

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Chilli spot market on Monday.
- In **Telanagana**, Chilli sowing area reported around 53092 hectares as compared to last year 34332 hectares as on 14-09-2016. In this Normal season 59955 hectares.
- In Madhya Pradesh, current year Red Chilli standing crop quality reported well.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	19-Sep-16	17-Sep-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	11500	Closed	-
	LCA 334	11500	Closed	-
	Teja	13000	Closed	-
	No. 273	12700	Closed	-
	No. 5	14000	Closed	-
	Fatki	9000	Closed	-
	Byadgi	14700	Closed	-
	US 341	12700	Closed	-
	Denvor Delux	12800	Closed	-
Warangal (Telangana)	Teja	13200	Closed	-
	Wonder Hot	12800	Closed	-
	341	13000	Closed	-
	Denvor Delux	12600	Closed	-
	Paprika	NA	Closed	-
	Fatki	7800	Closed	-
Bedia(M.P.)	No. 12	16000	16000	Unch
	Indu 2070	16000	16000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14700	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	13700	Closed	-
	Fatki	10200	Closed	-
	Packing	13700	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	19-Sep-16	17-Sep-16	Change
Guntur (A.P.)	Arrivals	30000	Closed	-
	Off-take	15000	Closed	-
Warangal (Telangana)	Arrivals	4000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		17.9.16	17.9.16	17.9.16	13.9.16
Sep - 16	--	--	--	--					
Oct- 16	--	--	--	--					
					Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Monday.
- Increasing production expectations (Agriwatch) in 2016-17 put cap on Turmeric prices. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.
- In **Telangana** State, Turmeric sowing reported week ending 14-09-2016, around 45633 hectares as compared to last year same period 40830 hectares, normal in season 48083 hectares.
- In Telangana, Turmeric crop is in vegetative stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Sep-16	17-Sep-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7900	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7500	Closed	-
	Gattah (double polished)	8300	Closed	-
Duggirala(A.P.)	Bulb	7050	7050	Unch
	Finger	7050	7050	Unch
Erode(T.N.)	Finger	8300	Closed	-
	Gattah	7800	Closed	-
	Sellem	8700	Closed	-
Salem(T.N.)	Bulb	7950	NR	-
	Finger	8800	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7500	7500	Unch
	Rajpuri Medium	6700	6700	Unch
	Desi Kadappa	7100	7000	100
Warangal(Telangana)	Finger	8350	Closed	-
	Round	8350	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	19-Sep-16	17-Sep-16	Change
Nizamabad(A.P.)	Arrival	500	Closed	-
	Off-take	500	Closed	-
Duggirala(A.P.)	Arrival*	2	2	Unch
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	1000	Closed	-
	Off-take	1000	Closed	-
Sangli(Mah.)	Arrival	1200	NA	-
Warangal(Telangana)	Arrival	300	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	+4.00	6980	7010	6884	6884
Oct- 16	+2.00	7000	7088	6922	7000
Nov- 16	+22.00	7148	7190	7026	7120

Contract	Volume	Change	OI	Change
Sep- 16	55	-55	885	0
Oct- 16	5,760	-2,925	14,645	-205
Nov- 16	1,445	-660	6,180	115

Spread	Sep-16	Oct-16	Nov-16
Basis	1016		
Sep- 16		116	
Oct- 16			120

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.9.16	17.9.16	17.9.16	13.9.16
Sangli	4388	0	4388	4438
Erode	578	0	578	598
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Pepper market on Monday.
- At higher prices buyers reported unresponsive in the spot market.
- We expect lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at 11,025 a tonne c&f for Europe and \$11,275 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	19-Sep-16	17-Sep-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	68900	Closed	-
	Garbled	71900	Closed	-
Chikmagalur(Kar.)	Ungarbled	67000	66500	500
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	19-Sep-16	17-Sep-16	Change
Kochi(Ker.)	Arrivals	11	Closed	-
	Off-take	11	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.9.16	17.9.16	17.9.16	13.9.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday.
- Lower supply supported the prices in the spot market.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Sep-16	17-Sep-16	Change
Unjha (Guj.) Benchmark market	Local	17000	17000	Unch
	NCDEX Quality	18100	18000	100
	Poojari type /Machine Cut	18800	18800	Unch
Rajkot (Guj.)	Local	17060	16910	150
Patan (Guj.)	Local	16130	16490	-360
Dhrol (Guj.)	Local	NR	15575	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17000	16500	500
Merta City (Nagaur)(Raj.)	Local	17500	17000	500
Nagaur (Raj.)	Local	17500	16500	1000
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18200	18200	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	19-Sep-16	17-Sep-16	Change
Unjha(Guj.)	Arrival	700	1200	-500
	Off-take	700	1200	-500
Rajkot(Guj.)	Arrival*	130	85	45
Patan(Guj.)	Arrival*	32	41	-9
Dhrol(Guj.)	Arrival*	NR	12	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	200	300	-100
Merta City(Nagaur)(Raj.)	Arrival	200	100	100
Nagaur(Raj.)	Arrival	180	150	30
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	-90.00	17780.00	17755.00	17560.00	17690.00
Oct- 16	-75.00	17790.00	17790.00	17525.00	17680.00
Nov- 16	-65.00	17895.00	17895.00	17715.00	17845.00

Spread	Sep-16	Oct-16	Nov-16
Basis	410		
Sep- 16		-10	
Oct- 16			165

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep- 16	342	-774	768	-207
Oct- 16	5,430	-2,724	15,369	-3
Nov- 16	1,011	-324	2,631	30

Stocks	Demat 17.9.16	In-Process 17.9.16	Total 17.9.16	FED 13.9.16
Jodhpur	184	0	184	193
Unjha	4237	12	4249	4570

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Small Cardamom market on Monday. However, large cardamom market reported steady sentiment today.
- New crop arrivals started coming to the market with small quantity. Sources revealed that, around 70 – 75% of total arrivals from new crop.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		19-Sep-16	17-Sep-16	Change
Santhanpara, Kerala Benchmark market	Max price	1258	1306	-48
	Avg. Price	969	990	-21
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Sep-16	17-Sep-16	Change
Santhanpara	Arrivals	43093	66059	-22966
	Off-take	36957	64783	-27826
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	19-Sep-16	17-Sep-16	Change
Singtam, Sikkim	Badadana	1000	NA	-
Singtam	Chotadana	900	NA	-
Gangtok, Sikkim	Badadana	1000	NA	-
Gangtok	Chotadana	900	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	-6.30	1210.00	1210.00	1190.00	1192.70
Oct- 16	-23.00	1190.00	1190.00	1167.00	1180.00
Nov- 16	-16.10	1202.10	1211.00	1190.10	1208.00

Spread	Sep-16	Oct-16	Nov-16
Basis	-223.70		
Sep- 16		-12.70	
Oct- 16			28.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep- 16	33	0	12	0
Oct- 16	760	371	965	0
Nov- 16	232	162	463	33

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.9.16	17.9.16	17.9.16	13.9.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander spot market on Monday.
- Lower demand reported in the domestic pressurizes the prices at higher levels.
- Increasing supply reported today in the spot market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	19-Sep-16	17-Sep-16	Change
Kota (Raj.) Benchmark market	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6400	6400	Unch
	Badami(Split)	6400	6400	Unch
Guna (M.P.)	Badami	6100	6100	Unch
	Eagle	6300	6300	Unch
	Scooter	6600	6600	Unch
Neemuch (M.P.)	Badami	5800	5800	Unch
	Eagle	6000	6000	Unch
	Scooter	6800	6800	Unch
Ramganj (Raj.)	Eagle	6250	6250	Unch
	Eagle(Split)	6250	6250	Unch
	Badami	6150	6150	Unch
	Badami(Split)	6150	6150	Unch
	Scooter	6950	6950	Unch
Baran (Raj.)	Eagle	6050	Closed	-
	Badami	5850	Closed	-
Bhawani (Raj.)	Eagle	6100	6100	Unch
	Badami	5900	5900	Unch
	Scooter	6300	6300	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		19-Sep-16	17-Sep-16	Change
Kota (Raj.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Guna (M.P.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Neemuch (M.P.)	Arrival	1200	3500	-2300
	Offtake	1200	3500	-2300
Ramganj (Raj.)	Arrival	8000	4000	4000
	Offtake	8000	4000	4000
Baran (Raj.)	Arrival	4000	Closed	-
	Offtake	4000	Closed	-
Bhawani (Raj.)	Arrival	1700	500	1200
	Offtake	1700	500	1200
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep- 16	0	8000	8035	7970	8000
Oct- 16	-31	7770	7850	7749	7766
Nov- 16	-28	7728	7745	7700	7700

Spread	Sep-16	Oct-16	Nov-16
Basis	-1200		
Sep- 16		-234	
Oct- 16			-66

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Sep- 16	2,250	-90	1,460	-1,840
Oct- 16	2,490	-760	12,840	50
Nov- 16	50	-40	370	370

NCDX- STOCK POSITION

Stocks	Demat 17.9.16	In-Process 17.9.16	Total 17.9.16	FED 13.9.16
Baran	30	0	30	30
Guna	40	0	40	--
Kota	1967	149	2116	1759
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Sep-16	17-Sep-16	Change
Kerala	Kochi	NR	NR	-
	Kattapana	NR	NR	-
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.9.2016	17.9.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			60185	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			47000	45500
	Sirsi	Uttara Kannada			63909	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.9.2016	17.9.2016
Dry Chilies	Bangalore	Bangalore	Byadgi		16500	16500
			Guntur		12750	12750
			Local		--	--
	Karkala	Udupi	Mankattu	Average	14250	14250
			Byadgi		--	--
			Other		20000	20000
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
			Turmeric Stick			

-- refers to Not Available.

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