

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Chilli spot market on Friday. Lower supply reported today due to lower stocks available in the spot market.
- Prospect of higher production current year put cap on prices at higher levels.
- In **Andhra Pradesh**, Chilli sown area is 85112 hectares as on 14-09-2016, as against normal in season area of 118022 hectares. Last year area coverage for the same period was 88304 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	23-Sep-16	22-Sep-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	11300	11300	Unch
	LCA 334	11500	11500	Unch
	Teja	13000	13000	Unch
	No. 273	12700	12700	Unch
	No. 5	13500	13500	Unch
	Fatki	9000	9000	Unch
	Byadgi	14500	14500	Unch
	US 341	13000	13000	Unch
	Denvor Delux	12600	12600	Unch
Warangal (Telangana)	Teja	12500	12500	Unch
	Wonder Hot	12500	12500	Unch
	341	13000	13000	Unch
	Denvor Delux	12500	12500	Unch
	Paprika	NA	NA	-
	Fatki	8500	8500	Unch
Bedia(M.P.)	No. 12	16000	16000	Unch
	Indu 2070	16000	16000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14700	14700	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	13700	13700	Unch
	Fatki	10200	10200	Unch
	Packing	13700	13700	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	23-Sep-16	22-Sep-16	Change
Guntur (A.P.)	Arrivals	40000	70000	-30000
	Off-take	30000	35000	-5000
Warangal (Telangana)	Arrivals	3500	5000	-1500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		22.9.16	22.9.16	22.9.16	19.9.16
Sep - 16	--	--	--	--					
Oct- 16	--	--	--	--					
						Guntur	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Friday. Nizamabad mandi closed due to heavy rainfall.
- Increasing production expectations (Agriwatch) in 2016-17 put cap on Turmeric prices. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.
- In **Telangana** State, Turmeric sowing reported week ending 14-09-2016, around 45633 hectares as compared to last year same period 40830 hectares, normal in season 48083 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Sep-16	22-Sep-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	7800	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7200	-
	Gattah (double polished)	Closed	8200	-
Duggirala(A.P.)	Bulb	6625	6350	275
	Finger	7150	6350	800
Erode(T.N.)	Finger	8600	8500	100
	Gattah	8100	8000	100
	Sellem	9000	8900	100
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	8000	7500	500
	Rajpuri Medium	7500	6700	800
	Desi Kadappa	7100	7100	Unch
Warangal(Telangana)	Finger	8450	8450	Unch
	Round	8450	8450	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	23-Sep-16	22-Sep-16	Change
Nizamabad(A.P.)	Arrival	Closed	500	-
	Off-take	Closed	500	-
Duggirala(A.P.)	Arrival*	206	NA	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	1500	1500	Unch
	Off-take	1500	1500	Unch
Sangli(Mah.)	Arrival	800	NA	-
Warangal(Telangana)	Arrival	200	250	-50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+34.00	6860	6950	6824	6884
Nov- 16	+28.00	6996	7048	6930	6986
Dec- 16	+18.00	7054	7086	6906	7040

Contract	Volume	Change	OI	Change
Oct- 16	4,840	910	14,720	-390
Nov- 16	1,580	840	6,745	120
Dec- 16	90	55	415	10

Spread	Oct-16	Nov-16	Dec-16
Basis	--		
Oct- 16		102	
Nov- 16			54

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.9.16	In-Process 22.9.16	Total 22.9.16	FED 19.9.16
Sangli	4203	0	4203	4383
Erode	568	0	568	578
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Friday.
- At higher prices buyers reported unresponsive in the spot market.
- Lower supply reported today. We expect lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$11,075 a tonne c&f for Europe and \$11,325 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	23-Sep-16	22-Sep-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	68700	68800	-100
	Garbled	71700	71800	-100
Chikmagalur(Kar.)	Ungarbled	67000	67000	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	23-Sep-16	22-Sep-16	Change
Kochi(Ker.)	Arrivals	7	3	-4
	Off-take	7	3	-4

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.9.16	In-Process 22.9.16	Total 22.9.16	FED 19.9.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady to weak sentiment witnessed in Jeera market on Friday.
- Mostly exporters reported unresponsive at higher price level.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Sep-16	22-Sep-16	Change
Unjha (Guj.) Benchmark market	Local	16500	16800	-300
	NCDEX Quality	17500	18000	-500
	Poojari type /Machine Cut	18400	18700	-300
Rajkot (Guj.)	Local	16310	16750	-440
Patan (Guj.)	Local	15005	NA	-
Dhrol (Guj.)	Local	16200	15500	700
Gondal (Guj.)	Local	16625	16625	Unch
Jodhpur (Raj.)	Local	17000	17000	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	17000	17000	Unch
Anandpur Kalu(Raj.)	Local	16500	17000	-500
New Delhi	Ganesh	17700	18000	-300
	Poojari type / Machine Cut	19700	19800	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-Sep-16	22-Sep-16	Change
Unjha(Guj.)	Arrival	1000	1200	-200
	Off-take	1000	1200	-200
Rajkot(Guj.)	Arrival*	180	160	20
Patan(Guj.)	Arrival*	8	NA	-
Dhrol(Guj.)	Arrival*	14	11	3
Gondal(Guj.)	Arrival	300	300	Unch
Jodhpur(Raj.)	Arrival	80	130	-50
Merta City(Nagaur)(Raj.)	Arrival	200	250	-50
Nagaur(Raj.)	Arrival	150	250	-100
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-120.00	17360.00	17440.00	17065.00	17200.00
Nov- 16	-105.00	17500.00	17560.00	17205.00	17330.00
Dec- 16	-195.00	17595.00	17660.00	17360.00	17400.00

Contract	Volume	Change	OI	Change
Oct- 16	8,802	3,270	14,019	-423
Nov- 16	2,103	390	4,155	138
Dec- 16	222	72	837	69

Spread	Oct-16	Nov-16	Dec-16
Basis	300		
Oct- 16		130	
Nov- 16			70

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.9.16	In-Process 22.9.16	Total 22.9.16	FED 19.9.16
Jodhpur	184	0	184	184
Unjha	3994	0	3994	4207

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Small Cardamom market on Friday. However, large cardamom market reported steady to weak sentiment today.
- Lower supply reported today. New crop arrivals started coming to the market with small quantity. Sources revealed that, around 70 – 75% of total arrivals from new crop.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		23-Sep-16	22-Sep-16	Change
Kochi,Kerala Benchmark market	Max price	1193	1228	-35
	Avg. Price	964	962	2
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Sep-16	22-Sep-16	Change
Kochi	Arrivals	33433	57805	-24372
	Off-take	31519	56572	-25053
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-Sep-16	22-Sep-16	Change
Singtam,Sikkim	Bada dana	940	NA	-
Singtam	Chota dana	840	NA	-
Gangtok,Sikkim	Bada dana	950	NA	-
Gangtok	Chota dana	850	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-4.50	1135.20	1138.60	1125.10	1130.00
Nov- 16	-6.50	1165.00	1166.30	1155.00	1157.00
Dec- 16	-11.60	1181.10	1185.00	1181.10	1182.00

Spread	Oct-16	Nov-16	Dec-16
Basis	-166.00		
Oct- 16		27.00	
Nov- 16			25.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	283	-79	863	-9
Nov- 16	96	-30	541	28
Dec- 16	4	-1	57	0

MCX- STOCK POSITION

Stocks	Physical stock 22.9.16	Demat stock 22.9.16	Valid Total Stocks 22.9.16	FED 19.9.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander spot market on Friday. Lower supply reported today in the spot market.
- Lower demand reported in the domestic pressurizes the prices at higher levels.
- In Kota mandi from February to till 17th September new Coriander supply reported around 759300 bags (1 bag = 40 Kgs) as compared to last year 596800 bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-Sep-16	22-Sep-16	Change
Kota (Raj.) Benchmark market	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6400	6400	Unch
	Badami(Split)	6400	6400	Unch
Guna (M.P.)	Badami	6000	6000	Unch
	Eagle	6200	6200	Unch
	Scooter	6500	6500	Unch
Neemuch (M.P.)	Badami	6000	6000	Unch
	Eagle	6300	6300	Unch
	Scooter	6800	6800	Unch
Ramganj (Raj.)	Eagle	5900	5900	Unch
	Eagle(Split)	5900	5900	Unch
	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
	Scooter	6600	6600	Unch
Baran (Raj.)	Eagle	5800	5800	Unch
	Badami	5600	5600	Unch
Bhawani (Raj.)	Eagle	5900	6000	-100
	Badami	5700	5800	-100
	Scooter	6000	6200	-200
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	6625	6625	Unch
	Eagle	6600	6600	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-Sep-16	22-Sep-16	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Neemuch (M.P.)	Arrival	1000	1400	-400
	Offtake	1000	1400	-400
Ramganj (Raj.)	Arrival	5000	6000	-1000
	Offtake	5000	6000	-1000
Baran (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Bhawani (Raj.)	Arrival	500	300	200
	Offtake	500	300	200
Gondal(Guj.)	Arrival	1000	1000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+135.00	7462	7620	7315	7620
Nov- 16	+139.00	7308	7498	7166	7497
Dec- 16	0	7494	7494	7494	7494

Spread	Oct-16	Nov-16	Dec-16
Basis	-820		
Oct- 16		-123	
Nov- 16			-3

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Oct- 16	4,680	1,550	13,590	-180
Nov- 16	890	730	920	290
Dec- 16	0	0	10	10

NCDX- STOCK POSITION

Stocks	Demat 22.9.16	In-Process 22.9.16	Total 22.9.16	FED 19.9.16
Baran	30	0	30	30
Guna	110	80	190	40
Kota	2315	110	2426	2086
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Sep-16	22-Sep-16	Change
Kerala	Kochi	NR	NR	-
	Kattapana	NR	NR	-
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.9.2016	22.9.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			65000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	47000
	Sirsi	Uttara Kannada			63271	62824
	Yellapura	Uttara Kannada			--	--
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.9.2016	22.9.2016
	Bangalore	Bangalore	Byadgi	Average	16500	16500

Chilies			Guntur		12750	12750
			Local		--	--
			Mankattu		--	14250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	20000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					23.9.2016	22.9.2016
	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10800	10800

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.