(Bodi)				



## **CORIANDER SEED**

#### **Fundamentals:**

- Mostly steady sentiment witnessed in Coriander spot market reported on Tuesday. Lower supply reported today.
- Normal export demand reported in the domestic market.
- Coriander stocks reported in the spot market around 25 30 lakh bags till now.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.

	Coriander Spot Market Prices(Loose): (Rs	s/QtI)		
Grade (New)	Centre	21-Jun-16	20-Jun-16	Change
Eagle		6500	6500	Unch
Eagle(Split)	Kota (Raj.)	6500	6500	Unch
Badami	Benchmark market	6300	6300	Unch
Badami(Split)		6300	6300	Unch
Badami		5900	6000	-100
Eagle	Guna (M.P.)	6200	6400	-200
Scooter		6600	7000	-400
Badami		6300	6300	Unch
Eagle	Neemuch(M.P.)	6600	6600	Unch
Scooter		NA	NA	
Eagle		6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami	Ramganj (Raj.)	6400	6400	Unch
Badami(Split)		6400	6400	Unch
Scooter		7000	7000	Unch
Eagle	Peren (Pei )	6350	6300	50
Badami	Baran (Raj.)	6050	6000	50
Eagle		6300	6300	Unch
Badami	Bhawani (Raj.)	6200	6200	Unch
Scooter	bnawani (Raj.)	6400	6400	Unch
Double Paroot		NA	NA	
Badami	Condol(Cui)	6400	6400	Unch
Eagle	Gondal(Guj.)	6750	6750	Unch
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	21-Jun-16	20-Jun-16	Change
Arrival	Kota (Raj.)	3000	3000	Unch
Offtake	rota (raj.)	3000	3000	Unch
Arrival	Guna (M.P.)	4000	4000	Unch
Offtake	Guna (m.i)	4000	4000	Unch
Arrival	Neemuch(M.P.)	400	400	Unch
Offtake	Hoomaon(m.i.)	400	400	Unch
Arrival	Ramganj (Raj.)	2500	2500	Unch
Offtake	raniganj (raj.)	2500	2500	Unch
Arrival	Baran (Raj.)	1800	2000	-200
Offtake	Daran (Naj.)	1800	2000	-200
Arrival	Bhawani (Raj.)	250	600	-350
Offtake	` • •	250	600	-350
Arrival	Gondal(Guj.)	300	500	-200



## **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
July - 16	+93.00	7002	7100	7002	7100
Aug- 16	+94.00	7081	7168	7080	7168
Sep- 16					

Contract	Volume	Change	OI	Change
July - 16	3,310	3,160	13,180	12,540
Aug- 16	960	-1,950	4,800	-8,860
Sep- 16				

Spread	July-16	Aug-16	Sep-16
Basis	-600		
July - 16		68	
Aug- 16			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

## **NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Olocks	20.6.16	20.6.16	20.6.16	20.6.16
Baran	30	0	30	30
Guna				
Kota				
Ramganj	457	40	497	457

## **CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)											
Grade	Grade Centre 21-Jun-16 20-Jun-16 Change										
Kochi		80000	80000	Unch							
Kattapana	Kerala	75000	75000	Unch							
ldukki		NR	NR								
Madagascar	Delhi	65000	65000	Unch							
Zanzibar	Delhi	68000	68000	Unch							

### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

			Variety	Grade	Modal Price (Rs/Quintal) Date	
Spice	Market District/State					
					21.6.2016	20.6.2016
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu				
Black	Karkala Udupi					
Pepper	Mangalore	Dakshina Kannada	Other	Average	45000	
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			62895	
					Madal Deias	(Da/Orrintal)

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	ate
					21.6.2016	20.6.2016
_			Byadgi		13700	
Dry Chilies	Bangalore	Bangalore	Guntur	Average	12250	
Offilios			Local			



# Spices-Daily-Fundamental-Report 22 June 2016

			Mankattu			
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		15000	
					Modal Price	(Rs/Quintal)
Spice	Market	Market District/State		Grade	Date	
					21.6.2016	20.6.2016
	Gundlupet	Chamarajanagar	Local	Average		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	10000	

<sup>--</sup> refers to Not Available.

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