

REDCHILLI

Fundamentals:

- Continue mixed sentiment witnessed in Chilli market on Tuesday.
- Due to increase in sowing area buyers reported unresponsive at higher prices level.
- In Andhra Pradesh, Kharif Red Chilli crop is at sowing to vegetative stage in all districts.
- However, carry forward stocks reported lower in India current year likely to support Chilli prices at lower levels.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	9-Aug-16	8-Aug-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	11500	11400	100
	LCA 334	11800	11600	200
	Teja	13000	12900	100
	No. 273	12500	12600	-100
	No. 5	13000	13600	-600
	Fatki	9000	9100	-100
	Byadgi	14500	13600	900
	US 341	13000	13100	-100
	Denvor Delux	11800	12600	-800
Warangal (Telangana)	Teja	12500	13000	-500
	Wonder Hot	12900	13300	-400
	341	13100	13300	-200
	Denvor Delux	12500	12800	-300
	Paprika	NA	NA	-
	Fatki	8000	8300	-300
Bedia(M.P.)	No. 12	16500	16500	Unch
	Indu 2070	16500	16500	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14000	14000	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	13000	13000	Unch
	Fatki	9500	9500	Unch
	Packing	13000	13000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	9-Aug-16	8-Aug-16	Change
Guntur (A.P.)	Arrivals	70000	60000	10000
	Off-take	40000	35000	5000
Warangal (Telangana)	Arrivals	2500	3000	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 8.8.16	In-Process 8.8.16	Total 8.8.16	FED 8.8.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Tuesday
- Turmeric area is likely to increase current year as compared to last year.
- In Telangana State, Turmeric sowing reported week ending 03-08-2016, around 43256 hectares as compared to last year same period 37780 hectares, normal in season 48083 hectares.
- Stockists were also holding back their stocks expecting higher prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Aug-16	8-Aug-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	8500	8500	Unch
	Double polish finger	9400	9400	Unch
	Gattah (unpolished)	8000	8000	Unch
	Gattah (double polished)	9000	9000	Unch
Duggirala(A.P.)	Bulb	8325	8325	Unch
	Finger	8325	8325	Unch
Erode(T.N.)	Finger	9450	9450	Unch
	Gattah	8950	8950	Unch
	Sellem	9750	9750	Unch
Salem(T.N.)	Bulb	7800	7780	20
	Finger	8900	8860	40
Sangli(Mah.)	Rajpuri/Selam Finger	8000	8000	Unch
	Rajpuri Medium	8200	8200	Unch
	Desi Kadappa	9800	9800	Unch
Warangal(Telangana)	Finger	8600	8600	Unch
	Round	8600	8600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	9-Aug-16	8-Aug-16	Change
Nizamabad(A.P.)	Arrival	1000	1000	Unch
	Off-take	1000	1000	Unch
Duggirala(A.P.)	Arrival*	2	858	-856
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Sangli(Mah.)	Arrival	NA	2500	-
Warangal(Telangana)	Arrival	300	300	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug- 16	+40.00	8322	8448	8322	8414
Sep- 16	-18.00	8132	8222	8120	8150
Oct- 16	-26.00	8150	8194	8130	8142

Contract	Volume	Change	OI	Change
Aug- 16	4,070	-3,535	6,385	-775
Sep- 16	4,805	-2,120	19,575	865
Oct- 16	1,010	-1,005	3,670	455

Spread	Aug-16	Sep-16	Oct-16
Basis	86		
Aug- 16		-264	
Sep- 16			-8

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 8.8.16	In-Process 8.8.16	Total 8.8.16	FED 8.8.16
Sangli	3470	0	3470	3470
Erode	308	0	308	308
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market on Tuesday. Buyers reported unresponsive at higher prices level.
- Lower supply reported today. Stockists were interested to releasing their stocks at higher prices level.
- Rainfall in major growing regions in Kerala and Tamil Nadu revived pepper plant which is badly affected by drought in April and May month pressurizing the prices at higher levels.
- Export prices were at \$10,950 a tonne c&f for Europe and \$11,200 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	9-Aug-16	8-Aug-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	69000	69000	Unch
	Garbled	72000	72000	Unch
Chikmagalur(Kar.)	Ungarbled	68500	68500	Unch
New Delhi	Unpolished	74000	74000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	9-Aug-16	8-Aug-16	Change
Kochi(Ker.)	Arrivals	4	20	-16
	Off-take	4	20	-16

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.8.16	8.8.16	8.8.16	8.8.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday. Due to heavy rainfall in Gujarat buyers reported unresponsive.
- Jeera September future market down by 2.24% (low – 18560/Qtl) on Tuesday.
- Good export demand reported as compared to last year in the spot market due to good quality supply. Exporters reported active in the domestic market.
- Vietnam and China are the major buyers for Indian Jeera during the period.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Aug-16	8-Aug-16	Change
Unjha (Guj.) Benchmark market	Local	18200	18200	Unch
	NCDEX Quality	19500	19500	Unch
	Poojari type /Machine Cut	20600	20600	Unch
Rajkot (Guj.)	Local	18575	18020	555
Patan (Guj.)	Local	17005	17485	-480
Dhrol (Guj.)	Local	NA	17550	-
Gondal (Guj.)	Local	18000	18500	-500
Jodhpur (Raj.)	Local	NA	18000	-
Merta City (Nagaur)(Raj.)	Local	NA	18700	-
Nagaur (Raj.)	Local	NA	18800	-
Anandpur Kalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	20200	20200	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Aug-16	8-Aug-16	Change
Unjha(Guj.)	Arrival	2000	2500	-500
	Off-take	2000	2500	-500
Rajkot(Guj.)	Arrival*	315	135	180
Patan(Guj.)	Arrival*	16	22	-6
Dhrol(Guj.)	Arrival*	NA	18	-
Gondal(Guj.)	Arrival	300	10	290
Jodhpur(Raj.)	Arrival	NA	300	-
Merta City(Nagaur)(Raj.)	Arrival	NA	200	-
Nagaur(Raj.)	Arrival	NA	100	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug- 16	-395.00	18650.00	18835.00	18040.00	18250.00
Sep- 16	-425.00	18950.00	19170.00	18300.00	18560.00
Oct- 16	-430.00	19175.00	19380.00	18600.00	18750.00

Contract	Volume	Change	OI	Change
Aug- 16	5,208	-921	2,673	-1,284
Sep- 16	19,209	-51	21,393	939
Oct- 16	1,566	450	1,863	228

Spread	Aug-16	Sep-16	Oct-16
Basis	1250		
Aug- 16		310	
Sep- 16			190

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.8.16	8.8.16	8.8.16	8.8.16
Jodhpur	176	72	248	17
Unjha	5939	249	61888	5939

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Small Cardamom on Tuesday.
- Buyers reported unresponsive as quality supply reported down.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		9-Aug-16	8-Aug-16	Change
Santhanpara,Kerala Benchmark market	Max price	NA	966	-
	Avg. Price	NA	766	-
New Delhi	Medium	610	610	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	770	770	Unch
	7.5 (Bold)	880	880	Unch
	8 (Bold)	1120	1120	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Aug-16	8-Aug-16	Change
Santhanpara	Arrivals	NA	10451	-
	Off-take	NA	10240	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Aug-16	8-Aug-16	Change
Singtam,Sikkim	Badadana	1200	1200	Unch
Singtam	Chotadana	1100	1100	Unch
Gangtok,Sikkim	Badadana	1125	1225	-100
Gangtok	Chotadana	1050	1100	-50

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug- 16	+12.50	995.00	999.70	990.00	999.70
Sep- 16	+15.20	948.70	970.80	948.70	966.00
Oct- 16	+11.60	955.00	965.00	955.00	962.50

Spread	Aug-16	Sep-16	Oct-16
Basis	-233.70		
Aug- 16		-33.70	
Sep- 16			-3.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug- 16	63	-12	143	-54
Sep- 16	541	42	2,071	100
Oct- 16	31	22	85	11

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.8.16	8.8.16	8.8.16	8.8.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market reported on Tuesday.
- Coriander import reported down during June month to 5800 tonnes as compared to previous month 1582 tonnes. Coriander mainly coming from Russia, Italy, Ukraine, Argentina etc.
- Domestic buyers from South India coming to the market. Exporters reported active in the spot market due to good quality supply current year.
- Farmers and Stockists were releasing their stocks at higher prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Aug-16	8-Aug-16	Change
Kota (Raj.) Benchmark market	Eagle	7100	7100	Unch
	Eagle(Split)	7100	7100	Unch
	Badami	6800	6800	Unch
	Badami(Split)	6800	6800	Unch
Guna (M.P.)	Badami	NR	NR	-
	Eagle	NR	NR	-
	Scooter	NR	NR	-
Neemuch (M.P.)	Badami	NA	6500	-
	Eagle	NA	7000	-
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	6100	6200	-100
	Eagle(Split)	6100	6200	-100
	Badami	5900	6000	-100
	Badami(Split)	5900	6000	-100
	Scooter	6500	6600	-100
Baran (Raj.)	Eagle	7200	7600	-400
	Badami	6800	7300	-500
Bhawani (Raj.)	Eagle	NA	NA	-
	Badami	NA	NA	-
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	7250	7525	-275
	Eagle	7500	7650	-150
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Aug-16	8-Aug-16	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	NR	NR	-
	Offtake	NR	NR	-
Neemuch (M.P.)	Arrival	NA	200	-
	Offtake	NA	200	-
Ramganj (Raj.)	Arrival	800	1000	-200
	Offtake	800	1000	-200
Baran (Raj.)	Arrival	800	1300	-500
	Offtake	800	1300	-500
Bhawani (Raj.)	Arrival	NA	NA	-
	Offtake	NA	NA	-
Gondal(Guj.)	Arrival	400	200	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug- 16	-18	8210	8396	8210	8275
Sep- 16	-4	8157	8190	8075	8085
Oct- 16	-9	8164	8165	8086	8091

Spread	Aug-16	Sep-16	Oct-16
Basis	-1175		
Aug- 16		-190	
Sep- 16			6

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug- 16	2,520	-3,550	10,380	-820
Sep- 16	3,870	-2,880	12,940	700
Oct- 16	80	-10	1,030	1,030

NCDX- STOCK POSITION

Stocks	Demat 8.8.16	In-Process 8.8.16	Total 8.8.16	FED 8.8.16
Baran	30	10	40	30
Guna	--	--	--	--
Kota	40	251	291	40
Ramganj	1367	20	1387	1367

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Aug-16	8-Aug-16	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	77000	77000	Unch
	Idukki	NR	NR	-
Madagascar		68000	68000	Unch
Zanzibar		71000	71000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.8.2016	8.8.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			69000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			61591	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.8.2016	8.8.2016

Dry Chilies	Bangalore	Bangalore	Byadgi		15000	--					
			Guntur		12750	12750					
			Local		--	--					
	Karkala	Udupi	Mankattu	Average	14250	14250					
			Byadgi		--	--					
			Mangalore	Dakshina Kannada	Other		17000	17000			
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)						
					Date						
					9.8.2016	8.8.2016					
					Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
						Bangalore	Bangalore	Turmeric Stick	Average	10400	10400

-- refers to Not Available.

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