

## **REDCHILLI**

#### **Fundamentals:**

- Steady sentiment witnessed in Chilli Bedia spot market on Tuesday. Mostly market closed due to Idu'L Zuha today.
- In Madhya Pradesh, current year Red Chilli standing crop quality reported well as compared to last year due to favourable weather. Expected higher production.

Re	d Chilli Spot Market Price	s: (Rs/QtI)					
Centre	Grade	13-Sep-16	10-Sep-16	Change			
	NCDEX Quality	Closed	Closed	-			
	LCA 334	Closed	Closed	-			
Guntur(A.P.) Benchmark market	Teja	Closed	Closed	-			
	No. 273	Closed	Closed	-			
	No. 5	Closed	Closed	-			
	Fatki	Closed	Closed	-			
	Byadgi	Closed	Closed	-			
	US 341	Closed	Closed	-			
	Denvor Delux	Closed	Closed	-			
	Teja	Closed	Closed	-			
Warangal (Telangana)	Wonder Hot	Closed	Closed	•			
	341	Closed	Closed	-			
	Denvor Delux	Closed	Closed	-			
	Paprika	Closed	Closed	-			
	Fatki	Closed	Closed	•			
	No. 12	16000	16000	Unch			
	Indu 2070	16000	16000	Unch			
Bedia(M.P.)	MICO (Teja)	13000	13000	Unch			
	Jhankar	NA	NA	-			
	Ganesh	NA	NA	•			
	Teja(Khamam)	Closed	Closed	•			
	M.P. Maco Teja	Closed	Closed	-			
New Delhi	Pala 12	Closed	Closed	•			
New Dellii	LCA 334	Closed	Closed	-			
	Fatki	Closed	Closed	-			
	Packing	Closed	Closed	-			
Arrivals & Off-take in bags (1 bag = 45 Kg)							
Centre	Parameter	13-Sep-16	10-Sep-16	Change			
Guntur (A.B.)	Arrivals	Closed	Closed	•			
Guntur (A.P.)	Off-take	Closed	Closed	1			
Warangal (Telangana)	Arrivals	Closed	Closed	-			

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Aug-16				1	
Sep - 16					
Oct- 16					

Spread	Jun-16	July-16	Aug-16
Basis			
Aug-16			
Sep - 16			

Contract	Volume	Change	OI	Change
Aug-16				
Sep - 16				
Oct- 16				

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.9.16	10.9.16	10.9.16	5.9.16
Guntur				



## **TURMERIC**

#### **Fundamentals:**

- Sangli market reported steady on Tuesday. Mostly market closed due to Idu'L Zuha today.
- In Telangana, Turmeric crop is in vegetative stage.

Centre	Grade	13-Sep-16	10-Sep-16	Change
	Nizam quality	Closed	Closed	-
Nizamabad(A.P.)	Double polish finger	Closed	Closed	-
Benchmark market	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
December 1. (A.D.)	Bulb	NR	NR	-
Duggirala(A.P.)	Finger	NR	NR	•
	Finger	Closed	Closed	-
Erode(T.N.)	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
	Rajpuri/Selam Finger	7500	7500	Unch
Sangli(Mah.)	Rajpuri Medium	6700	6700	Unch
	Desi Kadappa	7000	7000	Unch
Warangal/Talangana)	Finger	Closed	Closed	-
Warangal(Telangana)	Round	Closed	Closed	-
	Arrival & Off-take in bags (1 bag =	75 Kg)		
Centre	Parameter	13-Sep-16	10-Sep-16	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
Nizamabau(A.P.)	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	Closed	Closed	-
Erode(1.N.)	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	NA	NA	-
Warangal(Telangana)	Arrival	Closed	Closed	-

## **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Sep- 16					
Oct- 16					
Nov- 16					

Contract	Volume	Change	OI	Change
Sep- 16				
Oct- 16				
Nov- 16				

Spread	Sep-16	Oct-16	Nov-16
Basis	-	-	-
Sep- 16	1	1	-
Oct- 16			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	10.9.16	10.9.16	10.9.16	5.9.16
Sangli	4438	0	4438	4597
Erode	618	0	618	648
Nizamabad	20	0	20	20
Warangal				



## **BLACKPEPPER**

#### **Fundamentals:**

- Delhi market reported steady on Tuesday. Mostly market closed due to Idu'L Zuha today.
- Buyers reported unresponsive at higher prices level.
- Export prices were at \$11,100 a tone c&f for Europe and \$11,350 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)							
Centre	Grade	13-Sep-16	10-Sep-16	Change			
Kochi(Ker.)	Ungarbled	Closed	Closed	-			
Benchmark market	Garbled	Closed	Closed	-			
Chikmagalur(Kar.)	Ungarbled	Closed	67500	-			
New Delhi	Unpolished	74000	74000	Unch			
New Dellii	Number 11.5	NA	NA	-			
	Arrivals & Off-take i	n Tonnes					
Centre	Parameter	13-Sep-16	10-Sep-16	Change			
// ah:///ar \	Arrivals	Closed	Closed	-			
Kochi(Ker.)	Off-take	Closed	Closed	-			

## **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close	5
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Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Otocks	10.9.16	10.9.16	10.9.16	5.9.16
Calicut				
Kochi				



## **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Mostly steady sentiment witnessed in Jeera market on Tuesday. Few markets closed due to Idu'L Zuha today.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Jeer	a(Cumin Seed) Spot Market Prices(Loc	se): (Rs/QtI)		
Centre	Grade	13-Sep-16	10-Sep-16	Change
Uniba (Cui )	Local	17000	17000	Unch
Unjha (Guj.) Benchmark market	NCDEX Quality	18300	18300	Unch
Belletilliark market	Poojari type /Machine Cut	18800	18800	Unch
Rajkot (Guj.)	Local	16550	16620	-70
Patan (Guj.)	Local	NA	17000	-
Dhrol (Guj.)	Local	NR	15400	-
Gondal (Guj.)	Local	Closed	17000	-
Jodhpur (Raj.)	Local	Closed	17000	-
Merta City (Nagaur)(Raj.)	Local	17300	17300	Unch
Nagaur (Raj.)	Local	17000	17000	Unch
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	18600	18600	Unch
New Deini	Poojari type / Machine Cut	20300	20300	Unch
	Arrival & Off-take in bags (1 bag = 5	i5 kg)		
Centre	Parameter	13-Sep-16	10-Sep-16	Change
Uniba(Gui )	Arrival	1000	1000	Unch
Unjha(Guj.)	Off-take	1000	1000	Unch
Rajkot (Guj.)	Arrival*	55	125	-70
Patan(Guj.)	Arrival*	NA	18	-
Dhrol(Guj.)	Arrival*	NR	20	-
Gondal(Guj.)	Arrival	Closed	100	-
Jodhpur (Raj.)	Arrival	Closed	60	-
Merta City (Nagaur)(Raj.)	Arrival	250	250	Unch
Nagaur(Raj.)	Arrival	200	200	Unch
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
	Arrival * Qtl			

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Sep- 16					
Oct- 16					
Nov- 16					

Contract	Volume	Change	OI	Change
Sep- 16				
Oct- 16				
Nov- 16				

Spread	Sep-16	Oct-16	Nov-16
Basis			
Sep- 16			
Oct- 16			

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Otocks	10.9.16	10.9.16	10.9.16	5.9.16
Jodhpur	193	0	193	196
Unjha	4684	3	4687	4948



#### **CARDAMOM**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Small Cardamom market on Tuesday.
- Higher supply reported in Kochi market.
- Buyers reported active in the spot market. Exporters mainly bought good colour 7.5 mm and 8 mm bold capsules in the spot market.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)

Small Cardamom Spot Market Prices: (Rs/Kg)					
Auction Price	Auction Price			Change	
Kochi,Kerala	Max price	1331	1256	75	
Benchmark market	Avg. Price	1029	941	88	
	Medium	800	800	Unch	
	6.5 (Bold)	850	850	Unch	
New Delhi	7 (Bold)	900	900	Unch	
	7.5 (Bold)	1000	1000	Unch	
	8 (Bold)	1250	1250	Unch	
	Arrival & Off-ta	ke in Kg			
Parameter	Centre	13-Sep-16	10-Sep-16	Change	
Kochi	Arrivals	53628	49996	3633	
Rociii	Off-take	52157	47185	4972	
Larg	ge Cardamom Spot Ma	rket Prices: (Rs/K	(g)		
Center	Туре	13-Sep-16	10-Sep-16	Change	
Singtam,Sikkim	Badadana	1050	NA	-	
Singtam	Chotadana	960	NA	-	
Gangtok,Sikkim	Badadana	1050	NA	-	
Gangtok	Chotadana	950	NA	-	

#### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Sep- 16					
Oct- 16					
Nov- 16					

Spread	Sep-16	Oct-16	Nov-16
Basis		-	
Sep- 16			
Oct- 16			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Sep- 16				
Oct- 16				
Nov- 16				

## **MCX-STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
_	10.9.16	10.9.16	10.9.16	5.9.16
Vandanmedu				
T.N.(Bodi)				-



# **CORIANDER SEED**

#### **Fundamentals:**

• Coriander spot market closed on Tuesday due to Idu'L Zuha.

	Coriander Spot Market Pri	ces(Loose): (Rs/Qtl		
Centre	Grade (New)	13-Sep-16	10-Sep-16	Change
	Eagle	Closed	6700	-
Kota (Raj.)	Eagle(Split)	Closed	6800	-
Benchmark market	Badami	Closed	6400	-
	Badami(Split)	Closed	6400	-
	Badami	Closed	Closed	-
Guna (M.P.)	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
	Badami	Closed	Closed	-
Neemuch (M.P.)	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
	Eagle	Closed	5700	-
	Eagle(Split)	Closed	5700	-
Ramganj (Raj.)	Badami	Closed	5400	-
	Badami(Split)	Closed	5400	-
	Scooter	Closed	6200	-
Baran (Raj.)	Eagle	Closed	6350	-
Baran (Kaj.)	Badami	Closed	6150	-
	Eagle	Closed	5900	-
Bhawani (Raj.)	Badami	Closed	5700	-
Bilawaili (Kaj.)	Scooter	Closed	6100	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	Closed	7125	-
Goridai(Gdj.)	Eagle	Closed	7100	-
	Arrival & Off-take in bag	gs (1 bag = 40 kg)		
Cent	re	13-Sep-16	10-Sep-16	Change
Kota (Raj.)	Arrival	Closed	2000	-
Rota (Raj.)	Offtake	Closed	2000	-
Guna (M.P.)	Arrival	Closed	Closed	-
Guna (IVI.F.)	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
Neemach (W.F.)	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	6000	-
italligalij (Itaj.)	Offtake	Closed	6000	-
Baran (Raj.)	Arrival	Closed	2000	-
Daran (Naj.)	Offtake	Closed	2000	-
Bhawani (Raj.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Gondal(Guj.)	Arrival	Closed	500	-



#### **NCDEX-FUTURES MARKET**

Dry

**Chilies** 

Bangalore

Contract	+/-\$	Open	High	Low	Close
Sep- 16					
Oct- 16					
Nov- 16					

Spread	Sep-16	Oct-16	Nov-16
Basis			
Sep- 16			
Oct- 16			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

Contract	Volume	Change	OI	Change
Sep- 16				
Oct- 16				
Nov- 16				

#### NCDX- STOCK POSITION

1	Stocks	Demat	In-Process	Total	FED
	Olocks	10.9.16	10.9.16	10.9.16	5.9.16
	Baran	30	0	30	30
	Guna				
	Kota	1739	119	1858	1659
	Ramganj	1546	0	1546	1546

## **CLOVE**

	Clove Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	13-Sep-16	10-Sep-16	Change			
	Kochi	NR	NR	-			
Kerala	Kattapana	NR	NR	-			
	ldukki	NR	NR	-			
Mada	ıgascar	NR	NR	-			
Zar	nzibar	NR	NR	-			

#### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
-					13.9.2016	10.9.2016
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu				
Black	Karkala	Udupi	Other	Average		
Pepper	Mangalore	Dakshina Kannada	Other		45500	
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada				
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	nte
					13.9.2016	10.9.2016

Byadgi

Guntur

Average

Bangalore



# Spices-Daily-Fundamental-Report 14 September 2016

1			Local			
			Mankattu			
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		19000	
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Modal Price Da	
Spice	Market	District/State	Variety	Grade		
Spice Turmeric	<b>Market</b> Gundlupet	<b>District/State</b> Chamarajanagar	<b>Variety</b> Local	<b>Grade</b> Average	Da	te

<sup>--</sup> refers to Not Available.

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