

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Friday.
- At higher levels buyers reported unresponsive. **Increase in sowing area also pressurizes the prices.**
- In Andhra Pradesh, Chilli sown area is 11247 hectares as on 20-07-2016, as against normal in season area of 118022 hectares. Last year area coverage for the same period was 2032 hectares.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|----------------|-----------|-----------|--------|
| Centre | Grade | 29-Jul-16 | 28-Jul-16 | Change |
| Guntur(A.P.) Benchmark market | NCDEX Quality | 11100 | 11100 | Unch |
| | LCA 334 | 11600 | 11600 | Unch |
| | Teja | 12600 | 12600 | Unch |
| | No. 273 | 12300 | 12300 | Unch |
| | No. 5 | 13400 | 13400 | Unch |
| | Fatki | 8400 | 8400 | Unch |
| | Byadgi | 13300 | 13300 | Unch |
| | US 341 | 12900 | 12900 | Unch |
| | Denvor Delux | 12500 | 12500 | Unch |
| Warangal (Telangana) | Teja | 13000 | 13000 | Unch |
| | Wonder Hot | 13500 | 13500 | Unch |
| | 341 | 13500 | 13500 | Unch |
| | Denvor Delux | 13000 | 13000 | Unch |
| | Paprika | NA | NA | - |
| | Fatki | 8500 | 8500 | Unch |
| Bedia(M.P.) | No. 12 | 16300 | 16300 | Unch |
| | Indu 2070 | 16000 | 16000 | Unch |
| | MICO (Teja) | 13000 | 13000 | Unch |
| | Jhankar | NA | NA | - |
| | Ganesh | NA | NA | - |
| New Delhi | Teja(Khamam) | 14000 | 14000 | Unch |
| | M.P. Maco Teja | NA | NA | - |
| | Pala 12 | NA | NA | - |
| | LCA 334 | 13000 | 13000 | Unch |
| | Fatki | 9500 | 9500 | Unch |
| | Packing | 13000 | 13000 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Centre | Parameter | 29-Jul-16 | 28-Jul-16 | Change |
| Guntur (A.P.) | Arrivals | 30000 | 50000 | -20000 |
| | Off-take | 25000 | 30000 | -5000 |
| Warangal (Telangana) | Arrivals | 2500 | 2500 | Unch |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|-----------|--------|------|------|-----|-------|
| Jun-16 | -- | -- | -- | -- | -- |
| July - 16 | -- | -- | -- | -- | -- |
| Aug- 16 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|-----------|--------|--------|----|--------|
| Jun-16 | -- | -- | -- | -- |
| July - 16 | -- | -- | -- | -- |
| Aug- 16 | -- | -- | -- | -- |

| Spread | Jun-16 | July-16 | Aug-16 |
|-----------|--------|---------|--------|
| Basis | -- | -- | -- |
| Jun-16 | -- | -- | -- |
| July - 16 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|---------|------------|---------|---------|
| | 28.7.16 | 28.7.16 | 28.7.16 | 25.7.16 |
| Guntur | -- | -- | -- | -- |

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady sentiment witnessed in Turmeric spot market on Friday. Sangli mandi is closed due to higher rainfall.
- Turmeric area likely to increase current year as compared to last year.***
- In **Telangana** State, Turmeric sowing reported week ending 20/07/2016, around 30068 hectares as compared to last year same period 31279 hectares, normal in season 48083 hectares.

| Turmeric Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|--------------------------|-----------|-----------|--------|
| Centre | Grade | 29-Jul-16 | 28-Jul-16 | Change |
| Nizamabad(A.P.) Benchmark market | Nizam quality | 8400 | 8400 | Unch |
| | Double polish finger | 9400 | 9400 | Unch |
| | Gattah (unpolished) | 7900 | 7900 | Unch |
| | Gattah (double polished) | 8700 | 8700 | Unch |
| Duggirala(A.P.) | Bulb | 8500 | 8500 | Unch |
| | Finger | 8600 | 8500 | 100 |
| Erode(T.N.) | Finger | 9400 | 9400 | Unch |
| | Gattah | 8900 | 8900 | Unch |
| | Sellem | 9700 | 9700 | Unch |
| Salem(T.N.) | Bulb | NR | 7950 | - |
| | Finger | NR | 9300 | - |
| Sangli(Mah.) | Rajpuri/Selam Finger | NA | Closed | - |
| | Rajpuri Medium | NA | Closed | - |
| | Desi Kadappa | NA | Closed | - |
| Warangal(Telangana) | Finger | 8500 | 8500 | Unch |
| | Round | 8500 | 8500 | Unch |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Centre | Parameter | 29-Jul-16 | 28-Jul-16 | Change |
| Nizamabad(A.P.) | Arrival | 1500 | 1300 | 200 |
| | Off-take | 1500 | 1300 | 200 |
| Duggirala(A.P.) | Arrival* | 663 | 90 | 573 |
| Salem(T.N.) | Arrival* | NR | 1 | - |
| Erode(T.N.) | Arrival | 8000 | 7000 | 1000 |
| | Off-take | 8000 | 7000 | 1000 |
| Sangli(Mah.) | Arrival | NA | Closed | - |
| Warangal(Telangana) | Arrival | 200 | 200 | Unch |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Aug- 16 | -18 | 8180 | 8240 | 8064 | 8130 |
| Sep- 16 | -4 | 8158 | 8198 | 8054 | 8106 |
| Oct- 16 | -12 | 8200 | 8210 | 8100 | 8160 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Aug- 16 | 6,075 | -3,625 | 16,545 | -640 |
| Sep- 16 | 2,645 | -1,630 | 12,240 | 380 |
| Oct- 16 | 525 | 25 | 650 | 200 |

| Spread | Aug-16 | Sep-16 | Oct-16 |
|---------|--------|--------|--------|
| Basis | 270 | | |
| Aug- 16 | | -24 | |
| Sep- 16 | | | 54 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 28.7.16 | In-Process 28.7.16 | Total 28.7.16 | FED 25.7.16 |
|------------------|------------------|-----------------------|------------------|----------------|
| Sangli | 3470 | 0 | 3470 | 3470 |
| Erode | 249 | 0 | 249 | 249 |
| Nizamabad | 10 | 0 | 10 | 10 |
| Warangal | -- | -- | -- | -- |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market on Friday.
- Buyers reported unresponsive at higher prices level.
- During the week period (11th July to 17th July 2016) Black Pepper reported export 846 tonnes as compared to last week 386 tonnes. Major export destinations are USA, UK, Canada, Saudi, Kuwait, Sweden, Australia etc.
- Export prices were at \$10,950 a tonne c&f for Europe and \$11,200 for the US.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|-------------|-----------|-----------|--------|
| Centre | Grade | 29-Jul-16 | 28-Jul-16 | Change |
| Kochi(Ker.) Benchmark market | Ungarbled | 69000 | 69000 | Unch |
| | Garbled | 74000 | 72000 | Unch |
| Chikmagalur(Kar.) | Ungarbled | 69000 | 69000 | Unch |
| New Delhi | Unpolished | 74000 | 74000 | Unch |
| | Number 11.5 | NA | NA | -- |
| Arrivals & Off-take in Tonnes | | | | |
| Centre | Parameter | 29-Jul-16 | 28-Jul-16 | Change |
| Kochi(Ker.) | Arrivals | 9 | NA | -- |
| | Off-take | 9 | NA | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Nov-14 | Dec-14 | Jan-15 |
|--------|--------|--------|--------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |
| -- | -- | -- | -- |
| -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 28.7.16 | 28.7.16 | 28.7.16 | 25.7.16 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Friday. At higher levels buyers reported unresponsive.
- Jeera August contract up by 3.66% today.
- Lower supply reported today, farmers not interested to releasing their stocks at lower prices level.
- However, good export demand reported as compared to last year in the spot market due to good quality supply. Exporters reported active in the domestic market.
- Vietnam and China are the major buyers for Indian Jeera during the period.

| Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|----------------------------|-----------|-----------|--------|
| Centre | Grade | 29-Jul-16 | 28-Jul-16 | Change |
| Unjha (Guj.) Benchmark market | Local | 17800 | 17800 | Unch |
| | NCDEX Quality | 18800 | 18800 | Unch |
| | Poojari type /Machine Cut | 19900 | 19900 | Unch |
| Rajkot (Guj.) | Local | 18700 | 18555 | 145 |
| Patan (Guj.) | Local | 17455 | 17995 | -540 |
| Dhrol (Guj.) | Local | NR | 17950 | -- |
| Gondal (Guj.) | Local | 18250 | 18250 | Unch |
| Jodhpur (Raj.) | Local | 18300 | 18200 | 100 |
| Merta City (Nagaur)(Raj.) | Local | 18400 | 18000 | 400 |
| Nagaur (Raj.) | Local | 19000 | 18500 | 500 |
| Anandpur Kalu(Raj.) | Local | NR | NR | -- |
| New Delhi | Ganesh | 19800 | 19800 | Unch |
| | Poojari type / Machine Cut | 21500 | 21500 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Centre | Parameter | 29-Jul-16 | 28-Jul-16 | Change |
| Unjha(Guj.) | Arrival | 5000 | 7000 | -2000 |
| | Off-take | 5000 | 7000 | -2000 |
| Rajkot(Guj.) | Arrival* | 370 | 400 | -30 |
| Patan(Guj.) | Arrival* | 31 | 25 | 6 |
| Dhrol(Guj.) | Arrival* | NR | 5 | -- |
| Gondal(Guj.) | Arrival | 200 | 200 | Unch |
| Jodhpur(Raj.) | Arrival | 400 | 300 | 100 |
| Merta City(Nagaur)(Raj.) | Arrival | 300 | 100 | 200 |
| Nagaur(Raj.) | Arrival | 250 | 300 | -50 |
| Anandpur Kalu(Raj.) | Arrival | NR | NR | -- |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|---------|----------|----------|----------|----------|
| Aug- 16 | +695.00 | 19045.00 | 19745.00 | 18970.00 | 19685.00 |
| Sep- 16 | +760.00 | 19375.00 | 20100.00 | 19315.00 | 20090.00 |
| Oct- 16 | +765.00 | 19570.00 | 20350.00 | 19605.00 | 20335.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Aug- 16 | 21,828 | 2,307 | 10,623 | -3,996 |
| Sep- 16 | 17,163 | 7,119 | 15,450 | 3,798 |
| Oct- 16 | 558 | 78 | 984 | 102 |

| Spread | Aug-16 | Sep-16 | Oct-16 |
|---------|--------|--------|--------|
| Basis | -885 | | |
| Aug- 16 | | 405 | |
| Sep- 16 | | | 245 |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 28.7.16 | In-Process 28.7.16 | Total 28.7.16 | FED 25.7.16 |
|---------|------------------|-----------------------|------------------|----------------|
| Jodhpur | 191 | 0 | 191 | 250 |
| Unjha | 5419 | 695 | 6114 | 4693 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Small Cardamom spot market on Friday. Large Cardamom reported weak sentiment.
- Lower supply reported today. Buyers waiting for supply as picking activity one month delay due to drought condition earlier.
- During the week period Export Scenario (04th July to 10th July 2016) Cardamom reported export 54 tonnes compared to last week 66 tonnes. Major export destinations are USA, UK, Canada, Qatar etc.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

| Small Cardamom Spot Market Prices: (Rs/Kg) | | | | |
|--|------------|-----------|-----------|---------------|
| Auction Price | | 29-Jul-16 | 28-Jul-16 | Change |
| Kochi,Kerala Benchmark market | Max price | 1062 | 1102 | -40 |
| | Avg. Price | 775 | 793 | -18 |
| New Delhi | Medium | 610 | 610 | Unch |
| | 6.5 (Bold) | 670 | 670 | Unch |
| | 7 (Bold) | 770 | 770 | Unch |
| | 7.5 (Bold) | 880 | 870 | 10 |
| | 8 (Bold) | 1120 | 1100 | 20 |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 29-Jul-16 | 28-Jul-16 | Change |
| Kochi | Arrivals | 18429 | 33620 | -15190 |
| | Off-take | 14781 | 32734 | -17953 |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | |
| Center | Type | 29-Jul-16 | 28-Jul-16 | Change |
| Singtam,Sikkim | Badadana | 1200 | 1225 | -25 |
| Singtam | Chotadana | 1100 | 1125 | -25 |
| Gangtok,Sikkim | Badadana | 1150 | 1200 | -50 |
| Gangtok | Chotadana | 1100 | 1125 | -25 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Aug- 16 | +13.20 | 945.00 | 962.10 | 944.50 | 958.50 |
| Sep- 16 | +16.50 | 915.00 | 931.50 | 912.00 | 931.20 |
| Oct- 16 | +14.70 | 914.00 | 923.00 | 914.00 | 923.00 |

| Spread | Aug-16 | Sep-16 | Oct-16 |
|---------|---------|--------|--------|
| Basis | -183.50 | | |
| Aug- 16 | | -27.30 | |
| Sep- 16 | | | -8.20 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Aug- 16 | 505 | 24 | 796 | -87 |
| Sep- 16 | 393 | 55 | 1,460 | 200 |
| Oct- 16 | 10 | 7 | 50 | -3 |

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 28.7.16 | 28.7.16 | 28.7.16 | 25.7.16 |
| Vandanmedu | -- | -- | -- | -- |
| T.N.(Bodi) | -- | -- | -- | -- |

CORIANDER SEED

Fundamentals:

- Continue mixed sentiment witnessed in Coriander spot market reported on Friday. Increasing supply supported today.
- Domestic buyers from South India coming to the market. Exporters reported active in the spot market due to good quality supply current year.**
- Farmers and Stockists were releasing their stocks at higher prices level.
- During the week period (11th July to 17th July 2016) Coriander reported export 606 tonnes as compared to last week 425 tonnes. Major export destinations are USA, UK, Canada, Qatar, Nepal, Malaysia, UAE etc.

| Coriander Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|---------------|-----------|-----------|--------|
| Centre | Grade (New) | 29-Jul-16 | 28-Jul-16 | Change |
| Kota (Raj.) Benchmark market | Eagle | 7000 | 7000 | Unch |
| | Eagle(Split) | 7000 | 7000 | Unch |
| | Badami | 6700 | 6700 | Unch |
| | Badami(Split) | 6700 | 6700 | Unch |
| Guna (M.P.) | Badami | 6600 | 6700 | -100 |
| | Eagle | 6800 | 7000 | -200 |
| | Scooter | 7400 | 7500 | -100 |
| Neemuch (M.P.) | Badami | 6900 | 6900 | Unch |
| | Eagle | 7400 | 7400 | Unch |
| | Scooter | NA | NA | -- |
| Ramganj (Raj.) | Eagle | 6100 | 6100 | Unch |
| | Eagle(Split) | 6100 | 6100 | Unch |
| | Badami | 6000 | 6000 | Unch |
| | Badami(Split) | 6000 | 6000 | Unch |
| | Scooter | 6500 | 6500 | Unch |
| Baran (Raj.) | Eagle | 7400 | 7300 | 100 |
| | Badami | 7000 | 6900 | 100 |
| Bhawani (Raj.) | Eagle | 6700 | 6700 | Unch |
| | Badami | 6600 | 6600 | Unch |
| | Scooter | 7000 | 7000 | Unch |
| | Double Paroot | NA | NA | - |
| Gondal(Guj.) | Badami | 7500 | 7500 | Unch |
| | Eagle | 7750 | 7750 | Unch |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| Centre | | 29-Jul-16 | 28-Jul-16 | Change |
| Kota (Raj.) | Arrival | 4000 | 2000 | 2000 |
| | Offtake | 4000 | 2000 | 2000 |
| Guna (M.P.) | Arrival | 1500 | 2000 | -500 |
| | Offtake | 1500 | 2000 | -500 |
| Neemuch (M.P.) | Arrival | 300 | 500 | -200 |
| | Offtake | 300 | 500 | -200 |
| Ramganj (Raj.) | Arrival | 4000 | 3000 | 1000 |
| | Offtake | 4000 | 3000 | 1000 |
| Baran (Raj.) | Arrival | 1500 | 1000 | 500 |
| | Offtake | 1500 | 1000 | 500 |
| Bhawani (Raj.) | Arrival | 1200 | 1000 | 200 |
| | Offtake | 1200 | 1000 | 200 |
| Gondal(Guj.) | Arrival | 200 | 500 | -300 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|---------|------|------|------|-------|
| Aug- 16 | +165.00 | 8300 | 8627 | 8255 | 8465 |
| Sep- 16 | +38.00 | 8260 | 8530 | 8174 | 8320 |
| Oct- 16 | +40.00 | 8220 | 8466 | 8175 | 8260 |

| Spread | Aug-16 | Sep-16 | Oct-16 |
|---------|--------|--------|--------|
| Basis | -1465 | | |
| Aug- 16 | | -145 | |
| Sep- 16 | | | -60 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Aug- 16 | 11,690 | -1,670 | 15,530 | -250 |
| Sep- 16 | 6,190 | -2,490 | 9,310 | 490 |
| Oct- 16 | 590 | -90 | 580 | 580 |

NCDEX- STOCK POSITION

| Stocks | Demat 28.7.16 | In-Process 28.7.16 | Total 28.7.16 | FED 25.7.16 |
|---------|------------------|-----------------------|------------------|----------------|
| Baran | 30 | 0 | 30 | 30 |
| Guna | -- | -- | -- | -- |
| Kota | 20 | 50 | 70 | 20 |
| Ramganj | 1276 | 150 | 1426 | 1047 |

CLOVE

| Clove Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|-----------|-----------|-----------|--------|
| Centre | Grade | 29-Jul-16 | 28-Jul-16 | Change |
| Kerala | Kochi | 78000 | 78000 | Unch |
| | Kattapana | 75000 | 75000 | Unch |
| | Idukki | NR | NR | - |
| Madagascar | | 67000 | 67000 | Unch |
| Zanzibar | | 69000 | 69000 | Unch |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|---------|---------|--------------------------|-----------|
| | | | | | Date | |
| | | | | | 29.7.2016 | 28.7.2016 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other | Average | -- | -- |
| | Gonikoppal | Kodagu | | | -- | 55000 |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | | | 45000 | 45000 |
| | Sirsi | Uttara Kannada | | | 62684 | -- |
| | Yellapura | Uttara Kannada | | | 62790 | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 29.7.2016 | 28.7.2016 |
| Dry Chillies | Bangalore | Bangalore | Byadgi | Average | 14250 | 14250 |
| | | | Guntur | | 11750 | 11750 |



| | | | Local | | -- | -- |
|----------|-----------|------------------|----------------|---------|--------------------------|-----------|
| | | | Mankattu | | -- | -- |
| | Karkala | Udupi | Byadgi | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | 16000 | 16000 |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 29.7.2016 | 28.7.2016 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | -- | 10400 |

-- refers to Not Available.

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