

REDCHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Chilli market on Wednesday.
- In Andhra Pradesh, Kharif Red Chilli crop is at sowing to vegetative stage in all districts. In Telangana, Chilli crop is in vegetative stage. Chilli transplantations have not yet completed in this state.
- In Andhra Pradesh, Chilli sown area is 44011 hectares as on 24-08-2016, as against normal in season area of 118022 hectares. Last year area coverage for the same period was 42509 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	31-Aug-16	30-Aug-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	11400	11500	-100
	LCA 334	11600	11800	-200
	Teja	13100	13500	-400
	No. 273	12700	12800	-100
	No. 5	14000	14000	Unch
	Fatki	9000	9000	Unch
	Byadgi	15000	14900	100
	US 341	13000	13000	Unch
	Denvor Delux	12800	12800	Unch
Warangal (Telangana)	Teja	13200	13200	Unch
	Wonder Hot	12800	12800	Unch
	341	13000	13000	Unch
	Denvor Delux	12600	12600	Unch
	Paprika	NA	NA	-
	Fatki	7800	7800	Unch
Bedia(M.P.)	No. 12	16000	16000	Unch
	Indu 2070	16000	16000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14500	14500	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	13500	13500	Unch
	Fatki	10000	10000	Unch
	Packing	13500	13500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	31-Aug-16	30-Aug-16	Change
Guntur (A.P.)	Arrivals	70000	75000	-5000
	Off-take	40000	45000	-5000
Warangal (Telangana)	Arrivals	4000	2000	2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		30.8.16	30.8.16	30.8.16	29.8.16
Sep - 16	--	--	--	--					
Oct- 16	--	--	--	--					
					Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Wednesday. In Telangana, Turmeric crop is in vegetative stage.
- Turmeric sowing area reported up in major growing regions put cap on prices.
- In Telangana State, Turmeric sowing reported week ending 24-08-2016, around 44920 hectares as compared to last year same period 39431 hectares, normal in season 48083 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Aug-16	30-Aug-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8800	8900	-100
	Gattah (unpolished)	7500	7600	-100
	Gattah (double polished)	8500	8500	Unch
Duggirala(A.P.)	Bulb	7350	NR	-
	Finger	7350	NR	-
Erode(T.N.)	Finger	8900	8900	Unch
	Gattah	8400	8400	Unch
	Sellem	9000	9000	Unch
Salem(T.N.)	Bulb	7580	7540	40
	Finger	8320	8320	Unch
Sangli(Mah.)	Rajpuri/Selam Finger	8000	NA	-
	Rajpuri Medium	6500	NA	-
	Desi Kadappa	7200	NA	-
Warangal(Telangana)	Finger	8300	8300	Unch
	Round	8300	8300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	31-Aug-16	30-Aug-16	Change
Nizamabad(A.P.)	Arrival	600	500	100
	Off-take	600	500	100
Duggirala(A.P.)	Arrival*	2	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	1500	2000	-500
	Off-take	1500	2000	-500
Sangli(Mah.)	Arrival	1500	NA	-
Warangal(Telangana)	Arrival	300	200	100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	-104	7380	7428	7256	7300
Oct- 16	-76	7292	7358	7170	7240
Nov- 16	-126	7360	7360	7180	7276

Contract	Volume	Change	OI	Change
Sep- 16	8,000	15	18,190	-1,175
Oct- 16	5,100	655	11,730	-125
Nov- 16	1,525	740	2,520	720

Spread	Sep-16	Oct-16	Nov-16
Basis	600		
Sep- 16		-60	
Oct- 16			36

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.8.16	In-Process 30.8.16	Total 30.8.16	FED 29.8.16
Sangli	4566	0	4566	4491
Erode	598	0	598	558
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market on Wednesday.
- Lower stocks and expectations of lower production compared to last year also support the prices in the spot market.
- Export prices were at \$11,050 a tonne c&f for Europe and \$11,300 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	31-Aug-16	30-Aug-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	70000	70000	Unch
	Garbled	73000	73000	Unch
Chikmagalur(Kar.)	Ungarbled	68000	68000	Unch
New Delhi	Unpolished	74000	74000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	31-Aug-16	30-Aug-16	Change
Kochi(Ker.)	Arrivals	8	23	-15
	Off-take	8	23	-15

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.8.16	30.8.16	30.8.16	29.8.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Wednesday.
- Lower supply supported the prices in the spot market. Stockists were not interested to releasing stocks at lower prices level.
- Exporters reported active in the Unjha spot market.
- However, good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Aug-16	30-Aug-16	Change
Unjha (Guj.) Benchmark market	Local	17300	17300	Unch
	NCDEX Quality	18400	18400	Unch
	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	17325	17000	325
Patan (Guj.)	Local	16750	16200	550
Dhrol (Guj.)	Local	NR	NR	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17500	17000	500
Merta City (Nagaur)(Raj.)	Local	17500	16500	1000
Nagaur (Raj.)	Local	17700	17300	400
Anandpur Kalu(Raj.)	Local	17500	17000	500
New Delhi	Ganesh	18500	18800	-300
	Poojari type / Machine Cut	20300	20200	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	31-Aug-16	30-Aug-16	Change
Unjha(Guj.)	Arrival	1000	700	300
	Off-take	1000	700	300
Rajkot(Guj.)	Arrival*	150	180	-30
Patan(Guj.)	Arrival*	1	15	-14
Dhrol(Guj.)	Arrival*	NR	NR	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	30	60	-30
Merta City(Nagaur)(Raj.)	Arrival	125	200	-75
Nagaur(Raj.)	Arrival	30	50	-20
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	-70.00	17770.00	17930.00	17665.00	17755.00
Oct- 16	-60.00	17900.00	18100.00	17820.00	17930.00
Nov- 16	-140.00	18120.00	18320.00	18045.00	18145.00

Contract	Volume	Change	OI	Change
Sep- 16	8,115	-5,079	12,309	-1,677
Oct- 16	4,536	-1,719	10,326	1,581
Nov- 16	195	-273	1,449	21

Spread	Sep-16	Oct-16	Nov-16
Basis	-455		
Sep- 16		175	
Oct- 16			215

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.8.16	In-Process 30.8.16	Total 30.8.16	FED 29.8.16
Jodhpur	205	0	205	205
Unjha	5019	0	5019	5196

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Small Cardamom market on Wednesday. Large cardamom market reported steady to firm today.
- Higher supply reported in cardamom market on Wednesday.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)
- Cardamom plant reported damaged (dried up) an estimated around 25 --40 percent current year which may negatively impact the total production in the coming season.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		31-Aug-16	30-Aug-16	Change
Vandanmettu,Kerala Benchmark market	Max price	1264	1304	-40
	Avg. Price	982	997	-15
New Delhi	Medium	780	780	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	31-Aug-16	30-Aug-16	Change
Vandanmettu	Arrivals	73370	56663	16707
	Off-take	66408	56044	10364
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	31-Aug-16	30-Aug-16	Change
Singtam,Sikkim	Badadana	975	975	Unch
Singtam	Chotadana	900	900	Unch
Gangtok,Sikkim	Badadana	950	950	Unch
Gangtok	Chotadana	900	875	25

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	-10.40	1147.60	1148.00	1135.00	1136.90
Oct- 16	-13.20	1180.00	1197.00	1179.00	1182.00
Nov- 16	-20.50	1187.90	1200.00	1177.00	1177.00

Contract	Volume	Change	OI	Change
Sep- 16	161	-398	682	-41
Oct- 16	416	-368	917	-34
Nov- 16	79	17	189	37

Spread	Sep-16	Oct-16	Nov-16
Basis	-154.90		
Sep- 16		45.10	
Oct- 16			-5.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.8.16	30.8.16	30.8.16	29.8.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment reported in coriander market on Wednesday. Baran mandi is closed due to shivratri.
- Lower supply supported Coriander prices today.
- Buyers reported active in the spot market for good quality supply as SEBI seized Coriander stocks due to quality issue.
- Farmers and Stockists were releasing their stocks only at higher prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	31-Aug-16	30-Aug-16	Change
Kota (Raj.) Benchmark market	Eagle	7000	7000	Unch
	Eagle(Split)	7000	7000	Unch
	Badami	6500	6500	Unch
	Badami(Split)	6500	6500	Unch
Guna (M.P.)	Badami	6500	6300	200
	Eagle	6700	6500	200
	Scooter	7000	6800	200
Neemuch (M.P.)	Badami	6600	6300	300
	Eagle	7000	6700	300
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	5900	5900	Unch
	Badami(Split)	5900	5900	Unch
	Scooter	6900	6900	Unch
Baran (Raj.)	Eagle	Closed	6750	-
	Badami	Closed	6550	-
Bhawani (Raj.)	Eagle	6300	6200	100
	Badami	6100	6000	100
	Scooter	6500	6400	100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		31-Aug-16	30-Aug-16	Change
Kota (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Guna (M.P.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Neemuch (M.P.)	Arrival	150	200	-50
	Offtake	150	200	-50
Ramganj (Raj.)	Arrival	5000	7000	-2000
	Offtake	5000	7000	-2000
Baran (Raj.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Bhawani (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	+234.00	8087	8377	8054	8325
Oct- 16	+208.00	7900	8120	7880	8086
Nov- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep- 16	8,970	4,260	11,910	-2,910
Oct- 16	3,590	1,650	6,990	1,470
Nov- 16	--	--	--	--

Spread	Sep-16	Oct-16	Nov-16
Basis	-1325		
Sep- 16		-239	
Oct- 16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.8.16	30.8.16	30.8.16	29.8.16
Baran	30	0	30	30
Guna	--	--	--	--
Kota	1639	40	1679	1639
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Aug-16	30-Aug-16	Change
Kerala	Kochi	NR	NR	-
	Kattapana	NR	NR	-
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.8.2016	30.8.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.8.2016	30.8.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	15500
			Guntur		12750	--



			Local		--	--
			Mankattu		14250	14250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		18000	18000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.8.2016	30.8.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10800

-- refers to Not Available.

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