

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Chilli market on Tuesday. Lower supply reported today.
- Chilli sowing area likely to go up current year due to higher prices and good monsoon.
- In Andhra Pradesh, Chilli sown area is 2741 hectares as on 06-07-2016, as against normal in season area of 118022 hectares. Last year area coverage for the same period was 992 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	12-Jul-16	11-Jul-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	11500	11500	Unch
	LCA 334	12000	12000	Unch
	Teja	13000	13000	Unch
	No. 273	13000	13000	Unch
	No. 5	14000	14000	Unch
	Fatki	9000	9000	Unch
	Byadgi	14000	14000	Unch
	US 341	13300	13300	Unch
	Denvor Delux	13000	13000	Unch
Warangal (Telangana)	Teja	13600	13500	100
	Wonder Hot	14400	14300	100
	341	14100	14000	100
	Denvor Delux	13700	13600	100
	Paprika	NA	NA	-
	Fatki	8900	8800	100
Bedia(M.P.)	No. 12	16000	16000	Unch
	Indu 2070	16000	16000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14000	14000	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	13000	13000	Unch
	Fatki	9500	9500	Unch
	Packing	13000	13000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	12-Jul-16	11-Jul-16	Change
Guntur (A.P.)	Arrivals	30000	50000	-20000
	Off-take	30000	50000	-20000
Warangal (Telangana)	Arrivals	1500	2000	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.7.16	In-Process 11.7.16	Total 11.7.16	FED 11.7.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Tuesday due to weekend. Sangli-Mandi is closed due to commission issue by Maharashtra Govt. and will open on 15th July.
- In **Telangana** State, Turmeric sowing reported week ending 06/07/2016, around 21028 hectares as compared to last year same period 25516 hectares, normal in season 48083 hectares.
- Good monsoon reported in growing regions likely to increase sowing area current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jul-16	11-Jul-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	8500	8500	Unch
	Double polish finger	9300	9400	-100
	Gattah (unpolished)	7900	7900	Unch
	Gattah (double polished)	8800	8800	Unch
Duggirala(A.P.)	Bulb	7625	8200	-575
	Finger	7625	8200	-575
Erode(T.N.)	Finger	8700	8600	100
	Gattah	8300	8200	100
	Sellem	9100	9000	100
Salem(T.N.)	Bulb	8160	8160	Unch
	Finger	8690	8690	Unch
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	Desi Kadappa	Closed	Closed	-
Warangal(Telangana)	Finger	8500	8500	Unch
	Round	8500	8500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	12-Jul-16	11-Jul-16	Change
Nizamabad(A.P.)	Arrival	1800	2000	-200
	Off-take	1800	2000	-200
Duggirala(A.P.)	Arrival*	473	494	-21
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	2500	2000	500
	Off-take	2500	2000	500
Sangli(Mah.)	Arrival	Closed	Closed	-
Warangal(Telangana)	Arrival	200	200	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July - 16	+32.00	8100	8198	8100	8128
Aug- 16	+34.00	7966	8100	7946	8026
Sep- 16	+18.00	8004	8120	7984	8052

Contract	Volume	Change	OI	Change
July - 16	630	-4,120	11,405	-690
Aug- 16	6,705	-3,595	24,740	-225
Sep- 16	845	115	2,930	305

Spread	July-16	Aug-16	Sep-16
Basis	372		
July - 16		-102	
Aug- 16			26

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.7.16	11.7.16	11.7.16	11.7.16
Sangli	2989	0	2989	2989
Erode	159	0	159	159
Nizamabad	30	0	30	30
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Mixed sentiment witnessed in pepper market on Tuesday. Lower supply reported today.
- Lower production current year leading to lesser stocks support prices in the spot market.
- Interstate dealers and processors reported active in the domestic market.
- Export prices were at \$10,850 a tonne c&f for Europe and \$11,100 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	12-Jul-16	11-Jul-16	Change
Kochi (Ker.) Benchmark market	Ungarbled	69300	69100	200
	Garbled	72300	72100	200
Chikmagalur(Kar.)	Ungarbled	68000	69000	-1000
New Delhi	Unpolished	74000	74000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	12-Jul-16	11-Jul-16	Change
Kochi(Ker.)	Arrivals	35	75	-40
	Off-take	35	75	-40

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.7.16	11.7.16	11.7.16	11.7.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday. Supply reported up today.
- Good export demand reported as compared to last year in the spot market due to good quality supply. Exporters reported active in the domestic market.
- Jeera mainly export to Vietnam from Mundra port.
- During the week period (27th June to 03rd July 2016) Jeera export reports 2088 tonnes. Major export destinations are USA, Nepal, Vietnam, Morocco, Kuwait, UAE, Australia etc.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jul-16	11-Jul-16	Change
Unjha (Guj.) Benchmark market	Local	17000	17200	-200
	NCDEX Quality	18400	18500	-100
	Poojari type /Machine Cut	19100	19200	-100
Rajkot (Guj.)	Local	17505	17350	155
Patan (Guj.)	Local	16405	16675	-270
Dhrol (Guj.)	Local	16475	16500	-25
Gondal (Guj.)	Local	17750	17500	250
Jodhpur (Raj.)	Local	18300	18600	-300
Merta City (Nagaur)(Raj.)	Local	18000	18400	-400
Nagaur (Raj.)	Local	17800	18800	-1000
Anandpur Kalu(Raj.)	Local	NR	18000	-
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	12-Jul-16	11-Jul-16	Change
Unjha(Guj.)	Arrival	13000	12000	1000
	Off-take	13000	12000	1000
Rajkot(Guj.)	Arrival*	780	270	510
Patan(Guj.)	Arrival*	40	11	29
Dhrol(Guj.)	Arrival*	8	19	-11
Gondal(Guj.)	Arrival	600	200	400
Jodhpur(Raj.)	Arrival	600	200	400
Merta City(Nagaur)(Raj.)	Arrival	500	1000	-500
Nagaur(Raj.)	Arrival	300	150	150
Anandpur Kalu(Raj.)	Arrival	NR	20	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July - 16	+220.00	18590.00	18875.00	18220.00	18810.00
Aug- 16	+190.00	18840.00	19260.00	18550.00	19190.00
Sep- 16	+200.00	19055.00	19545.00	18840.00	19485.00

Contract	Volume	Change	OI	Change
July - 16	459	-2,700	414	-684
Aug- 16	21,831	2,715	22,593	396
Sep- 16	2,697	921	4,263	474

Spread	July-16	Aug-16	Sep-16
Basis	-410		
July - 16		380	
Aug- 16			295

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.7.16	11.7.16	11.7.16	11.7.16
Jodhpur	286	3	289	286
Unjha	4114	366	4480	4114

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Tuesday. Increasing supply reported today in the spot market.
- Exporters demand reported well for good quality supply.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		12-Jul-16	11-Jul-16	Change
Kochi Benchmark market	Max price	1217	1063	154
	Avg. Price	814	747	67
New Delhi	Medium	610	610	Unch
	6.5 (Bold)	650	650	Unch
	7 (Bold)	750	750	Unch
	7.5 (Bold)	850	850	Unch
	8 (Bold)	1070	1070	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Jul-16	11-Jul-16	Change
Kochi	Arrivals	51100	16826	34273
	Off-take	49776	12798	36979

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July - 16	-6.20	802.00	805.00	800.00	802.00
Aug- 16	-1.90	901.60	907.70	891.00	902.90
Sep- 16	+5.50	890.00	900.50	890.00	899.90

Contract	Volume	Change	OI	Change
July - 16	67	47	68	-55
Aug- 16	265	-346	1,171	-15
Sep- 16	35	-59	354	9

Spread	July-16	Aug-16	Sep-16
Basis	12.00		
July - 16		100.90	
Aug- 16			-3.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.7.16	11.7.16	11.7.16	11.7.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market reported on Tuesday.
- During the week period (27th June to 03rd July 2016) Coriander reported export 649 tonnes as compared to last week 520 tonnes. Major export destinations are USA, UK, Canada, Qatar, Nepal, Malaysia, UAE etc.
- Masala miller already buying as per their requirement, so they were not interested to go for higher buying at higher prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	12-Jul-16	11-Jul-16	Change
Kota (Raj.) Benchmark market	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6500	6500	Unch
	Badami(Split)	6500	6500	Unch
Guna (M.P.)	Badami	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Neemuch (M.P.)	Badami	6500	6700	-200
	Eagle	6800	6900	-100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	6400	6400	Unch
	Eagle(Split)	6400	6400	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
	Scooter	6800	6800	Unch
Baran (Raj.)	Eagle	6300	6300	Unch
	Badami	6600	6200	400
Bhawani (Raj.)	Eagle	6400	6400	Unch
	Badami	6200	6200	Unch
	Scooter	6600	6600	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	7075	6850	225
	Eagle	7500	7250	250
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		12-Jul-16	11-Jul-16	Change
Kota (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Guna (M.P.)	Arrival	NA	NA	-
	Offtake	NA	NA	-
Neemuch (M.P.)	Arrival	250	400	-150
	Offtake	250	400	-150
Ramganj (Raj.)	Arrival	4000	2500	1500
	Offtake	4000	2500	1500
Baran (Raj.)	Arrival	400	600	-200
	Offtake	400	600	-200
Bhawani (Raj.)	Arrival	100	100	Unch
	Offtake	100	100	Unch
Gondal(Guj.)	Arrival	500	800	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July - 16	+219.00	7650	7840	7650	7777
Aug- 16	+69.00	7640	7780	7622	7691
Sep- 16	+179.00	7737	7827	7637	7775

Contract	Volume	Change	OI	Change
July - 16	2,580	-2,670	6,450	-300
Aug- 16	9,770	960	17,460	1,430
Sep- 16	750	600	450	450

Spread	July-16	Aug-16	Sep-16
Basis	-977		
July - 16		-86	
Aug- 16			84

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.7.16	11.7.16	11.7.16	11.7.16
Baran	30	0	30	30
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	806	0	806	806

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jul-16	11-Jul-16	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		67000	67000	Unch
Zanzibar		69000	69000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.7.2016	11.7.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	68400
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45000	--
	Sirsi	Uttara Kannada			62503	--

	Yellapura	Uttara Kannada			61739	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	12.7.2016	11.7.2016
			Guntur		13850	13850
			Local		11750	11750
			Mankattu		--	--
					13500	--
	Karkala	Udupi	Byadgi		--	13500
	Mangalore	Dakshina Kannada	Other		15000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	12.7.2016	11.7.2016
			Turmeric Stick		--	--
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	10400	10400

-- refers to Not Available.

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