

### REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Chilli Bedia spot market on Wednesday. Warangal-Mandi is closed due to "Ganpati Visarjan".
- In Madhya Pradesh, current year Red Chilli standing crop quality reported well as compared to last year due to favourable weather. Expected higher production.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	14-Sep-16	13-Sep-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	11500	Closed	-
	LCA 334	11500	Closed	-
	Teja	13000	Closed	-
	No. 273	12700	Closed	-
	No. 5	14000	Closed	-
	Fatki	9000	Closed	-
	Byadgi	14700	Closed	-
	US 341	12700	Closed	-
Warangal (Telangana)	Denvor Delux	12800	Closed	-
	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
	Paprika	Closed	Closed	-
Bedia(M.P.)	Fatki	Closed	Closed	-
	No. 12	16000	16000	Unch
	Indu 2070	16000	16000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	14700	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	13700	Closed	-
	Fatki	10200	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	14-Sep-16	13-Sep-16	Change
Guntur (A.P.)	Arrivals	60000	Closed	-
	Off-take	50000	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		13.9.16	13.9.16	13.9.16	13.9.16
Sep - 16	--	--	--	--					
Oct- 16	--	--	--	--					
						Guntur	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Wednesday. Warangal-Mandi is closed due to "Ganpati Visarjan".
- Increasing production expectations (Agriwatch) in 2016-17 put cap on Turmeric prices. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.
- In Telangana, Turmeric crop is in vegetative stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Sep-16	13-Sep-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	<b>Nizam quality</b>	7900	Closed	-
	<b>Double polish finger</b>	8600	Closed	-
	<b>Gattah (unpolished)</b>	7600	Closed	-
	<b>Gattah (double polished)</b>	8400	Closed	-
<b>Duggirala(A.P.)</b>	<b>Bulb</b>	6851	NR	-
	<b>Finger</b>	7000	NR	-
<b>Erode(T.N.)</b>	<b>Finger</b>	8300	Closed	-
	<b>Gattah</b>	7800	Closed	-
	<b>Sellem</b>	8700	Closed	-
<b>Salem(T.N.)</b>	<b>Bulb</b>	NR	NR	-
	<b>Finger</b>	NR	NR	-
<b>Sangli(Mah.)</b>	<b>Rajpuri/Selam Finger</b>	Closed	7500	-
	<b>Rajpuri Medium</b>	Closed	6700	-
	<b>Desi Kadappa</b>	Closed	7000	-
<b>Warangal(Telangana)</b>	<b>Finger</b>	Closed	Closed	-
	<b>Round</b>	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	14-Sep-16	13-Sep-16	Change
<b>Nizamabad(A.P.)</b>	<b>Arrival</b>	700	Closed	-
	<b>Off-take</b>	700	Closed	-
<b>Duggirala(A.P.)</b>	<b>Arrival*</b>	2	NR	-
<b>Salem(T.N.)</b>	<b>Arrival*</b>	NR	NR	-
<b>Erode(T.N.)</b>	<b>Arrival</b>	1000	Closed	-
	<b>Off-take</b>	1000	Closed	-
<b>Sangli(Mah.)</b>	<b>Arrival</b>	Closed	NA	-
<b>Warangal(Telangana)</b>	<b>Arrival</b>	Closed	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep- 16	+260.00	6620	6850	6620	6848
Oct- 16	+208.00	6834	7028	6800	6980
Nov- 16	+228.00	6914	7100	6904	7086

Contract	Volume	Change	OI	Change
Sep- 16	1,000	-6,645	1,370	-4,005
Oct- 16	9,555	175	15,530	680
Nov- 16	1,910	155	5,820	710

Spread	Sep-16	Oct-16	Nov-16
Basis	1052		
Sep- 16		132	
Oct- 16			106

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 13.9.16	In-Process 13.9.16	Total 13.9.16	FED 13.9.16
<b>Sangli</b>	4438	0	4438	4438
<b>Erode</b>	598	0	598	598
<b>Nizamabad</b>	20	0	20	20
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Delhi market reported steady on Wednesday. Kochi market closed due to Onam festival.
- Buyers reported unresponsive at higher prices level.
- Export prices were at \$11,100 a tone c&f for Europe and \$11,350 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	14-Sep-16	13-Sep-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	Closed	-
	Garbled	Closed	Closed	-
Chikmagalur(Kar.)	Ungarbled	67500	Closed	-
New Delhi	Unpolished	74000	74000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	14-Sep-16	13-Sep-16	Change
Kochi(Ker.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
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--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.9.16	13.9.16	13.9.16	13.9.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Wednesday.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Sep-16	13-Sep-16	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17000	17000	Unch
	NCDEX Quality	18300	18300	Unch
	Poojari type /Machine Cut	18800	18800	Unch
Rajkot (Guj.)	Local	16700	16550	150
Patan (Guj.)	Local	16455	NA	-
Dhrol (Guj.)	Local	15625	NR	-
Gondal (Guj.)	Local	17250	Closed	-
Jodhpur (Raj.)	Local	17000	Closed	-
Merta City (Nagaur)(Raj.)	Local	17300	17300	Unch
Nagaur (Raj.)	Local	17000	17000	Unch
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	18200	18600	-400
	Poojari type / Machine Cut	20200	20300	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	14-Sep-16	13-Sep-16	Change
Unjha(Guj.)	Arrival	1000	1000	Unch
	Off-take	1000	1000	Unch
Rajkot(Guj.)	Arrival*	60	55	5
Patan(Guj.)	Arrival*	57	NA	-
Dhrol(Guj.)	Arrival*	35	NR	-
Gondal(Guj.)	Arrival	30	Closed	-
Jodhpur(Raj.)	Arrival	100	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	150	250	-100
Nagaur(Raj.)	Arrival	100	200	-100
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep- 16	+205.00	17380.00	17650.00	17380.00	17580.00
Oct- 16	+120.00	17500.00	17740.00	17450.00	17610.00
Nov- 16	+125.00	17655.00	17890.00	17700.00	17780.00

Spread	Sep-16	Oct-16	Nov-16
Basis	720		
Sep- 16		30	
Oct- 16			170

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Sep- 16	1,155	-4,467	2,610	-3,126
Oct- 16	7,515	-2,247	16,434	237
Nov- 16	513	-75	2,340	153

Stocks	Demat	In-Process	Total	FED
	13.9.16	13.9.16	13.9.16	13.9.16
Jodhpur	193	0	193	193
Unjha	4570	3	4573	4570

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady sentiment witnessed in Small Cardamom market on Wednesday. Kochi market closed due to Onam festival.
- Buyers reported active in the spot market. Exporters mainly bought good colour 7.5 mm and 8 mm bold capsules in the spot market.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		14-Sep-16	13-Sep-16	Change
Kochi, Kerala <b>Benchmark market</b>	Max price	Closed	1331	-
	Avg. Price	Closed	1029	-
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	14-Sep-16	13-Sep-16	Change
Kochi	Arrivals	Closed	53628	-
	Off-take	Closed	52157	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	14-Sep-16	13-Sep-16	Change
Singtam, Sikkim	Badadana	1030	1050	-20
Singtam	Chotadana	940	960	-20
Gangtok, Sikkim	Badadana	1050	1050	Unch
Gangtok	Chotadana	950	950	Unch

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	+23.50	1200.00	1205.00	1190.00	1205.00
Oct- 16	-2.50	1246.50	1256.00	1215.10	1227.50
Nov- 16	+1.40	1255.00	1264.50	1230.10	1246.00

Spread	Sep-16	Oct-16	Nov-16
Basis	-258.00		
Sep- 16		22.50	
Oct- 16			18.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep- 16	5	-227	35	-4
Oct- 16	781	-96	1,126	-4
Nov- 16	82	-71	409	54

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.9.16	13.9.16	13.9.16	13.9.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment in Coriander spot market on Wednesday.
- Lower demand reported in the domestic pressurizes the prices at higher levels.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	14-Sep-16	13-Sep-16	Change
Kota (Raj.) Benchmark market	Eagle	6800	Closed	-
	Eagle(Split)	6800	Closed	-
	Badami	6400	Closed	-
	Badami(Split)	6400	Closed	-
Guna (M.P.)	Badami	5700	Closed	-
	Eagle	6000	Closed	-
	Scooter	6300	Closed	-
Neemuch (M.P.)	Badami	6100	Closed	-
	Eagle	6300	Closed	-
	Scooter	7100	Closed	-
Ramganj (Raj.)	Eagle	6100	Closed	-
	Eagle(Split)	6100	Closed	-
	Badami	6000	Closed	-
	Badami(Split)	6000	Closed	-
	Scooter	6800	Closed	-
Baran (Raj.)	Eagle	6000	Closed	-
	Badami	5800	Closed	-
Bhawani (Raj.)	Eagle	6000	Closed	-
	Badami	5800	Closed	-
	Scooter	6200	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	7125	Closed	-
	Eagle	7250	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		14-Sep-16	13-Sep-16	Change
Kota (Raj.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Guna (M.P.)	Arrival	6000	Closed	-
	Offtake	6000	Closed	-
Neemuch (M.P.)	Arrival	900	Closed	-
	Offtake	900	Closed	-
Ramganj (Raj.)	Arrival	10000	Closed	-
	Offtake	10000	Closed	-
Baran (Raj.)	Arrival	1700	Closed	-
	Offtake	1700	Closed	-
Bhawani (Raj.)	Arrival	500	Closed	-
	Offtake	500	Closed	-
Gondal(Guj.)	Arrival	700	Closed	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	-11	7950	8050	7866	7900.00
Oct- 16	-41	7630	7815	7630	7696.00
Nov- 16	-42	7618	7701	7576	7576.00

Contract	Volume	Change	OI	Change
Sep- 16	260	-2,660	4,630	-2,230
Oct- 16	2,810	-2,600	12,550	630
Nov- 16	90	-80	330	330

Spread	Sep-16	Oct-16	Nov-16
Basis	-1100		
Sep- 16		-204	
Oct- 16			-120

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.9.16	13.9.16	13.9.16	13.9.16
Baran	30	0	30	30
Guna	--	--	--	--
Kota	1759	129	1888	1759
Ramganj	1546	0	1546	1546

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Sep-16	13-Sep-16	Change
Kerala	Kochi	NR	NR	-
	Kattapana	NR	NR	-
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.9.2016	13.9.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			52500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			63349	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.9.2016	13.9.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15500	--
			Guntur		12750	--

			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		20000	19000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.9.2016	13.9.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10800	--

-- refers to Not Available.

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