

## **REDCHILLI**

### **Fundamentals:**

- Mostly steady sentiment witnessed in Chilli market on Thursday.
- Lower supply reported today, stocks reported lower. Stockists expected higher prices for releasing their stocks.
- Due to increase in sowing area buyers reported unresponsive at higher prices level.
- In **Telanagana**, Chilli sowing area reported around 2809 hectares as compared to last year 1351 hectares as on 03-08-2016. Normal in season 59955 hectares.

	Red Chilli Spot Market	Prices: (Rs/QtI)				
Centre	Grade	11-Aug-16	10-Aug-16	Change		
	NCDEX Quality	11200	11300	-100		
	LCA 334	11600	11700	-100		
	Teja	13000	13000	Unch		
Comton(A.D.)	No. 273	12500	12500	Unch		
Guntur(A.P.) Benchmark market	No. 5	14500	14500	Unch		
Delicillia k ilia ket	Fatki	9000	9000	Unch		
	Byadgi	14500	14500	Unch		
	US 341	13000	13000	Unch		
	Denvor Delux	12500	12500	Unch		
	Teja	12500	12500	Unch		
	Wonder Hot	12900	12900	Unch		
Moren and (Tolon anno)	341	13100	13100	Unch		
Warangal (Telangana)	Denvor Delux	12500	12500	Unch		
	Paprika	NA	NA	-		
	Fatki	8000	8000	Unch		
	No. 12	16500	16500	Unch		
	Indu 2070	16500	16500	Unch		
Bedia(M.P.)	MICO (Teja)	13000	13000	Unch		
	Jhankar	NA	NA	-		
	Ganesh	NA	NA	-		
	Teja(Khamam)	14000	14000	Unch		
	M.P. Maco Teja	NA	NA	-		
New Delhi	Pala 12	NA	NA	-		
New Dellii	LCA 334	13000	13000	Unch		
	Fatki	9500	9500	Unch		
	Packing	13000	13000	Unch		
Arrivals & Off-take in bags (1 bag = 45 Kg)						
Centre	Parameter	11-Aug-16	10-Aug-16	Change		
Guntur (A.P.)	Arrivals	60000	70000	-10000		
` '	Off-take	30000	45000	-15000		
Warangal (Telangana)	Arrivals	2000	3000	-1000		

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Jun-16					
July - 16					
Aug- 16				-	

Contract	Volume	Change	OI	Change
Jun-16				
July - 16				
Aug- 16				

Spread	Jun-16	July-16	Aug-16
Basis	1		
Jun-16			
July - 16			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices—Near month futures.

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED	
	10.8.16	10.8.16	10.8.16	8.8.16	
Guntur					
					_



## **TURMERIC**

### **Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Thursday. Mostly lower supply reported today.
- Turmeric area is likely to increase current year as compared to last year.
- In Telangana State, Turmeric sowing reported week ending 03-08-2016, around 43256 hectares as compared to last year same period 37780 hectares, normal in season 48083 hectares.
- Stockists were also holding back their stocks expecting higher prices.

	Furmeric Spot Market Prices(Loose):	·	40 4 40	Charra
Centre	Grade	11-Aug-16	10-Aug-16	Chang
	Nizam quality	8500	8400	100
Nizamabad(A.P.)	Double polish finger	9400	9300	100
Benchmark market	Gattah (unpolished)	7900	7900	Unch
	Gattah (double polished)	8900	8900	Unch
Duggirala(A.P.)	Bulb	8000	7995	5
	Finger	8050	8050	Uncl
	Finger	9350	9350	Uncl
Erode(T.N.)	Gattah	8850	8850	Uncl
	Sellem	9650	9650	Uncl
Salem(T.N.)	Bulb	7830	NR	-
Salem(1.N.)	Finger	8850	NR	-
	Rajpuri/Selam Finger	7900	7900	Uncl
Sangli(Mah.)	Rajpuri Medium	8100	8100	Uncl
	Desi Kadappa	9700	9700	Uncl
Warangal(Telangana)	Finger	8500	8600	-100
warangai(Telangaha)	Round	8500	8600	-100
	Arrival & Off-take in bags (1 bag = 7	'5 Kg)		
Centre	Parameter	11-Aug-16	10-Aug-16	Chang
Nizamabad(A.P.)	Arrival	1800	1200	600
Nizamabau(A.P.)	Off-take	1800	1200	600
Duggirala(A.P.)	Arrival*	633	943	-310
Salem(T.N.)	Arrival*	1	NR	-
Evado/T N )	Arrival	6000	7000	-1000
Erode(T.N.)	Off-take	6000	7000	-100
Sangli(Mah.)	Arrival	NA	1800	-
Warangal(Telangana)	Arrival	200	250	-50

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Aug- 16	-16.00	8376	8448	8360	8402
Sep- 16	-20.00	8120	8138	8066	8120
Oct- 16	+18.00	8090	8118	8040	8118

Contract	Volume	Change	OI	Change
Aug- 16	3,730	-1,160	3,715	-1,655
Sep- 16	6,450	825	21,270	760
Oct- 16	1,670	605	5,360	1,110

Spread	Aug-16	Sep-16	Oct-16
Basis	98		
Aug- 16		-282	
Sep- 16			-2

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	10.8.16	10.8.16	10.8.16	8.8.16
Sangli	3470	0	3470	3470
Erode	308	0	308	308
Nizamabad	10	0	10	10
Warangal				



### **BLACK PEPPER**

### **Fundamentals:**

- Steady sentiment witnessed in pepper market on Thursday. Buyers reported unresponsive at higher prices level.
- Stockists were interested to releasing their stocks at higher prices level.
- Rainfall in major growing regions in Kerala and Tamil Nadu revived pepper plant which is badly affected by drought in April and May month pressurizing the prices at higher levels.
- Export prices were at \$10,950 a tonne c&f for Europe and \$11,200 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)						
Centre	Grade	11-Aug-16	10-Aug-16	Change		
Kochi(Ker.)	Ungarbled	69000	69000	Unch		
Benchmark market	Garbled	72000	72000	Unch		
Chikmagalur(Kar.)	Ungarbled	68500	68500	Unch		
New Delhi	Unpolished	74000	74000	Unch		
New Demi	Number 11.5	NA	NA	-		
	Arrivals & Off-take i	n Tonnes				
Centre	Parameter	11-Aug-16	10-Aug-16	Change		
Vechi/Ver	Arrivals	NA	12	NA		
Kochi(Ker.)	Off-take	NA	12	NA		

### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures.

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process Total		FED
Olocks	10.8.16	10.8.16	10.8.16	8.8.16
Calicut				
Kochi			-	



## **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Mostly weak sentiment witnessed in Jeera market on Thursday. Due to heavy rainfall in Gujarat buyers reported unresponsive. Rajasthan market reported closed due to heavy rainfall.
- Lower supply reported as prices come down, farmers not releasing their produce at current price level.
- At higher prices Exporters also reported inactive in the domestic market.
- Currently Vietnam and China are the major buyers for Indian Jeera during the period.

Jeer	a(Cumin Seed) Spot Market Prices(Loc	ose): (Rs/QtI)		
Centre	Grade	11-Aug-16	10-Aug-16	Change
Uniba (Cui )	Local	17700	17700	Unch
Unjha (Guj.) Benchmark market	NCDEX Quality	18700	18700	Unch
Bencimark market	Poojari type /Machine Cut	19900	19900	Unch
Rajkot (Guj.)	Local	18085	17700	385
Patan (Guj.)	Local	16880	17055	-175
Dhrol (Guj.)	Local	16025	17425	-1400
Gondal (Guj.)	Local	17750	17500	250
Jodhpur (Raj.)	Local	NA	NA	-
Merta City (Nagaur)(Raj.)	Local	NA	NA	-
Nagaur (Raj.)	Local	NA	NA	-
Anandpur Kalu(Raj.)	Local	NA	NA	-
New Delhi	Ganesh	20000	20000	Unch
New Deini	Poojari type / Machine Cut	21200	21200	Unch
	Arrival & Off-take in bags (1 bag = 5	55 kg)		
Centre	Parameter	11-Aug-16	10-Aug-16	Chang
Uniba(Cui )	Arrival	2000	1500	500
Unjha(Guj.)	Off-take	2000	1500	500
Rajkot(Guj.)	Arrival*	135	195	-60
Patan(Guj.)	Arrival*	10	16	-6
Dhrol(Guj.)	Arrival*	14	25	-11
Gondal(Guj.)	Arrival	300	500	-200
Jodhpur(Raj.)	Arrival	NA	NA	-
Merta City(Nagaur)(Raj.)	Arrival	NA	NA	-
Nagaur(Raj.)	Arrival	NA	NA	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
	Arrival * Qtl			1

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Aug- 16	+5.00	18400.00	18490.00	18270.00	18425.00
Sep- 16	-30.00	18825.00	18855.00	18610.00	18750.00
Oct- 16	-45.00	19055.00	19055.00	18830.00	18975.00

Contract	Volume	Change	OI	Change
Aug- 16	1,626	-2,499	720	-507
Sep- 16	8,763	-6,192	21,987	264
Oct- 16	633	-729	2,358	96

Spread	Aug-16	Sep-16	Oct-16
Basis	275		
Aug- 16		325	
Sep- 16			225

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Otocks	10.8.16	10.8.16	10.8.16	8.8.16
Jodhpur	226	9	235	17
Unjha	5916	78	5994	5939



## **CARDAMOM**

#### **Fundamentals:**

- Mixed sentiment witnessed in Small Cardamom on Thursday. Buyers reported unresponsive as quality supply reported down.
- Large Cardamom market reported weak sentiment.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		11-Aug-16	10-Aug-16	Change
Kumily,Kerala	Max price	1216	1222	-6
Benchmark market	Avg. Price	891	881	10
	Medium	610	610	Unch
	6.5 (Bold)	670	670	Unch
New Delhi	7 (Bold)	770	770	Unch
	7.5 (Bold)	880	880	Unch
	8 (Bold)	1120	1120	Unch
	Arrival & Off-ta	ke in Kg		
Parameter	Centre	11-Aug-16	10-Aug-16	Change
Kumily	Arrivals	29980	48194	-18214
Kulliny	Off-take	29980	47055	-17076
Larg	e Cardamom Spot Ma	rket Prices: (Rs/K	<b>g</b> )	
Center	Type	11-Aug-16	10-Aug-16	Change
Singtam,Sikkim	Badadana	1150	1200	-50
Singtam	Chotadana	1050	1100	-50
Gangtok,Sikkim	Badadana	1125	1150	-25
Gangtok	Chotadana	1050	1075	-25

### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Aug- 16	+7.90	1020.00	1026.00	1017.00	1020.00
Sep- 16	+20.80	975.00	1000.70	974.10	995.00
Oct- 16	+11.80	975.00	991.20	970.00	984.50

Spread	Aug-16	Sep-16	Oct-16
Basis	-129.00		
Aug- 16		-25.00	
Sep- 16			-10.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

T.N.(Bodi)

Contract	Volume	Change	OI	Change
Aug- 16	42	-12	88	-16
Sep- 16	1,057	552	2,245	113
Oct- 16	153	82	178	61

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.8.16	10.8.16	10.8.16	8.8.16
Vandanmedu				



### **CORIANDER SEED**

### **Fundamentals:**

- Steady sentiment witnessed in Coriander spot market reported on Thursday. Lower supply reported today.
- Coriander import reported down during June month to 5800 tonnes as compared to previous month 1582 tonnes. Coriander mainly coming from Russia, Italy, Ukraine, Argentina etc.
- Farmers and Stockists were releasing their stocks at higher prices level.

	Coriander Spot Market Pri	ces(Loose): (Rs/Qtl	)	
Centre	Grade (New)	11-Aug-16	10-Aug-16	Change
	Eagle	7100	7100	Unch
Kota (Raj.)	Eagle(Split)	7100	7100	Unch
Benchmark market	Badami	6800	6800	Unch
	Badami(Split)	6800	6800	Unch
	Badami	6700	6600	100
Guna (M.P.)	Eagle	6900	6900	Unch
	Scooter	7400	NA	-
	Badami	6300	6300	Unch
Neemuch (M.P.)	Eagle	6700	6700	Unch
	Scooter	NA	NA	-
	Eagle	6100	6100	Unch
	Eagle(Split)	6100	6100	Unch
Ramganj (Raj.)	Badami	5900	5900	Unch
	Badami(Split)	5900	5900	Unch
	Scooter	6500	6500	Unch
Baran (Bail)	Eagle	7200	7200	Unch
Baran (Raj.)	Badami	6800	6800	Unch
	Eagle	6600	6600	Unch
Phawani (Bai )	Badami	6400	6400	Unch
Bhawani (Raj.)	Scooter	6700	6700	Unch
	Double Paroot	NA	NA	-
Candal(Cui)	Badami	7250	7250	Unch
Gondal(Guj.)	Eagle	7500	7500	Unch
	Arrival & Off-take in ba	gs (1 bag = 40 kg)		
Cent	re	11-Aug-16	10-Aug-16	Change
Voto (Doi)	Arrival	1500	2000	-500
Kota (Raj.)	Offtake	1500	2000	-500
O (M. D.)	Arrival	500	500	Unch
Guna (M.P.)	Offtake	500	500	Unch
No seesale (MA D.)	Arrival	300	450	-150
Neemuch (M.P.)	Offtake	300	450	-150
Demos: (Del)	Arrival	3000	1200	1800
Ramganj (Raj.)	Offtake	3000	1200	1800
Daver (D-!)	Arrival	600	1000	-400
Baran (Raj.)	Offtake	600	1000	-400
Discourse (Dell)	Arrival	300	600	-300
Bhawani (Raj.)	Offtake	300	600	-300
Gondal(Guj.)	Arrival	300	400	-100



### **NCDEX-FUTURES MARKET**

Dry

Chilies

Bangalore

Contract	+/-\$	Open	High	Low	Close
Aug- 16	+62.00	8341	8458	8230	8450
Sep- 16	-76.00	8138	8164	7938	8060
Oct- 16	-65.00	8104	8073	7950	8039

Contract	Volume	Change	OI	Change
Aug- 16	3,270	-3,210	8,810	-520
Sep- 16	5,830	-590	16,670	1,670
Oct- 16	710	630	1,290	1,290

Spread	Aug-16	Sep-16	Oct-16
Basis	-1350		
Aug- 16		-390	
Sep- 16			-21

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

### NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Otocks	10.8.16	10.8.16	10.8.16	8.8.16
Baran	30	0	30	30
Guna				
Kota	140	110	250	40
Ramganj	1377	10	1387	1367

11.8.2016

15000

12750

10.8.2016

15000

12750

## **CLOVE**

	Clove Spot Market Prices(Loose): (Rs/Qtl)					
Centre	Grade	11-Aug-16	10-Aug-16	Change		
	Kochi	80000	80000	Unch		
Kerala	Kattapana	77000	77000	Unch		
	ldukki	NR	NR			
Mada	gascar	68000	68000	Unch		
Zan	zibar	71000	71000	Unch		

### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
-					11.8.2016	10.8.2016
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu				
Black	Karkala	Udupi	Other Average			
Pepper	Mangalore	Dakshina Kannada	Otner	Other Average	45000	45000
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada				
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	ate

Byadgi

Guntur

Average

Bangalore



# Spices-Daily-Fundamental-Report 12 August 2016

I			Local			
			Mankattu			14250
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		17000	17000
					Modal Price (	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Modal Price (	· · · · · · · · · · · · · · · · · · ·
Spice	Market	District/State	Variety	Grade		· · · · · · · · · · · · · · · · · · ·
Spice	<b>Market</b> Gundlupet	<b>District/State</b> Chamarajanagar	<b>Variety</b> Local	<b>Grade</b> Average	Dat	te

<sup>--</sup> refers to Not Available.

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