

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Chilli spot market on Saturday. Lower supply reported today due to lower stocks available in the spot market.
- Guntur Red Chilli market reported closed on Saturday due to weekly off.
- In **Andhra Pradesh**, Chilli sown area is 121055 hectares as on 21-09-2016, as against normal in season area of 118022 hectares. Last year area coverage for the same period was 98149 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	24-Sep-16	23-Sep-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	11300	-
	LCA 334	Closed	11500	-
	Teja	Closed	13000	-
	No. 273	Closed	12700	-
	No. 5	Closed	13500	-
	Fatki	Closed	9000	-
	Byadgi	Closed	14500	-
	US 341	Closed	13000	-
	Denvor Delux	Closed	12600	-
Warangal (Telangana)	Teja	Closed	12500	-
	Wonder Hot	Closed	12500	-
	341	Closed	13000	-
	Denvor Delux	Closed	12500	-
	Paprika	Closed	NA	-
	Fatki	Closed	8500	-
Bedia(M.P.)	No. 12	16000	16000	Unch
	Indu 2070	16000	16000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	14700	-
	M.P. Maco Teja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	13700	-
	Fatki	Closed	10200	-
	Packing	Closed	13700	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	24-Sep-16	23-Sep-16	Change
Guntur (A.P.)	Arrivals	Closed	40000	-
	Off-take	Closed	30000	-
Warangal (Telangana)	Arrivals	Closed	3500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct - 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		23.9.16	23.9.16	23.9.16	19.9.16
Sep - 16	--	--	--	--					
Oct - 16	--	--	--	--					
						Guntur	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad mandi reported closed due to weekly off.
- Sangli market reported closed on Saturday.
- Increasing production expectations (Agriwatch) in 2016-17 put cap on Turmeric prices. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Sep-16	23-Sep-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	NR	6625	-
	Finger	NR	7150	-
Erode(T.N.)	Finger	Closed	8600	-
	Gattah	Closed	8100	-
	Sellem	Closed	9000	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	8000	8000	Unch
	Rajpuri Medium	7500	7500	Unch
	Desi Kadappa	7100	7100	Unch
Warangal(Telangana)	Finger	Closed	8450	-
	Round	Closed	8450	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	24-Sep-16	23-Sep-16	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	NR	206	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	Closed	1500	-
	Off-take	Closed	1500	-
Sangli(Mah.)	Arrival	NA	800	-
Warangal(Telangana)	Arrival	Closed	200	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	--	--	--	--	--
Nov- 16	--	--	--	--	--
Dec- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct- 16	--	--	--	--
Nov- 16	--	--	--	--
Dec- 16	--	--	--	--

Spread	Oct-16	Nov-16	Dec-16
Basis	--		
Oct- 16		102	
Nov- 16			54

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.9.16	In-Process 23.9.16	Total 23.9.16	FED 19.9.16
Sangli	3182	0	3182	4383
Erode	548	0	548	578
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Saturday.
- Export prices were at \$11,075 a tonne c&f for Europe and \$11,325 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	24-Sep-16	23-Sep-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	68700	-
	Garbled	Closed	71700	-
Chikmagalur(Kar.)	Ungarbled	67000	67000	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	24-Sep-16	23-Sep-16	Change
Kochi(Ker.)	Arrivals	Closed	7	-
	Off-take	Closed	7	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.9.16	23.9.16	23.9.16	19.9.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Saturday.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Sep-16	23-Sep-16	Change
Unjha (Guj.) Benchmark market	Local	16300	16500	-200
	NCDEX Quality	17400	17500	-100
	Poojari type /Machine Cut	18000	18400	-400
Rajkot (Guj.)	Local	16375	16310	65
Patan (Guj.)	Local	13000	15005	-2005
Dhrol (Guj.)	Local	NA	16200	-
Gondal (Guj.)	Local	NR	16625	-
Jodhpur (Raj.)	Local	17000	17000	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	17000	17000	Unch
Anandpur Kalu(Raj.)	Local	16000	16500	-500
New Delhi	Ganesh	18000	17700	300
	Poojari type / Machine Cut	19900	19700	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	24-Sep-16	23-Sep-16	Change
Unjha(Guj.)	Arrival	1500	1000	500
	Off-take	1500	1000	500
Rajkot(Guj.)	Arrival*	110	180	-70
Patan(Guj.)	Arrival*	3	8	-5
Dhrol(Guj.)	Arrival*	NA	14	-
Gondal(Guj.)	Arrival	NR	300	-
Jodhpur(Raj.)	Arrival	100	80	20
Merta City(Nagaur)(Raj.)	Arrival	100	200	-100
Nagaur(Raj.)	Arrival	200	150	50
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-120.00	17360.00	17440.00	17065.00	17200.00
Nov- 16	-105.00	17500.00	17560.00	17205.00	17330.00
Dec- 16	-195.00	17595.00	17660.00	17360.00	17400.00

Spread	Oct-16	Nov-16	Dec-16
Basis	300		
Oct- 16		130	
Nov- 16			70

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.9.16	23.9.16	23.9.16	19.9.16
Jodhpur	184	0	184	184
Unjha	3946	0	3946	4207

(Quantity in MT)

Contract	Volume	Change	OI	Change
Oct- 16	8,802	3,270	14,019	-423
Nov- 16	2,103	390	4,155	138
Dec- 16	222	72	837	69

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Small Cardamom New Delhi market on Saturday. However, large cardamom market reported steady to weak sentiment today.
- New crop arrivals started coming to the market with small quantity. Sources revealed that, around 70 – 75% of total arrivals from new crop.
- Cardamom picking activity one month delay due to drought condition earlier. (April and May month)

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-Sep-16	23-Sep-16	Change
Kochi, Kerala Benchmark market	Max price	1317	1193	124
	Avg. Price	942	964	-22
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Sep-16	23-Sep-16	Change
Kochi	Arrivals	76436	33433	43003
	Off-take	69994	31519	38475
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	24-Sep-16	23-Sep-16	Change
Singtam, Sikkim	Badadana	940	NA	-
Singtam	Chotadana	840	NA	-
Gangtok, Sikkim	Badadana	950	NA	-
Gangtok	Chotadana	850	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-4.50	1135.20	1138.60	1125.10	1130.00
Nov- 16	-6.50	1165.00	1166.30	1155.00	1157.00
Dec- 16	-11.60	1181.10	1185.00	1181.10	1182.00

Spread	Oct-16	Nov-16	Dec-16
Basis	-166.00		
Oct- 16		27.00	
Nov- 16			25.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	283	-79	863	-9
Nov- 16	96	-30	541	28
Dec- 16	4	-1	57	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.9.16	23.9.16	23.9.16	19.9.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- steady to weak sentiment witnessed in Coriander spot market on Saturday. Lower supply reported today in the spot market.
- Lower demand reported in the domestic pressurizes the prices at higher levels.
- In Kota mandi from February to till 17th September new Coriander supply reported around 759300 bags (1 bag = 40 Kgs) as compared to last year 596800 bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	24-Sep-16	23-Sep-16	Change
Kota (Raj.) Benchmark market	Eagle	6600	6800	-200
	Eagle(Split)	6600	6800	-200
	Badami	6200	6400	-200
	Badami(Split)	6200	6400	-200
Guna (M.P.)	Badami	Closed	6000	-
	Eagle	Closed	6200	-
	Scooter	Closed	6500	-
Neemuch (M.P.)	Badami	Closed	6000	-
	Eagle	Closed	6300	-
	Scooter	Closed	6800	-
Ramganj (Raj.)	Eagle	5900	5900	Unch
	Eagle(Split)	5900	5900	Unch
	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
	Scooter	6600	6600	Unch
Baran (Raj.)	Eagle	5800	5800	Unch
	Badami	5600	5600	Unch
Bhawani (Raj.)	Eagle	5900	5900	Unch
	Badami	5700	5700	Unch
	Scooter	6000	6000	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	6625	-
	Eagle	NR	6600	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		24-Sep-16	23-Sep-16	Change
Kota (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Guna (M.P.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Neemuch (M.P.)	Arrival	Closed	1000	-
	Offtake	Closed	1000	-
Ramganj (Raj.)	Arrival	4000	5000	-1000
	Offtake	4000	5000	-1000
Baran (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Bhawani (Raj.)	Arrival	500	500	Unch
	Offtake	500	500	Unch
Gondal(Guj.)	Arrival	NR	1000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+135.00	7462	7620	7315	7620
Nov- 16	+139.00	7308	7498	7166	7497
Dec- 16	0	7494	7494	7494	7494

Contract	Volume	Change	OI	Change
Oct- 16	4,680	1,550	13,590	-180
Nov- 16	890	730	920	290
Dec- 16	0	0	10	10

Spread	Oct-16	Nov-16	Dec-16
Basis	-820		
Oct- 16		-123	
Nov- 16			-3

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.9.16	23.9.16	23.9.16	19.9.16
Baran	30	0	30	30
Guna	140	30	170	40
Kota	2316	220	2536	2086
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Sep-16	23-Sep-16	Change
Kerala	Kochi	NR	NR	-
	Kattapana	NR	NR	-
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.9.2016	23.9.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	65000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	63271
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.9.2016	23.9.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16500	16500
			Guntur		12750	12750

			Local	--	--	
			Mankattu	14250	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	20000	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.9.2016	23.9.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10800	10800

-- refers to Not Available.

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