

### REDCHILLI

#### Fundamentals:

- Steady sentiment witnessed in Chilli market on Friday. Mostly market closed due to labour strike.
- In Andhra Pradesh, Kharif Red Chilli crop is at sowing to vegetative stage in all districts. In Telangana, Chilli crop is in vegetative stage. Chilli transplantations have not yet completed in this state.
- In Andhra Pradesh, Chilli sown area is 44011 hectares as on 24-08-2016, as against normal in season area of 118022 hectares. Last year area coverage for the same period was 42509 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	2-Sep-16	1-Sep-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	11400	-
	LCA 334	Closed	11600	-
	Teja	Closed	13100	-
	No. 273	Closed	12700	-
	No. 5	Closed	14000	-
	Fatki	Closed	9000	-
	Byadgi	Closed	15000	-
	US 341	Closed	13000	-
	Denvor Delux	Closed	12800	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	16000	Closed	-
	Indu 2070	16000	Closed	-
	MICO (Teja)	13000	Closed	-
	Jhankar	NA	Closed	-
	Ganesh	NA	Closed	-
New Delhi	Teja(Khamam)	14500	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	13500	Closed	-
	Fatki	10000	Closed	-
	Packing	13500	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	2-Sep-16	1-Sep-16	Change
Guntur (A.P.)	Arrivals	Closed	70000	-
	Off-take	Closed	40000	-
Warangal (Telangana)	Arrivals	Closed	Closed	-

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		1.9.16	1.9.16	1.9.16	29.8.16
Sep - 16	--	--	--	--					
Oct- 16	--	--	--	--					
						Guntur	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Friday. Mostly market closed due to labour strike.
- In Telangana, Turmeric crop is in vegetative stage.
- Turmeric sowing area reported up in major growing regions put cap on prices.
- In Telangana State, Turmeric sowing reported week ending 24-08-2016, around 44920 hectares as compared to last year same period 39431 hectares, normal in season 48083 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Sep-16	1-Sep-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	<b>Nizam quality</b>	Closed	Closed	-
	<b>Double polish finger</b>	Closed	Closed	-
	<b>Gattah (unpolished)</b>	Closed	Closed	-
	<b>Gattah (double polished)</b>	Closed	Closed	-
<b>Duggirala(A.P.)</b>	<b>Bulb</b>	7390	7390	Unch
	<b>Finger</b>	7400	7400	Unch
<b>Erode(T.N.)</b>	<b>Finger</b>	8800	Closed	-
	<b>Gattah</b>	8300	Closed	-
	<b>Sellem</b>	8900	Closed	-
<b>Salem(T.N.)</b>	<b>Bulb</b>	7600	7580	20
	<b>Finger</b>	8600	8350	250
<b>Sangli(Mah.)</b>	<b>Rajpuri/Selam Finger</b>	7700	Closed	-
	<b>Rajpuri Medium</b>	6200	Closed	-
	<b>Desi Kadappa</b>	6900	Closed	-
<b>Warangal(Telangana)</b>	<b>Finger</b>	Closed	Closed	-
	<b>Round</b>	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	2-Sep-16	1-Sep-16	Change
<b>Nizamabad(A.P.)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Off-take</b>	Closed	Closed	-
<b>Duggirala(A.P.)</b>	<b>Arrival*</b>	2	168	-166
<b>Salem(T.N.)</b>	<b>Arrival*</b>	1	1	Unch
<b>Erode(T.N.)</b>	<b>Arrival</b>	2000	Closed	-
	<b>Off-take</b>	2000	Closed	-
<b>Sangli(Mah.)</b>	<b>Arrival</b>	800	Closed	-
<b>Warangal(Telangana)</b>	<b>Arrival</b>	Closed	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep- 16	-286	7120	7196	6868	6868
Oct- 16	-172	7130	7200	6950	6978
Nov- 16	-172	7190	7274	6996	7020

Contract	Volume	Change	OI	Change
Sep- 16	13,550	8,555	14,345	-3,585
Oct- 16	11,725	8,310	11,925	-90
Nov- 16	2,235	1,830	3,410	705

Spread	Sep-16	Oct-16	Nov-16
Basis	--		
Sep- 16		110	
Oct- 16			42

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 1.9.16	In-Process 1.9.16	Total 1.9.16	FED 29.8.16
<b>Sangli</b>	4566	0	4566	4491
<b>Erode</b>	648	0	648	558
<b>Nizamabad</b>	20	0	20	20
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in pepper market on Friday. Kochi market closed due to labour strike.
- Lower stocks and expectations of lower production compared to last year also support the prices in the spot market.
- Export prices were at \$11,150 a tonne c&f for Europe and \$11,400 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	2-Sep-16	1-Sep-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	70000	--
	Garbled	Closed	73000	--
Chikmagalur(Kar.)	Ungarbled	68000	68000	Unch
New Delhi	Unpolished	74000	74000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	2-Sep-16	1-Sep-16	Change
Kochi(Ker.)	Arrivals	--	13	--
	Off-take	--	13	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	1.9.16	1.9.16	1.9.16	29.8.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Friday.
- Lower supply supported the prices in the spot market. Stockists were not interested to releasing stocks at lower prices level.
- Exporters reported active in the Unjha spot market.
- However, good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Sep-16	1-Sep-16	Change
Unjha (Guj.) Benchmark market	Local	17400	17400	Unch
	NCDEX Quality	18500	18500	Unch
	Poojari type /Machine Cut	19100	19100	Unch
Rajkot (Guj.)	Local	17125	NA	-
Patan (Guj.)	Local	16445	16005	440
Dhrol (Guj.)	Local	16375	NR	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	17500	500
Merta City (Nagaur)(Raj.)	Local	18500	17500	1000
Nagaur (Raj.)	Local	18500	17700	800
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	18800	18700	100
	Poojari type / Machine Cut	20300	20300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-Sep-16	1-Sep-16	Change
Unjha(Guj.)	Arrival	200	500	-300
	Off-take	200	500	-300
Rajkot(Guj.)	Arrival*	180	NA	-
Patan(Guj.)	Arrival*	22	5	17
Dhrol(Guj.)	Arrival*	10	NR	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	20	30	-10
Merta City(Nagaur)(Raj.)	Arrival	200	150	50
Nagaur(Raj.)	Arrival	10	30	-20
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	+150.00	17930.00	18150.00	17860.00	18150.00
Oct- 16	+130.00	18095.00	18290.00	18000.00	18290.00
Nov- 16	+105.00	18325.00	18470.00	18190.00	18465.00

Contract	Volume	Change	OI	Change
Sep- 16	7,860	72	10,845	-672
Oct- 16	7,797	294	12,768	1,185
Nov- 16	405	204	1,626	117

Spread	Sep-16	Oct-16	Nov-16
Basis	-750		
Sep- 16		140	
Oct- 16			175

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 1.9.16	In-Process 1.9.16	Total 1.9.16	FED 29.8.16
Jodhpur	196	0	196	205
Unjha	4948	0	4948	5196

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Continue mixed sentiment witnessed in Small Cardamom market on Friday. Large cardamom market reported steady to weak today.
- Lower supply reported in cardamom market on Friday.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)
- Cardamom plant reported damaged (dried up) an estimated around 25 --40 percent current year which may negatively impact the total production in the coming season.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		2-Sep-16	1-Sep-16	Change
<b>Kochi,Kerala</b> <b>Benchmark market</b>	Max price	1316	1278	38
	Avg. Price	922	936	-14
<b>New Delhi</b>	Medium	780	780	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Sep-16	1-Sep-16	Change
<b>Kochi</b>	Arrivals	19722	41502	-21780
	Off-take	16937	40118	-23181
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-Sep-16	1-Sep-16	Change
<b>Singtam,Sikkim</b>	Badadana	975	988	-13
<b>Singtam</b>	Chotadana	900	900	Unch
<b>Gangtok,Sikkim</b>	Badadana	975	975	Unch
<b>Gangtok</b>	Chotadana	925	925	Unch

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	-16.50	1138.80	1138.80	1110.00	1115.10
Oct- 16	-29.30	1172.00	1176.00	1127.30	1142.90
Nov- 16	-21.10	1170.10	1176.00	1144.00	1153.00

Contract	Volume	Change	OI	Change
Sep- 16	375	131	540	-85
Oct- 16	720	163	905	-28
Nov- 16	56	29	216	18

Spread	Sep-16	Oct-16	Nov-16
Basis	-193.10		
Sep- 16		27.80	
Oct- 16			10.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.9.16	1.9.16	1.9.16	29.8.16
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to firm sentiment reported in coriander market on Friday. Few markets closed due to labour strike.
- Lower supply in Ramganj market supported Coriander prices today.
- Buyers reported active in the spot market for good quality supply as SEBI seized Coriander stocks due to quality issue.
- Farmers and Stockists were releasing their stocks only at higher prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-Sep-16	1-Sep-16	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	7000	7000	Unch
	Eagle(Split)	7000	7000	Unch
	Badami	6500	6500	Unch
	Badami(Split)	6500	6500	Unch
<b>Guna (M.P.)</b>	Badami	6300	Closed	-
	Eagle	6500	Closed	-
	Scooter	6800	Closed	-
<b>Neemuch (M.P.)</b>	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	6450	6400	50
	Eagle(Split)	6450	6400	50
	Badami	6150	6100	50
	Badami(Split)	6150	6100	50
	Scooter	6950	6900	50
<b>Baran (Raj.)</b>	Eagle	6900	6900	Unch
	Badami	6700	6700	Unch
<b>Bhawani (Raj.)</b>	Eagle	6350	Closed	-
	Badami	6150	Closed	-
	Scooter	6550	Closed	-
	Double Paroot	NA	Closed	-
<b>Gondal(Guj.)</b>	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-Sep-16	1-Sep-16	Change
<b>Kota (Raj.)</b>	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
<b>Guna (M.P.)</b>	Arrival	3000	Closed	-
	Offtake	3000	Closed	-
<b>Neemuch (M.P.)</b>	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	4000	6000	-2000
	Offtake	4000	6000	-2000
<b>Baran (Raj.)</b>	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
<b>Bhawani (Raj.)</b>	Arrival	1200	Closed	-
	Offtake	1200	Closed	-
<b>Gondal(Guj.)</b>	Arrival	NR	NR	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep- 16	-132	8306	8380	8147	8211
Oct- 16	-126	8080	8203	7932	8001
Nov- 16	-50	8003	8030	7819	7871

Contract	Volume	Change	OI	Change
Sep- 16	2,560	-2,430	10,480	-380
Oct- 16	2,250	-1,310	8,910	510
Nov- 16	50	20	180	180

Spread	Sep-16	Oct-16	Nov-16
Basis	-1211		
Sep- 16		-210	
Oct- 16			-130

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	1.9.16	1.9.16	1.9.16	29.8.16
Baran	30	0	30	30
Guna	--	--	--	--
Kota	1639	80	1719	1639
Ramganj	1546	0	1546	1546

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Sep-16	1-Sep-16	Change
Kerala	Kochi	NR	NR	-
	Kattapana	NR	NR	-
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.9.2016	1.9.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			50000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.9.2016	1.9.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15500	15500
			Guntur		12750	12750



			Local		--	--
			Mankattu		14250	14250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	18000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.9.2016	1.9.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10800	10800

-- refers to Not Available.

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