

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Monday.
- Good monsoon forecast pressurizes the Chilli market.
- In **Telanagana**, Chilli sowing area reported around 233 hectares as compared to last year 157 hectares as on 22-06-2016.

	Red Chilli Spot Market Price			
Grade	Centre	27-Jun-16	25-Jun-16	Change
NCDEX Quality		12000	Closed	
LCA 334		11700	Closed	
Teja		12700	Closed	
No. 273	Company (A.D.)	12700	Closed	
No. 5	Guntur(A.P.) Benchmark market	14000	Closed	
Fatki		9000	Closed	
Byadgi		14000	Closed	
US 341		13500	Closed	
Denvor Delux		12500	Closed	
Teja		13300	Closed	
Wonder Hot		14100	Closed	
341	Warangal(Telangana)	13800	Closed	
Denvor Delux		13400	Closed	
Paprika		NA	Closed	
Fatki		8600	Closed	
No. 12		15500	15500	Unch
Indu 2070		15500	15500	Unch
MICO (Teja)	Bedia(M.P.)	14000	14000	Unch
Jhankar		NA	NA	
Ganesh		NA	NA	
Teja(Khamam)		13500	Closed	
M.P. Maco Teja		NA	Closed	
Pala 12	New Delhi	NA	Closed	
LCA 334	New Dellii	13000	Closed	
Fatki		9000	Closed	
Packing		13000	Closed	
	Arrivals & Off-take in bags (1	l bag = 45 Kg)		
Parameter	Centre	27-Jun-16	25-Jun-16	Change
Arrivals	Guntur(A B)	25000	Closed	
Off-take	Guntur(A.P.)	25000	Closed	
Arrivals	Warangal(Telangana)	1800	Closed	

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jun-16					
July - 16	-		1		-
Aug- 16	-		-		-

Contract	Volume	Change	OI	Change
Jun-16				
July - 16				
Aug- 16				

Spread	Jun-16	July-16	Aug-16
Basis			
Jun-16			
July - 16			
		•	

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.6.16	25.6.16	25.6.16	20.6.16
Guntur				



TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Monday.
- Expectations of good monsoon rainfall current year make market steady.
- Turmeric sowing started slowly in Andhra Pradesh state.
- If rainfall happens on time in growing regions Turmeric area may increase current year.

	meric Spot Market Prices(Loose):	•	OF Ium 40	Chars ::
Grade	Centre	27-Jun-16	25-Jun-16	Change
Nizam quality		8600	Closed	
Double polish finger	Nizamabad(A.P.)	9400	Closed	
Gattah (unpolished)	Benchmark market	8100	Closed	
Gattah (double polished)		8900	Closed	
Bulb	Duggirala(A.P.)	8150	NR	
Finger	Duggirala(A.1 .)	8150	NR	
Finger		8950	Closed	
Gattah	Erode(T.N.)	8650	Closed	
Sellem	7	9350	Closed	
Bulb	Solom/T N)	8580	NR	
Finger	- Salem(T.N.)	9250	NR	
Rajpuri/Selam Finger		8300	8300	Unch
Rajpuri Medium	Sangli(Mah.)	7400	7400	Unch
Desi Kadappa	1	7500	7500	Unch
Finger	\\\\-\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	8400	Closed	
Round	- Warangal(Telangana)	8400	Closed	
Α	rrival & Off-take in bags (1 bag = 7	75 Kg)		
Parameter	Centre	27-Jun-16	25-Jun-16	Chang
Arrival	Nizomob od (A.D.)	3000	Closed	-
Off-take	Nizamabad(A.P.)	3000	Closed	
Arrival*	Duggirala(A.P.)	1366	NR	
Arrival*	Salem(T.N.)	1	NR	
Arrival	` ,	7000	Closed	
Off-take	Erode(T.N.)	7000	Closed	
Arrival	Sangli(Mah.)	2000	NA	
Arrival	Warangal(Telangana)	200	Closed	
-	Arrival * Qtl			

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
July - 16	+162.00	8198	8328	8172	8328
Aug- 16	+162.00	8206	8324	8178	8324
Sep- 16	+154.00	8300	8398	8250	8388

Contract	Volume	Change	OI	Change
July - 16	9,170	-1,105	19,790	-360
Aug- 16	5,345	-1,040	12,990	2,040
Sep- 16	270	210	180	100

Spread	July-16	Aug-16	Sep-16
Basis	272		
July - 16		-4	
Aug- 16			64

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	25.6.16	25.6.16	25.6.16	20.6.16
Sangli	2919	0	2919	2919
Erode	139	0	139	139
Nizamabad	64	0	64	94
Warangal				



BLACKPEPPER

Fundamentals:

- Mixed sentiment witnessed in pepper market on Monday.
- Lower production current year leading to lesser stocks support prices in the spot market.
- Interstate dealers and processors reported active in the domestic market.
- Export prices were at \$11,000 a tonne c&f for Europe and \$11,250 for the US.

Black Pepper Spot Market Prices: (Rs/QtI)						
Grade	Centre	27-Jun-16 25-Jun-16		Change		
Ungarbled	Kochi(Ker.)	69300	Closed			
Garbled	Benchmark market	72300	Closed			
Ungarbled	Chikmagalur(Kar.)	68500	69000	-500		
Unpolished	New Delhi	74000	74000	Unch		
Number 11.5	New Dellii	NA	NA			
	Arrivals & Off-take i	in Tonnes				
Parameter	Centre	27-Jun-16	25-Jun-16	Change		
Arrivals	Kochi(Ker.)	37	Closed			
Off-take	Kociii(Kei.)	37	Closed			
Arrivals	New Delhi	NA	NA			
Off-take	New Deini	NA	NA			

NCDEX-FUTURES MARKET +/-\$

Contract

			-	-			
			-	-			
			-	-			
			-	-			
Contract	Volume	e Char	ige	()I	(Change

Open

High

Low

Close

Spread	Nov-14	Dec-14	Jan-15

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices- Near month futures. NCDEX- STOCK POSITION

In-Process **Total** FED **Demat Stocks** 25.6.16 25.6.16 25.6.16 20.6.16 Calicut Kochi



JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera market on Monday.
- Export demand reported as compared to last year in the spot market due to good quality supply. Exporters reported active in the domestic market.
- China has imported around 12000 tons of Indian Cumin Seeds and is expected to import more 13000 tons of Indian Cumin Seeds for current year, which may further support Indian Jeera prices in spot market.

o ccia(oa	min Seed) Spot Market Prices(Loose): (Rs/Qti		
Grade	Centre	27-Jun-16	25-Jun-16	Change
Local	Unibo (Cui)	16500	16000	500
NCDEX Quality	Unjha (Guj.) Benchmark market	17800	17300	500
Poojari type /Machine Cut	- Benciillark Illarket	18700	18300	400
Local	Rajkot (Guj.)	16050	15920	130
Local	Patan (Guj.)	15455	15905	-450
Local	Dhrol (Guj.)	16400	NR	
Local	Gondal (Guj.)	16875	NR	
Local	Jodhpur (Raj.)	17500	16500	1000
Local	Merta City (Nagaur)(Raj.)	18600	16000	2600
Local	Nagaur (Raj.)	17300	17000	300
Local	Anandpur Kalu(Raj.)	17000	16000	1000
Ganesh	New Delhi	18500	18000	500
Poojari type / Machine Cut	New Deini	19700	19600	100
Aı	rival & Off-take in bags (1 bag	= 55 kg)		
Parameter	Centre	27-Jun-16	25-Jun-16	Change
Arrival	Unjha(Guj.)	7000	5000	2000
Off-take	Onjna(Guj.)	7000	5000	2000
Arrival*	Rajkot(Guj.)	180	290	-110
Arrival*	Patan(Guj.)	15	20	-5
Arrival*	Dhrol(Guj.)	21	NR	
Arrival	Gondal(Guj.)	500	NR	
Arrival	Jodhpur(Raj.)	200	400	-200
Arrival	Merta City(Nagaur)(Raj.)	1100	700	400
Arrival	Nagaur(Raj.)	400	300	100
Arrival	Anandpur Kalu(Raj.)	30	NA	
	Arrival * Qtl		-	

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
July - 16	+500.00	17730.00	18290.00	17520.00	18140.00
Aug- 16	+515.00	17980.00	18550.00	17980.00	18405.00
Sep- 16	+550.00	17935.00	18755.00	17925.00	18630.00

Contract	Volume	Change	OI	Change
July - 16	16,578	9,459	14,295	-519
Aug- 16	8,121	5,748	11,046	2,427
Sep- 16	729	564	1,053	330

Spread	July-16	Aug-16	Sep-16
Basis	-340		
July - 16		265	
Aug- 16			225

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	25.6.16	25.6.16	25.6.16	20.6.16
Jodhpur	245	33	278	277
Unjha	2689	93	2782	3210



CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Monday.
- Lower supply reported today.
- Exporters demand reported well for good quality supply.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

	Cardamom Spot Ma	arket Prices: (Rs/Kg)	
Auction	Price	27-Jun-16	25-Jun-16	Change
Santhanpara	Max price	1030	1109	-79
Benchmark market	Avg. Price	730	778	-48
	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
New Delhi	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	1040	1040	Unch
	Arrival & O	ff-take in Kg		
Parameter	Centre	27-Jun-16	25-Jun-16	Change
Arrivals	Santhanna.	24075	73036	-48961
Off-take	Santhanpara	19812	68321	-48509

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
July - 16	+2.30	860.40	869.90	857.00	863.80
Aug- 16	+1.60	890.50	894.00	888.00	890.50
Sep- 16	+3.00	894.90	897.00	885.50	890.00

Contract	Volume	Change	O	Change
July - 16	235	-116	997	-2
Aug- 16	55	-15	728	6
Sep- 16	11	9	183	4

Spread	July-16	Aug-16	Sep-16
Basis	-133.80		
July - 16		26.70	
Aug- 16			-0.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX-STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.6.16	25.6.16	25.6.16	25.6.16
Vandanmedu				
T.N.(Bodi)				-



CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander spot market reported on Monday.
- Normal export demand reported in the domestic market.
- Coriander stocks reported in the spot market around 25 30 lakh bags till now.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.

Coriander Spot Market Prices(Loose): (Rs/QtI)						
Grade (New)	Centre	27-Jun-16	25-Jun-16	Change		
Eagle		6700	6700	Unch		
Eagle(Split)	Kota (Raj.)	6700	6700	Unch		
Badami	Benchmark market	6300	6300	Unch		
Badami(Split)	1	6300	6300	Unch		
Badami		6000	Closed			
Eagle	Guna (M.P.)	6300	Closed			
Scooter	1	6700	Closed			
Badami		6100	Closed			
Eagle	Neemuch (M.P.)	6400	Closed			
Scooter	1	NA	Closed			
Eagle		6800	6800	Unch		
Eagle(Split)	1	6800	6800	Unch		
Badami	Ramganj (Raj.)	6400	6400	Unch		
Badami(Split)	1	6400	6400	Unch		
Scooter	1	7000	7000	Unch		
Eagle	Peren (Pei)	6300	6300	Unch		
Badami	- Baran (Raj.)	6100	6100	Unch		
Eagle		6300	6300	Unch		
Badami	Bhawani (Bai)	6100	6100	Unch		
Scooter	- Bhawani (Raj.)	6500	6500	Unch		
Double Paroot	1	NA	NA			
Badami	Condol(Cod)	6575	NR			
Eagle	Gondal(Guj.)	6875	NR			
	Arrival & Off-take in ba	gs (1 bag = 40 kg	g)			
	Centre	27-Jun-16	25-Jun-16	Change		
Arrival	Veta (Beil)	3000	3000	Unch		
Offtake	Kota (Raj.)	3000	3000	Unch		
Arrival	Cuna (M.D.)	4000	Closed			
Offtake	Guna (M.P.)	4000	Closed			
Arrival	Noomerst (M.D.)	400	Closed			
Offtake	Neemuch (M.P.)	400	Closed			
Arrival	Domaconi (Doi:)	2500	2500	Unch		
Offtake	- Ramganj (Raj.)	2500	2500	Unch		
Arrival	Barray (Bath)	1700	1700	Unch		
Offtake	Baran (Raj.)	1700	1700	Unch		
Arrival	Dhausail (Dail)	200	200	Unch		
Offtake	- Bhawani (Raj.)	200	200	Unch		
Arrival	Gondal(Guj.)	700	NR			



NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
July - 16	+33.00	7156	7388	7156	7306
Aug- 16	+29.00	7324	7460	7324	7370
Sep- 16					

Contract	Volume	Change	OI	Change
July - 16	3,750	-130	14,050	60
Aug- 16	1,660	80	6,040	320
Sep- 16				

Spread	July-16	Aug-16	Sep-16
Basis	-606		
July - 16		64	
Aug- 16			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

NCDX- STOCK POSITION

-[Stocks	Demat	In-Process	Total	FED
-	Otocks	25.6.16	25.6.16	25.6.16	20.6.16
-[Baran	30	0	30	30
	Guna				
	Kota				
	Ramganj	596	0	596	457

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)								
Grade	Grade Centre 27-Jun-16 25-Jun-16 Change							
Kochi		81000	81000	Unch				
Kattapana	Kerala	74000	74000	Unch				
ldukki		NR	NR	-				
Madagascar	Delhi	65000	65000	Unch				
Zanzibar	Delhi	68000	68000	Unch				

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice			District/State Variety Grade		Modal Price	(Rs/Quintal)	
	Market Distri	District/State		Grade	Date		
					27.6.2016	25.6.2016	
	Belthangadi	Dakshina Kannada	Other	A			
	Gonikoppal	Kodagu					
Black	Karkala	Udupi					
Pepper	Mangalore	Dakshina Kannada		Average	44000	45000	
	Sirsi	Uttara Kannada					
	Yellapura	Uttara Kannada			61108		
					Modal Price (Rs/Quintal)		

					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Da	ate
					27.6.2016	25.6.2016
_			Byadgi		13700	
Dry Chilies	Bangalore	Bangalore	Guntur	Average	12250	12250
01111100			Local			



Spices-Daily-Fundamental-Report 28 June 2016

			Mankattu				
	Karkala	Udupi	Byadgi				
	Mangalore	Dakshina Kannada	Other		15000	15000	
					Modal Price (Rs/Quintal)		
Spice	Market	District/State	Variety	Grade	Da	te	
					27.6.2016	25.6.2016	
	Gundlupet	Chamarajanagar	Local	Average			
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000	

⁻⁻ refers to Not Available.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2016 Indian Agribusiness Systems Pvt Ltd.