

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Chilli market on Monday.
- Due to increase in sowing area buyers reported unresponsive at higher prices level.
- In Andhra Pradesh, Kharif Red Chilli crop is at sowing to vegetative stage in all districts.
- However, carry forward stocks reported lower in India current year likely to support Chilli prices at lower levels.

Re	d Chilli Spot Market Prices	s: (Rs/QtI)		
Centre	Grade	8-Aug-16	6-Aug-16	Change
	NCDEX Quality	11400	Closed	-
	LCA 334	11600	Closed	-
	Teja	12900	Closed	-
Comton(A.D.)	No. 273	12600	Closed	-
Guntur(A.P.) Benchmark market	No. 5	13600	Closed	-
Bellelilliai k Illai ket	Fatki	9100	Closed	-
	Byadgi	13600	Closed	-
	US 341	13100	Closed	-
	Denvor Delux	12600	Closed	-
	Teja	13000	Closed	-
	Wonder Hot	13300	Closed	-
Warangal (Telangana)	341	13300	Closed	-
warangar (Telangana)	Denvor Delux	12800	Closed	-
	Paprika	NA	Closed	-
	Fatki	8300	Closed	-
	No. 12	16500	16500	Unch
	Indu 2070	16500	16500	Unch
Bedia (M.P.)	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
	Teja(Khamam)	14000	Closed	-
	M.P. Maco Teja	NA	Closed	-
New Delhi	Pala 12	NA	Closed	-
New Deini	LCA 334	13000	Closed	-
	Fatki	9500	Closed	-
	Packing	13000	Closed	-
Arriv	als & Off-take in bags (1 b	ag = 45 Kg)		
Centre	Parameter	8-Aug-16	6-Aug-16	Change
Guntur (A.B.)	Arrivals	60000	Closed	-
Guntur (A.P.)	Off-take	35000	Closed	-
Warangal (Telangana)	Arrivals	3000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jun-16				1	
July - 16					
Aug- 16				-	

Contract	Volume	Change	OI	Change
Jun-16				
July - 16				
Aug- 16				

Spread	Jun-16	July-16	Aug-16
Basis	-		
Jun-16			
July - 16			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.8.16	6.8.16	6.8.16	1.8.16
Guntur				



TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Monday
- Turmeric area is likely to increase current year as compared to last year.
- In **Telangana** State, Turmeric sowing reported week ending 27/07/2016, around 41177 hectares as compared to last year same period 35548 hectares, normal in season 48083 hectares.
- Stockists were also holding back their stocks expecting higher prices.

Centre	Grade	(Rs/QtI) 8-Aug-16	6-Aug-16	Change
Centre				Chang
	Nizam quality	8500	Closed	-
Nizamabad(A.P.) Benchmark market	Double polish finger	9400	Closed	-
	Gattah (unpolished)	8000	Closed	-
	Gattah (double polished)	9000	Closed	-
Duggirala(A.P.)	Bulb	8325	NR	-
	Finger	8325	NR	-
	Finger	9450	Closed	-
Erode(T.N.)	Gattah	8950	Closed	-
	Sellem	9750	Closed	-
Solom/T N)	Bulb	7780	NR	-
Salem(T.N.)	Finger	8860	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	8000	Closed	-
	Rajpuri Medium	8200	Closed	-
	Desi Kadappa	9800	Closed	-
Worshad/Tolongons)	Finger	8600	Closed	-
Warangal(Telangana)	Round	8600	Closed	-
	Arrival & Off-take in bags (1 bag = 7	75 Kg)		
Centre	Parameter	8-Aug-16	6-Aug-16	Chang
Nizomahad/A D \	Arrival	1000	Closed	-
Nizamabad(A.P.)	Off-take	1000	Closed	-
Duggirala(A.P.)	Arrival*	858	NR	-
Salem(T.N.)	Arrival*	1	NR	-
Frada/T N)	Arrival	5000	Closed	-
Erode(T.N.)	Off-take	5000	Closed	-
Sangli(Mah.)	Arrival	2500	Closed	-
Warangal(Telangana)	Arrival	300	Closed	-

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Aug- 16	+28.00	8310	8400	8216	8382
Sep- 16	-72	8160	8200	8116	8142
Oct- 16	-44	8120	8200	8114	8152

Contract	Volume	Change	OI	Change
Aug- 16	7,605	-3,715	7,160	-1,280
Sep- 16	6,925	-2,745	18,710	980
Oct- 16	2,015	675	3,215	1,040

Spread	Aug-16	Sep-16	Oct-16
Basis	118		
Aug- 16		-240	
Sep- 16			10

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX-STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.8.16	6.8.16	6.8.16	1.8.16
Sangli	3470	0	3470	3470
Erode	308	0	308	249
Nizamabad	10	0	10	10
Warangal				



BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market on Monday.
- Rainfall in major growing regions in Kerala and Tamil Nadu revived pepper plant which is badly affected by drought in April and May month pressurizing the prices at higher levels.
- Buyers reported unresponsive at higher prices level.
- Export prices were at \$10,950 a tonne c&f for Europe and \$11,200 for the US.

E	Black Pepper Spot Market Prices: (Rs/Qtl)						
Centre	Grade	8-Aug-16	6-Aug-16	Change			
Kochi(Ker.)	Ungarbled	69000	Closed				
Benchmark market	Garbled	72000	Closed				
Chikmagalur(Kar.)	Ungarbled	68500	69000	-500			
New Delhi	Unpolished	74000	74000	Unch			
New Dellii	Number 11.5	NA	NA	-			
	Arrivals & Off-take	in Tonnes					
Centre	Parameter	8-Aug-16	6-Aug-16	Change			
Koohi/Kor \	Arrivals	20	Closed				
Kochi(Ker.)	Off-take	20	Closed				

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX-STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Olocks	6.8.16	6.8.16	6.8.16	1.8.16
Calicut				
Kochi				



JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in Jeera market on Monday. Due to heavy rainfall in Gujarat buyers reported unresponsive.
- Jeera September future market down by 3.88% (High 18955/Qtl) on Monday.
- Good export demand reported as compared to last year in the spot market due to good quality supply.
 Exporters reported active in the domestic market.
- Vietnam and China are the major buyers for Indian Jeera during the period.

Grade Local NCDEX Quality Poojari type /Machine Cut Local Local Local Local Local	8-Aug-16 18200 19500 20600 18020 17485 17550	6-Aug-16 18200 19500 20600 18190 17425	Unch Unch Unch -170
NCDEX Quality Poojari type /Machine Cut Local Local Local Local	19500 20600 18020 17485 17550	19500 20600 18190 17425	Unch Unch -170
Poojari type /Machine Cut Local Local Local	20600 18020 17485 17550	20600 18190 17425	Unch -170
Local Local Local	18020 17485 17550	18190 17425	-170
Local Local	17485 17550	17425	_
Local	17550		60
		N I A	60
Local		NA	-
	18500	18500	Unch
Local	18000	18000	Unch
Local	18700	18700	Unch
Local	18800	18800	Unch
Local	18000	NR	-
Ganesh	20200	20200	Unch
Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 5	5 kg)		
Parameter	8-Aug-16	6-Aug-16	Chang
Arrival	2500	2000	500
Off-take	2500	2000	500
Arrival*	135	110	25
Arrival*	22	33	-11
Arrival*	18	NA	-
Arrival	10	50	-40
Arrival	300	700	-400
Arrival	200	400	-200
Arrival	100	400	-300
Arrival	NA	NR	-
	Local Local Ganesh Poojari type / Machine Cut Arrival & Off-take in bags (1 bag = 5 Parameter Arrival Off-take Arrival* Arrival* Arrival* Arrival	Local 18800 Local 18000 Ganesh 20200 Poojari type / Machine Cut 21500 Arrival & Off-take in bags (1 bag = 55 kg) Parameter 8-Aug-16 Arrival 2500 Off-take 2500 Arrival* 135 Arrival* 22 Arrival* 18 Arrival 10 Arrival 300 Arrival 200 Arrival 100 Arrival 100 Arrival NA	Local 18800 18800 Local 18000 NR Ganesh 20200 20200 Poojari type / Machine Cut 21500 21500 Arrival & Off-take in bags (1 bag = 55 kg) Parameter 8-Aug-16 6-Aug-16 Arrival 2500 2000 Off-take 2500 2000 Arrival* 135 110 Arrival* 22 33 Arrival* 18 NA Arrival 10 50 Arrival 300 700 Arrival 200 400 Arrival 100 400 Arrival NA NR

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Aug- 16	-725.00	19260.00	19300.00	18580.00	18605.00
Sep- 16	-765.00	19650.00	19680.00	18935.00	18955.00
Oct- 16	-790.00	19740.00	20290.00	19145.00	19150.00

Contract	Volume	Change	OI	Change
Aug- 16	6,129	-159	3,957	-1,761
Sep- 16	19,260	5,706	20,454	30
Oct- 16	1,116	684	1,635	120

Spread	Aug-16	Sep-16	Oct-16
Basis	895		
Aug- 16		350	
Sep- 16			195

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	6.8.16	6.8.16	6.8.16	1.8.16
Jodhpur	176	36	212	191
Unjha	5933	210	6143	5902



CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Small Cardamom on Monday. Lower supply reported today.
- Buyers reported unresponsive as quality supply reported down.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

Small Cardamom Spot Market Prices: (Rs/Kg)						
Auction Price	Auction Price			Change		
Santhanpara,Kerala	Max price	966	1181	-215		
Benchmark market	Avg. Price	766	803	-37		
	Medium	610	610	Unch		
	6.5 (Bold)	670	670	Unch		
New Delhi	7 (Bold)	770	770	Unch		
	7.5 (Bold)	880	880	Unch		
	8 (Bold)	1120	1120	Unch		
	Arrival & Off-take	e in Kg				
Parameter	Centre	8-Aug-16	6-Aug-16	Change		
Santhanpara	Arrivals	10451	53404	-42953		
Santhanpara	Off-take	10240	50596	-40356		
Large (Large Cardamom Spot Market Prices: (Rs/Kg)					
Center	Type	8-Aug-16	6-Aug-16	Change		
Singtam,Sikkim	Badadana	1200	NA	-		
Singtam	Chotadana	1100	NA	-		
Gangtok,Sikkim	Badadana	1225	NA	-		
Gangtok	Chotadana	1100	NA	-		

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Aug- 16	+9.80	995.00	995.00	977.00	989.00
Sep- 16	-8.70	968.90	968.90	945.00	952.90
Oct- 16	-9.90	952.00	957.00	948.20	950.00

Contract	Volume	Change	OI	Change
Aug- 16	75	-263	197	-60
Sep- 16	499	-188	1,971	-37
Oct- 16	9	0	74	-1

Spread	Aug-16	Sep-16	Oct-16
Basis	-223.00		
Aug- 16		-36.10	
Sep- 16			-2.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

MCA- 31 OCK FOSITION						
Stocks	Physical stock	Demat stock	Valid Total Stocks	FED		
	6.8.16	6.8.16	6.8.16	1.8.16		
Vandanmedu						
T.N.(Bodi)						



CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander spot market reported on Monday.
- Coriander import reported down during June month to 5800 tonnes as compared to previous month 1582 tonnes. Coriander mainly coming from Russia, Italy, Ukraine, Argentina etc.
- Domestic buyers from South India coming to the market. Exporters reported active in the spot market due to good quality supply current year.
- Farmers and Stockists were releasing their stocks at higher prices level.

	Coriander Spot Market Pri	ces(Loose): (Rs/Qt)	
Centre	Grade (New)	8-Aug-16	6-Aug-16	Change
	Eagle	7100	7100	Unch
Kota (Raj.)	Eagle(Split)	7100	7100	Unch
Benchmark market	Badami	6800	6800	Unch
	Badami(Split)	6800	6800	Unch
	Badami	NR	NR	-
Guna (M.P.)	Eagle	NR	NR	-
	Scooter	NR	NR	-
	Badami	6500	NA	-
Neemuch (M.P.)	Eagle	7000	NA	-
	Scooter	NA	NA	-
	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
Ramganj (Raj.)	Badami	6000	6000	Unch
	Badami(Split)	6000	6000	Unch
	Scooter	6600	6600	Unch
Baran (Raj.)	Eagle	7600	7600	Unch
	Badami	7300	7300	Unch
	Eagle	NA	Closed	-
Phoweni (Poi)	Badami	NA	Closed	-
Bhawani (Raj.)	Scooter	NA	Closed	-
	Double Paroot	NA	Closed	-
Condol(Cui)	Badami	7525	7525	Unch
Gondal(Guj.)	Eagle	7650	7650	Unch
	Arrival & Off-take in bag	gs (1 bag = 40 kg)		
Cent	re	8-Aug-16	6-Aug-16	Change
Kota (Raj.)	Arrival	1500	2200	-700
Kota (Kaj.)	Offtake	1500	2200	-700
Guna (M.P.)	Arrival	NR	NR	-
Guila (W.1 .)	Offtake	NR	NR	-
Neemuch (M.P.)	Arrival	200	NA	-
Neemach (M.F.)	Offtake	200	NA	-
Ramganj (Raj.)	Arrival	1000	5000	-4000
ivaniyanı (ivaj.)	Offtake	1000	5000	-4000
Baran (Raj.)	Arrival	1300	1300	Unch
Daran (Naj.)	Offtake	1300	1300	Unch
Bhawani (Raj.)	Arrival	NA	Closed	-
,	Offtake	NA	Closed	-
Gondal(Guj.)	Arrival	200	200	Unch



NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Aug- 16	-81	8365	8405	8210	8350
Sep- 16	-172	8173	8222	8040	8113
Oct- 16	-224	8303	8115	8079	8079

Spread	Aug-16	Sep-16	Oct-16
Basis	-1250		
Aug- 16		-237	
Sep- 16			-34

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

Contract	Volume	Change	OI	Change
Aug- 16	6,070	2,560	11,200	-1,550
Sep- 16	6,750	5,110	12,240	2,090
Oct- 16	90	-20	1,000	1,000

NCDX- STOCK POSITION

т					
1	Stocks	Demat	In-Process	Total	FED
1		6.8.16	6.8.16	6.8.16	1.8.16
	Baran	30	10	40	30
	Guna				
	Kota	30	131	161	20
	Ramganj	1307	80	1387	1287

CLOVE

Clove Spot Market Prices(Loose): (Rs/QtI)								
Centre	Grade	8-Aug-16	8-Aug-16 6-Aug-16					
	Kochi	80000	80000	Unch				
Kerala	Kattapana	77000	77000	Unch				
	ldukki	NR	NR	-				
Mada	gascar	68000	68000	Unch				
Zan	zibar	71000	71000	Unch				

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

		District/State	Variety	Grade	Modal Price (Rs/Quintal Date		
Spice	Market						
					8.8.2016	6.8.2016	
	Belthangadi	Dakshina Kannada	Other				
	Gonikoppal	Kodagu		r Average			
Black	Karkala	Udupi					
Pepper	Mangalore	Dakshina Kannada			45000	45000	
	Sirsi	Uttara Kannada					
	Yellapura	Uttara Kannada					
					Modal Price	(Rs/Quintal)	
Spice	Market District	District/State	Variety	Grade	Da	ate	
					8.8.2016	6.8.2016	



Spices-Daily-Fundamental-Report 9 August 2016

Dry Chilies	Bangalore Karkala Mangalore	Bangalore Udupi Dakshina Kannada	Byadgi Guntur Local Mankattu Byadgi Other	Average	 12750 14250 17000	14500 12750 16000
Spice	Market	District/State	Variety	Grade	Modal Price (
•			,		8.8.2016	6.8.2016
	Gundlupet	Chamarajanagar	Local	Average		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	10400	

⁻⁻ refers to Not Available.

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