

REDCHILLI

Fundamentals:

- Guntur and Warangal market reported closed Chilli spot market on Saturday due to weekly off.
- In Madhya Pradesh, current year Red Chilli standing crop quality reported well as compared to last year due to favourable weather. Expected higher production.
- In Andhra Pradesh, Kharif Red Chilli crop is at sowing to vegetative stage in all districts. In Telangana, Chilli crop is in vegetative stage. Chilli transplantations have not yet completed in this state.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	10-Sep-16	9-Sep-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	11500	-
	LCA 334	Closed	11800	-
	Teja	Closed	13000	-
	No. 273	Closed	12700	-
	No. 5	Closed	14000	-
	Fatki	Closed	9000	-
	Byadgi	Closed	14700	-
	US 341	Closed	12700	-
Warangal (Telangana)	Denvor Delux	Closed	12800	-
	Teja	Closed	13200	-
	Wonder Hot	Closed	12800	-
	341	Closed	13000	-
	Denvor Delux	Closed	12600	-
	Paprika	Closed	NA	-
Bedia(M.P.)	Fatki	Closed	7800	-
	No. 12	16000	16000	Unch
	Indu 2070	16000	16000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	14700	-
	M.P. Maco Teja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	13700	-
	Fatki	Closed	10200	-
	Packing	Closed	13700	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	10-Sep-16	9-Sep-16	Change
Guntur (A.P.)	Arrivals	Closed	30000	-
	Off-take	Closed	25000	-
Warangal (Telangana)	Arrivals	Closed	5000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		9.9.16	9.9.16	9.9.16	5.9.16
Sep - 16	--	--	--	--					
Oct- 16	--	--	--	--					
						Guntur	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad and Erode market reported closed on Saturday due to weekly off.
- In Telangana, Turmeric crop is in vegetative stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Sep-16	9-Sep-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	7800	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7500	-
	Gattah (double polished)	Closed	8300	-
Duggirala(A.P.)	Bulb	NR	6851	-
	Finger	NR	7000	-
Erode(T.N.)	Finger	Closed	8300	-
	Gattah	Closed	7800	-
	Sellem	Closed	8700	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7500	Closed	-
	Rajpuri Medium	6700	Closed	-
	Desi Kadappa	7000	Closed	-
Warangal(Telangana)	Finger	Closed	8100	-
	Round	Closed	8100	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	10-Sep-16	9-Sep-16	Change
Nizamabad(A.P.)	Arrival	Closed	600	-
	Off-take	Closed	600	-
Duggirala(A.P.)	Arrival*	NR	154	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Sangli(Mah.)	Arrival	NA	Closed	-
Warangal(Telangana)	Arrival	Closed	300	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	-54	6778	6780	6620	6700
Oct- 16	-58	6940	6940	6800	6850.00
Nov- 16	-36	6980	7004	6880	6944

Contract	Volume	Change	OI	Change
Sep- 16	7,645	2,485	5,375	-5,585
Oct- 16	9,380	3,530	14,850	2,465
Nov- 16	1,755	960	5,110	1,115

Spread	Sep-16	Oct-16	Nov-16
Basis	1100		
Sep- 16		150	
Oct- 16			94

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.9.16	In-Process 9.9.16	Total 9.9.16	FED 5.9.16
Sangli	4438	0	4438	4597
Erode	618	0	618	648
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Mixed sentiment witnessed in pepper market on Saturday.
- Buyers reported unresponsive at higher prices level.
- Export prices were at \$11,100 a tone c&f for Europe and \$11,350 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	10-Sep-16	9-Sep-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	69300	-
	Garbled	Closed	72300	-
Chikmagalur(Kar.)	Ungarbled	67500	67800	-300
New Delhi	Unpolished	74000	74000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	10-Sep-16	9-Sep-16	Change
Kochi(Ker.)	Arrivals	Closed	9	-
	Off-take	Closed	9	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.9.16	In-Process 9.9.16	Total 9.9.16	FED 5.9.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak to steady sentiment witnessed in Jeera market on Saturday.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Sep-16	9-Sep-16	Change
Unjha (Guj.) Benchmark market	Local	17000	17200	-200
	NCDEX Quality	18300	18600	-300
	Poojari type /Machine Cut	18800	19200	-400
Rajkot (Guj.)	Local	16620	17000	-380
Patan (Guj.)	Local	17000	NA	-
Dhrol (Guj.)	Local	15400	16600	-1200
Gondal (Guj.)	Local	17000	17500	-500
Jodhpur (Raj.)	Local	17000	17000	Unch
Merta City (Nagaur)(Raj.)	Local	17300	NR	-
Nagaur (Raj.)	Local	17000	NR	-
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	18600	18600	Unch
	Poojari type / Machine Cut	20300	20300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Sep-16	9-Sep-16	Change
Unjha(Guj.)	Arrival	1000	1200	-200
	Off-take	1000	1200	-200
Rajkot(Guj.)	Arrival*	125	110	15
Patan(Guj.)	Arrival*	18	NA	-
Dhrol(Guj.)	Arrival*	20	14	6
Gondal(Guj.)	Arrival	100	50	50
Jodhpur(Raj.)	Arrival	60	300	-240
Merta City(Nagaur)(Raj.)	Arrival	250	NR	-
Nagaur(Raj.)	Arrival	200	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	-280.00	17745.00	17820.00	17370.00	17425.00
Oct- 16	-285.00	17835.00	17940.00	17505.00	17550.00
Nov- 16	-255.00	18040.00	18090.00	17690.00	17730.00

Spread	Sep-16	Oct-16	Nov-16
Basis	1175		
Sep- 16		125	
Oct- 16			180

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.9.16	In-Process 9.9.16	Total 9.9.16	FED 5.9.16
Jodhpur	193	0	193	196
Unjha	4678	0	4678	4948

(Quantity in MT)

Contract	Volume	Change	OI	Change
Sep- 16	5,622	378	5,736	-2,676
Oct- 16	9,762	2,193	16,197	2,280
Nov- 16	588	162	2,187	462

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in New Delhi Small Cardamom market on Saturday.
- Higher supply reported in Kochi market.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)
- Cardamom plant reported damaged (dried up) an estimated around 25 --40 percent current year which may negatively impact the total production in the coming season.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		10-Sep-16	9-Sep-16	Change
Kochi, Kerala Benchmark market	Max price	1256	1236	20
	Avg. Price	941	947	-6
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Sep-16	9-Sep-16	Change
Kochi	Arrivals	49996	19327	30668
	Off-take	47185	16824	30362
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Sep-16	9-Sep-16	Change
Singtam, Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok, Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	+34.50	1164.00	1184.90	1164.00	1184.90
Oct- 16	+25.10	1195.00	1216.30	1192.00	1206.00
Nov- 16	+27.80	1205.00	1226.20	1204.90	1218.30

Spread	Sep-16	Oct-16	Nov-16
Basis	-237.90		
Sep- 16		21.10	
Oct- 16			12.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep- 16	232	160	39	-303
Oct- 16	877	546	1,130	113
Nov- 16	153	132	355	99

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.9.16	9.9.16	9.9.16	5.9.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment reported in coriander market on Saturday amid mixed arrival.
- Exporters demand lower in the spot market.
- Farmers and Stockists were releasing their stocks only at higher prices level.
- Buyers reported active in the spot market for good quality supply as SEBI seized Coriander stocks due to quality issue.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Sep-16	9-Sep-16	Change
Kota (Raj.) Benchmark market	Eagle	6700	6700	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6400	6400	Unch
	Badami(Split)	6400	6400	Unch
Guna (M.P.)	Badami	Closed	6000	-
	Eagle	Closed	6200	-
	Scooter	Closed	6400	-
Neemuch (M.P.)	Badami	Closed	6000	-
	Eagle	Closed	6300	-
	Scooter	Closed	6700	-
Ramganj (Raj.)	Eagle	5700	5800	-100
	Eagle(Split)	5700	5800	-100
	Badami	5400	5500	-100
	Badami(Split)	5400	5500	-100
	Scooter	6200	6300	-100
Baran (Raj.)	Eagle	6350	6400	-50
	Badami	6150	6200	-50
Bhawani (Raj.)	Eagle	5900	5900	Unch
	Badami	5700	5700	Unch
	Scooter	6100	6100	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	7125	7125	Unch
	Eagle	7100	7100	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Sep-16	9-Sep-16	Change
Kota (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Guna (M.P.)	Arrival	Closed	5000	-
	Offtake	Closed	5000	-
Neemuch (M.P.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Ramganj (Raj.)	Arrival	6000	6000	Unch
	Offtake	6000	6000	Unch
Baran (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Bhawani (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	-215	8198	8201	7925	7983.00
Oct- 16	-158	7950	7950	7746	7820.00
Nov- 16	-53	7785	7800	7643	7780

Contract	Volume	Change	OI	Change
Sep- 16	2,920	-300	6,860	-1,490
Oct- 16	5,410	1,870	11,920	1,210
Nov- 16	170	70	240	240

Spread	Sep-16	Oct-16	Nov-16
Basis	-1283		
Sep- 16		-163	
Oct- 16			-40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.9.16	9.9.16	9.9.16	5.9.16
Baran	30	0	30	30
Guna	--	--	--	--
Kota	1739	89	1828	1659
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Sep-16	9-Sep-16	Change
Kerala	Kochi	NR	NR	-
	Kattapana	NR	NR	-
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.9.2016	9.9.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	55021
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	62892
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.9.2016	9.9.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	--
			Guntur		--	--



			Local	--	--	
			Mankattu	--	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	19000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.9.2016	9.9.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7700	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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