

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli spot market on Wednesday.
- Expectations of higher production current year put cap on prices at higher levels.
- In **Telanagana**, Chilli sowing area reported around 53092 hectares as compared to last year 34332 hectares as on 14-09-2016. In this Normal season 59955 hectares.
- In Madhya Pradesh, current year Red Chilli standing crop quality reported well.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	21-Sep-16	20-Sep-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	11300	11300	Unch
	LCA 334	11500	11500	Unch
	Teja	13000	13000	Unch
	No. 273	12700	12700	Unch
	No. 5	13500	13500	Unch
	Fatki	9000	9000	Unch
	Byadgi	14500	14500	Unch
	US 341	13000	13000	Unch
	Denvor Delux	12600	12600	Unch
Warangal (Telangana)	Teja	12500	12500	Unch
	Wonder Hot	12500	12500	Unch
	341	13000	13000	Unch
	Denvor Delux	12500	12500	Unch
	Paprika	NA	NA	-
	Fatki	8500	8500	Unch
Bedia(M.P.)	No. 12	16000	16000	Unch
	Indu 2070	16000	16000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14700	14700	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	13700	13700	Unch
	Fatki	10200	10200	Unch
	Packing	13700	13700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	21-Sep-16	20-Sep-16	Change
Guntur (A.P.)	Arrivals	80000	60000	20000
	Off-take	50000	40000	10000
Warangal (Telangana)	Arrivals	5000	4000	1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		20.9.16	20.9.16	20.9.16	19.9.16
Sep - 16	--	--	--	--					
Oct- 16	--	--	--	--					
						Guntur	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Wednesday. Lower supply reported today.
- Increasing production expectations (Agriwatch) in 2016-17 put cap on Turmeric prices. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.
- In **Telangana** State, Turmeric sowing reported week ending 14-09-2016, around 45633 hectares as compared to last year same period 40830 hectares, normal in season 48083 hectares.
- In Telangana, Turmeric crop is in vegetative stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Sep-16	20-Sep-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8500	8600	-100
	Gattah (unpolished)	7300	7400	-100
	Gattah (double polished)	8200	8300	-100
Duggirala(A.P.)	Bulb	7751	7250	501
	Finger	7751	7275	476
Erode(T.N.)	Finger	8400	8300	100
	Gattah	7900	7800	100
	Sellem	8800	8700	100
Salem(T.N.)	Bulb	NR	7900	-
	Finger	NR	8900	-
Sangli(Mah.)	Rajpuri/Selam Finger	7500	7500	Unch
	Rajpuri Medium	6700	6700	Unch
	Desi Kadappa	7100	7100	Unch
Warangal(Telangana)	Finger	8450	8400	50
	Round	8450	8400	50
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	21-Sep-16	20-Sep-16	Change
Nizamabad(A.P.)	Arrival	800	1500	-700
	Off-take	800	1500	-700
Duggirala(A.P.)	Arrival*	463	516	-53
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	1000	1200	-200
	Off-take	1000	1200	-200
Sangli(Mah.)	Arrival	NA	NA	-
Warangal(Telangana)	Arrival	250	400	-150
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-56	6894	6966	6774	6856
Nov- 16	-60	7026	7070	6886	6966
Dec- 16	-74	7100	7100	6940	7006

Contract	Volume	Change	OI	Change
Oct- 16	7,030	15	15,380	660
Nov- 16	1,825	335	6,485	30
Dec- 16	225	210	405	30

Spread	Oct-16	Nov-16	Dec-16
Basis	1044		
Oct- 16		110	
Nov- 16			40

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.9.16	In-Process 20.9.16	Total 20.9.16	FED 19.9.16
Sangli	4363	0	4363	4383
Erode	578	0	578	578
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Wednesday.
- At higher prices buyers reported unresponsive in the spot market.
- We expect lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at around \$11,000 a tonne c&f for Europe and \$11,250 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	21-Sep-16	20-Sep-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	68900	68900	Unch
	Garbled	71900	71900	Unch
Chikmagalur(Kar.)	Ungarbled	67000	67000	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	21-Sep-16	20-Sep-16	Change
Kochi(Ker.)	Arrivals	7	7	Unch
	Off-take	7	7	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.9.16	20.9.16	20.9.16	19.9.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Wednesday. Lower supply reported in the spot market.
- Exporters reported unresponsive at higher price level.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Sep-16	20-Sep-16	Change
Unjha (Guj.) Benchmark market	Local	17000	17000	Unch
	NCDEX Quality	18100	18100	Unch
	Poojari type /Machine Cut	18800	18800	Unch
Rajkot (Guj.)	Local	16750	16850	-100
Patan (Guj.)	Local	15590	16175	-585
Dhrol (Guj.)	Local	16225	NA	-
Gondal (Guj.)	Local	17000	NR	-
Jodhpur (Raj.)	Local	16500	16800	-300
Merta City (Nagaur)(Raj.)	Local	16700	17000	-300
Nagaur (Raj.)	Local	16800	17200	-400
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18200	18200	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-Sep-16	20-Sep-16	Change
Unjha(Guj.)	Arrival	500	500	Unch
	Off-take	500	500	Unch
Rajkot(Guj.)	Arrival*	135	131	4
Patan(Guj.)	Arrival*	10	15	-5
Dhrol(Guj.)	Arrival*	16	NA	-
Gondal(Guj.)	Arrival	100	NR	-
Jodhpur(Raj.)	Arrival	100	250	-150
Merta City(Nagaur)(Raj.)	Arrival	500	300	200
Nagaur(Raj.)	Arrival	400	200	200
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-220.00	17455.00	17575.00	17265.00	17335.00
Nov- 16	-210.00	17630.00	17745.00	17465.00	17510.00
Dec- 16	-245.00	17915.00	17915.00	17640.00	17655.00

Spread	Oct-16	Nov-16	Dec-16
Basis	765		
Oct- 16		175	
Nov- 16			145

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.9.16	In-Process 20.9.16	Total 20.9.16	FED 19.9.16
Jodhpur	184	0	184	184
Unjha	4144	6	4150	4207

(Quantity in MT)

Contract	Volume	Change	OI	Change
Oct- 16	8,730	-2,085	14,625	-741
Nov- 16	1,482	-9	3,330	399
Dec- 16	162	-102	738	60

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Small Cardamom market on Wednesday. However, large cardamom market reported steady to weak sentiment today.
- Lower supply reported today. New crop arrivals started coming to the market with small quantity. Sources revealed that, around 70 – 75% of total arrivals from new crop.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		21-Sep-16	20-Sep-16	Change
Vandanmettu,Kerala Benchmark market	Max price	1272	1308	-36
	Avg. Price	1004	1024	-20
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Sep-16	20-Sep-16	Change
Vandanmettu	Arrivals	65206	71357	-6151
	Off-take	63497	66597	-3100
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-Sep-16	20-Sep-16	Change
Singtam,Sikkim	Badadana	950	960	-10
Singtam	Chotadana	870	900	-30
Gangtok,Sikkim	Badadana	950	1000	-50
Gangtok	Chotadana	875	900	-25

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-19.70	1155.50	1157.00	1134.00	1138.00
Nov- 16	-22.30	1182.00	1182.00	1163.70	1164.50
Dec- 16	-24.90	1206.70	1206.70	1191.10	1193.00

Spread	Oct-16	Nov-16	Dec-16
Basis	-134.00		
Oct- 16		26.50	
Nov- 16			28.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	647	117	881	-49
Nov- 16	165	76	509	36
Dec- 16	26	20	57	11

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.9.16	20.9.16	20.9.16	19.9.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market on Wednesday.
- Lower demand reported in the domestic pressurizes the prices at higher levels.
- Increasing supply reported today in the spot market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-Sep-16	20-Sep-16	Change
Kota (Raj.) Benchmark market	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6400	6400	Unch
	Badami(Split)	6400	6400	Unch
Guna (M.P.)	Badami	5900	6100	-200
	Eagle	6100	6300	-200
	Scooter	6400	6600	-200
Neemuch (M.P.)	Badami	5600	5800	-200
	Eagle	5800	6000	-200
	Scooter	6700	6800	-100
Ramganj (Raj.)	Eagle	6000	6100	-100
	Eagle(Split)	6000	6100	-100
	Badami	5900	6000	-100
	Badami(Split)	5900	6000	-100
	Scooter	6700	6800	-100
Baran (Raj.)	Eagle	5800	6050	-250
	Badami	5600	5850	-250
Bhawani (Raj.)	Eagle	6000	6000	Unch
	Badami	5800	5800	Unch
	Scooter	6200	6200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	6875	NR	-
	Eagle	7000	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-Sep-16	20-Sep-16	Change
Kota (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Guna (M.P.)	Arrival	5000	1700	3300
	Offtake	5000	1700	3300
Neemuch (M.P.)	Arrival	2000	1800	200
	Offtake	2000	1800	200
Ramganj (Raj.)	Arrival	6000	10000	-4000
	Offtake	6000	10000	-4000
Baran (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Bhawani (Raj.)	Arrival	500	500	Unch
	Offtake	500	500	Unch
Gondal(Guj.)	Arrival	800	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-108	7635	7685	7410	7520
Nov- 16	-102	7581	7581	7330	7419
Dec- 16	0	7725	7725	7725	7725

Contract	Volume	Change	OI	Change
Oct- 16	3,550	-1,960	13,900	-190
Nov- 16	510	230	570	100
Dec- 16	0	0	10	10

Spread	Oct-16	Nov-16	Dec-16
Basis	-720		
Oct- 16		-101	
Nov- 16			306

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.9.16	20.9.16	20.9.16	19.9.16
Baran	30	0	30	30
Guna	40	70	110	40
Kota	2156	170	2326	2086
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Sep-16	19-Sep-16	Change
Kerala	Kochi	NR	NR	-
	Kattapana	NR	NR	-
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.9.2016	20.9.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			47000	47000
	Sirsi	Uttara Kannada			62602	62133
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.9.2016	20.9.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16500	16500
			Guntur		12750	--

			Local		--	--
			Mankattu		14250	14250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		20000	20000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.9.2016	20.9.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10800	10800

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.