

### RED CHILLI

**Fundamentals:**

- Steady sentiment witnessed in Chilli spot market on Thursday.
- In **Andhra Pradesh**, Chilli sown area is 74307 hectares as on 07-09-2016, as against normal in season area of 118022 hectares. Last year area coverage for the same period was 70820 hectares.
- In Madhya Pradesh, current year Red Chilli standing crop quality reported well.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	15-Sep-16	14-Sep-16	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	<b>NCDEX Quality</b>	11500	11500	Unch
	<b>LCA 334</b>	11500	11500	Unch
	<b>Teja</b>	13000	13000	Unch
	<b>No. 273</b>	12700	12700	Unch
	<b>No. 5</b>	14000	14000	Unch
	<b>Fatki</b>	9000	9000	Unch
	<b>Byadgi</b>	14700	14700	Unch
	<b>US 341</b>	12700	12700	Unch
	<b>Denvor Delux</b>	12800	12800	Unch
<b>Warangal (Telangana)</b>	<b>Teja</b>	13200	Closed	-
	<b>Wonder Hot</b>	12800	Closed	-
	<b>341</b>	13000	Closed	-
	<b>Denvor Delux</b>	12600	Closed	-
	<b>Paprika</b>	NA	Closed	-
	<b>Fatki</b>	7800	Closed	-
<b>Bedia(M.P.)</b>	<b>No. 12</b>	16000	16000	Unch
	<b>Indu 2070</b>	16000	16000	Unch
	<b>MICO (Teja)</b>	13000	13000	Unch
	<b>Jhankar</b>	NA	NA	-
	<b>Ganesh</b>	NA	NA	-
<b>New Delhi</b>	<b>Teja(Khamam)</b>	14700	14700	Unch
	<b>M.P. Maco Teja</b>	NA	NA	-
	<b>Pala 12</b>	NA	NA	-
	<b>LCA 334</b>	13700	13700	Unch
	<b>Fatki</b>	10200	10200	Unch
	<b>Packing</b>	13700	13700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	15-Sep-16	14-Sep-16	Change
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	70000	60000	10000
	<b>Off-take</b>	45000	50000	-5000
<b>Warangal (Telangana)</b>	<b>Arrivals</b>	4000	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		14.9.16	14.9.16	14.9.16	13.9.16
Sep - 16	--	--	--	--					
Oct- 16	--	--	--	--					
						<b>Guntur</b>	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Firm sentiment witnessed in Turmeric Duggirala market on Thursday. Mostly mandi is closed due to "Ganpati Visarjan".
- Increasing production expectations (Agriwatch) in 2016-17 put cap on Turmeric prices. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.
- In Telangana, Turmeric crop is in vegetative stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Sep-16	14-Sep-16	Change
<b>Nizamabad (A.P.)</b> <b>Benchmark market</b>	<b>Nizam quality</b>	Closed	7900	-
	<b>Double polish finger</b>	Closed	8600	-
	<b>Gattah (unpolished)</b>	Closed	7600	-
	<b>Gattah (double polished)</b>	Closed	8400	-
<b>Duggirala (A.P.)</b>	<b>Bulb</b>	7050	6851	199
	<b>Finger</b>	7050	7000	50
<b>Erode(T.N.)</b>	<b>Finger</b>	Closed	8300	-
	<b>Gattah</b>	Closed	7800	-
	<b>Sellem</b>	Closed	8700	-
<b>Salem(T.N.)</b>	<b>Bulb</b>	NR	NR	-
	<b>Finger</b>	NR	NR	-
<b>Sangli(Mah.)</b>	<b>Rajpuri/Selam Finger</b>	Closed	Closed	-
	<b>Rajpuri Medium</b>	Closed	Closed	-
	<b>Desi Kadappa</b>	Closed	Closed	-
<b>Warangal(Telangana)</b>	<b>Finger</b>	8250	Closed	-
	<b>Round</b>	8250	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	15-Sep-16	14-Sep-16	Change
<b>Nizamabad(A.P.)</b>	<b>Arrival</b>	Closed	700	-
	<b>Off-take</b>	Closed	700	-
<b>Duggirala(A.P.)</b>	<b>Arrival*</b>	310	2	308
<b>Salem(T.N.)</b>	<b>Arrival*</b>	NR	NR	-
<b>Erode(T.N.)</b>	<b>Arrival</b>	Closed	1000	-
	<b>Off-take</b>	Closed	1000	-
<b>Sangli(Mah.)</b>	<b>Arrival</b>	Closed	Closed	-
<b>Warangal(Telangana)</b>	<b>Arrival</b>	400	Closed	-
<b>Arrival * Qtl</b>				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep- 16	+180.00	6936	7054	6886	6982
Oct- 16	+166.00	6970	7220	6970	7138
Nov- 16	+168.00	7068	7300	7068	7232

Contract	Volume	Change	OI	Change
Sep- 16	200	-800	870	-500
Oct- 16	8,765	-790	14,800	-730
Nov- 16	1,420	-490	5,795	-25

Spread	Sep-16	Oct-16	Nov-16
Basis	--		
Sep- 16		156	
Oct- 16			94

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 14.9.16	In-Process 14.9.16	Total 14.9.16	FED 13.9.16
<b>Sangli</b>	4408	0	4408	4438
<b>Erode</b>	598	0	598	598
<b>Nizamabad</b>	20	0	20	20
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Weak sentiment witnessed in Pepper market on Thursday.
- Buyers reported unresponsive at higher prices level.
- Export prices were at \$11,100 a tone c&f for Europe and \$11,350 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	15-Sep-16	14-Sep-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	--	Closed	-
	Garbled	--	Closed	-
Chikmagalur(Kar.)	Ungarbled	66500	67500	<b>-1000</b>
New Delhi	Unpolished	73000	74000	<b>-1000</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	15-Sep-16	14-Sep-16	Change
Kochi(Ker.)	Arrivals		Closed	-
	Off-take		Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.9.16	14.9.16	14.9.16	13.9.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Continue mixed sentiment witnessed in Jeera market on Thursday.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Sep-16	14-Sep-16	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17000	17000	Unch
	NCDEX Quality	18300	18300	Unch
	Poojari type /Machine Cut	18800	18800	Unch
Rajkot (Guj.)	Local	17000	16700	300
Patan (Guj.)	Local	16455	16455	Unch
Dhrol (Guj.)	Local	NR	15625	-
Gondal (Guj.)	Local	NR	17250	-
Jodhpur (Raj.)	Local	17500	17000	500
Merta City (Nagaur)(Raj.)	Local	17300	17300	Unch
Nagaur (Raj.)	Local	17000	17000	Unch
Anandpur Kalu(Raj.)	Local	17000	17500	-500
New Delhi	Ganesh	18200	18200	Unch
	Poojari type / Machine Cut	20000	20200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	15-Sep-16	14-Sep-16	Change
Unjha(Guj.)	Arrival	1000	1000	Unch
	Off-take	1000	1000	Unch
Rajkot(Guj.)	Arrival*	70	60	10
Patan(Guj.)	Arrival*	40	57	-17
Dhrol(Guj.)	Arrival*	NR	35	-
Gondal(Guj.)	Arrival	NR	30	-
Jodhpur(Raj.)	Arrival	10	100	-90
Merta City(Nagaur)(Raj.)	Arrival	200	150	50
Nagaur(Raj.)	Arrival	200	100	100
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep- 16	+145.00	17625.00	17790.00	17550.00	17740.00
Oct- 16	+95.00	17680.00	17780.00	17550.00	17735.00
Nov- 16	+140.00	17850.00	17940.00	17715.00	17935.00

Spread	Sep-16	Oct-16	Nov-16
Basis	560		
Sep- 16		-5	
Oct- 16			200

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Sep- 16	1,329	174	1,620	-990
Oct- 16	6,720	-795	15,948	-486
Nov- 16	597	84	2,517	177

Stocks	Demat	In-Process	Total	FED
	14.9.16	14.9.16	14.9.16	13.9.16
Jodhpur	193	0	193	193
Unjha	4474	3	4477	4570

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Small Cardamom market on Thursday. However, large cardamom market reported weak today.
- New crop arrivals started coming to the market with small quantity. Sources revealed that, around 70 – 75% of total arrivals from new crop.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		15-Sep-16	14-Sep-16	Change
<b>Kumily, Kerala</b> <b>Benchmark market</b>	Max price	1239	Closed	-
	Avg. Price	1010	Closed	-
<b>New Delhi</b>	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	15-Sep-16	14-Sep-16	Change
<b>Kumily</b>	Arrivals	33922	Closed	-
	Off-take	33731	Closed	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	15-Sep-16	14-Sep-16	Change
<b>Singtam, Sikkim</b>	Badadana	1000	1030	-30
<b>Singtam</b>	Chotadana	900	940	-40
<b>Gangtok, Sikkim</b>	Badadana	975	1050	-75
<b>Gangtok</b>	Chotadana	925	950	-25

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep- 16	-4.00	1210.00	1210.00	1190.00	1195.00
Oct- 16	-8.60	1226.00	1238.00	1219.00	1222.00
Nov- 16	-10.90	1239.10	1250.00	1235.00	1238.00

Spread	Sep-16	Oct-16	Nov-16
Basis	-185.00		
Sep- 16		27.00	
Oct- 16			16.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep- 16	33	28	12	-23
Oct- 16	415	-366	1,081	-45
Nov- 16	34	-48	421	12

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.9.16	14.9.16	14.9.16	13.9.16
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Coriander spot market reported closed on Thursday due to "Ganpati Visarjan".

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	15-Sep-16	14-Sep-16	Change
Kota (Raj.) Benchmark market	Eagle	Closed	6800	-
	Eagle(Split)	Closed	6800	-
	Badami	Closed	6400	-
	Badami(Split)	Closed	6400	-
Guna (M.P.)	Badami	Closed	5700	-
	Eagle	Closed	6000	-
	Scooter	Closed	6300	-
Neemuch (M.P.)	Badami	Closed	6100	-
	Eagle	Closed	6300	-
	Scooter	Closed	7100	-
Ramganj (Raj.)	Eagle	Closed	6100	-
	Eagle(Split)	Closed	6100	-
	Badami	Closed	6000	-
	Badami(Split)	Closed	6000	-
	Scooter	Closed	6800	-
Baran (Raj.)	Eagle	Closed	6000	-
	Badami	Closed	5800	-
Bhawani (Raj.)	Eagle	Closed	6000	-
	Badami	Closed	5800	-
	Scooter	Closed	6200	-
	Double Parrot	Closed	NA	-
Gondal(Guj.)	Badami	NR	7125	-
	Eagle	NR	7250	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		15-Sep-16	14-Sep-16	Change
Kota (Raj.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Guna (M.P.)	Arrival	Closed	6000	-
	Offtake	Closed	6000	-
Neemuch (M.P.)	Arrival	Closed	900	-
	Offtake	Closed	900	-
Ramganj (Raj.)	Arrival	Closed	10000	-
	Offtake	Closed	10000	-
Baran (Raj.)	Arrival	Closed	1700	-
	Offtake	Closed	1700	-
Bhawani (Raj.)	Arrival	Closed	500	-
	Offtake	Closed	500	-
Gondal(Guj.)	Arrival	NR	700	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	+5.00	7945	7955	7840	7950
Oct- 16	+53.00	7736	7824	7662	7781
Nov- 16	+77.00	7633	7710	7576	7710

Contract	Volume	Change	OI	Change
Sep- 16	270	10	4,640	10
Oct- 16	2,230	-580	12,730	180
Nov- 16	90	0	330	330

Spread	Sep-16	Oct-16	Nov-16
Basis	---		
Sep- 16		-169	
Oct- 16			-71

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.9.16	14.9.16	14.9.16	13.9.16
Baran	30	0	30	30
Guna	--	--	--	--
Kota	1759	268	2027	1759
Ramganj	1546	0	1546	1546

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Sep-16	14-Sep-16	Change
Kerala	Kochi	NR	NR	-
	Kattapana	NR	NR	-
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.9.2016	14.9.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	52500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	63349
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.9.2016	14.9.2016
Dry	Bangalore	Bangalore	Byadgi	Average	--	15500



Chilies			Guntur		12750	12750
			Local		--	--
			Mankattu		14250	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		20000	20000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.9.2016	14.9.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10800

-- refers to Not Available.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.