

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Thursday. Mostly market closed due to Amavashya.
- In Andhra Pradesh, Kharif Red Chilli crop is at sowing to vegetative stage in all districts. In Telangana, Chilli crop is in vegetative stage. Chilli transplantations have not yet completed in this state.
- In Andhra Pradesh, Chilli sown area is 44011 hectares as on 24-08-2016, as against normal in season area of 118022 hectares. Last year area coverage for the same period was 42509 hectares.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | | |
|---|-----------------------------|-------------|-----------|--------|--|
| Centre | Grade | 1-Sep-16 | 31-Aug-16 | Change | |
| | NCDEX Quality | 11400 | 11400 | Unch | |
| | LCA 334 | 11600 | 11600 | Unch | |
| | Teja | 13100 | 13100 | Unch | |
| Comton(A.B.) | No. 273 | 12700 | 12700 | Unch | |
| Guntur(A.P.) Benchmark market | No. 5 | 14000 | 14000 | Unch | |
| Delicillia k ilia ket | Fatki | 9000 | 9000 | Unch | |
| | Byadgi | 15000 | 15000 | Unch | |
| | US 341 | 13000 | 13000 | Unch | |
| | Denvor Delux | 12800 | 12800 | Unch | |
| | Teja | Closed | 13200 | - | |
| | Wonder Hot | Closed | 12800 | - | |
| Warangal (Talangana) | 341 | Closed | 13000 | - | |
| Warangal (Telangana) | Denvor Delux | Closed | 12600 | - | |
| | Paprika | Closed | NA | - | |
| | Fatki | Closed | 7800 | - | |
| | No. 12 | Closed | 16000 | - | |
| | Indu 2070 | Closed | 16000 | - | |
| Bedia(M.P.) | MICO (Teja) | Closed | 13000 | - | |
| | Jhankar | Closed | NA | - | |
| | Ganesh | Closed | NA | - | |
| | Teja(Khamam) | Closed | 14500 | - | |
| | М.Р. Масо Теја | Closed | NA | - | |
| New Delhi | Pala 12 | Closed | NA | - | |
| New Dellii | LCA 334 | Closed | 13500 | - | |
| | Fatki | Closed | 10000 | - | |
| | Packing | Closed | 13500 | - | |
| Arriv | als & Off-take in bags (1 b | ag = 45 Kg) | | | |
| Centre | Parameter | 1-Sep-16 | 31-Aug-16 | Change | |
| Guntur (A.P.) | Arrivals | 70000 | 70000 | Unch | |
| Guillul (A.F.) | Off-take | 40000 | 40000 | Unch | |
| Warangal (Telangana) | Arrivals | Closed | 4000 | - | |

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Aug-16 | | | | | |
| Sep - 16 | | | | | |
| Oct- 16 | | | | | |

| Spread | Jun-16 | July-16 | Aug-16 | |
|----------|--------|---------|--------|--|
| Basis | | | | |
| Aug-16 | | | | |
| Sep - 16 | | | | |

 Contract
 Volume
 Change
 OI
 Change

 Aug-16
 - - - -

 Sep - 16
 - - - -

 Oct- 16
 - - - -

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|---------|------------|---------|---------|
| | 31.8.16 | 31.8.16 | 31.8.16 | 29.8.16 |
| Guntur | | | | |



TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Thursday. Mostly market closed due to Amavashya.
- In Telangana, Turmeric crop is in vegetative stage.
- Turmeric sowing area reported up in major growing regions put cap on prices.
- In Telangana State, Turmeric sowing reported week ending 24-08-2016, around 44920 hectares as compared to last year same period 39431 hectares, normal in season 48083 hectares.

| | Turmeric Spot Market Prices(Loose) | : (Rs/Qtl) | | |
|---------------------|-------------------------------------|------------|-----------|--------|
| Centre | Grade | 1-Sep-16 | 31-Aug-16 | Change |
| | Nizam quality | Closed | 7900 | - |
| Nizamabad(A.P.) | Double polish finger | Closed | 8800 | - |
| Benchmark market | Gattah (unpolished) | Closed | 7500 | - |
| | Gattah (double polished) | Closed | 8500 | - |
| Duggirala(A.P.) | Bulb | 7390 | 7350 | 40 |
| | Finger | 7400 | 7350 | 50 |
| | Finger | Closed | 8900 | - |
| Erode(T.N.) | Gattah | Closed | 8400 | - |
| | Sellem | Closed | 9000 | - |
| Solom/T N \ | Bulb | 7580 | 7580 | Unch |
| Salem(T.N.) | Finger | 8350 | 8350 | Unch |
| | Rajpuri/Selam Finger | Closed | 8000 | - |
| Sangli(Mah.) | Rajpuri Medium | Closed | 6500 | - |
| | Desi Kadappa | Closed | 7200 | - |
| Warengel/Telengene) | Finger | Closed | 8300 | - |
| Warangal(Telangana) | Round | Closed | 8300 | - |
| | Arrival & Off-take in bags (1 bag = | 75 Kg) | | |
| Centre | Parameter | 1-Sep-16 | 31-Aug-16 | Chang |
| Nizamabad(A.P.) | Arrival | Closed | 600 | - |
| Nizailiabau(A.P.) | Off-take | Closed | 600 | - |
| Duggirala(A.P.) | Arrival* | 168 | 2 | 166 |
| Salem(T.N.) | Arrival* | 1 | 1 | Unch |
| Frada/T N \ | Arrival | Closed | 1500 | - |
| Erode(T.N.) | Off-take | Closed | 1500 | - |
| Sangli(Mah.) | Arrival | Closed | 1500 | - |
| Warangal(Telangana) | Arrival | Closed | 300 | - |
| | Arrival * Qtl | | | |

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|------|-------|
| Sep- 16 | -146 | 7356 | 7356 | 7154 | 7154 |
| Oct- 16 | -120 | 7270 | 7280 | 7092 | 7106 |
| Nov- 16 | -98 | 7288 | 7314 | 7150 | 7160 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Sep- 16 | 4,995 | -3,005 | 17,930 | -260 |
| Oct- 16 | 3,415 | -1,685 | 12,015 | 285 |
| Nov- 16 | 405 | -1,120 | 2,705 | 185 |

| Spread | Sep-16 | Oct-16 | Nov-16 |
|---------|--------|--------|--------|
| Basis | | | |
| Sep- 16 | | -48 | |
| Oct- 16 | | | 54 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|---------|------------|---------|---------|
| Stocks | 31.8.16 | 31.8.16 | 31.8.16 | 29.8.16 |
| Sangli | 4566 | 0 | 4566 | 4491 |
| Erode | 598 | 0 | 598 | 558 |
| Nizamabad | 20 | 0 | 20 | 20 |
| Warangal | | | | |



BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market on Thursday.
- Lower stocks and expectations of lower production compared to last year also support the prices in the spot market.
- Export prices were at \$11,050 a tonne c&f for Europe and \$11,300 for the US.

| Black Pepper Spot Market Prices: (Rs/QtI) | | | | | | |
|---|------------------------|----------|-----------|--------|--|--|
| Centre | Grade | 1-Sep-16 | 31-Aug-16 | Change | | |
| Kochi(Ker.) | Ungarbled | 70000 | 70000 | Unch | | |
| Benchmark market | Garbled | 73000 | 73000 | Unch | | |
| Chikmagalur(Kar.) | Ungarbled | 68000 | 68000 | Unch | | |
| New Delhi | Unpolished | 74000 | 74000 | Unch | | |
| New Dellii | Number 11.5 | NA | NA | - | | |
| | Arrivals & Off-take in | n Tonnes | | | | |
| Centre | Parameter | 1-Sep-16 | 31-Aug-16 | Change | | |
| Voohi/Vor | Arrivals | 13 | 8 | 5 | | |
| Kochi(Ker.) | Off-take | 13 | 8 | 5 | | |

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| | | | | | |
| | | | - | | |
| | | | | | |
| | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

| Spread | Nov-14 | Dec-14 | Jan-15 |
|--------|--------|--------|--------|
| | | | |
| | | | |
| | | | |
| | | | |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX-STOCK POSITION**

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| Olocks | 31.8.16 | 31.8.16 | 31.8.16 | 29.8.16 |
| Calicut | | | | |
| Kochi | | | - | - |



JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday.
- Lower supply supported the prices in the spot market. Stockists were not interested to releasing stocks at lower prices level.
- Exporters reported active in the Unjha spot market.
- However, good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

| Centre | Grade | 1-Sep-16 | 24 Aug 46 | Chara |
|---------------------------|---|----------|-----------|--------|
| Centre | 0.000 | | 31-Aug-16 | Change |
| Unjha (Guj.) | Local | 17400 | 17300 | 100 |
| Benchmark market | NCDEX Quality | 18500 | 18400 | 100 |
| | Poojari type /Machine Cut | 19100 | 19000 | 100 |
| Rajkot (Guj.) | Local | NA | 17325 | - |
| Patan (Guj.) | Local | 16005 | 16750 | -745 |
| Dhrol (Guj.) | Local | NR | NR | - |
| Gondal (Guj.) | · • • • • • • • • • • • • • • • • • • • | | NR | - |
| Jodhpur (Raj.) Local | | 17500 | 17500 | Unch |
| Merta City (Nagaur)(Raj.) | Local | 17500 | 17500 | Unch |
| Nagaur (Raj.) | Local | 17700 | 17700 | Unch |
| Anandpur Kalu(Raj.) | Local | 17500 | 17500 | Unch |
| | Ganesh | 18700 | 18500 | 200 |
| New Delhi | Poojari type / Machine Cut | 20300 | 20300 | Unch |
| | Arrival & Off-take in bags (1 bag = 5 | 5 kg) | | |
| Centre | Parameter | 1-Sep-16 | 31-Aug-16 | Chang |
| Uniba/Gui \ | Arrival | 500 | 1000 | -500 |
| Unjha(Guj.) | Off-take | 500 | 1000 | -500 |
| Rajkot(Guj.) | Arrival* | NA | 150 | - |
| Patan(Guj.) | Arrival* | 5 | 1 | 4 |
| Dhrol(Guj.) | Arrival* | NR | NR | - |
| Gondal(Guj.) | Arrival | NR | NR | - |
| Jodhpur(Raj.) | Arrival | 30 | 30 | Unch |
| Merta City(Nagaur)(Raj.) | Arrival | 150 | 125 | 25 |
| Nagaur(Raj.) | Arrival | 30 | 30 | Unch |
| Anandpur Kalu(Raj.) | Arrival | NA | NA | - |
| | Arrival * Qtl | • | • | , |

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|---------|----------|----------|----------|----------|
| Sep- 16 | +245.00 | 17780.00 | 18110.00 | 17705.00 | 18000.00 |
| Oct- 16 | +210.00 | 17955.00 | 18270.00 | 17930.00 | 18125.00 |
| Nov- 16 | +190.00 | 18220.00 | 18450.00 | 18205.00 | 18340.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Sep- 16 | 7,788 | -327 | 11,517 | -792 |
| Oct- 16 | 7,503 | 2,967 | 11,583 | 1,257 |
| Nov- 16 | 201 | 6 | 1,509 | 60 |

| Spread | Sep-16 | Oct-16 | Nov-16 |
|---------|--------|--------|--------|
| Basis | -600 | | |
| Sep- 16 | | 125 | |
| Oct- 16 | | | 215 |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 31.8.16 | 31.8.16 | 31.8.16 | 29.8.16 |
| Jodhpur | 196 | 0 | 196 | 205 |
| Unjha | 4951 | 0 | 4951 | 5196 |



CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Small Cardamom market on Thursday. Large cardamom market reported steady to firm today.
- Lower supply reported in cardamom market on Thursday.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)
- Cardamom plant reported damaged (dried up) an estimated around 25 --40 percent current year which may negatively impact the total production in the coming season.

| Small Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
|--|--------------------|--------------------|-----------|--------|--|
| Auction Price | | 1-Sep-16 | 31-Aug-16 | Change | |
| Kumily,Kerala | Max price | 1278 | 1264 | 14 | |
| Benchmark market | Avg. Price | 936 | 982 | -46 | |
| | Medium | 780 | 780 | Unch | |
| | 6.5 (Bold) | 850 | 850 | Unch | |
| New Delhi | 7 (Bold) | 900 | 900 | Unch | |
| | 7.5 (Bold) | 1000 | 1000 | Unch | |
| | 8 (Bold) | 1250 | 1250 | Unch | |
| | Arrival & Off-ta | ke in Kg | | | |
| Parameter | Centre | 1-Sep-16 | 31-Aug-16 | Change | |
| Kumily | Arrivals | 41502 | 73370 | -31868 | |
| Kulliny | Off-take | 40118 | 66408 | -26289 | |
| Larg | e Cardamom Spot Ma | rket Prices: (Rs/K | (g) | | |
| Center | Type | 1-Sep-16 | 31-Aug-16 | Change | |
| Singtam,Sikkim | Badadana | 988 | 975 | 13 | |
| Singtam | Chotadana | 900 | 900 | Unch | |
| Gangtok,Sikkim | Badadana | 975 | 950 | 25 | |
| Gangtok | Chotadana | 925 | 900 | 25 | |

MCX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Sep- 16 | | | | | |
| Oct- 16 | | | | | |
| Nov- 16 | | | | | |

| Spread | Sep-16 | Oct-16 | Nov-16 |
|---------|--------|--------|--------|
| Basis | | | |
| Sep- 16 | | | |
| Oct- 16 | | | |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Sep- 16 | | | | |
| Oct- 16 | | | | |
| Nov- 16 | | | | |

MCX- STOCK POSITION

| mex ereckreemen | | | | | | |
|-----------------|----------------|-------------|-----------------------|---------|--|--|
| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED | | |
| | 31.8.16 | 31.8.16 | 31.8.16 | 29.8.16 | | |
| Vandanmedu | | | | | | |
| T.N.(Bodi) | | | | | | |



CORIANDER SEED

Fundamentals:

- Steady to firm sentiment reported in coriander market on Thursday. Few markets closed due to Amavashya.
- Increasing supply reported Coriander market today.
- Buyers reported active in the spot market for good quality supply as SEBI seized Coriander stocks due to quality issue.
- Farmers and Stockists were releasing their stocks only at higher prices level.

| | Coriander Spot Market Pri | ces(Loose): (Rs/Qtl |) | |
|------------------|---------------------------|---------------------|-----------|--------|
| Centre | Grade (New) | 1-Sep-16 | 31-Aug-16 | Change |
| | Eagle | 7000 | 7000 | Unch |
| Kota (Raj.) | Eagle(Split) | 7000 | 7000 | Unch |
| Benchmark market | Badami | 6500 | 6500 | Unch |
| | Badami(Split) | 6500 | 6500 | Unch |
| | Badami | Closed | 6500 | |
| Guna (M.P.) | Eagle | Closed | 6700 | |
| | Scooter | Closed | 7000 | |
| | Badami | Closed | 6600 | |
| Neemuch (M.P.) | Eagle | Closed | 7000 | |
| • | Scooter | Closed | NA | |
| | Eagle | 6400 | 6200 | 200 |
| | Eagle(Split) | 6400 | 6200 | 200 |
| Ramganj (Raj.) | Badami | 6100 | 5900 | 200 |
| | Badami(Split) | 6100 | 5900 | 200 |
| | Scooter | 6900 | 6900 | Unch |
| Daman (Dail) | Eagle | 6900 | Closed | |
| Baran (Raj.) | Badami | 6700 | Closed | |
| | Eagle | Closed | 6300 | |
| Dhawani (Dai) | Badami | Closed | 6100 | |
| Bhawani (Raj.) | Scooter | Closed | 6500 | |
| | Double Paroot | Closed | NA | |
| 0 | Badami | NR | NR | |
| Gondal(Guj.) | Eagle | NR | NR | |
| | Arrival & Off-take in ba | gs (1 bag = 40 kg) | | |
| Cent | re | 1-Sep-16 | 31-Aug-16 | Change |
| Kata (Dail) | Arrival | 2000 | 2000 | Unch |
| Kota (Raj.) | Offtake | 2000 | 2000 | Unch |
| Ours (M.D.) | Arrival | Closed | 3000 | |
| Guna (M.P.) | Offtake | Closed | 3000 | |
| Negrouph (M.D.) | Arrival | Closed | 150 | |
| Neemuch (M.P.) | Offtake | Closed | 150 | |
| Damanaw' (D-') | Arrival | 6000 | 5000 | 1000 |
| Ramganj (Raj.) | Offtake | 6000 | 5000 | 1000 |
| Baran (Bail) | Arrival | 2500 | Closed | |
| Baran (Raj.) | Offtake | 2500 | Closed | |
| Dhawari (Dai) | Arrival | Closed | 1000 | |
| Bhawani (Raj.) | Offtake | Closed | 1000 | |
| Gondal(Guj.) | Arrival | NR | NR | |



NCDEX-FUTURES MARKET

30

Dry

Chilies

Bangalore

Nov- 16

| Contract | +/-\$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Sep- 16 | -40.00 | 8350 | 8446 | 8295 | 8306 |
| Oct- 16 | -20.00 | 8095 | 8225 | 8072 | 8085 |
| Nov- 16 | +63.00 | 7962 | 8025 | 7734 | 8025 |

| Spread | Sep-16 | Oct-16 | Nov-16 |
|---------|--------|--------|--------|
| Basis | -1306 | | |
| Sep- 16 | | -221 | |
| Oct- 16 | | | -60 |

Contract Volume Change OI Change Sep- 16 4,990 -3,980 10,860 -1,050 Oct- 16 3,560 -30 8,400 1,410 170

170

30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| Otocks | 31.8.16 | 31.8.16 | 31.8.16 | 29.8.16 |
| Baran | 30 | 0 | 30 | 30 |
| Guna | | | | |
| Kota | 1639 | 30 | 1669 | 1639 |
| Ramganj | 1546 | 0 | 1546 | 1546 |

15500

12750

12750

CLOVE

| Clove Spot Market Prices(Loose): (Rs/Qtl) | | | | | | |
|---|-----------|----------|-----------|--------|--|--|
| Centre | Grade | 1-Sep-16 | 31-Aug-16 | Change | | |
| | Kochi | NR | NR | - | | |
| Kerala | Kattapana | NR | NR | - | | |
| | ldukki | NR | NR | - | | |
| Mada | gascar | NR | NR | - | | |
| Zan | zibar | NR | NR | - | | |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| | | | | | Modal Price | (Rs/Quintal) |
|--------|-------------|----------------------------------|---------------|-------|-------------|--------------|
| Spice | Market | Market District/State Variety Gr | | Grade | Date | |
| | | _ | 1.9.2016 | | 31.8.2016 | |
| | Belthangadi | Dakshina Kannada | | | | |
| | Gonikoppal | Kodagu | | | | |
| Black | Karkala | Udupi | Other Average | • | | |
| Pepper | Mangalore | Dakshina Kannada | | 45000 | 45000 | |
| | Sirsi | Uttara Kannada | | | | |
| | Yellapura | Uttara Kannada | | | | |
| | | | | | Modal Price | (Rs/Quintal) |
| Spice | Market | District/State | Variety | Grade | Da | ate |
| | | | | | 1.9.2016 | 31.8.2016 |

Byadgi

Guntur

Average

Bangalore



Spices-Daily-Fundamental-Report 2 September 2016

| 1 | | | Local | | | |
|-------------------|-------------------------|--------------------------------------|----------------------|-------------------------|-------------------|---|
| | | | Mankattu | | 14250 | 14250 |
| | Karkala | Udupi | Byadgi | | | |
| | Mangalore | Dakshina Kannada | Other | | 18000 | 18000 |
| | | | | | | |
| | | | | | Modal Price | (Rs/Quintal) |
| Spice | Market | District/State | Variety | Grade | Modal Price Da | . , , , , , , , , , , , , , , , , , , , |
| Spice | Market | District/State | Variety | Grade | | . , , , , , , , , , , , , , , , , , , , |
| Spice Turmeric | Market Gundlupet | District/State Chamarajanagar | Variety Local | Grade Average | Da | te |

⁻⁻ refers to Not Available.

Disclaime

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