

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Chilli spot market on Friday.
- In **Andhra Pradesh**, Chilli sown area is 74307 hectares as on 07-09-2016, as against normal in season area of 118022 hectares. Last year area coverage for the same period was 70820 hectares.
- In Madhya Pradesh, current year Red Chilli standing crop quality reported well.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	16-Sep-16	15-Sep-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	11500	11500	Unch
	LCA 334	11500	11500	Unch
	Teja	13000	13000	Unch
	No. 273	12700	12700	Unch
	No. 5	14000	14000	Unch
	Fatki	9000	9000	Unch
	Byadgi	14700	14700	Unch
	US 341	12700	12700	Unch
	Denvor Delux	12800	12800	Unch
Warangal (Telangana)	Teja	13200	13200	Unch
	Wonder Hot	12800	12800	Unch
	341	13000	13000	Unch
	Denvor Delux	12600	12600	Unch
	Paprika	NA	NA	-
	Fatki	7800	7800	Unch
Bedia(M.P.)	No. 12	16000	16000	Unch
	Indu 2070	16000	16000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14700	14700	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	13700	13700	Unch
	Fatki	10200	10200	Unch
	Packing	13700	13700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	16-Sep-16	15-Sep-16	Change
Guntur (A.P.)	Arrivals	40000	70000	-30000
	Off-take	25000	45000	-20000
Warangal (Telangana)	Arrivals	4000	4000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		15.9.16	15.9.16	15.9.16	13.9.16
Sep - 16	--	--	--	--					
Oct- 16	--	--	--	--					
					Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric Duggirala market on Friday. Few mandi is closed due to "Ganpati Visarjan".
- Increasing production expectations (Agriwatch) in 2016-17 put cap on Turmeric prices. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.
- In Telangana, Turmeric crop is in vegetative stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Sep-16	15-Sep-16	Change
Nizamabad (A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	7050	7050	Unch
	Finger	7050	7050	Unch
Erode(T.N.)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	7890	7890	Unch
	Finger	8780	8780	Unch
Sangli(Mah.)	Rajpuri/Selam Finger	7500	Closed	-
	Rajpuri Medium	6700	Closed	-
	Desi Kadappa	7000	Closed	-
Warangal(Telangana)	Finger	8250	8250	Unch
	Round	8250	8250	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	16-Sep-16	15-Sep-16	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	2	310	-308
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	1200	Closed	-
Warangal(Telangana)	Arrival	400	400	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	-140	7020	7058	6880	6880
Oct- 16	-186	7168	7240	6944	6968
Nov- 16	-166	7182	7320	6968	7080

Contract	Volume	Change	OI	Change
Sep- 16	110	-90	885	15
Oct- 16	8,685	-80	14,850	50
Nov- 16	2,105	685	6,065	270

Spread	Sep-16	Oct-16	Nov-16
Basis	--		
Sep- 16		88	
Oct- 16			112

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.9.16	In-Process 15.9.16	Total 15.9.16	FED 13.9.16
Sangli	4408	0	4408	4438
Erode	578	0	578	598
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Friday.
- At higher prices buyers reported unresponsive in the spot market.
- We expect lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at 11,025 a tonne c&f for Europe and \$11,275 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	16-Sep-16	15-Sep-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	68900	69000	-100
	Garbled	71900	72000	-100
Chikmagalur(Kar.)	Ungarbled	66500	66500	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	16-Sep-16	15-Sep-16	Change
Kochi (Ker.)	Arrivals	10	NA	-
	Off-take	10	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.9.16	15.9.16	15.9.16	13.9.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Friday.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Sep-16	15-Sep-16	Change
Unjha (Guj.) Benchmark market	Local	17000	17000	Unch
	NCDEX Quality	18000	18300	-300
	Poojari type /Machine Cut	18800	18800	Unch
Rajkot (Guj.)	Local	16915	17000	-85
Patan (Guj.)	Local	Closed	16455	-
Dhrol (Guj.)	Local	16225	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17000	17500	-500
Merta City (Nagaur)(Raj.)	Local	Closed	17300	-
Nagaur (Raj.)	Local	Closed	17000	-
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18200	18200	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-Sep-16	15-Sep-16	Change
Unjha(Guj.)	Arrival	1200	1000	200
	Off-take	1200	1000	200
Rajkot(Guj.)	Arrival*	120	70	50
Patan(Guj.)	Arrival*	Closed	40	-
Dhrol(Guj.)	Arrival*	22	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	100	Unch
Merta City(Nagaur)(Raj.)	Arrival	Closed	200	-
Nagaur(Raj.)	Arrival	Closed	200	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	+105.00	17625.00	17975.00	17625.00	17785.00
Oct- 16	+100.00	17725.00	17935.00	17685.00	17785.00
Nov- 16	+110.00	17915.00	18055.00	17845.00	17950.00

Contract	Volume	Change	OI	Change
Sep- 16	1,116	-213	975	-645
Oct- 16	8,154	1,434	15,372	-576
Nov- 16	1,335	738	2,601	84

Spread	Sep-16	Oct-16	Nov-16
Basis	215		
Sep- 16		0	
Oct- 16			165

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.9.16	In-Process 15.9.16	Total 15.9.16	FED 13.9.16
Jodhpur	184	0	184	193
Unjha	4375	0	4375	4570

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Small Cardamom market on Friday. However, large cardamom market reported steady to weak sentiment today.
- New crop arrivals started coming to the market with small quantity. Sources revealed that, around 70 – 75% of total arrivals from new crop.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		16-Sep-16	15-Sep-16	Change
Kumily, Kerala Benchmark market	Max price	NA	1239	-
	Avg. Price	NA	1010	-
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Sep-16	15-Sep-16	Change
Kumily	Arrivals	NA	33922	-
	Off-take	NA	33731	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-Sep-16	15-Sep-16	Change
Singtam, Sikkim	Badadana	975	1000	-25
Singtam	Chotadana	900	900	Unch
Gangtok, Sikkim	Badadana	975	975	Unch
Gangtok	Chotadana	925	925	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	-6.30	1210.00	1210.00	1190.00	1192.70
Oct- 16	-31.30	1227.30	1234.50	1192.10	1192.60
Nov- 16	-29.80	1241.30	1244.00	1210.10	1210.10

Contract	Volume	Change	OI	Change
Sep- 16	33	0	12	0
Oct- 16	389	-26	965	-116
Nov- 16	70	36	430	9

Spread	Sep-16	Oct-16	Nov-16
Basis	---		
Sep- 16		-0.10	
Oct- 16			17.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock 15.9.16	Demat stock 15.9.16	Valid Total Stocks 15.9.16	FED 13.9.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander spot market on Friday.
- Lower supply supported the prices in the spot market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-Sep-16	15-Sep-16	Change
Kota (Raj.) Benchmark market	Eagle	6800	Closed	-
	Eagle(Split)	6800	Closed	-
	Badami	6400	Closed	-
	Badami(Split)	6400	Closed	-
Guna (M.P.)	Badami	6100	Closed	-
	Eagle	6300	Closed	-
	Scooter	6500	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	6150	Closed	-
	Eagle(Split)	6150	Closed	-
	Badami	6050	Closed	-
	Badami(Split)	6050	Closed	-
	Scooter	6850	Closed	-
Baran (Raj.)	Eagle	6000	Closed	-
	Badami	5800	Closed	-
Bhawani (Raj.)	Eagle	6100	Closed	-
	Badami	5900	Closed	-
	Scooter	6300	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-Sep-16	15-Sep-16	Change
Kota (Raj.)	Arrival	2500	Closed	-
	Offtake	2500	Closed	-
Guna (M.P.)	Arrival	5000	Closed	-
	Offtake	5000	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	1500	Closed	-
	Offtake	1500	Closed	-
Baran (Raj.)	Arrival	1500	Closed	-
	Offtake	1500	Closed	-
Bhawani (Raj.)	Arrival	500	Closed	-
	Offtake	500	Closed	-
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	+62.00	8030	8075	7925	8000
Oct- 16	+7.00	7819	7890	7761	7815
Nov- 16	-5.00	7775	7780	7640	7705

Contract	Volume	Change	OI	Change
Sep- 16	2,340	2,070	3,300	-1,340
Oct- 16	3,250	1,020	12,790	60
Nov- 16	90	0	340	340

Spread	Sep-16	Oct-16	Nov-16
Basis	-1200		
Sep- 16		-185	
Oct- 16			-110

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.9.16	15.9.16	15.9.16	13.9.16
Baran	30	0	30	30
Guna	--	--	--	--
Kota	1917	169	2086	1759
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Sep-16	15-Sep-16	Change
Kerala	Kochi	NR	NR	-
	Kattapana	NR	NR	-
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.9.2016	15.9.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.9.2016	15.9.2016
Dry	Bangalore	Bangalore	Byadgi	Average	16500	--

Chilies			Guntur		12750	12750
			Local		--	--
			Mankattu		14250	14250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	20000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.9.2016	15.9.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10800	--

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.