

### RED CHILLI

**Fundamentals:**

- Steady sentiment witnessed in Bedia Chilli market on Tuesday. Same arrival reported
- At higher levels buyers reported unresponsive during the period. Increasing sowing area current year pressurizes the prices.
- In **Andhra Pradesh**, Chilli sown area is 53283 hectares as on 17-08-2016, as against normal in season area of 118022 hectares. Last year area coverage for the same period was 26033 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	23-Aug-16	22-Aug-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	11700	11700	Unch
	LCA 334	12000	12000	Unch
	Teja	13400	13400	Unch
	No. 273	13000	13000	Unch
	No. 5	14000	14000	Unch
	Fatki	9000	9000	Unch
	Byadgi	15000	15000	Unch
	US 341	13200	13200	Unch
	Denvor Delux	13000	13000	Unch
Warangal (Telangana)	Teja	13200	13200	Unch
	Wonder Hot	13000	13000	Unch
	341	13200	13200	Unch
	Denvor Delux	12800	12800	Unch
	Paprika	NA	NA	-
	Fatki	8000	8000	Unch
Bedia(M.P.)	No. 12	16000	16000	Unch
	Indu 2070	16000	16000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14700	14700	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	13700	13700	Unch
	Fatki	10200	10200	Unch
	Packing	13700	13700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	23-Aug-16	22-Aug-16	Change
Guntur (A.P.)	Arrivals	50000	50000	Unch
	Off-take	40000	40000	Unch
Warangal (Telangana)	Arrivals	2000	2000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-16	0	0	0	0	0
Sep - 16	+36.00	8290	8290	8030	8220
Oct- 16	-20	7736	7766	7684	7700

Contract	Volume	Change	OI	Change
Aug-16	0	0	0	0
Sep - 16	695	0	1295	0
Oct- 16	5,125	0	25335	0

Spread	Jun-16	July-16	Aug-16
Basis	11700		
Aug-16		8220	
Sep - 16			-520

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 22.8.16	In-Process 22.8.16	Total 22.8.16	FED 22.8.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Sangli Turmeric market on Tuesday.
- Lower arrival reported in turmeric market on Tuesday.
- Turmeric sowing area reported up in major growing regions put cap on prices.
- In Telangana State, Turmeric sowing reported week ending 17-08-2016, around 44919 hectares as compared to last year same period 38990 hectares, normal in season 48083 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Aug-16	22-Aug-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	8200	Closed	-
	Double polish finger	9200	Closed	-
	Gattah (unpolished)	7700	Closed	-
	Gattah (double polished)	8700	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	7035	7975	<b>-940</b>
	Finger	7035	7975	<b>-940</b>
<b>Erode(T.N.)</b>	Finger	9000	9000	<b>Unch</b>
	Gattah	8500	8500	<b>Unch</b>
	Sellem	9100	9100	<b>Unch</b>
<b>Salem(T.N.)</b>	Bulb	NR	7530	-
	Finger	NR	8350	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	7400	7400	<b>Unch</b>
	Rajpuri Medium	8500	8500	<b>Unch</b>
	Desi Kadappa	7500	7500	<b>Unch</b>
<b>Warangal(Telangana)</b>	Finger	8300	8400	<b>-100</b>
	Round	8300	8400	<b>-100</b>
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	23-Aug-16	22-Aug-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	1500	Closed	-
	Off-take	1500	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	233	584	<b>-351</b>
<b>Salem(T.N.)</b>	Arrival*	NR	1	-
<b>Erode(T.N.)</b>	Arrival	2000	2500	<b>-500</b>
	Off-take	2000	2500	<b>-500</b>
<b>Sangli(Mah.)</b>	Arrival	NA	1500	-
<b>Warangal(Telangana)</b>	Arrival	200	250	<b>-50</b>
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug- 16	+22.00	7398	7518	7350	7450.00
Sep- 16	-28	7414	7480	7362	7428
Oct- 16	-138	7500	7520	7484	7498

Contract	Volume	Change	OI	Change
Aug- 16	9,485	-25	24,295	-1,080
Sep- 16	4,290	-395	10,565	95
Oct- 16	175	-140	230	70

Spread	Aug-16	Sep-16	Oct-16
Basis	750		
Aug- 16		-22	
Sep- 16			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 22.8.16	In-Process 22.8.16	Total 22.8.16	FED 22.8.16
<b>Sangli</b>	4516	0	4516	4516
<b>Erode</b>	558	0	558	558
<b>Nizamabad</b>	20	0	20	20
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in pepper market on Tuesday. Lower arrivals reported.
- Rainfall in major growing regions in Kerala and Tamil Nadu revived pepper plant which is badly affected by drought in April and May month pressurizing the prices at higher levels.
- Export prices were at \$10,925 a tonne c&f for Europe and \$11,175 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	23-Aug-16	22-Aug-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	69200	69000	200
	Garbled	72200	72000	200
Chikmagalur(Kar.)	Ungarbled	68000	68000	Unch
New Delhi	Unpolished	74000	74000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	23-Aug-16	22-Aug-16	Change
Kochi(Ker.)	Arrivals	8	13	-5
	Off-take	8	13	-5

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22.8.16	22.8.16	22.8.16	22.8.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Mostly weak sentiment witnessed in Jeera market on Tuesday. Arrival has decreased.
- At higher prices Exporters also reported inactive in the domestic market. Lower export quantity reported in July month.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Aug-16	22-Aug-16	Change
Unjha (Guj.) Benchmark market	Local	17500	17600	-100
	NCDEX Quality	18500	18700	-200
	Poojari type /Machine Cut	19500	19700	-200
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	15000	17480	-2480
Dhrol (Guj.)	Local	NR	NR	-
Gondal (Guj.)	Local	17250	17750	-500
Jodhpur (Raj.)	Local	17100	17500	-400
Merta City (Nagaur)(Raj.)	Local	18000	17500	500
Nagaur (Raj.)	Local	17700	18200	-500
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19200	19500	-300
	Poojari type / Machine Cut	19900	21000	-1100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-Aug-16	22-Aug-16	Change
Unjha(Guj.)	Arrival	1000	1500	-500
	Off-take	1000	1500	-500
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	1	29	-28
Dhrol(Guj.)	Arrival*	NR	NR	-
Gondal(Guj.)	Arrival	100	200	-100
Jodhpur(Raj.)	Arrival	100	300	-200
Merta City(Nagaur)(Raj.)	Arrival	150	200	-50
Nagaur(Raj.)	Arrival	100	150	-50
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug- 16	18230.00	18300.00	18045.00	18220.00	18230.00
Sep- 16	18410.00	18470.00	18210.00	18390.00	18410.00
Oct- 16	18590.00	18650.00	18440.00	18620.00	18590.00

Spread	Aug-16	Sep-16	Oct-16
Basis	280		
Aug- 16		170	
Sep- 16			230

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 22.8.16	In-Process 22.8.16	Total 22.8.16	FED 22.8.16
Jodhpur	196	3	199	196
Unjha	5477	18	5495	5477

(Quantitv in MT)

Contract	Volume	Change	OI	Change
Aug- 16	7,218	-3,051	18,279	-540
Sep- 16	2,046	-711	5,373	645
Oct- 16	165	-57	843	63

### CARDAMOM

#### Fundamentals:

- Steady sentiment witnessed in New Delhi Small Cardamom market on Tuesday.
- Higher arrival reported in cardamom market on Tuesday.
- Buyers have reported supply decreased today.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)
- Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		23-Aug-16	22-Aug-16	Change
<b>Kochi,Kerala</b> <b>Benchmark market</b>	Max price	1407	1147	260
	Avg. Price	995	929	66
<b>New Delhi</b>	Medium	660	660	Unch
	6.5 (Bold)	730	730	Unch
	7 (Bold)	830	830	Unch
	7.5 (Bold)	930	930	Unch
	8 (Bold)	1220	1220	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Aug-16	22-Aug-16	Change
<b>Kochi</b>	Arrivals	45519	24388	21132
	Off-take	42743	20315	22428
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-Aug-16	22-Aug-16	Change
<b>Singtam,Sikkim</b>	Badadana	1125	1125	Unch
<b>Singtam</b>	Chotadana	1025	1025	Unch
<b>Gangtok,Sikkim</b>	Badadana	1150	1150	Unch
<b>Gangtok</b>	Chotadana	1025	1050	-25

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	+20.20	1182.00	1215.00	1174.60	1188.50
Oct- 16	+45.50	1160.00	1194.40	1160.00	1194.00
Nov- 16	+44.60	1137.00	1161.90	1137.00	1161.90

Contract	Volume	Change	OI	Change
Sep- 16	2,934	1,796	1,303	50
Oct- 16	1,140	834	598	299
Nov- 16	109	60	69	16

Spread	Sep-16	Oct-16	Nov-16
Basis	-193.50		
Sep- 16		5.50	
Oct- 16			-32.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.8.16	20.8.16	20.8.16	13.8.16
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mostly weak sentiment reported in coriander market on Tuesday. Arrival has increased reported.
- Coriander import reported down during June month to 5800 tonnes as compared to previous month 1582 tonnes. Coriander mainly coming from Russia, Italy, Ukraine, Argentina etc.
- Farmers and Stockists were releasing their stocks at higher prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-Aug-16	22-Aug-16	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	7000	7100	-100
	Eagle(Split)	7000	7100	-100
	Badami	6500	6800	-300
	Badami(Split)	6500	6800	-300
<b>Guna (M.P.)</b>	Badami	6200	NA	-
	Eagle	6500	NA	-
	Scooter	6800	NA	-
<b>Neemuch (M.P.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
<b>Ramganj (Raj.)</b>	Eagle	6300	6450	-150
	Eagle(Split)	6300	6450	-150
	Badami	6000	6150	-150
	Badami(Split)	6000	6150	-150
	Scooter	7000	7300	-300
<b>Baran (Raj.)</b>	Eagle	6800	6800	Unch
	Badami	6600	6600	Unch
<b>Bhawani (Raj.)</b>	Eagle	6250	6350	-100
	Badami	6050	6150	-100
	Scooter	6450	6550	-100
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	7125	7250	-125
	Eagle	7250	7375	-125
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-Aug-16	22-Aug-16	Change
<b>Kota (Raj.)</b>	Arrival	2000	1500	500
	Offtake	2000	1500	500
<b>Guna (M.P.)</b>	Arrival	700	NA	-
	Offtake	700	NA	-
<b>Neemuch (M.P.)</b>	Arrival	NA	NA	-
	Offtake	NA	NA	-
<b>Ramganj (Raj.)</b>	Arrival	3000	2500	500
	Offtake	3000	2500	500
<b>Baran (Raj.)</b>	Arrival	800	1300	-500
	Offtake	800	1300	-500
<b>Bhawani (Raj.)</b>	Arrival	400	250	150
	Offtake	400	250	150
<b>Gondal(Guj.)</b>	Arrival	100	500	-400

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug- 16	-10	7670	7703	7467	7670.00
Sep- 16	-31	7625	7625	7393	7590
Oct- 16	-21	7590	7621	7413	7621

Contract	Volume	Change	OI	Change
Aug- 16	5,600	160	17,380	-810
Sep- 16	2,060	1,240	2,650	-70
Oct- 16	140	70	120	120

Spread	Aug-16	Sep-16	Oct-16
Basis	-670		
Aug- 16		-80	
Sep- 16			31

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.8.16	22.8.16	22.8.16	22.8.16
Baran	30	0	30	30
Guna	--	--	--	--
Kota	1200	229	1429	1200
Ramganj	1546	0	1546	1546

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Aug-16	22-Aug-16	Change
Kerala	Kochi	NR	NR	-
	Kattapana	NR	NR	-
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.8.2016	22.8.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			69923	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			63741	62263
	Yellapura	Uttara Kannada			62911	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.8.2016	22.8.2016
Dry	Bangalore	Bangalore	Byadgi	Average	--	15000

Chilies	Karkala Mangalore	Udupi Dakshina Kannada	Guntur		12750	12750
			Local		--	--
			Mankattu		14250	14250
			Byadgi		--	--
			Other		17000	17000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					23.8.2016	22.8.2016
	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10800	10300

-- refers to Not Available.

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