

**REDCHILLI**
**Fundamentals:**

- Steady sentiment witnessed in Chilli market on Thursday.
- At higher levels buyers reported unresponsive. **Increase in sowing area also pressurizes the prices.**
- In Andhra Pradesh, Chilli sown area is 11247 hectares as on 20-07-2016, as against normal in season area of 118022 hectares. Last year area coverage for the same period was 2032 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	28-Jul-16	27-Jul-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	11100	11100	Unch
	LCA 334	11600	11600	Unch
	Teja	12600	12600	Unch
	No. 273	12300	12300	Unch
	No. 5	13400	13400	Unch
	Fatki	8400	8400	Unch
	Byadgi	13300	13300	Unch
	US 341	12900	12900	Unch
	Denvor Delux	12500	12500	Unch
Warangal (Telangana)	Teja	13000	13000	Unch
	Wonder Hot	13500	13500	Unch
	341	13500	13500	Unch
	Denvor Delux	13000	13000	Unch
	Paprika	NA	NA	-
	Fatki	8500	8500	Unch
Bedia(M.P.)	No. 12	16300	16300	Unch
	Indu 2070	16000	16000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14000	14000	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	13000	13000	Unch
	Fatki	9500	9500	Unch
	Packing	13000	13000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	28-Jul-16	27-Jul-16	Change
Guntur (A.P.)	Arrivals	50000	50000	Unch
	Off-take	30000	30000	Unch
Warangal (Telangana)	Arrivals	2500	2500	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.7.16	27.7.16	27.7.16	25.7.16
Guntur	--	--	--	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Continue mixed sentiment witnessed in Turmeric spot market on Thursday. Sangli mandi is closed due to commission issue by Maharashtra Govt.
- *Turmeric area likely to increase current year as compared to last year.*
- In **Telangana** State, Turmeric sowing reported week ending 20/07/2016, around 30068 hectares as compared to last year same period 31279 hectares, normal in season 48083 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jul-16	27-Jul-16	Change
<b>Nizamabad (A.P.)</b> <b>Benchmark market</b>	Nizam quality	8400	8500	<b>-100</b>
	Double polish finger	9400	9400	<b>Unch</b>
	Gattah (unpolished)	7900	8000	<b>-100</b>
	Gattah (double polished)	8700	8900	<b>-200</b>
<b>Duggirala(A.P.)</b>	Bulb	8500	8580	<b>-80</b>
	Finger	8500	8580	<b>-80</b>
<b>Erode(T.N.)</b>	Finger	9400	9400	<b>Unch</b>
	Gattah	8900	8900	<b>Unch</b>
	Sellem	9700	9700	<b>Unch</b>
<b>Salem(T.N.)</b>	Bulb	7950	7850	<b>100</b>
	Finger	9300	8900	<b>400</b>
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	Desi Kadappa	Closed	Closed	-
<b>Warangal(Telangana)</b>	Finger	8500	8500	<b>Unch</b>
	Round	8500	8500	<b>Unch</b>
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	28-Jul-16	27-Jul-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	1300	1100	<b>200</b>
	Off-take	1300	1100	<b>200</b>
<b>Duggirala(A.P.)</b>	Arrival*	90	781	<b>-691</b>
<b>Salem(T.N.)</b>	Arrival*	1	1	<b>Unch</b>
<b>Erode(T.N.)</b>	Arrival	7000	5000	<b>2000</b>
	Off-take	7000	5000	<b>2000</b>
<b>Sangli(Mah.)</b>	Arrival	Closed	Closed	-
<b>Warangal(Telangana)</b>	Arrival	200	200	<b>Unch</b>
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug- 16	+122.00	8082	8196	7912	8170
Sep- 16	+64.00	8108	8150	7914	8120
Oct- 16	+64.00	8120	8192	7980	8180

Spread	Aug-16	Sep-16	Oct-16
Basis	230		
Aug- 16		-50	
Sep- 16			60

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug- 16	9,700	-3,830	17,185	-2,030
Sep- 16	4,275	-2,550	11,860	765
Oct- 16	500	-30	450	20

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.7.16	27.7.16	27.7.16	25.7.16
<b>Sangli</b>	3470	0	3470	3470
<b>Erode</b>	249	0	249	249
<b>Nizamabad</b>	10	0	10	10
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

### BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in pepper market on Thursday.
- Buyers reported unresponsive at higher prices level.
- During the week period (11th July to 17th July 2016) Black Pepper reported export 846 tonnes as compared to last week 386 tonnes. Major export destinations are USA, UK, Canada, Saudi, Kuwait, Sweden, Australia etc.
- Export prices were at \$10,950 a tonne c&f for Europe and \$11,200 a tonne c&f for US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	28-Jul-16	27-Jul-16	Change
<b>Kochi (Ker.)</b> <b>Benchmark market</b>	Ungarbled	69000	69000	Unch
	Garbled	72000	72000	Unch
Chikmagalur (Kar.)	Ungarbled	69000	69000	Unch
New Delhi	Unpolished	74000	74000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	28-Jul-16	27-Jul-16	Change
Kochi(Ker.)	Arrivals	NA	15	--
	Off-take	NA	15	--

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>27.7.16</b>	<b>27.7.16</b>	<b>27.7.16</b>	<b>25.7.16</b>
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Weak sentiment witnessed in Jeera market on Thursday. At higher levels buyers reported unresponsive.
- Lower supply reported today, farmers not interested to releasing their stocks at lower prices level.
- However, good export demand reported as compared to last year in the spot market due to good quality supply. Exporters reported active in the domestic market.
- During the week period (11th July to 17th July 2016) Jeera export reports 1527 tonnes.
- Vietnam and China are the major buyers for Indian Jeera during the period.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jul-16	27-Jul-16	Change
Unjha (Guj.) Benchmark market	Local	17800	18000	-200
	NCDEX Quality	18800	19500	-700
	Poojari type /Machine Cut	19900	20500	-600
Rajkot (Guj.)	Local	18555	18755	-200
Patan (Guj.)	Local	17995	17800	195
Dhrol (Guj.)	Local	17950	18000	-50
Gondal (Guj.)	Local	18250	18500	-250
Jodhpur (Raj.)	Local	18200	18500	-300
Merta City (Nagaur)(Raj.)	Local	18000	19000	-1000
Nagaur (Raj.)	Local	18500	18700	-200
Anandpur Kalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	19800	20500	-700
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Jul-16	27-Jul-16	Change
Unjha(Guj.)	Arrival	7000	15000	-8000
	Off-take	7000	15000	-8000
Rajkot(Guj.)	Arrival*	400	310	90
Patan(Guj.)	Arrival*	25	42	-17
Dhrol(Guj.)	Arrival*	5	15	-10
Gondal(Guj.)	Arrival	200	400	-200
Jodhpur(Raj.)	Arrival	300	500	-200
Merta City(Nagaur)(Raj.)	Arrival	100	400	-300
Nagaur(Raj.)	Arrival	300	700	-400
Anandpur Kalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug- 16	-505.00	19455.00	19560.00	18840.00	18955
Sep- 16	-570.00	19750.00	19760.00	19180.00	19250
Oct- 16	-485.00	20010.00	20010.00	19510.00	19545

Contract	Volume	Change	OI	Change
Aug- 16	19,521	4,407	14,619	-1,941
Sep- 16	10,044	4,242	11,652	855
Oct- 16	480	-51	882	18

Spread	Aug-16	Sep-16	Oct-16
Basis	-155		
Aug- 16		295	
Sep- 16			295

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.7.16	27.7.16	27.7.16	25.7.16
Jodhpur	191	0	191	250
Unjha	5251	821	6072	4693

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in Small Cardamom spot market on Thursday. Large Cardamom reported steady to weak sentiment.
- Increasing supply reported today.
- Buyers waiting for supply as picking activity one month delay due to drought condition earlier.
- During the week period Export Scenario (04th July to 10th July 2016) Cardamom reported export 54 tonnes compared to last week 66 tonnes. Major export destinations are USA, UK, Canada, Qatar etc.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		28-Jul-16	27-Jul-16	Change
<b>Kumily, Kerala</b> <b>Benchmark market</b>	<b>Max price</b>	1102	1122	<b>-20</b>
	<b>Avg. Price</b>	793	829	<b>-36</b>
<b>New Delhi</b>	<b>Medium</b>	610	610	<b>Unch</b>
	<b>6.5 (Bold)</b>	670	670	<b>Unch</b>
	<b>7 (Bold)</b>	770	770	<b>Unch</b>
	<b>7.5 (Bold)</b>	870	870	<b>Unch</b>
	<b>8 (Bold)</b>	1100	1100	<b>Unch</b>
Arrival & Off-take in Kg				
Parameter	Centre	28-Jul-16	27-Jul-16	Change
<b>Kumily</b>	<b>Arrivals</b>	33620	32619	<b>1001</b>
	<b>Off-take</b>	32734	31507	<b>1227</b>
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-Jul-16	27-Jul-16	Change
<b>Singtam,Sikkim</b>	<b>Badadana</b>	1225	1225	<b>Unch</b>
<b>Singtam</b>	<b>Chotadana</b>	1125	1150	<b>-25</b>
<b>Gangtok,Sikkim</b>	<b>Badadana</b>	1200	1200	<b>Unch</b>
<b>Gangtok</b>	<b>Chotadana</b>	1125	1125	<b>Unch</b>

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug- 16	+8.80	938.90	949.00	938.00	945.40
Sep- 16	+8.90	909.00	916.90	909.00	915.50
Oct- 16	+9.00	908.00	909.00	908.00	909.00

Contract	Volume	Change	OI	Change
Aug- 16	481	188	883	15
Sep- 16	338	26	1,260	169
Oct- 16	3	0	53	-2

Spread	Aug-16	Sep-16	Oct-16
Basis	-152.40		
Aug- 16		-29.90	
Sep- 16			-6.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.7.16	27.7.16	27.7.16	25.7.16
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market reported on Thursday. Increasing supply supported today.
- **Domestic buyers from South India coming to the market. Exporters reported active in the spot market due to good quality supply current year.**
- Farmers and Stockists were releasing their stocks at higher prices level.
- During the week period (11th July to 17th July 2016) Coriander reported export 606 tonnes as compared to last week 425 tonnes. Major export destinations are USA, UK, Canada, Qatar, Nepal, Malaysia, UAE etc.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Jul-16	27-Jul-16	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	7000	7000	Unch
	Eagle(Split)	7000	7000	Unch
	Badami	6700	6700	Unch
	Badami(Split)	6700	6700	Unch
<b>Guna (M.P.)</b>	Badami	6700	6500	200
	Eagle	7000	6700	300
	Scooter	7500	7200	300
<b>Neemuch (M.P.)</b>	Badami	6900	6700	200
	Eagle	7400	7000	400
	Scooter	NA	NA	-
<b>Ramganj (Raj.)</b>	Eagle	6100	6250	-150
	Eagle(Split)	6100	6250	-150
	Badami	6000	6200	-200
	Badami(Split)	6000	6200	-200
	Scooter	6500	6800	-300
<b>Baran (Raj.)</b>	Eagle	7300	7150	150
	Badami	6900	6850	50
<b>Bhawani (Raj.)</b>	Eagle	6700	6700	Unch
	Badami	6600	6600	Unch
	Scooter	7000	7000	Unch
	Double Paroot	NA	NA	--
<b>Gondal(Guj.)</b>	Badami	7500	NA	--
	Eagle	7750	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Jul-16	27-Jul-16	Change
<b>Kota (Raj.)</b>	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
<b>Guna (M.P.)</b>	Arrival	2000	1500	500
	Offtake	2000	1500	500
<b>Neemuch (M.P.)</b>	Arrival	500	700	-200
	Offtake	500	700	-200
<b>Ramganj (Raj.)</b>	Arrival	3000	2500	500
	Offtake	3000	2500	500
<b>Baran (Raj.)</b>	Arrival	1000	600	400
	Offtake	1000	600	400
<b>Bhawani (Raj.)</b>	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
<b>Gondal(Guj.)</b>	Arrival	500	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug- 16	+319.00	8010	8300	7808	8300
Sep- 16	+310.00	7966	8286	7785	8278
Oct- 16	+290.00	7876	8286	7876	8286

Spread	Aug-16	Sep-16	Oct-16
Basis	-1300		
Aug- 16		-22	
Sep- 16			8

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug- 16	13,360	6,420	15,780	-2,070
Sep- 16	8,680	5,910	8,820	3,240
Oct- 16	680	560	370	370

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.7.16	27.7.16	27.7.16	25.7.16
Baran	30	0	30	30
Guna	--	--	--	--
Kota	20	20	40	20
Ramganj	1276	150	1426	1047

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jul-16	27-Jul-16	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Madagascar		67000	67000	Unch
Zanzibar		69000	69000	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.7.2016	27.7.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			55000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.7.2016	27.7.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14250	14250
			Guntur		11750	11750

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					28.7.2016	27.7.2016
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	--
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10400	--

-- refers to Not Available.

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