

REDCHILLI

Fundamentals:

- Continue mixed sentiment witnessed in Chilli market on Wednesday.
- Due to increase in sowing area buyers reported unresponsive at higher prices level.
- In Andhra Pradesh, Kharif Red Chilli crop is at sowing to vegetative stage in all districts.
- In **Telanagana**, Chilli sowing area reported around 2809 hectares as compared to last year 1351 hectares as on 03-08-2016. Normal in season 59955 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	10-Aug-16	9-Aug-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	11300	11500	-200
	LCA 334	11700	11800	-100
	Teja	13000	13000	Unch
	No. 273	12500	12500	Unch
	No. 5	14500	13000	1500
	Fatki	9000	9000	Unch
	Byadgi	14500	14500	Unch
	US 341	13000	13000	Unch
	Denvor Delux	12500	11800	700
Warangal (Telangana)	Teja	12500	12500	Unch
	Wonder Hot	12900	12900	Unch
	341	13100	13100	Unch
	Denvor Delux	12500	12500	Unch
	Paprika	NA	NA	-
	Fatki	8000	8000	Unch
Bedia(M.P.)	No. 12	16500	16500	Unch
	Indu 2070	16500	16500	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14000	14000	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	13000	13000	Unch
	Fatki	9500	9500	Unch
	Packing	13000	13000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	10-Aug-16	9-Aug-16	Change
Guntur (A.P.)	Arrivals	70000	70000	Unch
	Off-take	45000	40000	5000
Warangal (Telangana)	Arrivals	3000	2500	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.8.16	In-Process 9.8.16	Total 9.8.16	FED 8.8.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Wednesday. Increasing supply put cap on prices.
- Turmeric area is likely to increase current year as compared to last year.
- In Telangana State, Turmeric sowing reported week ending 03-08-2016, around 43256 hectares as compared to last year same period 37780 hectares, normal in season 48083 hectares.
- Stockists were also holding back their stocks expecting higher prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Aug-16	9-Aug-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	8400	8500	-100
	Double polish finger	9300	9400	-100
	Gattah (unpolished)	7900	8000	-100
	Gattah (double polished)	8900	9000	-100
Duggirala(A.P.)	Bulb	7995	8325	-330
	Finger	8050	8325	-275
Erode(T.N.)	Finger	9350	9450	-100
	Gattah	8850	8950	-100
	Sellem	9650	9750	-100
Salem(T.N.)	Bulb	NR	7800	-
	Finger	NR	8900	-
Sangli(Mah.)	Rajpuri/Selam Finger	7900	8000	-100
	Rajpuri Medium	8100	8200	-100
	Desi Kadappa	9700	9800	-100
Warangal(Telangana)	Finger	8600	8600	Unch
	Round	8600	8600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	10-Aug-16	9-Aug-16	Change
Nizamabad(A.P.)	Arrival	1200	1000	200
	Off-take	1200	1000	200
Duggirala(A.P.)	Arrival*	943	2	941
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	7000	5000	2000
	Off-take	7000	5000	2000
Sangli(Mah.)	Arrival	1800	NA	-
Warangal(Telangana)	Arrival	250	300	-50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug- 16	-18	8452	8452	8360	8402
Sep- 16	-46	8132	8200	8106	8114
Oct- 16	-62	8150	8202	8082	8082

Contract	Volume	Change	OI	Change
Aug- 16	4,890	820	5,370	-1,015
Sep- 16	5,625	820	20,510	935
Oct- 16	1,065	55	4,250	580

Spread	Aug-16	Sep-16	Oct-16
Basis	-2		
Aug- 16		-288	
Sep- 16			-32

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.8.16	In-Process 9.8.16	Total 9.8.16	FED 8.8.16
Sangli	3470	0	3470	3470
Erode	308	0	308	308
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market on Wednesday. Buyers reported unresponsive at higher prices level.
- Stockists were interested to releasing their stocks at higher prices level.
- Rainfall in major growing regions in Kerala and Tamil Nadu revived pepper plant which is badly affected by drought in April and May month pressurizing the prices at higher levels.
- Export prices were at \$10,925 a tonne c&f for Europe and \$11,175 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	10-Aug-16	9-Aug-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	69000	69000	Unch
	Garbled	72000	72000	Unch
Chikmagalur(Kar.)	Ungarbled	68500	68500	Unch
New Delhi	Unpolished	74000	74000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	10-Aug-16	9-Aug-16	Change
Kochi(Ker.)	Arrivals	12	4	8
	Off-take	12	4	8

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.8.16	9.8.16	9.8.16	8.8.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly weak sentiment witnessed in Jeera market on Wednesday. Due to heavy rainfall in Gujarat buyers reported unresponsive. Rajasthan market reported closed due to heavy rainfall.
- Lower supply reported as prices come down, farmers not releasing their produce at current price level.
- At higher prices Exporters also reported inactive in the domestic market.
- Currently Vietnam and China are the major buyers for Indian Jeera during the period.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Aug-16	9-Aug-16	Change
Unjha (Guj.) Benchmark market	Local	17700	18200	-500
	NCDEX Quality	18700	19500	-800
	Poojari type /Machine Cut	19900	20600	-700
Rajkot (Guj.)	Local	17700	18575	-875
Patan (Guj.)	Local	17055	17005	50
Dhrol (Guj.)	Local	17425	NA	-
Gondal (Guj.)	Local	17500	18000	-500
Jodhpur (Raj.)	Local	NA	NA	-
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NA	NA	-
Anandpur Kalu(Raj.)	Local	NA	18000	-
New Delhi	Ganesh	20000	20200	-200
	Poojari type / Machine Cut	21200	21500	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Aug-16	9-Aug-16	Change
Unjha(Guj.)	Arrival	1500	2000	-500
	Off-take	1500	2000	-500
Rajkot(Guj.)	Arrival*	195	315	-120
Patan(Guj.)	Arrival*	16	16	Unch
Dhrol(Guj.)	Arrival*	25	NA	-
Gondal(Guj.)	Arrival	500	300	200
Jodhpur(Raj.)	Arrival	NA	NA	-
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NA	NA	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug- 16	+235.00	18290.00	18525.00	18250.00	18400.00
Sep- 16	+265.00	18595.00	18860.00	18570.00	18760.00
Oct- 16	+305.00	18820.00	19065.00	18785.00	19000.00

Spread	Aug-16	Sep-16	Oct-16
Basis	300		
Aug- 16		360	
Sep- 16			240

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.8.16	In-Process 9.8.16	Total 9.8.16	FED 8.8.16
Jodhpur	176	72	248	17
Unjha	6063	114	6177	5939

(Quantity in MT)

Contract	Volume	Change	OI	Change
Aug- 16	4,125	-1,083	1,227	-1,446
Sep- 16	14,955	-4,254	21,723	330
Oct- 16	1,362	-204	2,262	399

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Small Cardamom on Wednesday. Buyers reported unresponsive as quality supply reported down.
- Large Cardamom market reported steady to firm sentiment.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		10-Aug-16	9-Aug-16	Change
Vandanmettu,Kerala Benchmark market	Max price	1222	NA	-
	Avg. Price	881	NA	-
New Delhi	Medium	610	610	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	770	770	Unch
	7.5 (Bold)	880	880	Unch
	8 (Bold)	1120	1120	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Aug-16	9-Aug-16	Change
Vandanmettu	Arrivals	48194	NA	-
	Off-take	47055	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Aug-16	9-Aug-16	Change
Singtam,Sikkim	Badadana	1200	1200	Unch
Singtam	Chotadana	1100	1100	Unch
Gangtok,Sikkim	Badadana	1150	1125	25
Gangtok	Chotadana	1075	1050	25

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug- 16	+16.60	1005.00	1019.00	1005.00	1015.00
Sep- 16	+7.30	968.00	976.60	966.10	975.60
Oct- 16	+6.00	962.00	975.00	960.00	970.50

Spread	Aug-16	Sep-16	Oct-16
Basis	-134.00		
Aug- 16		-39.40	
Sep- 16			-5.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug- 16	54	-9	104	-39
Sep- 16	505	-36	2,132	61
Oct- 16	71	40	117	32

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.8.16	9.8.16	9.8.16	8.8.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander spot market reported on Wednesday. Increasing supply reported today.
- Coriander import reported down during June month to 5800 tonnes as compared to previous month 1582 tonnes. Coriander mainly coming from Russia, Italy, Ukraine, Argentina etc.
- Farmers and Stockists were releasing their stocks at higher prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Aug-16	9-Aug-16	Change
Kota (Raj.) Benchmark market	Eagle	7100	7100	Unch
	Eagle(Split)	7100	7100	Unch
	Badami	6800	6800	Unch
	Badami(Split)	6800	6800	Unch
Guna (M.P.)	Badami	6600	NR	-
	Eagle	6900	NR	-
	Scooter	NA	NR	-
Neemuch (M.P.)	Badami	6300	NA	-
	Eagle	6700	NA	-
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	6100	6100	Unch
	Eagle(Split)	6100	6100	Unch
	Badami	5900	5900	Unch
	Badami(Split)	5900	5900	Unch
	Scooter	6500	6500	Unch
Baran (Raj.)	Eagle	7200	7200	Unch
	Badami	6800	6800	Unch
Bhawani (Raj.)	Eagle	6600	NA	-
	Badami	6400	NA	-
	Scooter	6700	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	7250	7250	Unch
	Eagle	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Aug-16	9-Aug-16	Change
Kota (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Guna (M.P.)	Arrival	500	NR	-
	Offtake	500	NR	-
Neemuch (M.P.)	Arrival	450	NA	-
	Offtake	450	NA	-
Ramganj (Raj.)	Arrival	1200	800	400
	Offtake	1200	800	400
Baran (Raj.)	Arrival	1000	800	200
	Offtake	1000	800	200
Bhawani (Raj.)	Arrival	600	NA	-
	Offtake	600	NA	-
Gondal(Guj.)	Arrival	400	400	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug- 16	+52.00	8262	8445	8250	8343
Sep- 16	+14.00	8010	8162	8010	8116
Oct- 16	-35.00	8025	8169	8025	8081

Contract	Volume	Change	OI	Change
Aug- 16	6,480	3,960	9,330	-1,050
Sep- 16	6,420	2,550	15,000	2,060
Oct- 16	80	0	1,060	1,060

Spread	Aug-16	Sep-16	Oct-16
Basis	-1243		
Aug- 16		-227	
Sep- 16			-35

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 9.8.16	In-Process 9.8.16	Total 9.8.16	FED 8.8.16
Baran	30	0	30	30
Guna	--	--	--	--
Kota	80	261	341	40
Ramganj	1377	0	1377	1367

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Aug-16	9-Aug-16	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	77000	77000	Unch
	Idukki	NR	NR	-
Madagascar		68000	68000	Unch
Zanzibar		71000	71000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.8.2016	9.8.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	69000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	61591
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.8.2016	9.8.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15000	15000
			Guntur		12750	12750

			Local		--	--
			Mankattu		14250	14250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		17000	17000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.8.2016	9.8.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10400	10400

-- refers to Not Available.

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