

REDCHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Chilli market on Friday.
- Lower supply reported as stockists were not releasing their stocks at lower prices level.
- Good monsoon forecast pressurizes the Chilli market.
- In Karnataka, Chilli sown area is 975.1 hectares as on 13-06-2016, as against targeted area of 68100 hectares. Last year area coverage for the same period was 8755 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Jun-16	23-Jun-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12000	12000	Unch
LCA 334		11700	12300	-600
Teja		12700	13000	-300
No. 273		12700	12500	200
No. 5		14000	14500	-500
Fatki		9000	9000	Unch
Byadgi		14000	14500	-500
US 341		13500	13500	Unch
Denvor Delux		12500	13000	-500
Teja		Warangal(Telangana)	13300	13300
Wonder Hot	14100		14100	Unch
341	13800		13800	Unch
Denvor Delux	13400		13400	Unch
Paprika	NA		NA	--
Fatki	8600		8600	Unch
No. 12	Bedia(M.P.)		15500	15500
Indu 2070		15500	15500	Unch
MICO (Teja)		14000	14000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	13500	13500	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		13000	13200	-200
Fatki		9000	10000	-1000
Packing		13000	13200	-200
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	24-Jun-16	23-Jun-16	Change
Arrivals	Guntur(A.P.)	30000	80000	-50000
Off-take		30000	80000	-50000
Arrivals	Warangal(Telangana)	2000	4000	-2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.6.16	23.6.16	23.6.16	20.6.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday.
- Expectations of good monsoon rainfall current year make market steady.
- Turmeric sowing started slowly in Andhra Pradesh state.
- If rainfall happens on time in growing regions Turmeric area may increase current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	24-Jun-16	23-Jun-16	Change
Nizam quality	Nizamabad (A.P.) Benchmark market	8600	8600	Unch
Double polish finger		9400	9300	100
Gattah (unpolished)		8000	8000	Unch
Gattah (double polished)		8800	8800	Unch
Bulb	Duggirala (A.P.)	7650	8001	-351
Finger		8150	7850	300
Finger	Erode(T.N.)	8950	8900	50
Gattah		8650	8600	50
Sellem		9350	9300	50
Bulb	Salem(T.N.)	8580	8600	-20
Finger		9250	9200	50
Rajpuri/Selam Finger	Sangli (Mah.)	8300	NA	--
Rajpuri Medium		7400	NA	--
Desi Kadappa		7500	NA	--
Finger	Warangal (Telangana)	8400	8400	Unch
Round		8400	8400	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	24-Jun-16	23-Jun-16	Change
Arrival	Nizamabad(A.P.)	1700	2000	-300
Off-take		1700	2000	-300
Arrival*	Duggirala(A.P.)	1500	1046	454
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	5000	3500	1500
Off-take		5000	3500	1500
Arrival	Sangli(Mah.)	5000	NA	--
Arrival	Warangal(Telangana)	400	400	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July - 16	-38	8160	8220	8124	8154
Aug- 16	-72	8196	8244	8140	8154
Sep- 16	-50	8224	8314	8210	8210

Contract	Volume	Change	OI	Change
July - 16	10,275	225	20,150	-1,110
Aug- 16	6,385	2,460	10,950	2,595
Sep- 16	60	60	80	40

Spread	July-16	Aug-16	Sep-16
Basis	446		
July - 16		0	
Aug- 16			56

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.6.16	In-Process 23.6.16	Total 23.6.16	FED 20.6.16
Sangli	2919	0	2919	2919
Erode	139	0	139	139
Nizamabad	84	0	84	94
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Mixed sentiment witnessed in pepper market on Friday.
- Lower production current year leading to lesser stocks support prices in the spot market.
- Interstate dealers and processors reported active in the domestic market.
- Export prices were at \$11,000 a tonne c&f for Europe and \$11,250 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Jun-16	23-Jun-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	69600	69900	-300
Garbled		72600	72900	-300
Ungarbled	Chikmagalur(Kar.)	70000	69500	500
Unpolished	New Delhi	74000	75000	-1000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	24-Jun-16	23-Jun-16	Change
Arrivals	Kochi(Ker.)	17	8	9
Off-take		17	8	9
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.6.16	23.6.16	23.6.16	20.6.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Friday. Lower supply reported today.
- At higher prices buyers reported inactive today. Good monsoon expectation also pressurizes the market.
- However, export demand reported as compared to last year in the spot market due to good quality supply. Exporters reported active in the domestic market.
- China has imported around 12000 tons of Indian Cumin Seeds and is expected to import more 13000 tons of Indian Cumin Seeds for current year, which may further support Indian Jeera prices in spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	24-Jun-16	23-Jun-16	Change
Local	Unjha (Guj.) Benchmark market	15600	15600	Unch
NCDEX Quality		16900	16900	Unch
Poojari type /Machine Cut		17200	17200	Unch
Local	Rajkot (Guj.)	16050	16020	30
Local	Patan (Guj.)	15635	15625	10
Local	Dhrol (Guj.)	NR	15375	--
Local	Gondal (Guj.)	NR	NR	--
Local	Jodhpur (Raj.)	16500	16200	300
Local	Merta City (Nagaur)(Raj.)	17000	16000	1000
Local	Nagaur (Raj.)	17000	17000	Unch
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	18000	18000	Unch
Poojari type / Machine Cut		19600	19600	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	24-Jun-16	23-Jun-16	Change
Arrival	Unjha(Guj.)	6000	8000	-2000
Off-take		6000	8000	-2000
Arrival*	Rajkot(Guj.)	310	240	70
Arrival*	Patan(Guj.)	33	12	21
Arrival*	Dhrol(Guj.)	NR	20	--
Arrival	Gondal(Guj.)	NR	NR	-
Arrival	Jodhpur(Raj.)	450	400	50
Arrival	Merta City(Nagaur)(Raj.)	650	500	150
Arrival	Nagaur(Raj.)	400	400	Unch
Arrival	Anandpur Kalu(Raj.)	NA	20	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July - 16	-30.00	17550.00	17800.00	17550.00	17640.00
Aug- 16	-45.00	17945.00	18060.00	17820.00	17880.00
Sep- 16	-105.00	18175.00	18240.00	18020.00	18065.00

Spread	July-16	Aug-16	Sep-16
Basis	-740		
July - 16		240	
Aug- 16			185

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.6.16	23.6.16	23.6.16	20.6.16
Jodhpur	289	0	289	277
Unjha	3069	72	3141	3210

(Quantity in MT)

Contract	Volume	Change	OI	Change
July - 16	7,119	-6,036	14,814	-315
Aug- 16	2,373	-1,929	8,619	324
Sep- 16	165	-27	723	48

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Friday.
- Lower supply reported today.
- Exporters demand reported well for good quality supply.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-Jun-16	23-Jun-16	Change
Kochi Benchmark market	Max price	1060	1141	-81
	Avg. Price	735	769	-34
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	1040	1040	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Jun-16	23-Jun-16	Change
Arrivals	Kochi	16766	61350	-44585
Off-take		15155	59983	-44828

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July - 16	-0.80	858.00	873.00	855.20	860.40
Aug- 16	-2.50	884.10	896.00	884.00	886.50
Sep- 16	+5.90	885.00	889.00	885.00	889.00

Contract	Volume	Change	OI	Change
July - 16	351	59	999	1
Aug- 16	70	-68	722	5
Sep- 16	2	-16	179	1

Spread	July-16	Aug-16	Sep-16
Basis	-125.40		
July - 16		26.10	
Aug- 16			2.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.6.16	23.6.16	23.6.16	23.6.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Continue mixed sentiment witnessed in Coriander spot market reported on Friday. Neemuch mandi closed due to Ramzan festival.
- Normal export demand reported in the domestic market.
- Coriander stocks reported in the spot market around 25 – 30 lakh bags till now.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	24-Jun-16	23-Jun-16	Change
Eagle	Kota (Raj.) Benchmark market	6600	NR	--
Eagle(Split)		6600	NR	--
Badami		6300	NR	--
Badami(Split)		6300	NR	--
Badami	Guna (M.P.)	6000	6000	Unch
Eagle		6300	6200	100
Scooter		6700	6600	100
Badami	Neemuch (M.P.)	Closed	6100	--
Eagle		Closed	6400	--
Scooter		Closed	NA	--
Eagle	Ramganj (Raj.)	6800	6900	-100
Eagle(Split)		6800	6900	-100
Badami		6400	6500	-100
Badami(Split)		6400	6500	-100
Scooter		7000	7100	-100
Eagle	Baran (Raj.)	6450	6450	Unch
Badami		6150	6150	Unch
Eagle	Bhawani (Raj.)	6300	6300	Unch
Badami		6100	6100	Unch
Scooter		6500	6500	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	NR	NR	--
Eagle		NR	NR	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	24-Jun-16	23-Jun-16	Change
Arrival	Kota (Raj.)	2500	NR	--
Offtake		2500	NR	--
Arrival	Guna (M.P.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrival	Neemuch (M.P.)	Closed	400	--
Offtake		Closed	400	--
Arrival	Ramganj (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrival	Baran (Raj.)	1700	1700	Unch
Offtake		1700	1700	Unch
Arrival	Bhawani (Raj.)	300	150	150
Offtake		300	150	150
Arrival	Gondal(Guj.)	NR	NR	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July - 16	0	7260	7298	7215	7251
Aug- 16	-6	7294	7370	7294	7326
Sep- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
July - 16	3,880	-1,150	13,990	90
Aug- 16	1,580	50	5,720	90
Sep- 16	--	--	--	--

Spread	July-16	Aug-16	Sep-16
Basis	-751		
July - 16		75	
Aug- 16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 23.6.16	In-Process 23.6.16	Total 23.6.16	FED 20.6.16
Baran	30	0	30	30
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	497	99	596	457

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	24-Jun-16	23-Jun-16	Change
Kochi	Kerala	81000	81000	Unch
Kattapana		74000	74000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	65000	65000	Unch
Zanzibar	Delhi	68000	68000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.6.2016	23.6.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	68000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.6.2016	23.6.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	13700	13700
			Guntur		12250	12250
			Local		--	--



			Mankattu	--	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	15000	15000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.6.2016	23.6.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	8300
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available.

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