

REDCHILLI**Fundamentals:**

- Flat sentiment witnessed in Chilli market on Wednesday. At higher levels buyers reported unresponsive.
Increase in sowing area also pressurizes the prices.
- In Andhra Pradesh, Chilli sown area is 20069 hectares as on 27-07-2016, as against normal in season area of 118022 hectares. Last year area coverage for the same period was 7611 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	3-Aug-16	2-Aug-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	11300	Closed	-
	LCA 334	11700	Closed	-
	Teja	12800	Closed	-
	No. 273	12500	Closed	-
	No. 5	13500	Closed	-
	Fatki	9000	Closed	-
	Byadgi	13500	Closed	-
	US 341	13000	Closed	-
	Denvor Delux	12500	Closed	-
Warangal (Telangana)	Teja	13000	Closed	-
	Wonder Hot	13300	Closed	-
	341	13300	Closed	-
	Denvor Delux	12800	Closed	-
	Paprika	NA	Closed	-
	Fatki	8300	Closed	-
Bedia(M.P.)	No. 12	16500	Closed	-
	Indu 2070	16500	Closed	-
	MICO (Teja)	13000	Closed	-
	Jhankar	NA	Closed	-
	Ganesh	NA	Closed	-
New Delhi	Teja(Khamam)	14000	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	13000	Closed	-
	Fatki	9500	Closed	-
	Packing	13000	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	3-Aug-16	2-Aug-16	Change
Guntur (A.P.)	Arrivals	60000	Closed	-
	Off-take	35000	Closed	-
Warangal (Telangana)	Arrivals	1500	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.8.16	In-Process 2.8.16	Total 2.8.16	FED 1.8.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Flat sentiment witnessed in Turmeric spot market on Wednesday. Nizamabad market reported flat.
- Turmeric area is likely to increase current year as compared to last year.*
- In **Telangana** State, Turmeric sowing reported week ending 27/07/2016, around 41177 hectares as compared to last year same period 35548 hectares, normal in season 48083 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Aug-16	2-Aug-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	8500	Closed	-
	Double polish finger	9500	Closed	-
	Gattah (unpolished)	8000	Closed	-
	Gattah (double polished)	8800	Closed	-
Duggirala(A.P.)	Bulb	8031	NR	-
	Finger	8100	NR	-
Erode(T.N.)	Finger	9400	Closed	-
	Gattah	8900	Closed	-
	Sellem	9700	Closed	-
Salem(T.N.)	Bulb	7880	7870	10
	Finger	9150	9120	30
Sangli(Mah.)	Rajpuri/Selam Finger	8000	Closed	-
	Rajpuri Medium	8200	Closed	-
	Desi Kadappa	9800	Closed	-
Warangal(Telangana)	Finger	8500	Closed	-
	Round	8500	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	3-Aug-16	2-Aug-16	Change
Nizamabad(A.P.)	Arrival	1500	Closed	-
	Off-take	1500	Closed	-
Duggirala(A.P.)	Arrival*	59.9	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	1500	Closed	-
	Off-take	1500	Closed	-
Sangli(Mah.)	Arrival	2500	Closed	-
Warangal(Telangana)	Arrival	100	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug- 16	-18	8310	8328	8210	8250
Sep- 16	-66	8120	8240	8120	8146.00
Oct- 16	-90	8148	8266	8148	8166

Contract	Volume	Change	OI	Change
Aug- 16	6,375	-535	12,115	-1,850
Sep- 16	5,165	430	15,800	1,370
Oct- 16	585	20	1,225	170

Spread	Aug-16	Sep-16	Oct-16
Basis	250		
Aug- 16		-104	
Sep- 16			20

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.8.16	In-Process 2.8.16	Total 2.8.16	FED 1.8.16
Sangli	3470	0	3470	3470
Erode	249	0	249	249
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market on Wednesday. In Kochi market arrival has increased as reported.
- Buyers reported unresponsive at higher prices level.
- During the week period (18th July to 24th July 2016) Black Pepper reported export 624 tonnes as compared to last week 846 tonnes.
- Export prices were at \$10,950 a tonne c&f for Europe and \$11,200 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	3-Aug-16	2-Aug-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	69000	69000	Unch
	Garbled	72000	72000	Unch
Chikmagalur(Kar.)	Ungarbled	68500	68500	Unch
New Delhi	Unpolished	74000	74000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	3-Aug-16	2-Aug-16	Change
Kochi(Ker.)	Arrivals	12	9	
	Off-take	12	9	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.8.16	2.8.16	2.8.16	1.8.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mix sentiment witnessed in Jeera market on Wednesday. Buyers reported less arrival in market.
- Increasing supply reported today, farmers only interested to releasing their stocks at lower prices level.
- However, good export demand reported as compared to last year in the spot market due to good quality supply. Exporters reported active in the domestic market.
- Vietnam and China are the major buyers for Indian Jeera during the period.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Aug-16	2-Aug-16	Change
Unjha (Guj.) Benchmark market	Local	18000	18000	Unch
	NCDEX Quality	19200	19200	Unch
	Poojari type /Machine Cut	20300	20300	Unch
Rajkot (Guj.)	Local	18750	18650	100
Patan (Guj.)	Local	17880	18105	-225
Dhrol (Guj.)	Local	NA	18150	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18500	18850	-350
Merta City (Nagaur)(Raj.)	Local	18800	19200	-400
Nagaur (Raj.)	Local	18700	19000	-300
Anandpur Kalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	19800	20000	-200
	Poojari type / Machine Cut	21300	21600	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	3-Aug-16	2-Aug-16	Change
Unjha(Guj.)	Arrival	3000	9000	-6000
	Off-take	3000	9000	-6000
Rajkot(Guj.)	Arrival*	175	180	-5
Patan(Guj.)	Arrival*	33	57	-24
Dhrol(Guj.)	Arrival*	NA	14	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	800	600	200
Merta City(Nagaur)(Raj.)	Arrival	300	200	100
Nagaur(Raj.)	Arrival	150	300	-150
Anandpur Kalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug- 16	-420.00	19550.00	19550.00	18960.00	19070.00
Sep- 16	-410.00	19945.00	20150.00	19355.00	19480.00
Oct- 16	-480.00	20105.00	20150.00	19615.00	19700.00

Contract	Volume	Change	OI	Change
Aug- 16	9,108	-1,017	7,866	-651
Sep- 16	14,835	2,223	18,063	513
Oct- 16	816	-96	1,359	174

Spread	Aug-16	Sep-16	Oct-16
Basis	130		
Aug- 16		410	
Sep- 16			220

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.8.16	In-Process 2.8.16	Total 2.8.16	FED 1.8.16
Jodhpur	191	6	197	191
Unjha	5976	303	6279	5902

(Quantity in MT)

CARDAMOM**Fundamentals:**

- New Delhi market has reported steady sentiments in Small Cardamom spot market on Wednesday.
- **Cardamom picking activity one month delay due to drought condition earlier. (April and May month)**
- However, Cardamom exporters reported active in the spot market.
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		3-Aug-16	2-Aug-16	Change
Vandanmettu, Kerala Benchmark market	Max price	1176	1164.5	11.5
	Avg. Price	807	821	-13
New Delhi	Medium	610	610	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	770	770	Unch
	7.5 (Bold)	880	880	Unch
	8 (Bold)	1120	1120	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Aug-16	2-Aug-16	Change
Vandanmettu	Arrivals	44568	49177	-4608
	Off-take	42567	47462	-4895
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	3-Aug-16	2-Aug-16	Change
Singtam, Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok, Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug- 16	+9.10	952.90	955.00	940.00	954.00
Sep- 16	+5.60	944.00	957.00	944.00	950.00
Oct- 16	+17.90	941.90	947.90	941.00	947.90

Contract	Volume	Change	OI	Change
Aug- 16	212	-385	508	-110
Sep- 16	464	38	1,744	98
Oct- 16	9	-13	70	3

Spread	Aug-16	Sep-16	Oct-16
Basis	-147.00		
Aug- 16		-4.00	
Sep- 16			-2.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.8.16	2.8.16	2.8.16	1.8.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to flat sentiment witnessed in Coriander spot market reported on Wednesday. Kota mandi remain flat reported.
- Domestic buyers from South India coming to the market. Exporters reported active in the spot market due to good quality supply current year.**
- Farmers and Stockists were releasing their stocks at higher prices level.
- During the week period (11th July to 17th July 2016) Coriander reported export 606 tonnes as compared to last week 425 tonnes. Major export destinations are USA, UK, Canada, Qatar, Nepal, Malaysia, UAE etc.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	3-Aug-16	2-Aug-16	Change
Kota (Raj.) Benchmark market	Eagle	7100	Closed	-
	Eagle(Split)	7100	Closed	-
	Badami	6800	Closed	-
	Badami(Split)	6800	Closed	-
Guna (M.P.)	Badami	6900	Closed	-
	Eagle	7200	Closed	-
	Scooter	7500	Closed	-
Neemuch (M.P.)	Badami	6500	Closed	-
	Eagle	7000	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	6400	6400	Unch
	Eagle(Split)	6400	6400	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
	Scooter	6800	6800	Unch
Baran (Raj.)	Eagle	7600	7600	Unch
	Badami	7300	7300	Unch
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		3-Aug-16	2-Aug-16	Change
Kota (Raj.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Guna (M.P.)	Arrival	1000	Closed	-
	Offtake	1000	Closed	-
Neemuch (M.P.)	Arrival	400	Closed	-
	Offtake	400	Closed	-
Ramganj (Raj.)	Arrival	3500	4000	-500
	Offtake	3500	4000	-500
Baran (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug- 16	-65	8361	8654	8361	8522
Sep- 16	-32	8561	8561	8357	8380.00
Oct- 16	-12	8427	8444	8317	8415

Contract	Volume	Change	OI	Change
Aug- 16	3,030	-1,270	14,810	-760
Sep- 16	1,750	-3,650	9,730	10
Oct- 16	170	-390	960	960

Spread	Aug-16	Sep-16	Oct-16
Basis	-1422		
Aug- 16		-142	
Sep- 16			35

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.8.16	2.8.16	2.8.16	1.8.16
Baran	30	20	50	30
Guna	--	--	--	--
Kota	20	30	50	20
Ramganj	1287	10	1297	1287

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Aug-16	2-Aug-16	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	77000	77000	Unch
	Idukki	NR	NR	-
Madagascar		68000	68000	Unch
Zanzibar		71000	71000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.8.2016	2.8.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	69000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	

					Date	
					3.8.2016	2.8.2016
Dry Chilies	Bangalore	Bangalore	Byadgi		14500	14500
			Guntur		12750	--
			Local		--	--
	Karkala	Udupi	Mankattu	Average	14250	--
			Byadgi		--	--
			Other		16000	16000
	Mangalore	Dakshina Kannada				
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3.8.2016	2.8.2016
					--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10400	10400

-- refers to Not Available.

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