

## RED CHILLI

### Fundamentals:

- Continue steady sentiment witnessed in Chilli Bedia spot market on Saturday. Mostly market closed due to weekend.
- In **Andhra Pradesh**, Chilli sown area is 74307 hectares as on 07-09-2016, as against normal in season area of 118022 hectares. Last year area coverage for the same period was 70820 hectares.
- In Madhya Pradesh, current year Red Chilli standing crop quality reported well.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	17-Sep-16	16-Sep-16	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	<b>NCDEX Quality</b>	Closed	11500	-
	<b>LCA 334</b>	Closed	11500	-
	<b>Teja</b>	Closed	13000	-
	<b>No. 273</b>	Closed	12700	-
	<b>No. 5</b>	Closed	14000	-
	<b>Fatki</b>	Closed	9000	-
	<b>Byadgi</b>	Closed	14700	-
	<b>US 341</b>	Closed	12700	-
	<b>Denvor Delux</b>	Closed	12800	-
<b>Warangal (Telangana)</b>	<b>Teja</b>	Closed	13200	-
	<b>Wonder Hot</b>	Closed	12800	-
	<b>341</b>	Closed	13000	-
	<b>Denvor Delux</b>	Closed	12600	-
	<b>Paprika</b>	Closed	NA	-
	<b>Fatki</b>	Closed	7800	-
<b>Bedia (M.P.)</b>	<b>No. 12</b>	16000	16000	Unch
	<b>Indu 2070</b>	16000	16000	Unch
	<b>MICO (Teja)</b>	13000	13000	Unch
	<b>Jhankar</b>	NA	NA	-
	<b>Ganesh</b>	NA	NA	-
<b>New Delhi</b>	<b>Teja (Khamam)</b>	Closed	14700	-
	<b>M.P. Maco Teja</b>	Closed	NA	-
	<b>Pala 12</b>	Closed	NA	-
	<b>LCA 334</b>	Closed	13700	-
	<b>Fatki</b>	Closed	10200	-
	<b>Packing</b>	Closed	13700	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	17-Sep-16	16-Sep-16	Change
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	Closed	40000	-
	<b>Off-take</b>	Closed	25000	-
<b>Warangal (Telangana)</b>	<b>Arrivals</b>	Closed	4000	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct - 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		16.9.16	16.9.16	16.9.16	13.9.16
Sep - 16	--	--	--	--					
Oct - 16	--	--	--	--					
						<b>Guntur</b>	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Saturday. Few mandi closed due to weekend.
- Increasing production expectations (Agriwatch) in 2016-17 put cap on Turmeric prices. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.
- In Telangana, Turmeric crop is in vegetative stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Sep-16	16-Sep-16	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	7050	7050	Unch
	Finger	7050	7050	Unch
<b>Erode(T.N.)</b>	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
<b>Salem(T.N.)</b>	Bulb	NR	7890	-
	Finger	NR	8780	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	7500	7500	Unch
	Rajpuri Medium	6700	6700	Unch
	Desi Kadappa	7000	7000	Unch
<b>Warangal(Telangana)</b>	Finger	Closed	8250	-
	Round	Closed	8250	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	17-Sep-16	16-Sep-16	Change
<b>Nizamabad(A.P.)</b>	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	2	2	Unch
<b>Salem(T.N.)</b>	Arrival*	NR	1	-
<b>Erode(T.N.)</b>	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
<b>Sangli(Mah.)</b>	Arrival	NA	1200	-
<b>Warangal(Telangana)</b>	Arrival	Closed	400	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep- 16	--	--	--	--	--
Oct- 16	--	--	--	--	--
Nov- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep- 16	--	--	--	--
Oct- 16	--	--	--	--
Nov- 16	--	--	--	--

Spread	Sep-16	Oct-16	Nov-16
Basis	--	--	--
Sep- 16	--	--	--
Oct- 16	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 16.9.16	In-Process 16.9.16	Total 16.9.16	FED 13.9.16
<b>Sangli</b>	4388	0	4388	4438
<b>Erode</b>	578	0	578	598
<b>Nizamabad</b>	20	0	20	20
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in Pepper market on Saturday. Kochi market due to weekend.
- At higher prices buyers reported unresponsive in the spot market.
- We expect lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at 11,025 a tonne c&f for Europe and \$11,275 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	17-Sep-16	16-Sep-16	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	68900	-
	Garbled	Closed	71900	-
Chikmagalur(Kar.)	Ungarbled	66500	66500	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	17-Sep-16	16-Sep-16	Change
Kochi(Ker.)	Arrivals	Closed	10	-
	Off-take	Closed	10	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.9.16	16.9.16	16.9.16	13.9.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Saturday.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Sep-16	16-Sep-16	Change
Unjha (Guj.) Benchmark market	Local	17000	17000	Unch
	NCDEX Quality	18000	18000	Unch
	Poojari type /Machine Cut	18800	18800	Unch
Rajkot (Guj.)	Local	16910	16915	-5
Patan (Guj.)	Local	16490	Closed	-
Dhrol (Guj.)	Local	15575	16225	-650
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	16500	17000	-500
Merta City (Nagaur)(Raj.)	Local	17000	Closed	-
Nagaur (Raj.)	Local	16500	Closed	-
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18200	18200	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-Sep-16	16-Sep-16	Change
Unjha(Guj.)	Arrival	1200	1200	Unch
	Off-take	1200	1200	Unch
Rajkot(Guj.)	Arrival*	85	120	-35
Patan(Guj.)	Arrival*	41	Closed	-
Dhrol(Guj.)	Arrival*	12	22	-10
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	300	100	200
Merta City(Nagaur)(Raj.)	Arrival	100	Closed	-
Nagaur(Raj.)	Arrival	150	Closed	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	--	--	--	--	--
Oct- 16	--	--	--	--	--
Nov- 16	--	--	--	--	--

Spread	Sep-16	Oct-16	Nov-16
Basis	--	--	--
Sep- 16	--	--	--
Oct- 16	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 16.9.16	In-Process 16.9.16	Total 16.9.16	FED 13.9.16
Jodhpur	184	0	184	193
Unjha	4237	12	4249	4570

(Quantity in MT)

Contract	Volume	Change	OI	Change
Sep- 16	--	--	--	--
Oct- 16	--	--	--	--
Nov- 16	--	--	--	--

### CARDAMOM

#### Fundamentals:

- Steady sentiment witnessed in Small Cardamom market on Saturday. However, large cardamom market reported steady to weak sentiment today.
- New crop arrivals started coming to the market with small quantity. Sources revealed that, around 70 – 75% of total arrivals from new crop.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		17-Sep-16	16-Sep-16	Change
Vandanmettu,Kerala <b>Benchmark market</b>	Max price	1306	NA	-
	Avg. Price	990	NA	-
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Sep-16	16-Sep-16	Change
Vandanmettu	Arrivals	66059	NA	-
	Off-take	64783	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-Sep-16	16-Sep-16	Change
Singtam,Sikkim	Badadana	NA	975	-
Singtam	Chotadana	NA	900	-
Gangtok,Sikkim	Badadana	NA	975	-
Gangtok	Chotadana	NA	925	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	--	--	--	--	--
Oct- 16	--	--	--	--	--
Nov- 16	--	--	--	--	--

Spread	Sep-16	Oct-16	Nov-16
Basis	--	--	--
Sep- 16	--	--	--
Oct- 16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep- 16	--	--	--	--
Oct- 16	--	--	--	--
Nov- 16	--	--	--	--

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.9.16	16.9.16	16.9.16	13.9.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander spot market on Saturday.
- Lower supply supported the prices in the spot market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-Sep-16	16-Sep-16	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6400	6400	Unch
	Badami(Split)	6400	6400	Unch
<b>Guna (M.P.)</b>	Badami	6100	6100	Unch
	Eagle	6300	6300	Unch
	Scooter	6600	6500	100
<b>Neemuch (M.P.)</b>	Badami	5800	Closed	-
	Eagle	6000	Closed	-
	Scooter	6800	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	6250	6150	100
	Eagle(Split)	6250	6150	100
	Badami	6150	6050	100
	Badami(Split)	6150	6050	100
	Scooter	6950	6850	100
<b>Baran (Raj.)</b>	Eagle	Closed	6000	-
	Badami	Closed	5800	-
<b>Bhawani (Raj.)</b>	Eagle	6100	6100	Unch
	Badami	5900	5900	Unch
	Scooter	6300	6300	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-Sep-16	16-Sep-16	Change
<b>Kota (Raj.)</b>	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
<b>Guna (M.P.)</b>	Arrival	1500	5000	-3500
	Offtake	1500	5000	-3500
<b>Neemuch (M.P.)</b>	Arrival	3500	Closed	-
	Offtake	3500	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	4000	1500	2500
	Offtake	4000	1500	2500
<b>Baran (Raj.)</b>	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
<b>Bhawani (Raj.)</b>	Arrival	500	500	Unch
	Offtake	500	500	Unch
<b>Gondal(Guj.)</b>	Arrival	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	--	--	--	--	--
Oct- 16	--	--	--	--	--
Nov- 16	--	--	--	--	--

Spread	Sep-16	Oct-16	Nov-16
Basis	--	--	--
Sep- 16	--	--	--
Oct- 16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Sep- 16	--	--	--	--
Oct- 16	--	--	--	--
Nov- 16	--	--	--	--

## NCDX- STOCK POSITION

Stocks	Demat 16.9.16	In-Process 16.9.16	Total 16.9.16	FED 13.9.16
Baran	30	0	30	30
Guna	40	0	40	--
Kota	1937	159	2096	1759
Ramganj	1546	0	1546	1546

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Sep-16	16-Sep-16	Change
Kerala	Kochi	NR	NR	-
	Kattapana	NR	NR	-
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.9.2016	16.9.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45500	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.9.2016	16.9.2016

Dry Chilies	Bangalore	Bangalore	Byadgi		16500	16500
			Guntur		12750	12750
			Local		--	--
	Karkala	Udupi	Mankattu	Average	14250	14250
			Byadgi		--	--
			Mangalore	Dakshina Kannada	Other	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	17.9.2016	16.9.2016
					--	--
					Bangalore	Bangalore

-- refers to Not Available.

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