

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Monday. Mostly market closed due to weekend.
- In Andhra Pradesh, Chilli sown area is 44011 hectares as on 24-08-2016, as against normal in season area of 118022 hectares. Last year area coverage for the same period was 42509 hectares.

Re	d Chilli Spot Market Prices	s: (Rs/QtI)				
Centre	Grade	29-Aug-16	27-Aug-16	Change		
	NCDEX Quality	11500	Closed	-		
	LCA 334	11800	Closed	-		
	Teja	13500	Closed	-		
Company (A.D.)	No. 273	12800	Closed	-		
Guntur(A.P.) Benchmark market	No. 5	14000	Closed	-		
BellCilliark market	Fatki	9000	Closed	-		
	Byadgi	14900	Closed	-		
	US 341	13000	Closed	-		
	Denvor Delux	12800	Closed	-		
	Teja	13200	Closed	•		
	Wonder Hot	12800	Closed	-		
Warangal (Talangana)	341	13000	Closed	-		
Warangal (Telangana)	Denvor Delux	12600	Closed			
	Paprika	NA	Closed	-		
	Fatki	7800	Closed	-		
	No. 12	16000	16000	Unch		
	Indu 2070	16000	16000	Unch		
Bedia(M.P.)	MICO (Teja)	13000	13000	Unch		
	Jhankar	NA	NA			
	Ganesh	NA	NA	•		
	Teja(Khamam)	14700	Closed	•		
	M.P. Maco Teja	NA	Closed	•		
New Delhi	Pala 12	NA	Closed	•		
New Dellii	LCA 334	13700	Closed			
	Fatki	10200	Closed	-		
	Packing	13700	Closed	-		
Arrivals & Off-take in bags (1 bag = 45 Kg)						
Centre	Parameter	29-Aug-16	27-Aug-16	Change		
Guntur (A.P.)	Arrivals	50000	Closed			
Guillar (A.F.)	Off-take	40000	Closed			
Warangal (Telangana)	Arrivals	2500	Closed	-		

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close	Spread
Aug-16						Basis
Sep - 16						Aug-16
Oct- 16						Sep - 16

Spread	Jun-16	July-16	Aug-16
Basis			
Aug-16			
Sep - 16			

 Contract
 Volume
 Change
 OI
 Change

 Aug-16
 - - - -

 Sep - 16
 - - - - -

 Oct- 16
 - - - - -

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.8.16	27.8.16	27.8.16	22.8.16
Guntur				



TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Monday. Sangali-Mandi is closed due to last day of the sawan somwar.
- Turmeric sowing area reported up in major growing regions put cap on prices.
- In Telangana State, Turmeric sowing reported week ending 17-08-2016, around 44919 hectares as compared to last year same period 38990 hectares, normal in season 48083 hectares.

Centre	Grade	20 Aug 46	27 Aug 16	Chana
Centre		29-Aug-16	27-Aug-16	Change
	Nizam quality	8000	Closed	-
Nizamabad(A.P.)	Double polish finger	8900	Closed	-
Benchmark market	Gattah (unpolished)	7600	Closed	-
	Gattah (double polished)	8500	Closed	-
Duggirala(A.P.)	Bulb	7300	NR	-
	Finger	7300	NR	-
	Finger	8900	Closed	•
Erode(T.N.)	Gattah	8400	Closed	•
	Sellem	9000	Closed	-
Salem(T.N.)	Bulb	7540	NR	-
	Finger	8320	NR	-
	Rajpuri/Selam Finger	Closed	6900	-
Sangli(Mah.)	Rajpuri Medium	Closed	8000	
	Desi Kadappa	Closed	7000	-
Managara (Talamana)	Finger	8300	Closed	
Warangal(Telangana)	Round	8300	Closed	-
	Arrival & Off-take in bags (1 bag =	75 Kg)		
Centre	Parameter	29-Aug-16	27-Aug-16	Chang
NP	Arrival	800	Closed	-
Nizamabad(A.P.)	Off-take	800	Closed	-
Duggirala(A.P.)	Arrival*	826	NR	-
Salem(T.N.)	Arrival*	1	NR	-
• • • • • • • • • • • • • • • • • • • •	Arrival	1500	Closed	-
Erode(T.N.)	Off-take	1500	Closed	-
Sangli(Mah.)	Arrival	Closed	NA	-
Warangal(Telangana)	Arrival	200	Closed	-
5 (5 7	Arrival * Qtl			

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Sep- 16	-108	7492	7508	7370	7400
Oct- 16	-94	7460	7490	7362	7372
Nov- 16	-118	7512	7512	7380	7392

Contract	Volume	Change	OI	Change
Sep- 16	4,490	-2,625	20,300	-525
Oct- 16	2,125	-1,985	10,910	100
Nov- 16	480	-90	1,405	210

Spread	Sep-16	Oct-16	Nov-16
Basis	600		
Sep- 16		-28	
Oct- 16			20

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX-STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	27.8.16	27.8.16	27.8.16	22.8.16
Sangli	4496	0	4496	4516
Erode	558	0	558	558
Nizamabad	20	0	20	20
Warangal				



BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper market on Monday.
- Lower stocks and expectations of lower production compared to last year also support the prices in the spot market.
- Export prices were at \$11,050 a tonne c&f for Europe and \$11,300 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)						
Centre	Grade	29-Aug-16	27-Aug-16	Change		
Kochi(Ker.)	Ungarbled	69800	Closed	-		
Benchmark market	Garbled	72800	Closed	-		
Chikmagalur(Kar.)	Ungarbled	68000	67500	500		
New Delhi	Unpolished	74000	74000	Unch		
New Dellii	Number 11.5	NA	NA	-		
Arrivals & Off-take in Tonnes						
Centre	Parameter	29-Aug-16	27-Aug-16	Change		
Kashi/Kar \	Arrivals	4	Closed	-		
Kochi(Ker.)	Off-take	4	Closed	-		

NCDEX-FUTURES MARKET +/-\$

Contract

Contract	Volume	e Char	ige	OI		(Change

High

Low

Close

Open

Spread	Nov-14	Dec-14	Jan-15

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Otooks	27.8.16	27.8.16	27.8.16	22.8.16
Calicut				
Kochi				
70 111				



JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Monday.
- At higher prices Exporters also reported inactive in the domestic market. Lower export quantity reported in July month.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Jeera	a(Cumin Seed) Spot Market Prices(Lo	ose): (Rs/QtI)		
Centre	Grade	29-Aug-16	27-Aug-16	Change
Unibo (Cui)	Local	17300	17300	Unch
Unjha (Guj.) Benchmark market	NCDEX Quality	18400	18400	Unch
Delicilliai k Illai ket	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	17050	Closed	-
Patan (Guj.)	Local	NR	NA	-
Dhrol (Guj.)	Local	NR	Closed	-
Gondal (Guj.)	Local	17750	Closed	-
Jodhpur (Raj.)	Local	17000	17000	Unch
Merta City (Nagaur)(Raj.)	Local	16500	17500	-1000
Nagaur (Raj.)	Local	17300	17000	300
Anandpur Kalu(Raj.)	Local	17000	17500	-500
New Delhi	Ganesh	18800	19000	-200
New Deini	Poojari type / Machine Cut	20200	20500	-300
	Arrival & Off-take in bags (1 bag = \$	55 kg)		
Centre	Parameter	29-Aug-16	27-Aug-16	Chang
Unibo(Cui)	Arrival	1000	1200	-200
Unjha(Guj.)	Off-take	1000	1200	-200
Rajkot(Guj.)	Arrival*	130	Closed	-
Patan(Guj.)	Arrival*	NR	NA	-
Dhrol(Guj.)	Arrival*	NR	Closed	-
Gondal(Guj.)	Arrival	40	Closed	-
Jodhpur(Raj.)	Arrival	60	NA	
Merta City(Nagaur)(Raj.)	Arrival	200	100	100
Nagaur(Raj.)	Arrival	50	100	-50
Anandpur Kalu(Raj.)	Arrival	10	NA	-
	Arrival * Qtl	-		-

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Sep- 16	-200.00	17755.00	17810.00	17505.00	17660.00
Oct- 16	-195.00	17915.00	17975.00	17665.00	17830.00
Nov- 16	-280.00	18065.00	18115.00	17950.00	18035.00

Contract	Volume	Change	OI	Change
Sep- 16	11,946	5,052	15,663	-1,050
Oct- 16	4,992	2,478	7,932	1,095
Nov- 16	825	567	1,362	273

Spread	Sep-16	Oct-16	Nov-16
Basis	-360		
Sep- 16		170	
Oct- 16			205

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Otocks	27.8.16	27.8.16	27.8.16	22.8.16
Jodhpur	199	9	208	196
Unjha	5376	21	5397	5477



CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Small Cardamom market on Monday.
- Lower supply attracted the buyers in cardamom market on Monday. However, large cardamom market reported down today.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)
- Cardamom plant reported damaged (dried up) an estimated around 25 --40 percent current year which may negatively impact the total production in the coming season.

Small (Cardamom Spot Mark	et Prices: (Rs/Kg)	
Auction Price		29-Aug-16	27-Aug-16	Change
Santhanpara,Kerala	Max price	1239	1301	-62
Benchmark market	Avg. Price	945	988	-43
	Medium	780	750	30
New Delhi	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1250	1250	Unch
	Arrival & Off-take	e in Kg		
Parameter	Centre	29-Aug-16	27-Aug-16	Change
Santhanpara	Arrivals	19173	60959	-41786
Santhanpara	Off-take	17062	53430	-36368
Large (Cardamom Spot Mark	et Prices: (Rs/Kg)	
Center	Type	29-Aug-16	27-Aug-16	Change
Singtam,Sikkim	Badadana	975	NA	-
Singtam	Chotadana	888	NA	-
Gangtok,Sikkim	Badadana	1000	NA	-
Gangtok	Chotadana	950	NA	-

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Sep- 16	-34.90	1171.10	1188.80	1139.20	1139.20
Oct- 16	-19.40	1225.00	1238.00	1198.00	1204.00
Nov- 16	+1.40	1232.90	1232.90	1200.00	1205.00

Spread	Sep-16	Oct-16	Nov-16
Basis	-194.20		
Sep- 16		64.80	
Oct- 16			1.00
ND O	a da a a baartat 'a a	O	

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Sep- 16	453	-304	832	-83
Oct- 16	453	-103	1,005	-5
Nov- 16	46	14	126	22

MCX-STOCK POSITION

MOX CIOCK	NOX- OT CORT CONTION					
Stocks	Physical stock	Demat stock	Valid Total Stocks	FED		
	27.8.16	27.8.16	27.8.16	22.8.16		
Vandanmedu						
T.N.(Bodi)						



CORIANDER SEED

Fundamentals:

- Steady to weak sentiment reported in coriander market on Monday. Increasing supply reported today.
- Coriander import reported down during June month to 5800 tonnes as compared to previous month 1582 tonnes. Coriander mainly coming from Russia, Italy, Ukraine, Argentina etc.
- Farmers and Stockists were releasing their stocks at higher prices level.

	Coriander Spot Market Pri	ces(Loose): (Rs/Qtl)	
Centre	Grade (New)	29-Aug-16	27-Aug-16	Change
	Eagle	7000	7000	Unch
Kota (Raj.)	Eagle(Split)	7000	7000	Unch
Benchmark market	Badami	6500	6500	Unch
	Badami(Split)	6500	6500	Unch
	Badami	6200	Closed	-
Guna (M.P.)	Eagle	6500	Closed	-
	Scooter	7000	Closed	-
	Badami	6300	Closed	-
Neemuch (M.P.)	Eagle	6700	Closed	-
	Scooter	NA	Closed	-
	Eagle	6200	6300	-100
	Eagle(Split)	6200	6300	-100
Ramganj (Raj.)	Badami	5900	6000	-100
	Badami(Split)	5900	6000	-100
	Scooter	6900	7000	-100
Danier (Dai)	Eagle	6750	6800	-50
Baran (Raj.)	Badami	6550	6600	-50
	Eagle	6200	6200	Unch
DI (D.)	Badami	6000	6000	Unch
Bhawani (Raj.)	Scooter	6400	6400	Unch
	Double Paroot	NA	NA	-
0 1-1/01	Badami	NA	Closed	-
Gondal(Guj.)	Eagle	NA	Closed	-
	Arrival & Off-take in bag	gs (1 bag = 40 kg)		
Cent		29-Aug-16	27-Aug-16	Change
Mata (Dai)	Arrival	3000	2500	500
Kota (Raj.)	Offtake	3000	2500	500
O (M.D.)	Arrival	4000	Closed	-
Guna (M.P.)	Offtake	4000	Closed	-
Noomust (M.D.)	Arrival	200	Closed	-
Neemuch (M.P.)	Offtake	200	Closed	-
Dammani (Dai)	Arrival	7000	6000	1000
Ramganj (Raj.)	Offtake	7000	6000	1000
Beren (Bell)	Arrival	2200	1300	900
Baran (Raj.)	Offtake	2200	1300	900
Di	Arrival	600	1000	-400
Bhawani (Raj.)	Offtake	600	1000	-400
Gondal(Guj.)	Arrival	NA	Closed	-



NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Sep- 16	+43.00	7980	8000	7812	7959
Oct- 16	-41.00	7780	7849	7715	7774
Nov- 16	+6.00	7722	7739	7722	7739

Spread	Sep-16	Oct-16	Nov-16
Basis	-959		
Sep- 16		-185	
Oct- 16			-35

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

Contract	Volume	Change	OI	Change
Sep- 16	5,580	1,900	15,980	-800
Oct- 16	2,500	1,230	4,600	1,310
Nov- 16	20	-60	160	160

NCDX- STOCK POSITION

1	Stocks	Demat	In-Process	Total	FED
	. Olocks	27.8.16	27.8.16	27.8.16	22.8.16
	Baran	30	0	30	30
	Guna	-		-	-
	Kota	1609	110	1719	1200
	Ramganj	1546	0	1546	1546

CLOVE

	Clove Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	29-Aug-16	27-Aug-16	Change			
	Kochi	NR	NR	-			
Kerala	Kattapana	NR	NR	-			
	ldukki	NR	NR	-			
Madagascar		NR	NR	-			
Zanzi	bar	NR	NR	-			

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)
Spice	Market	arket District/State Variety	Grade	Da	ate	
			-		29.8.2016	27.8.2016
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu				
Black	Karkala	Udupi	Other	Other Average		
Pepper	Mangalore	Dakshina Kannada	Otner		45000	45000
	Sirsi	Uttara Kannada			63647	
	Yellapura	Uttara Kannada			63211	
					Modal Price	(Rs/Quintal)

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	ate
					29.8.2016	27.8.2016
Dry	Pongoloro	Pangalora	Byadgi	Average	15500	15500
Chilies	Bangalore	Bangalore	Guntur	Average	12750	12750



Spices-Daily-Fundamental-Report 30 August 2016

			Local			
			Mankattu			14250
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		18000	18000
					Modal Price (Rs/Quintal)	
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Modal Price Da	. ,
Spice	Market	District/State	Variety	Grade		. ,
Spice Turmeric	Market Gundlupet	District/State Chamarajanagar	Variety Local	Grade Average	Da	te

⁻⁻ refers to Not Available.

Disclaime

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