

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Chilli spot market on Tuesday.
- Expectations of higher production current year put cap on prices at higher levels.
- In **Telanagana**, Chilli sowing area reported around 53092 hectares as compared to last year 34332 hectares as on 14-09-2016. In this Normal season 59955 hectares.
- In Madhya Pradesh, current year Red Chilli standing crop quality reported well.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	20-Sep-16	19-Sep-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	11300	11500	-200
	LCA 334	11500	11500	Unch
	Teja	13000	13000	Unch
	No. 273	12700	12700	Unch
	No. 5	13500	14000	-500
	Fatki	9000	9000	Unch
	Byadgi	14500	14700	-200
	US 341	13000	12700	300
	Denvor Delux	12600	12800	-200
Warangal (Telangana)	Teja	12500	13200	-700
	Wonder Hot	12500	12800	-300
	341	13000	13000	Unch
	Denvor Delux	12500	12600	-100
	Paprika	NA	NA	-
Bedia(M.P.)	Fatki	8500	7800	700
	No. 12	16000	16000	Unch
	Indu 2070	16000	16000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	14700	14700	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	13700	13700	Unch
	Fatki	10200	10200	Unch
	Packing	13700	13700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	20-Sep-16	19-Sep-16	Change
Guntur (A.P.)	Arrivals	60000	30000	30000
	Off-take	40000	15000	25000
Warangal (Telangana)	Arrivals	4000	4000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		19.9.16	19.9.16	19.9.16	19.9.16
Sep - 16	--	--	--	--					
Oct- 16	--	--	--	--					
					Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- Increasing production expectations (Agriwatch) in 2016-17 put cap on Turmeric prices. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.
- In **Telangana** State, Turmeric sowing reported week ending 14-09-2016, around 45633 hectares as compared to last year same period 40830 hectares, normal in season 48083 hectares.
- In Telangana, Turmeric crop is in vegetative stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Sep-16	19-Sep-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7400	7500	-100
	Gattah (double polished)	8300	8300	Unch
Duggirala(A.P.)	Bulb	7250	7050	200
	Finger	7275	7050	225
Erode(T.N.)	Finger	8300	8300	Unch
	Gattah	7800	7800	Unch
	Sellem	8700	8700	Unch
Salem(T.N.)	Bulb	7900	7950	-50
	Finger	8900	8800	100
Sangli(Mah.)	Rajpuri/Selam Finger	7500	7500	Unch
	Rajpuri Medium	6700	6700	Unch
	Desi Kadappa	7100	7100	Unch
Warangal(Telangana)	Finger	8400	8350	50
	Round	8400	8350	50
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	20-Sep-16	19-Sep-16	Change
Nizamabad(A.P.)	Arrival	1500	500	1000
	Off-take	1500	500	1000
Duggirala(A.P.)	Arrival*	516	2	514
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	1200	1000	200
	Off-take	1200	1000	200
Sangli(Mah.)	Arrival	NA	1200	-
Warangal(Telangana)	Arrival	400	300	100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-92	7002	7072	6872	6896
Nov- 16	-80	7128	7180	6990	7026
Dec- 16	-64	7110	7142	7046	7046

Contract	Volume	Change	OI	Change
Oct- 16	7,015	6,960	14,720	13,835
Nov- 16	1,490	-4,270	6,455	-8,190
Dec- 16	15	-1,430	375	-5,805

Spread	Oct-16	Nov-16	Dec-16
Basis	1004		
Oct- 16		130	
Nov- 16			20

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.9.16	In-Process 19.9.16	Total 19.9.16	FED 19.9.16
Sangli	4383	0	4383	4383
Erode	578	0	578	578
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Tuesday. Lower supply reported today.
- At higher prices buyers reported unresponsive in the spot market.
- We expect lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at around \$11,000 a tonne c&f for Europe and \$11,250 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	20-Sep-16	19-Sep-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	68900	68900	Unch
	Garbled	71900	71900	Unch
Chikmagalur(Kar.)	Ungarbled	67000	67000	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	20-Sep-16	19-Sep-16	Change
Kochi(Ker.)	Arrivals	7	11	-4
	Off-take	7	11	-4

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.9.16	19.9.16	19.9.16	19.9.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Tuesday. Lower supply reported in the spot market.
- Exporters reported unresponsive at higher price level.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Sep-16	19-Sep-16	Change
Unjha (Guj.) Benchmark market	Local	17000	17000	Unch
	NCDEX Quality	18100	18100	Unch
	Poojari type /Machine Cut	18800	18800	Unch
Rajkot (Guj.)	Local	16850	17060	-210
Patan (Guj.)	Local	16175	16130	45
Dhrol (Guj.)	Local	NA	NR	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	16800	17000	-200
Merta City (Nagaur)(Raj.)	Local	17000	17500	-500
Nagaur (Raj.)	Local	17200	17500	-300
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18200	18200	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	20-Sep-16	19-Sep-16	Change
Unjha(Guj.)	Arrival	500	700	-200
	Off-take	500	700	-200
Rajkot(Guj.)	Arrival*	131	130	1
Patan(Guj.)	Arrival*	15	32	-17
Dhrol(Guj.)	Arrival*	NA	NR	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	250	200	50
Merta City(Nagaur)(Raj.)	Arrival	300	200	100
Nagaur(Raj.)	Arrival	200	180	20
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-195.00	17650.00	17965.00	17490.00	17500.00
Nov- 16	-160.00	17825.00	18135.00	17650.00	17690.00
Dec- 16	-70.00	17970.00	18230.00	17860.00	17900.00

Spread	Oct-16	Nov-16	Dec-16
Basis	600		
Oct- 16		190	
Nov- 16			210

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct- 16	10,815	10,473	15,366	14,598
Nov- 16	1,491	-3,939	2,931	-12,438
Dec- 16	264	-747	678	-1,953

Stocks	Demat	In-Process	Total	FED
	19.9.16	19.9.16	19.9.16	19.9.16
Jodhpur	184	0	184	184
Unjha	4207	0	4207	4207

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Small Cardamom market on Tuesday. However, large cardamom market reported steady to weak sentiment today.
- Increasing supply reported today. New crop arrivals started coming to the market with small quantity. Sources revealed that, around 70 – 75% of total arrivals from new crop.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		20-Sep-16	19-Sep-16	Change
Kochi,Kerala Benchmark market	Max price	1308	1258	50
	Avg. Price	1024	969	55
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Sep-16	19-Sep-16	Change
Kochi	Arrivals	71357	43093	28264
	Off-take	66597	36957	29640
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	20-Sep-16	19-Sep-16	Change
Singtam,Sikkim	Badadana	960	1000	-40
Singtam	Chotadana	900	900	Unch
Gangtok,Sikkim	Badadana	1000	1000	Unch
Gangtok	Chotadana	900	900	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-27.90	1183.00	1187.50	1152.60	1154.50
Nov- 16	-20.10	1210.00	1214.00	1183.00	1188.00
Dec- 16	-15.70	1228.00	1228.00	1208.00	1208.00

Spread	Oct-16	Nov-16	Dec-16
Basis	-130.50		
Oct- 16		33.50	
Nov- 16			20.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	530	497	930	918
Nov- 16	89	-671	473	-492
Dec- 16	6	-226	46	-417

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.9.16	19.9.16	19.9.16	19.9.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market on Tuesday.
- Lower demand reported in the domestic pressurizes the prices at higher levels.
- Increasing supply reported today in the spot market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	20-Sep-16	19-Sep-16	Change
Kota (Raj.) Benchmark market	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6400	6400	Unch
	Badami(Split)	6400	6400	Unch
Guna (M.P.)	Badami	6100	6100	Unch
	Eagle	6300	6300	Unch
	Scooter	6600	6600	Unch
Neemuch (M.P.)	Badami	5800	5800	Unch
	Eagle	6000	6000	Unch
	Scooter	6800	6800	Unch
Ramganj (Raj.)	Eagle	6100	6250	-150
	Eagle(Split)	6100	6250	-150
	Badami	6000	6150	-150
	Badami(Split)	6000	6150	-150
	Scooter	6800	6950	-150
Baran (Raj.)	Eagle	6050	6050	Unch
	Badami	5850	5850	Unch
Bhawani (Raj.)	Eagle	6000	6100	-100
	Badami	5800	5900	-100
	Scooter	6200	6300	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		20-Sep-16	19-Sep-16	Change
Kota (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Guna (M.P.)	Arrival	1700	1500	200
	Offtake	1700	1500	200
Neemuch (M.P.)	Arrival	1800	1200	600
	Offtake	1800	1200	600
Ramganj (Raj.)	Arrival	10000	8000	2000
	Offtake	10000	8000	2000
Baran (Raj.)	Arrival	2000	4000	-2000
	Offtake	2000	4000	-2000
Bhawani (Raj.)	Arrival	500	1700	-1200
	Offtake	500	1700	-1200
Gondal(Guj.)	Arrival	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-166	7780	7780	7557	7624
Nov- 16	-192	7650	7670	7487	7526
Dec- 16	0	7725	7725	7725	7725

Spread	Oct-16	Nov-16	Dec-16
Basis	-824		
Oct- 16		-98	
Nov- 16			199

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Oct- 16	5,510	3,260	14,090	12,630
Nov- 16	280	-2,210	470	-12,370
Dec- 16	0	-50	10	10

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.9.16	19.9.16	19.9.16	19.9.16
Baran	30	0	30	30
Guna	40	20	60	40
Kota	2086	170	2256	2086
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Sep-16	19-Sep-16	Change
Kerala	Kochi	NR	NR	-
	Kattapana	NR	NR	-
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.9.2016	19.9.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	60185
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			47000	47000
	Sirsi	Uttara Kannada			62133	63909
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.9.2016	19.9.2016
Dry	Bangalore	Bangalore	Byadgi	Average	16500	16500

Chilies			Guntur	--	12750	
			Local	--	--	
			Mankattu	14250	14250	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	20000	20000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					20.9.2016	19.9.2016
	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10800	10800

-- refers to Not Available.

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