

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli spot market on Thursday.
- In Madhya Pradesh, current year Red Chilli standing crop quality reported well as compared to last year due to favourable weather. Expected higher production.
- In Andhra Pradesh, Kharif Red Chilli crop is at sowing to vegetative stage in all districts. In Telangana, Chilli crop is in vegetative stage. Chilli transplantations have not yet completed in this state.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	8-Sep-16	7-Sep-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	11500	11500	Unch
	LCA 334	11800	11800	Unch
	Teja	13000	13000	Unch
	No. 273	12700	12700	Unch
	No. 5	14000	14000	Unch
	Fatki	9000	9000	Unch
	Byadgi	14700	14700	Unch
	US 341	12700	12700	Unch
	DenvorDelux	12800	12800	Unch
Warangal (Telangana)	Teja	13200	13200	Unch
	Wonder Hot	12800	12800	Unch
	341	13000	13000	Unch
	DenvorDelux	12600	12600	Unch
	Paprika	NA	NA	-
	Fatki	7800	7800	Unch
Bedia(M.P.)	No. 12	16000	16000	Unch
	Indu 2070	16000	16000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14500	14500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	13500	13500	Unch
	Fatki	10000	10000	Unch
	Packing	13500	13500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	8-Sep-16	7-Sep-16	Change
Guntur (A.P.)	Arrivals	50000	50000	Unch
	Off-take	45000	45000	Unch
Warangal (Telangana)	Arrivals	5000	3000	2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		7.9.16	7.9.16	7.9.16	5.9.16
Sep - 16	--	--	--	--					
Oct- 16	--	--	--	--					
					Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue mixed sentiment witnessed in Turmeric market on Thursday.
- An expectation of increase in production current year pressurizes the prices at higher level.
- Turmeric sowing area reported up in major growing regions put cap on prices.
- In Telangana, Turmeric crop is in vegetative stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Sep-16	7-Sep-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7800	7900	-100
	Double polish finger	8600	8900	-300
	Gattah (unpolished)	7500	7700	-200
	Gattah (double polished)	8300	8500	-200
Duggirala(A.P.)	Bulb	7200	6750	450
	Finger	7200	7000	200
Erode(T.N.)	Finger	8300	8300	Unch
	Gattah	7800	7800	Unch
	Sellem	8700	8700	Unch
Salem(T.N.)	Bulb	7750	NR	-
	Finger	7430	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7500	7500	Unch
	Rajpuri Medium	6700	6700	Unch
	DesiKadappa	7000	7000	Unch
Warangal(Telangana)	Finger	8100	8100	Unch
	Round	8100	8100	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	8-Sep-16	7-Sep-16	Change
Nizamabad(A.P.)	Arrival	500	700	-200
	Off-take	500	700	-200
Duggirala(A.P.)	Arrival*	528	2	526
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	2000	1500	500
	Off-take	2000	1500	500
Sangli(Mah.)	Arrival	NA	1300	-
Warangal(Telangana)	Arrival	500	300	200
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	+20.00	6710	6780	6652	6748
Oct- 16	+30.00	6874	6950	6800	6892
Nov- 16	+48.00	6900	7010	6872	6964

Contract	Volume	Change	OI	Change
Sep- 16	5,560	400	8,815	-2,145
Oct- 16	6,955	1,105	12,655	270
Nov- 16	2,045	1,250	4,565	570

Spread	Sep-16	Oct-16	Nov-16
Basis	1052		
Sep- 16		144	
Oct- 16			72

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.9.16	In-Process 7.9.16	Total 7.9.16	FED 5.9.16
Sangli	4368	0	4368	4597
Erode	648	0	648	648
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Mixed sentiment witnessed in pepper Delhi market on Thursday.
- Buyers reported unresponsive at higher prices level.
- Export prices were at \$11,100 a tonne for Europe and \$11,350 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	8-Sep-16	7-Sep-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	69500	69700	-200
	Garbled	72500	72700	-200
Chikmagalur(Kar.)	Ungarbled	67800	67500	300
New Delhi	Unpolished	74000	74000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	8-Sep-16	7-Sep-16	Change
Kochi(Ker.)	Arrivals	10	12	-2
	Off-take	15	12	3

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.9.16	In-Process 7.9.16	Total 7.9.16	FED 5.9.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Thursday.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Sep-16	7-Sep-16	Change
Unjha (Guj.) Benchmark market	Local	17200	Closed	-
	NCDEX Quality	18600	Closed	-
	Poojari type /Machine Cut	19200	Closed	-
Rajkot (Guj.)	Local	16850	16960	-110
Patan (Guj.)	Local	NA	17105	-
Dhrol (Guj.)	Local	NR	16825	-
Gondal (Guj.)	Local	17250	17250	Unch
Jodhpur (Raj.)	Local	17000	17000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	18000	-
Nagaur (Raj.)	Local	NR	17500	-
AnandpurKalu(Raj.)	Local	NR	17500	-
New Delhi	Ganesh	18600	19200	-600
	Poojari type / Machine Cut	20300	20500	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	8-Sep-16	7-Sep-16	Change
Unjha(Guj.)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Rajkot(Guj.)	Arrival*	90	180	-90
Patan(Guj.)	Arrival*	NA	25	-
Dhrol(Guj.)	Arrival*	NR	27	-
Gondal(Guj.)	Arrival	200	100	100
Jodhpur(Raj.)	Arrival	200	300	-100
MertaCity(Nagaur)(Raj.)	Arrival	NR	300	-
Nagaur(Raj.)	Arrival	NR	200	-
AnandpurKalu(Raj.)	Arrival	NR	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	-65.00	17765.00	17770.00	17510.00	17750.00
Oct- 16	-50.00	17850.00	17895.00	17610.00	17880.00
Nov- 16	-95.00	18025.00	18100.00	17810.00	18040.00

Spread	Sep-16	Oct-16	Nov-16
Basis	850		
Sep- 16		130	
Oct- 16			160

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.9.16	In-Process 7.9.16	Total 7.9.16	FED 5.9.16
Jodhpur	196	0	196	196
Unjha	4858	0	4858	4948

(Quantity in MT)

Contract	Volume	Change	OI	Change
Sep- 16	5,004	-240	7,572	-840
Oct- 16	8,556	987	14,862	945
Nov- 16	699	273	2,103	378

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Small Cardamom market on Thursday.
- Lower supply supported the price in the spot market.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)
- Cardamom plant reported damaged (dried up) an estimated around 25 --40 percent current year which may negatively impact the total production in the coming season.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		8-Sep-16	7-Sep-16	Change
Kochi,Kerala Benchmark market	Max price	1278	1201	77
	Avg. Price	926	887	39
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Sep-16	7-Sep-16	Change
Kochi	Arrivals	41200	60384	-19184
	Off-take	37610	48700	-11090
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	8-Sep-16	7-Sep-16	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Sep- 16	+22.60	1138.80	1156.00	1130.50	1154.00
Oct- 16	+45.40	1135.50	1182.80	1135.00	1182.80
Nov- 16	+45.90	1162.00	1193.60	1162.00	1193.60

Spread	Sep-16	Oct-16	Nov-16
Basis	-228.00		
Sep- 16		28.80	
Oct- 16			10.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep- 16	108	36	259	-83
Oct- 16	1,040	709	1,147	130
Nov- 16	68	47	284	28

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.9.16	7.9.16	7.9.16	5.9.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment reported in coriander market on Thursday.
- Exporters demand lower in the spot market.
- Farmers and Stockists were releasing their stocks only at higher prices level.
- Buyers reported active in the spot market for good quality supply as SEBI seized Coriander stocks due to quality issue.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	8-Sep-16	7-Sep-16	Change
Kota (Raj.) Benchmark market	Eagle	6700	6700	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6400	6400	Unch
	Badami(Split)	6400	6400	Unch
Guna (M.P.)	Badami	6200	6000	200
	Eagle	6400	6200	200
	Scooter	6700	6600	100
Neemuch (M.P.)	Badami	6100	6300	-200
	Eagle	6400	6300	100
	Scooter	6800	7300	-500
Ramganj (Raj.)	Eagle	5800	6300	-500
	Eagle(Split)	5800	6300	-500
	Badami	5500	6000	-500
	Badami(Split)	5500	6000	-500
	Scooter	6300	6800	-500
Baran (Raj.)	Eagle	6400	6800	-400
	Badami	6200	6600	-400
Bhawani (Raj.)	Eagle	6000	6100	-100
	Badami	5800	6000	-200
	Scooter	6200	6300	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	7000	7075	-75
	Eagle	7100	7100	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		8-Sep-16	7-Sep-16	Change
Kota (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Guna (M.P.)	Arrival	4000	5000	-1000
	Offtake	4000	5000	-1000
Neemuch (M.P.)	Arrival	2000	1200	800
	Offtake	2000	1200	800
Ramganj (Raj.)	Arrival	6000	7000	-1000
	Offtake	6000	7000	-1000
Baran (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Bhawani (Raj.)	Arrival	2000	1300	700
	Offtake	2000	1300	700
Gondal(Guj.)	Arrival	600	500	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	-83	8305	8340	8110	8137
Oct- 16	-42	8098	8100	7912	7970
Nov- 16	-5	7833	7833	7833	7833

Contract	Volume	Change	OI	Change
Sep- 16	2,430	-790	7,800	-550
Oct- 16	2,580	-960	10,770	60
Nov- 16	10	-90	220	220

Spread	Sep-16	Oct-16	Nov-16
Basis	-1437		
Sep- 16		-167	
Oct- 16			-137

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.9.16	7.9.16	7.9.16	5.9.16
Baran	30	0	30	30
Guna	--	--	--	--
Kota	1719	50	1769	1659
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Sep-16	7-Sep-16	Change
Kerala	Kochi	NR	NR	-
	Kattapana	NR	NR	-
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.9.2016	7.9.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.9.2016	7.9.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15500	15500
			Guntur		12750	12750



			Local		--	--
			Mankattu		14250	14250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		19000	18000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.9.2016	7.9.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	8600
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.