

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Monday.
- In Andhra Pradesh, Chilli sown area is 11247 hectares as on 20-07-2016, as against normal in season area of 118022 hectares. Last year area coverage for the same period was 2032 hectares.

Red	Chilli Spot Market Prices	: (Rs/QtI)				
Centre	Grade	25-Jul-16	23-Jul-16	Change		
	NCDEX Quality	11700	Closed	-		
	LCA 334	12100	Closed	-		
	Teja	12900	Closed	-		
Overton/A.D.)	No. 273	12700	Closed	-		
Guntur(A.P.) Benchmark market	No. 5	13900	Closed	-		
Delicillia k market	Fatki	8900	Closed	-		
	Byadgi	13900	Closed	-		
	US 341	13400	Closed	-		
	Denvor Delux	12900	Closed	-		
	Teja	13500	Closed	-		
	Wonder Hot	14300	Closed	-		
Warangal (Telangana)	341	14000	Closed	-		
warangar (Telangana)	Denvor Delux	13600	Closed	-		
	Paprika	NA	Closed	-		
	Fatki	8800	Closed	-		
	No. 12	16300	16300	Unch		
	Indu 2070	16000	16000	Unch		
Bedia(M.P.)	MICO (Teja)	13000	13000	Unch		
	Jhankar	NA	NA	•		
	Ganesh	NA	NA	-		
	Teja(Khamam)	14000	Closed	•		
	М.Р. Масо Теја	NA	Closed	-		
New Delhi	Pala 12	NA	Closed	-		
Mew Dellii	LCA 334	13000	Closed	-		
	Fatki	9500	Closed	-		
	Packing	13000	Closed	-		
Arrivals & Off-take in bags (1 bag = 45 Kg)						
Centre	Parameter	25-Jul-16	23-Jul-16	Change		
Guntur (A.P.)	Arrivals	60000	Closed	-		
<u> </u>	Off-take	40000	Closed	-		
Warangal (Telangana)	Arrivals	2500	Closed	-		

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jun-16					
July - 16					
Aug- 16	-	-	1		

Contract	Volume	Change	OI	Change
Jun-16				
July - 16				
Aug- 16				

Spread	Jun-16	July-16	Aug-16
Basis	-		
Jun-16			
July - 16			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.7.16	23.7.16	23.7.16	18.7.16
Guntur				



TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric spot market on Monday. Sangli mandi is closed due to commission issue by Maharashtra Govt.
- In **Telangana** State, Turmeric sowing reported week ending 20/07/2016, around 30068 hectares as compared to last year same period 31279 hectares, normal in season 48083 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)							
Centre	Grade	25-Jul-16	23-Jul-16	Change			
	Nizam quality	8500	Closed	-			
Nizamabad(A.P.)	Double polish finger	9500	Closed	-			
Benchmark market	Gattah (unpolished)	8000	Closed	-			
	Gattah (double polished)	8800	Closed	-			
Duggirala(A.P.)	Bulb	8075	8000	75			
Duggirala(A.F.)	Finger	8550	8100	450			
	Finger	9200	Closed	-			
Erode(T.N.)	Gattah	8700	Closed	-			
	Sellem	9500	Closed	-			
Salem(T.N.)	Bulb	7950	NR	-			
	Finger	8850	NR	-			
	Rajpuri/Selam Finger	Closed	Closed	-			
Sangli(Mah.)	Rajpuri Medium	Closed	Closed	-			
	Desi Kadappa	Closed	Closed	-			
Warangal(Telangana)	Finger	8550	Closed	-			
warangai(Telangana)	Round	8550	Closed	-			
	Arrival & Off-take in bags (1 bag = 7						
Centre	Parameter	25-Jul-16	23-Jul-16	Change			
Nizamabad(A.P.)	Arrival	1500	Closed	-			
Mizamabad(A.i .)	Off-take	1500	Closed	-			
Duggirala(A.P.)	Arrival*	1151	2	1149			
Salem(T.N.)	Arrival*	1	NR	-			
Erode(T.N.)	Arrival	2500	Closed	-			
	Off-take	2500	Closed	-			
Sangli(Mah.)	Arrival	Closed	Closed	-			
Warangal(Telangana)	Arrival	200	Closed	-			
	Arrival * Qtl						

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Aug- 16	+82.00	8330	8388	8240	8354
Sep- 16	+56.00	8288	8376	8260	8344
Oct- 16	+12.00	8380	8404	8376	8380

Contract	Volume	Change	OI	Change
Aug- 16	9,385	2,665	20,225	-340
Sep- 16	3,970	1,490	9,625	1,050
Oct- 16	65	-20	150	55

Spread	Aug-16	Sep-16	Oct-16
Basis	146		
Aug- 16		-10	
Sep- 16			36

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.7.16	23.7.16	23.7.16	18.7.16
Sangli	3470	0	3470	3090
Erode	249	0	249	209
Nizamabad	10	0	10	10
Warangal				-



BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market on Monday.
- Buyers reported unresponsive at higher prices level.
- Export prices remained steady at \$10,950 a tonne c&f for Europe and \$11,200 for the US.
- During the week period (04th July to 10th July 2016) Black Pepper reported export 386 tonnes as compared to last week 376 tonnes. Major export destinations are USA, UK, Canada, Saudi, Kuwait, Sweden, Australia etc.

Black Pepper Spot Market Prices: (Rs/Qtl)						
Centre	Grade	25-Jul-16	23-Jul-16	Change		
Kochi(Ker.)	Ungarbled	69100	Closed			
Benchmark market	Garbled	72100	Closed			
Chikmagalur(Kar.)	Ungarbled	69000	69000	Unch		
New Delhi	Unpolished	74000	74000	Unch		
New Dellii	Number 11.5	NA	NA	•		
	Arrivals & Off-take	in Tonnes				
Centre	Parameter	25-Jul-16	23-Jul-16	Change		
Koobillon)	Arrivals	15	Closed	-		
Kochi(Ker.)	Off-take	15	Closed	-		

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change
				-

Spread	Nov-14	Dec-14	Jan-15

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX-STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Otocks	23.7.16	23.7.16	23.7.16	18.7.16
Calicut				
Kochi				



JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday. Increasing supply reported today.
- Good export demand reported as compared to last year in the spot market due to good quality supply.
 Exporters reported active in the domestic market.
- During the week period (04th July to 10th July 2016) Jeera export reports 1625 tonnes.
- Vietnam and China are the major buyers for Indian Jeera during the period.

Jeera	a(Cumin Seed) Spot Market Prices(Lo	ose): (Rs/QtI)		
Centre	Grade	25-Jul-16	23-Jul-16	Change
Uniba (C.:i)	Local	18000	18000	Unch
Unjha (Guj.) Benchmark market	NCDEX Quality	19500	19500	Unch
Delicillia k ilia ket	Poojari type /Machine Cut	20500	20500	Unch
Rajkot (Guj.)	Local	18630	18225	405
Patan (Guj.)	Local	18375	18630	-255
Dhrol (Guj.)	Local	18000	NA	-
Gondal (Guj.)	Local	18500	Closed	-
Jodhpur (Raj.)	Local	19000	19000	Unch
Merta City (Nagaur)(Raj.)	Local	19300	19500	-200
Nagaur (Raj.)	Local	19200	19000	200
Anandpur Kalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20500	20500	Unch
New Deini	Poojari type / Machine Cut	21500	21500	Unch
	Arrival & Off-take in bags (1 bag = 5	55 kg)		
Centre	Parameter	25-Jul-16	23-Jul-16	Change
Uniba/Cui \	Arrival	15000	10000	5000
Unjha(Guj.)	Off-take	15000	10000	5000
Rajkot(Guj.)	Arrival*	850	180	670
Patan(Guj.)	Arrival*	117	203	-86
Dhrol(Guj.)	Arrival*	23	NA	-
Gondal(Guj.)	Arrival	1500	Closed	-
Jodhpur(Raj.)	Arrival	400	600	-200
Merta City(Nagaur)(Raj.)	Arrival	500	1000	-500
Nagaur(Raj.)	Arrival	300	300	Unch
Anandpur Kalu(Raj.)	Arrival	NR	NR	-
	Arrival * Qtl	•		•

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Aug- 16	-130.00	19710.00	20000.00	19580.00	19680
Sep- 16	-15.00	20040.00	20350.00	19925.00	20110
Oct- 16	+65.00	20200.00	20530.00	20200.00	20350

Contract	Volume	Change	OI	Change
Aug- 16	24,849	-1,449	19,266	-1,560
Sep- 16	6,927	879	8,376	1,392
Oct- 16	384	-210	675	57

Spread	Aug-16	Sep-16	Oct-16
Basis	-180		
Aug- 16		430	
Sep- 16			240

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices—Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	23.7.16	23.7.16	23.7.16	18.7.16
Jodhpur	253	0	253	274
Unjha	4549	747	5296	4537



CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Small Cardamom spot market on Monday.
- Buyers reported unresponsive today due to lower supply.
- During the week period Export Scenario (04th July to 10th July 2016) Cardamom reported export 54 tonnes compared to last week 66 tonnes. Major export destinations are USA, UK, Canada, Qatar etc.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price	Auction Price			Change
Santhanpara,Kerala	Max price	979	1099	-120
Benchmark market	Avg. Price	735	784	-49
	Medium	610	610	Unch
	6.5 (Bold)	670	670	Unch
New Delhi	7 (Bold)	770	770	Unch
	7.5 (Bold)	870	870	Unch
	8 (Bold)	1100	1100	Unch
	Arrival & Off-take	e in Kg		
Parameter	Centre	25-Jul-16	23-Jul-16	Change
Santhanpara	Arrivals	11001	56144	-45143
Santhanpara	Off-take	10012	49476	-39465
Large (Cardamom Spot Mark	et Prices: (Rs/Kg)	
Center	Type	22-Jul-16	21-Jul-16	Change
Singtam,Sikkim	Badadana	1250	1250	Unch
Singtam	Chotadana	1150	1150	Unch
Gangtok,Sikkim	Badadana	1200	1200	Unch
Gangtok	Chotadana	1150	1150	Unch

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Aug- 16	-9.50	945.00	945.00	932.20	934
Sep- 16	-3.70	895.10	901.00	894.70	894.70
Oct- 16	-5.00	890.00	890.00	890.00	890.00

Contract	Volume	Change	OI	Change
Aug- 16	465	-362	984	-72
Sep- 16	157	-175	925	43
Oct- 16	6	3	52	3

Spread	Aug-16	Sep-16	Oct-16
Basis	-199.00		
Aug- 16		-39.30	
Sep- 16			-4.70
110 0 1		O 1 1 1 1	124

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.7.16	23.7.16	23.7.16	18.7.16
Vandanmedu				
T.N.(Bodi)				



CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander spot market reported on Monday.
- Lower supply reported today, buyers reported unresponsive.
- However, exporters reported active in the spot market due to good quality supply current year.
- Export demand reported up during the week.

	Coriander Spot Market Pri	ces(Loose): (Rs/Qt	1)	
Centre	Grade (New)	25-Jul-16	23-Jul-16	Change
	Eagle	7000	7000	Unch
Kota (Raj.)	Eagle(Split)	7000	7000	Unch
Benchmark market	Badami	6700	6700	Unch
	Badami(Split)	6700	6700	Unch
	Badami	6200	Closed	-
Guna (M.P.)	Eagle	6600	Closed	-
	Scooter	7000	Closed	-
	Badami	7000	Closed	-
Neemuch (M.P.)	Eagle	7300	Closed	-
	Scooter	NA	Closed	-
	Eagle	6250	6250	Unch
	Eagle(Split)	6250	6250	Unch
Ramganj (Raj.)	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
	Scooter	6800	6800	Unch
Paran (Pai)	Eagle	7150	7150	Unch
Baran (Raj.)	Badami	6850	6850	Unch
	Eagle	6800	6800	Unch
Bhawani (Raj.)	Badami	6700	6700	Unch
Bilawaili (Naj.)	Scooter	7100	7100	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	Closed	-
Goridai(Guj.)	Eagle	NA	Closed	-
	Arrival & Off-take in bag	gs (1 bag = 40 kg)		
Centr	е	25-Jul-16	23-Jul-16	Change
Kota (Raj.)	Arrival	12000	15000	-3000
Rota (Raj.)	Offtake	12000	15000	-3000
Guna (M.P.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Neemuch (M.P.)	Arrival	800	Closed	-
Neemach (W.F.)	Offtake	800	Closed	-
Ramganj (Raj.)	Arrival	7000	7000	Unch
ixaniyanı (ixaj.)	Offtake	7000	7000	Unch
Baran (Raj.)	Arrival	2000	1200	800
Daran (Naj.)	Offtake	2000	1200	800
Bhawani (Raj.)	Arrival	1000	300	700
	Offtake	1000	300	700
Gondal(Guj.)	Arrival	NA	Closed	-



NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Aug- 16	+32.00	7730	7800	7615	7719
Sep- 16	+9.00	7670	7775	7630	7700
Oct- 16	+2.00	7752	7752	7752	7752

Spread	Aug-16	Sep-16	Oct-16
Basis	-719		
Aug- 16		-19	
Sep- 16			52

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

Contract	Volume	Change	OI	Change
Aug- 16	4,160	540	19,420	-450
Sep- 16	790	-390	4,010	150
Oct- 16	10	-60	210	210

NCDX- STOCK POSITION

1	Stocks	Demat	In-Process	Total	FED
	Otooks	23.7.16	23.7.16	23.7.16	18.7.16
	Baran	30	0	30	30
	Guna				
	Kota	20	0	20	20
	Ramganj	1047	30	1077	806

CLOVE

	Clove Spot Marke	t Prices(Loose): (Rs/0	QtI)	
Centre	Grade	25-Jul-16	23-Jul-16	Change
	Kochi	78000	78000	Unch
Kerala	Kattapana	75000	75000	Unch
	ldukki	NR	NR	-
Mada	gascar	67000	67000	Unch
Zan	zibar	69000	69000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	ate
•			-		25.7.2016	23.7.2016
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu			50000	
Black	Karkala	Udupi	Other	A		
Pepper	Mangalore	Dakshina Kannada	Other	Average		45000
	Sirsi	Uttara Kannada			62999	
	Yellapura	Uttara Kannada				
					Modal Price	(Rs/Quintal)

				_	Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	ate
					25.7.2016	23.7.2016
Dry	Dongoloro	Dongoloro	Byadgi	Averege	13350	13850
Chilies	Bangalore	Bangalore	Guntur	Average	11750	11750



Spices-Daily-Fundamental-Report 26 July 2016

			Local			
			Mankattu			
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other			16000
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Modal Price Da	
Spice	Market	District/State	Variety	Grade		
Spice Turmeric	Market Gundlupet	District/State Chamarajanagar	Variety Local	Grade Average	Da	te

⁻⁻ refers to Not Available.

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