

REDCHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Chilli market on Wednesday.
- Increasing supply reported as stockists were releasing their stocks at higher prices level.
- Good monsoon forecast pressurizes the Chilli market.
- In Karnataka, Chilli sown area is 975.1 hectares as on 13-06-2016, as against targeted area of 68100 hectares. Last year area coverage for the same period was 8755 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-Jun-16	21-Jun-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12000	12400	-400
LCA 334		12300	12700	-400
Teja		12800	13000	-200
No. 273		12500	12800	-300
No. 5		14500	14500	Unch
Fatki		9000	9000	Unch
Byadgi		14000	14500	-500
US 341		13500	14000	-500
Denvor Delux		13000	13500	-500
Teja		Warangal(Telangana)	13200	13200
Wonder Hot	14000		14000	Unch
341	13700		13700	Unch
Denvor Delux	13300		13300	Unch
Paprika	NA		NA	--
Fatki	8500		8500	Unch
No. 12	Bedia(M.P.)	15500	15500	Unch
Indu 2070		15500	15500	Unch
MICO (Teja)		14000	14000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	13500	13500	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		13200	13200	Unch
Fatki		10000	10000	Unch
Packing		13200	13200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	22-Jun-16	21-Jun-16	Change
Arrival	Guntur(A.P.)	70000	40000	30000
Off-take		70000	40000	30000
Arrival	Warangal(Telangana)	1500	1500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.6.16	In-Process 21.6.16	Total 21.6.16	FED 20.6.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Wednesday. Lower supply supported the prices in the spot market.
- Expectations of good monsoon rainfall current year pressurize the prices.
- Turmeric sowing started slowly in Andhra Pradesh state.
- If rainfall happens on time in growing regions Turmeric area may increase current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-Jun-16	21-Jun-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8600	8600	Unch
Double polish finger		9300	9300	Unch
Gattah (unpolished)		8000	8000	Unch
Gattah (double polished)		8800	8800	Unch
Bulb	Duggirala(A.P.)	NR	7725	--
Finger		NR	7950	--
Finger	Erode(T.N.)	8900	8700	200
Gattah		8600	8400	200
Sellem		9300	9100	200
Bulb	Salem(T.N.)	8630	NR	--
Finger		9180	NR	--
Rajpuri/Selam Finger	Sangli(Mah.)	NA	8300	--
Rajpuri Medium		NA	7400	--
Desi Kadappa		NA	7500	--
Finger	Warangal(Telangana)	8400	8400	Unch
Round		8400	8400	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	22-Jun-16	21-Jun-16	Change
Arrival	Nizamabad(A.P.)	700	1000	-300
Off-take		700	1000	-300
Arrival*	Duggirala(A.P.)	NR	1008	--
Arrival*	Salem(T.N.)	1	NR	--
Arrival	Erode(T.N.)	4000	3000	1000
Off-take		4000	3000	1000
Arrival	Sangli(Mah.)	NA	NR	--
Arrival	Warangal(Telangana)	500	500	Unch
Arrival * Qtl, Erode 1 bag = 65 Kgs				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July - 16	-44	8150	8190	8082	8110
Aug- 16	-42	8208	8220	8124	8150
Sep- 16	0	8262	8262	8262	8262

Contract	Volume	Change	OI	Change
July - 16	4,380	-2,240	21,390	25
Aug- 16	1,200	-1,105	6,600	525
Sep- 16	5	0	40	0

Spread	July-16	Aug-16	Sep-16
Basis	490		
July - 16		40	
Aug- 16			112

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.6.16	In-Process 21.6.16	Total 21.6.16	FED 20.6.16
Sangli	2919	0	2919	2919
Erode	139	0	139	139
Nizamabad	94	0	94	94
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market on Wednesday.
- Lower production current year leading to lesser stocks support prices in the spot market.
- Interstate dealers and processors reported active in the domestic market.
- Export prices moved up to \$11,050 a tonne c&f for Europe and \$11,300 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-Jun-16	21-Jun-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	69900	69900	Unch
Garbled		72900	72900	Unch
Ungarbled	Chikmagalur (Kar.)	69500	69500	Unch
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	22-Jun-16	21-Jun-16	Change
Arrival	Kochi(Ker.)	NA	8	
Off-take		NA	8	
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.6.16	In-Process 20.6.16	Total 20.6.16	FED 20.6.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly weak sentiment witnessed in Jeera market on Wednesday.
- At higher prices buyers reported inactive today. Good monsoon expectation also pressurizes the market.
- However, export demand reported as compared to last year in the spot market due to good quality supply. Exporters reported active in the domestic market.
- Sources revealed that, China has imported around 12000 tons of Indian Cumin Seeds and is expected to import more 13000 tons of Indian Cumin Seeds for current year, which may further support Indian Jeera prices in spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-Jun-16	21-Jun-16	Change
Local	Unjha (Guj.) Benchmark market	15600	15800	-200
NCDEX Quality		16900	17000	-100
Poojari type /Machine Cut		17200	17300	-100
Local	Rajkot (Guj.)	16125	15900	225
Local	Patan (Guj.)	14810	16400	-1590
Local	Dhrol (Guj.)	15075	15225	-150
Local	Gondal(Guj.)	16250	16000	250
Local	Jodhpur (Raj.)	16500	16700	-200
Local	Merta City(Nagaur)(Raj.)	15500	17500	-2000
Local	Nagaur(Raj.)	16600	17000	-400
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	18000	18200	-200
Poojari type / Machine Cut		19600	19700	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	22-Jun-16	21-Jun-16	Change
Arrival	Unjha(Guj.)	8000	10000	-2000
Off-take		8000	10000	-2000
Arrival*	Rajkot(Guj.)	480	410	70
Arrival*	Patan(Guj.)	8	53	-45
Arrival*	Dhrol(Guj.)	35	16	19
Arrival	Gondal(Guj.)	400	400	Unch
Arrival	Jodhpur(Raj.)	400	500	-100
Arrival	Merta City(Nagaur)(Raj.)	500	800	-300
Arrival	Nagaur(Raj.)	400	200	200
Arrival	Anandpur Kalu(Raj.)	10	15	-5
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July - 16	+20.00	17570.00	17730.00	17415.00	17640.00
Aug- 16	0.00	17790.00	17960.00	17655.00	17850.00
Sep- 16	+20.00	17895.00	18105.00	17840.00	17980.00

Spread	July-16	Aug-16	Sep-16
Basis	-740		
July - 16		210	
Aug- 16			130

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.6.16	In-Process 21.6.16	Total 21.6.16	FED 20.6.16
Jodhpur	277	0	277	277
Unjha	3093	0	3093	3210

(Quantity in MT)

Contract	Volume	Change	OI	Change
July - 16	10,761	-684	16,038	120
Aug- 16	2,805	-615	6,972	147
Sep- 16	246	-108	600	87

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Wednesday.
- Lower supply reported today.
- Exporters demand reported well for good quality supply.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		22-Jun-16	21-Jun-16	Change
Vandanmettu Benchmark market	Max price	1153	1292	-139
	Avg. Price	796	833	-37
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	1040	1040	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Jun-16	21-Jun-16	Change
Arrival	Vandanmettu	60011	70382	-10371
Off-take		58096	70160	-12064

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July - 16	-13.60	875.00	881.50	853.00	860.30
Aug- 16	-9.10	900.00	905.20	885.60	890.10
Sep- 16	-2.70	890.10	901.30	886.00	893.00

Contract	Volume	Change	OI	Change
July - 16	878	-81	1,041	-85
Aug- 16	183	-5	690	18
Sep- 16	57	-17	169	27

Spread	July-16	Aug-16	Sep-16
Basis	-64.30		
July - 16		29.80	
Aug- 16			2.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.6.16	21.6.16	21.6.16	21.6.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market reported on Wednesday. Increasing supply reported today. Kota mandi is closed due to Labour strike.
- Normal export demand reported in the domestic market.
- Coriander stocks reported in the spot market around 25 – 30 lakh bags till now.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	22-Jun-16	21-Jun-16	Change
Eagle	Kota (Raj.) Benchmark market	Closed	6500	--
Eagle(Split)		Closed	6500	--
Badami		Closed	6300	--
Badami(Split)		Closed	6300	--
Badami	Guna (M.P.)	5900	5900	Unch
Eagle		6200	6200	Unch
Scooter		6800	6600	200
Badami	Neemuch(M.P.)	6100	6300	-200
Eagle		6500	6600	-100
Scooter		NA	NA	--
Eagle	Ramganj (Raj.)	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6400	6400	Unch
Badami(Split)		6400	6400	Unch
Scooter		7000	7000	Unch
Eagle	Baran (Raj.)	6350	6350	Unch
Badami		6050	6050	Unch
Eagle	Bhawani (Raj.)	6300	6300	Unch
Badami		6200	6200	Unch
Scooter		6400	6400	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	6500	6400	100
Eagle		7250	6750	500
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	22-Jun-16	21-Jun-16	Change
Arrival	Kota (Raj.)	Closed	3000	--
Offtake		Closed	3000	--
Arrival	Guna (M.P.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrival	Neemuch(M.P.)	800	400	400
Offtake		800	400	400
Arrival	Ramganj (Raj.)	3000	2500	500
Offtake		3000	2500	500
Arrival	Baran (Raj.)	1800	1800	Unch
Offtake		1800	1800	Unch
Arrival	Bhawani (Raj.)	150	250	-100
Offtake		150	250	-100
Arrival	Gondal(Guj.)	700	300	400

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July - 16	+142.00	7100	7250	7100	7220
Aug- 16	+161.00	7200	7325	7196	7305
Sep- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
July - 16	6,390	3,080	13,430	250
Aug- 16	1,600	640	4,990	190
Sep- 16	--	--	--	--

Spread	July-16	Aug-16	Sep-16
Basis	-720		
July - 16		85	
Aug- 16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.6.16	21.6.16	21.6.16	20.6.16
Baran	30	0	30	30
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	497	0	497	457

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-Jun-16	21-Jun-16	Change
Kochi	Kerala	80000	80000	Unch
Kattapana		75000	75000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	65000	65000	Unch
Zanzibar	Delhi	68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.6.2016	21.6.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			55000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			63644	--
	Yellapura	Uttara Kannada			--	62895
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.6.2016	21.6.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	13700	13700
			Guntur		12250	12250
			Local		--	--



			Mankattu		14250	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15000	15000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.6.2016	21.6.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available.

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