

## **REDCHILLI**

### **Fundamentals:**

- Bedia market reported steady sentiment witnessed in Chilli market on Saturday. Mostly market reported closed due to weekend.
- Good monsoon forecast pressurizes the Chilli market.
- In Karnataka, Chilli sown area is 975.1 hectares as on 13-06-2016, as against targeted area of 68100 hectares. Last year area coverage for the same period was 8755 hectares.

	Red Chilli Spot Market Price	es: (Rs/QtI)		
Grade	Centre	25-Jun-16	24-Jun-16	Change
NCDEX Quality		Closed	12000	
LCA 334		Closed	11700	
Teja		Closed	12700	
No. 273	Overton (A.B.)	Closed	12700	
No. 5	Guntur(A.P.)  Benchmark market	Closed	14000	
Fatki	Benchmark market	Closed	9000	
Byadgi		Closed	14000	
US 341		Closed	13500	
DenvorDelux		Closed	12500	
Teja		Closed	13300	
Wonder Hot		Closed	14100	
341	Warangal(Telangana)	Closed	13800	
DenvorDelux		Closed	13400	-
Paprika		Closed	NA	-
Fatki		Closed	8600	
No. 12	Bedia(M.P.)	15500	15500	Unch
Indu 2070		15500	15500	Unch
MICO (Teja)		14000	14000	Unch
Jhankar		NA	NA	
Ganesh		NA	NA	
Teja(Khamam)		Closed	13500	
М.Р. МасоТеја		Closed	NA	-
Pala 12	New Delhi	Closed	NA	
LCA 334	New Dellii	Closed	13000	
Fatki		Closed	9000	
Packing		Closed	13000	
	Arrivals & Off-take in bags (1	bag = 45 Kg)		
Parameter	Centre	25-Jun-16	24-Jun-16	Change
Arrivals	Cuntur(A B )	Closed	30000	
Off-take	Guntur(A.P.)	Closed	30000	
Arrivals	Warangal(Telangana)	Closed	2000	

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Jun-16			1		
July - 16			1		
Aug- 16			-		

Contract	Volume	Change	OI	Change
Jun-16				
July - 16				
Aug- 16				

Spread	Jun-16	July-16	Aug-16
Basis			
Jun-16			
July - 16			
110 0		• • •	

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

## NCDEX- STOCK POSITION

24.6.16 24.6.16 24.6.16 20.6.16	Stocks	Demat	In-Process	Total	FED
Guntur	Stocks	24.6.16	24.6.16	24.6.16	20.6.16
	Guntur				



## **TURMERIC**

### **Fundamentals:**

- Steady market reported in Sangli Turmeric market on Saturday. Mostly market closed due to weekend.
- Expectations of good monsoon rainfall current year make market steady.
- Turmeric sowing started slowly in Andhra Pradesh state.
- If rainfall happens on time in growing regions Turmeric area may increase current year.

Tur	meric Spot Market Prices(Loose):	(Rs/QtI)		
Grade	Centre	25-Jun-16	24-Jun-16	Chang
Nizam quality		Closed	8600	
Double polish finger	Nizamabad(A.P.)	Closed	9400	-
Gattah (unpolished)	Benchmark market	Closed	8000	
Gattah (double polished)		Closed	8800	-
Bulb	Duggirala(A.P.)	NR	7650	
Finger	Duggirala(A.P.)	NR	8150	
Finger		Closed	8950	
Gattah			8650	
Sellem		Closed	9350	
Bulb	Salem(T.N.)		8580	
Finger	Saleili(1.N.)	NR	9250	
Rajpuri/Selam Finger		8300	8300	Unch
Rajpuri Medium	Sangli(Mah.)	7400	7400	Unch
DesiKadappa		7500	7500	Unch
Finger	Waren wel/Telen gene)	Closed	8400	
Round	Warangal(Telangana)	Closed	8400	
Α	rrival & Off-take in bags (1 bag = '	75 Kg)		
Parameter	Centre	25-Jun-16	24-Jun-16	Chang
Arrival	Nizamahad/A B \	Closed	1700	
Off-take	Nizamabad(A.P.)	Closed	1700	
Arrival*	Duggirala(A.P.)	NR	1500	
Arrival*	Salem(T.N.)	NR	1	
Arrival	Fredo/TAL)	Closed	5000	
Off-take	Erode(T.N.)	Closed	5000	
Arrival	Sangli(Mah.)	NA	5000	
Arrival	Warangal(Telangana)	Closed	400	
	Arrival * Qtl	•	•	

### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
July - 16					
Aug- 16					
Sep- 16					

Contract	Volume	Change	OI	Change
July - 16				
Aug- 16				
Sep- 16				

Spread	July-16	Aug-16	Sep-16
Basis			-
July - 16			
Aug- 16			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

## **NCDEX- STOCK POSITION**

Stooks	Demat	In-Process	Total	FED
Stocks	24.6.16	24.6.16	24.6.16	20.6.16
Sangli	2919	0	2919	2919
Erode	139	0	139	139
Nizamabad	84	0	84	94
Warangal				



## **BLACKPEPPER**

## **Fundamentals:**

- Steady to weak sentiment witnessed in pepper market on Saturday. Kochi market closed due to weekend.
- At higher prices buyers in Chikmagalur market reported unresponsive today.
- However, lower production current year leading to lesser stocks may support prices in coming days.
- Interstate dealers and processors reported active in the domestic market.
- Export prices were at \$11,000 a tonnec&f for Europe and \$11,250 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)						
Grade	Centre	25-Jun-16	24-Jun-16	Change		
Ungarbled	Kochi(Ker.)	Closed	69600			
Garbled	Benchmark market	Closed	72600			
Ungarbled	Chikmagalur(Kar.)	69000	70000	-1000		
Unpolished	New Delhi	74000	74000	Unch		
Number 11.5	New Dellii	NA	NA			
	Arrivals & Off-take	in Tonnes				
Parameter	Centre	25-Jun-16	24-Jun-16	Change		
Arrivals	Kachi/Kar \	Closed	17			
Off-take	Kochi(Ker.)	Closed	17			
Arrivals	New Delhi	NA	NA			
Off-take	ivew Dellii	NA	NA			

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX-STOCK POSITION** 

Stocks	Demat	In-Process	Total	FED
Siocks	24.6.16	24.6.16	24.6.16	20.6.16
Calicut				
Kochi				



## **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Saturday. Lower supply reported today.
- Lower supply in Unjha market supported the prices today.
- Export demand reported as compared to last year in the spot market due to good quality supply. Exporters reported active in the domestic market.
- China has imported around 12000 tons of Indian Cumin Seeds and is expected to import more 13000 tons of Indian Cumin Seeds for current year, which may further support Indian Jeera prices in spot market.

occi a (ou	min Seed) Spot Market Prices(	Loose): (Rs/Qti		
Grade	Centre	25-Jun-16	24-Jun-16	Change
Local	Unibo (Cui )	16000	15600	400
NCDEX Quality	Unjha (Guj.)  Benchmark market	17300	16900	400
Poojari type /Machine Cut	Benchinark market	18300	17200	1100
Local	Rajkot (Guj.)	15920	16050	-130
Local	Patan (Guj.)	15905	15635	270
Local	Dhrol (Guj.)	NR	14500	
Local	Gondal (Guj.)	NR	NR	
Local	Jodhpur (Raj.)	16500	16500	Unch
Local	Merta City (Nagaur)(Raj.)	16000	17000	-1000
Local	Nagaur (Raj.)	17000	17000	Unch
Local	AnandpurKalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	18000	18000	Unch
Poojari type / Machine Cut	New Deini	19600	19600	Unch
Aı	rival & Off-take in bags (1 bag	= 55 kg)		
Parameter	Centre	25-Jun-16	24-Jun-16	Change
Arrival	Unibo(Cui )	5000	6000	-1000
Off-take	Unjha(Guj.)	5000	6000	-1000
Arrival*	Rajkot(Guj.)	290	310	-20
Arrival*	Patan(Guj.)	20	33	-13
Arrival*	Dhrol(Guj.)	NR	17	
Arrival	Gondal(Guj.)	NR	NR	
Arrival	Jodhpur(Raj.)	400	450	-50
Arrival	MertaCity(Nagaur)(Raj.)	700	650	50
Arrival	Nagaur(Raj.)	300	400	-100
Arrival	AnandpurKalu(Raj.)	NA	NA	
	Arrival * Qtl			

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
July - 16					
Aug- 16	1	1		1	
Sep- 16	-	-		-	

Contract	Volume	Change	OI	Change
July - 16				
Aug- 16				
Sep- 16				

Spread	July-16	Aug-16	Sep-16
Basis			
July - 16			
Aug- 16			

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices—Near month futures.

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Otocks	24.6.16	24.6.16	24.6.16	20.6.16
Jodhpur	245	36	281	277
Unjha	2689	36	2725	3210



## **CARDAMOM**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom spot market on Saturday.
- Increasing supply reported today. In Cardamom auction center buyers reported active when supply increased.
- Exporters demand reported well for good quality supply.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

	Cardamom Spot Market Prices: (Rs/Kg)					
Auction	Price	25-Jun-16	24-Jun-16	Change		
Vandanmettu	Max price	1109	1060	49		
Benchmark market	Avg. Price	778	735	43		
	Medium	590	590	Unch		
	6.5 (Bold)	625	625	Unch		
New Delhi	7 (Bold)	725	725	Unch		
	7.5 (Bold)	825	825	Unch		
	8 (Bold)	1040	1040	Unch		
	Arrival	& Off-take in Kg				
Parameter	Centre	25-Jun-16	24-Jun-16	Change		
Arrivals	Vandanmettu	73036	16766	56270		
Off-take	vanuanmettu	68321	15155	53166		

## **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
July - 16	ŀ	1			
Aug- 16	1	1			
Sep- 16					

Contract	Volume	Change	OI	Change
July - 16				
Aug- 16				
Sep- 16				

Spread	July-16	Aug-16	Sep-16
Basis			
July - 16			
Aug- 16			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

## **MCX-STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.6.16	24.6.16	24.6.16	23.6.16
Vandanmedu				-
T.N.(Bodi)			-	I



## **CORIANDER SEED**

### **Fundamentals:**

- Continue mixedsentiment witnessed in Coriander spot market reported on Saturday. Guna and Neemuch mandi closed due to weekend.
- Normal export demand reported in the domestic market.
- Coriander stocks reported in the spot market around 25 30 lakh bags till now.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.

	Coriander Spot Market Prices(Loose): (Rs/QtI)							
Grade (New)	Centre	25-Jun-16	24-Jun-16	Change				
Eagle		6700	6600	100				
Eagle(Split)	Kota (Raj.)	6700	6600	100				
Badami	Benchmark market	6300	6300	Unch				
Badami(Split)		6300	6300	Unch				
Badami		Closed	6000					
Eagle	Guna (M.P.)	Closed	6300					
Scooter	7	Closed	6700					
Badami		Closed	Closed					
Eagle	Neemuch (M.P.)	Closed	Closed					
Scooter	7	Closed	Closed					
Eagle		6800	6800	Unch				
Eagle(Split)	7	6800	6800	Unch				
Badami	Ramganj (Raj.)	6400	6400	Unch				
Badami(Split)	7	6400	6400	Unch				
Scooter	7	7000	7000	Unch				
Eagle	Davier (Dail)	6300	6450	-150				
Badami	– Baran (Raj.)	6100	6150	-50				
Eagle		6300	6300	Unch				
Badami	Phawani (Bail)	6100	6100	Unch				
Scooter	– Bhawani (Raj.)	6500	6500	Unch				
Double Paroot	7	NA	NA					
Badami	Condol(Cod)	NR	NR					
Eagle	Gondal(Guj.)	NR	NR					
	Arrival & Off-take in bag	ıs (1 bag = 40 kg)						
	Centre	25-Jun-16	24-Jun-16	Change				
Arrival	Vota (Bai )	3000	2500	500				
Offtake	Kota (Raj.)	3000	2500	500				
Arrival	Cure (M.B.)	Closed	4000					
Offtake	Guna (M.P.)	Closed	4000					
Arrival	Noomush (M.D.)	Closed	Closed					
Offtake	Neemuch (M.P.)	Closed	Closed					
Arrival	Pamaani (Bai)	2500	3000	-500				
Offtake	Ramganj (Raj.)	2500	3000	-500				
Arrival	Paran (Bail)	1700	1700	Unch				
Offtake	– Baran (Raj.)	1700	1700	Unch				
Arrival	Phower: (Be: )	200	300	Unch				
Offtake	Bhawani (Raj.)	200	300	Unch				
Arrival	Gondal(Guj.)	NR	NR					



### **NCDEX-FUTURES MARKET**

Chilies

Contract	+/-\$	Open	High	Low	Close
July - 16					
Aug- 16					
Sep- 16					

Contract	Volume	Change	OI	Change
July - 16				
Aug- 16				
Sep- 16				

Spread	July-16	Aug-16	Sep-16
Basis			
July - 16			
Aug- 16			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

### **NCDX- STOCK POSITION**

-[	Stocks	Demat	In-Process	Total	FED
-	Olocks	24.6.16	24.6.16	24.6.16	20.6.16
-[	Baran	30	0	30	30
	Guna				
	Kota				
	Ramganj	596	0	596	457

## **CLOVE**

Clove Spot Market Prices(Loose): (Rs/QtI)								
Grade	Grade Centre 25-Jun-16 24-Jun-16 Change							
Kochi		81000	81000	Unch				
Kattapana	Kerala	74000	74000	Unch				
ldukki		NR	NR					
Madagascar	Delhi	65000	65000	Unch				
Zanzibar	Delhi	68000	68000	Unch				

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

			Variety	Grade	Modal Price (Rs/Quintal) Date	
Spice	Market	District/State				
					25.6.2016	24.6.2016
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu	Other			
Black Pepper	Karkala	Udupi		A		
	Mangalore	Dakshina Kannada		Average	45000	45000
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada				
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	ate
					25.6.2016	24.6.2016
D			Byadgi			
Dry Chilies	Bangalore	Bangalore	Guntur	Average	12250	12250

Local



# Spices-Daily-Fundamental-Report 27 June 2016

			Mankattu				
	Karkala	Udupi	Byadgi				
	Mangalore	Dakshina Kannada	Other		15000	15000	
			Modal Pric		Modal Price	e (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Da 25.6.2016	te 24.6.2016	
	Gundlupet	Chamarajanagar	Local	Average			
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	10000		

<sup>--</sup> refers to Not Available.

#### Disclaime

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