

# **REDCHILLI**

#### **Fundamentals:**

- Steady sentiment witnessed in Chilli market on Thursday. Mostly market closed due to Eid festival.
- Chilli sowing area likely to go up current year due to higher prices and good monsoon.
- In Andhra Pradesh, Chilli sown area is 1437 hectares as on 29-06-2016, as against normal in season area of 118022 hectares. Last year area coverage for the same period was 806 hectares.

Re	ed Chilli Spot Market Prices	s: (Rs/QtI)		
Centre	Grade	7-Jul-16	6-Jul-16	Change
	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
Overstoon(A.D.)	No. 273	Closed	Closed	-
Guntur(A.P.) Benchmark market	No. 5	Closed	Closed	-
Benchmark market	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
Warangal (Telangana)	341	Closed	Closed	-
warangar (Telangana)	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
	No. 12	16000	16000	Unch
	Indu 2070	16000	16000	Unch
Bedia(M.P.)	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	Closed	-
	М.Р. МасоТеја	Closed	Closed	-
New Delhi	Pala 12	Closed	Closed	-
New Dellii	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Arriv	als & Off-take in bags (1 b	ag = 45 Kg)		
Centre	Parameter	7-Jul-16	6-Jul-16	Change
Guntur (A.B.)	Arrivals	Closed	Closed	-
Guntur (A.P.)	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Jun-16					
July - 16				-	
Aug- 16				-	

Contract	Volume	Change	OI	Change
Jun-16				
July - 16				
Aug- 16				

Spread	Jun-16	July-16	Aug-16
Basis	-		
Jun-16			
July - 16			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

# **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Stocks	5.7.16	5.7.16	5.7.16	4.7.16
Guntur				



# **TURMERIC**

# **Fundamentals:**

- Steady to sentiment witnessed in Turmeric market on Thursday. Mostly markets closed due to Eid festival.
- Expectations of good monsoon rainfall current year may increase Turmeric area.
- In **Telangana** State, Turmeric sowing reported week ending 29/06/2016, around 17784 hectares as compared to last year same period 19682 hectares, normal in season 48083 hectares.

	urmeric Spot Market Prices(Loose)	<u> </u>		
Centre	Grade	7-Jul-16	6-Jul-16	Change
	Nizam quality	Closed	8500	-
Nizamabad(A.P.) Benchmark	Double polish finger	Closed	9400	-
market	Gattah (unpolished)	Closed	7900	-
	Gattah (double polished)	Closed	8700	-
Duggirala(A.P.)	Bulb	NR	7750	-
Duggirala(A.F.)	Finger	NR	8100	-
	Finger	Closed	Closed	-
Erode(T.N.)	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	NR	8170	-
Salem(1.N.)	Finger	NR	8780	-
Sangli(Mah.)	Rajpuri/Selam Finger	9200	9200	Unch
	Rajpuri Medium	8700	8700	Unch
	DesiKadappa	8200	8200	Unch
Warangal(Telangana)	Finger	Closed	Closed	-
wai aligai(i elaligalia)	Round	Closed	Closed	-
	Arrival & Off-take in bags (1 bag =	75 Kg)		
Centre	Parameter	7-Jul-16	6-Jul-16	Change
Nizamabad(A.P.)	Arrival	Closed	1500	-
Nizailiabau(A.P.)	Off-take	Closed	1500	-
Duggirala(A.P.)	Arrival*	NR	2	-
Salem(T.N.)	Arrival*	NR	1	-
Fredo/TN)	Arrival	Closed	Closed	-
Erode(T.N.)	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	NA	NA	-
Warangal(Telangana)	Arrival	Closed	Closed	-
	Arrival * Qtl			

# NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
July - 16	+4.00	8098	8130	8034	8068
Aug- 16	+80.00	7940	8036	7934	8026
Sep- 16	+92.00	8076	8076	8008	8074

Contract	Volume	Change	OI	Change
July - 16	4,135	-2,805	15,405	-1,330
Aug- 16	6,180	-3,290	23,390	1,190
Sep- 16	925	225	1,460	340

Spread	July-16	Aug-16	Sep-16
Basis			
July - 16		-42	
Aug- 16			48

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	5.7.16	5.7.16	5.7.16	4.7.16
Sangli	2969	0	2969	2999
Erode	159	0	159	159
Nizamabad	64	0	64	64
Warangal				



# **BLACKPEPPER**

#### **Fundamentals:**

- Steady sentiment witnessed in pepper market on Thursday. Kochi market closed due to Eid festival.
- Lower production current year leading to lesser stocks support prices in the spot market.
- Interstate dealers and processors reported active in the domestic market.
- Export prices were at around \$10,750 a tonec&f for Europe and \$11,000 for the US.

Black Pepper Spot Market Prices: (Rs/QtI)							
Centre	6-Jul-16	Change					
Koobi/Kor ) Bonobmark market	Ungarbled	Closed	Closed	-			
Kochi(Ker.) Benchmark market	Garbled	Closed	Closed	-			
Chikmagalur(Kar.)	Ungarbled	Closed	68000	-			
New Delhi	Unpolished	74000	74000	Unch			
New Demi	Number 11.5	NA	NA	-			
	Arrivals & Off-take i	n Tonnes					
Centre	Parameter	7-Jul-16	6-Jul-16	Change			
Kochi(Ker.)	Arrivals	Closed	Closed	-			
Nociii(Net.)	Off-take	Closed	Closed	-			

# **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	Hi	gh	Lov	W	Close
			-	-			
			-	-			
			-	-			
			-	-			
Contract	Volume	Char	nge O		OI	(	Change
	-						

Spread	NOV-14	Dec-14	Jan-15
			-

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX-STOCK POSITION** 

Stocks	Demat	In-Process	Total	FED
Otocks	5.7.16	5.7.16	5.7.16	4.7.16
Calicut			-	
Kochi			-	
<u> </u>				



# **JEERA (CUMIN SEED)**

### **Fundamentals:**

- Firm sentiment witnessed in Jeera market on Thursday. Buyers reported active due to lower supply.
- Export demand reported as compared to last year in the spot market due to good quality supply. Exporters reported active in the domestic market.
- During the week period (20th June to 26th June 2016) Jeera export reports 2266 tonnes as compared to last week 1999 tonnes. Major export destinations are USA, Nepal, Vietnam, Morocco, Kuwait, UAE, Australia etc.

Jeera	a(Cumin Seed) Spot Market Prices(Lo	ose): (Rs/QtI)		
Centre	Grade	7-Jul-16	6-Jul-16	Change
Uniba (Coi) Dan abmark	Local	16500	16200	300
Unjha (Guj.) Benchmark market	NCDEX Quality	17700	17400	300
Illaiket	Poojari type /Machine Cut	18600	18300	300
Rajkot (Guj.)	Local	16950	NR	-
Patan (Guj.)	Local	15630	NR	-
Dhrol (Guj.)	Local	16200	NR	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	17000	16400	600
Merta City (Nagaur)(Raj.)	Local	17500	17000	500
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	16500	-
New Delhi	Ganesh	19000	18500	500
New Deini	Poojari type / Machine Cut	20000	19500	500
	Arrival & Off-take in bags (1 bag = 5			
Centre	Parameter	7-Jul-16	6-Jul-16	Change
Unjha(Guj.)	Arrival	5000	6000	-1000
Onjna(Guj.)	Off-take	5000	6000	-1000
Rajkot(Guj.)	Arrival*	300	NR	-
Patan(Guj.)	Arrival*	36	NR	-
Dhrol(Guj.)	Arrival*	23	NR	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	400	300	100
MertaCity(Nagaur)(Raj.)	Arrival	500	600	-100
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	Closed	NA	-
	Arrival * Qtl			

# **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
July - 16	+610.00	17550.00	18280.00	17550.00	18200.00
Aug- 16	+685.00	17875.00	18630.00	17875.00	18600.00
Sep- 16	+725.00	18520.00	18885.00	18520.00	18885.00

Contract	Volume	Change	OI	Change
July - 16	9,336	4,767	4,074	-2,727
Aug- 16	24,231	16,065	19,998	2,292
Sep- 16	1,590	984	2,958	735

Spread	July-16	Aug-16	Sep-16
Basis	-500		
July - 16		400	
Aug- 16			285

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	5.7.16	5.7.16	5.7.16	4.7.16
Jodhpur	280	0	280	280
Unjha	3262	660	3922	3036



# **CARDAMOM**

#### **Fundamentals:**

- Steady sentiment witnessed in Cardamom spot market on Thursday.
- Exporters demand reported well for good quality supply.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

	Cardamom Spot Mark	et Prices: (Rs/Kg)		
Auction Pric	е	7-Jul-16	6-Jul-16	Change
Vandanmettu	Max price	1107	NR	-
Benchmark market	Avg. Price	783	NR	-
	Medium	610	610	Unch
	6.5 (Bold)	650	650	Unch
New Delhi	7 (Bold)	750	750	Unch
	7.5 (Bold)	850	850	Unch
	8 (Bold)	1070	1070	Unch
	Arrival & Off-1	ake in Kg		
Parameter	Centre	7-Jul-16	6-Jul-16	Change
Vandanmettu	Arrivals	25205	NR	-
vandanmettu	Off-take	25205	NR	-

# **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
July - 16	-25.20	828.00	840.00	815.20	815.20
Aug- 16	-9.00	900.10	905.00	881.10	891.40
Sep- 16	-7.00	899.90	902.00	886.10	888.50

Contract	Volume	Change	OI	Change
July - 16	175	2	181	-119
Aug- 16	575	273	1,095	35
Sep- 16	124	85	275	55

Spread	July-16	Aug-16	Sep-16
Basis	-32.20		
July - 16		76.20	
Aug- 16			-2.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

# **MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.7.16	5.7.16	5.7.16	4.7.16
Vandanmedu		-		
T.N.(Bodi)				



# **CORIANDER SEED**

# **Fundamentals:**

- Steady to firm witnessed in Coriander spot market reported on Thursday. Mostly market closed due to Eid festival.
- Lower supply supported the prices in the spot market.
- Masala miller already buying as per their requirement, so they were not interested to go for higher buying at higher prices level.

	Coriander Spot Market Pri			•
Centre	Grade (New)	7-Jul-16	6-Jul-16	Change
	Eagle	6500	6500	Unch
Kota (Raj.)	Eagle(Split)	6500	6500	Unch
Benchmark market	Badami	6300	6300	Unch
	Badami(Split)	6300	6300	Unch
	Badami	Closed	6200	-
Guna (M.P.)	Eagle	Closed	6400	-
	Scooter	Closed	7000	-
	Badami	Closed	Closed	-
Neemuch (M.P.)	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
	Eagle	Closed	6300	-
	Eagle(Split)	Closed	6300	-
Ramganj (Raj.)	Badami	Closed	6100	-
	Badami(Split)	Closed	6100	-
	Scooter	Closed	6700	-
D (D :)	Eagle	6000	5900	100
Baran (Raj.)	Badami	5900	5800	100
	Eagle	Closed	NR	-
	Badami	Closed	NR	-
Bhawani (Raj.)	Scooter	Closed	NR	-
	Double Paroot	Closed	NR	-
	Badami	Closed	Closed	-
Gondal(Guj.)	Eagle	Closed	Closed	-
	Arrival & Off-take in bag			
Cent		7-Jul-16	6-Jul-16	Chang
	Arrival	1500	2000	-500
Kota (Raj.)	Offtake	1500	2000	-500
Guna (M.P.)	Arrival	Closed	NA	-
Guna (M.P.)	Offtake	Closed	NA	-
Noomuch (M.D.)	Arrival	Closed	Closed	-
Neemuch (M.P.)	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	2000	-
Namyanj (Naj.)	Offtake	Closed	2000	-
Baran (Raj.)	Arrival	600	800	-200
Daran (Naj.)	Offtake	600	800	-200
Bhawani (Raj.)	Arrival	Closed	NR	-
	Offtake	Closed	NR	-
Gondal(Guj.)	Arrival	Closed	Closed	-



# **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
July - 16	+143.00	7175	7345	7175	7307
Aug- 16	+152.00	7242	7434	7242	7376
Sep- 16	0	7284	7499	7395	7427

Contract	Volume	Change	OI	Change
July - 16	5,120	2,170	9,400	-1,330
Aug- 16	6,670	3,720	10,470	1,910
Sep- 16	80	80	120	120

Spread	July-16	Aug-16	Sep-16
Basis	-807		
July - 16		69	
Aug- 16			51

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

# **NCDX- STOCK POSITION**

-	Stocks	Demat	In-Process	Total	FED
-	Otoons	5.7.16	5.7.16	5.7.16	4.7.16
-[	Baran	30	0	30	40
Ī	Guna				
Ī	Kota				
	Ramganj	696	0	696	686

# **CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)							
Centre	Grade	7-Jul-16	6-Jul-16	Change			
	Kochi	Closed	Closed	Unch			
Kerala	Kattapana	75000	75000	Unch			
	ldukki	NR	NR	-			
Madagascar		67000	67000	Unch			
Zanz	ibar	69000	69000	Unch			

#### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

	WHO	LESALE PRICES FOR M	IAJOR SPICE	S IN KARNAT	AKA		
					Modal Price (Rs/Quintal)		
Spice	Market	Market District/State	Variety	Grade	Da	ate	
				6.7.2016	5.7.2016		
	Belthangadi	Dakshina Kannada	Other	Average			
	Gonikoppal	Kodagu					
Black	Karkala	Udupi					
Pepper	Mangalore	Dakshina Kannada	Other		44000	44000	
	Sirsi	Uttara Kannada					
	Yellapura	Uttara Kannada					
					Modal Price	(Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Da	ate	
					6.7.2016	5.7.2016	
Dry	Bangalore	Bangalore	Byadgi	Average		14000	



# **Spices-Daily-Fundamental-Report** 8 July 2016

Chilies			Guntur			11750
			Local			
			Mankattu			
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		15000	15000
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	te
					6.7.2016	5.7.2016
	Gundlupet	Chamarajanagar	Local	Average		
Turmeric			Turmeric		10400	

<sup>--</sup> refers to Not Available.

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