

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Chilli spot market on Monday.
- Lower supply reported today due to lower stocks available in the spot market.
- In Karnataka, Chilli sown area is 22787 hectares as on 19-09-2016, as against targeted area of 68100 hectares. Last year area coverage for the same period was 63335 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Centre	Grade	26-Sep-16	24-Sep-16	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	11300	Closed	-
	LCA 334	11500	Closed	-
	Teja	13000	Closed	-
	No. 273	12700	Closed	-
	No. 5	13500	Closed	-
	Fatki	9000	Closed	-
	Byadgi	14500	Closed	-
	US 341	13000	Closed	-
	Denvor Delux	12600	Closed	-
Warangal (Telangana)	Teja	12500	Closed	-
	Wonder Hot	12500	Closed	-
	341	13000	Closed	-
	Denvor Delux	12500	Closed	-
	Paprika	NA	Closed	-
	Fatki	8500	Closed	-
Bedia(M.P.)	No. 12	16000	16000	Unch
	Indu 2070	16000	16000	Unch
	MICO (Teja)	13000	13000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	14700	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	13700	Closed	-
	Fatki	10200	Closed	-
	Packing	13700	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	26-Sep-16	24-Sep-16	Change
Guntur (A.P.)	Arrivals	60000	Closed	-
	Off-take	50000	Closed	-
Warangal (Telangana)	Arrivals	5000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-16	July-16	Aug-16
Aug-16	--	--	--	--	--	Basis	--	--	--
Sep - 16	--	--	--	--	--	Aug-16	--	--	--
Oct- 16	--	--	--	--	--	Sep - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Aug-16	--	--	--	--		24.9.16	24.9.16	24.9.16	19.9.16
Sep - 16	--	--	--	--					
Oct- 16	--	--	--	--					
					Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Monday.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 put cap on Turmeric prices. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Sep-16	24-Sep-16	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7800	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7200	Closed	-
	Gattah (double polished)	8200	Closed	-
Duggirala(A.P.)	Bulb	7151	NR	-
	Finger	7200	NR	-
Erode(T.N.)	Finger	8600	Closed	-
	Gattah	8100	Closed	-
	Sellem	9000	Closed	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	8000	8000	Unch
	Rajpuri Medium	7500	7500	Unch
	Desi Kadappa	7100	7100	Unch
Warangal(Telangana)	Finger	8550	Closed	-
	Round	8550	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	26-Sep-16	24-Sep-16	Change
Nizamabad(A.P.)	Arrival	500	Closed	-
	Off-take	500	Closed	-
Duggirala(A.P.)	Arrival*	400	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	1000	Closed	-
	Off-take	1000	Closed	-
Sangli(Mah.)	Arrival	3500	NA	-
Warangal(Telangana)	Arrival	400	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+36.00	6938	6984	6870	6920
Nov- 16	+22.00	7048	7082	6956	7000
Dec- 16	-10.00	7070	7088	7022	7022

Contract	Volume	Change	OI	Change
Oct- 16	5,550	710	14,205	-515
Nov- 16	2,210	630	7,425	680
Dec- 16	225	135	450	35

Spread	Oct-16	Nov-16	Dec-16
Basis	880		
Oct- 16		80	
Nov- 16			22

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 24.9.16	In-Process 24.9.16	Total 24.9.16	FED 19.9.16
Sangli	3182	0	3182	4383
Erode	548	0	548	578
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Monday.
- Lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$11,125 a tonne c&f fro Europe and \$11,375 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Centre	Grade	26-Sep-16	24-Sep-16	Change
Kochi(Ker.) Benchmark market	Ungarbled	68600	Closed	-
	Garbled	71600	Closed	-
Chikmagalur(Kar.)	Ungarbled	67000	67000	Unch
New Delhi	Unpolished	73000	73000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	26-Sep-16	24-Sep-16	Change
Kochi(Ker.)	Arrivals	NA	Closed	-
	Off-take	NA	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.9.16	24.9.16	24.9.16	19.9.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday. Lower supply reported today.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Sep-16	24-Sep-16	Change
Unjha (Guj.) Benchmark market	Local	16400	16300	100
	NCDEX Quality	17500	17400	100
	Poojari type /Machine Cut	18200	18000	200
Rajkot (Guj.)	Local	16275	16375	-100
Patan (Guj.)	Local	NA	13000	-
Dhrol (Guj.)	Local	NR	NA	-
Gondal (Guj.)	Local	16750	NR	-
Jodhpur (Raj.)	Local	16500	17000	-500
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	17000	17000	Unch
Anandpur Kalu(Raj.)	Local	17000	16000	1000
New Delhi	Ganesh	18200	18000	200
	Poojari type / Machine Cut	20000	19900	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	26-Sep-16	24-Sep-16	Change
Unjha(Guj.)	Arrival	500	1500	-1000
	Off-take	500	1500	-1000
Rajkot(Guj.)	Arrival*	95	110	-15
Patan(Guj.)	Arrival*	NA	3	-
Dhrol(Guj.)	Arrival*	NR	NA	-
Gondal(Guj.)	Arrival	150	NR	-
Jodhpur(Raj.)	Arrival	70	100	-30
Merta City(Nagaur)(Raj.)	Arrival	100	100	Unch
Nagaur(Raj.)	Arrival	200	200	Unch
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+15.00	17200.00	17340.00	17100.00	17160
Nov- 16	+5.00	17400.00	17440.00	17245.00	17300
Dec- 16	+25.00	17540.00	17540.00	17390.00	17475

Contract	Volume	Change	OI	Change
Oct- 16	3,834	-4,968	13,905	-114
Nov- 16	1,047	-1,056	4,287	132
Dec- 16	84	-138	840	3

Spread	Oct-16	Nov-16	Dec-16
Basis	340		
Oct- 16		140	
Nov- 16			175

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.9.16	24.9.16	24.9.16	19.9.16
Jodhpur	184	0	184	184
Unjha	3946	12	3958	4207

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Small Cardamom New Delhi market on Monday.
- However, large cardamom market reported mixed sentiment today.
- New crop arrivals in the spot market pressurize the prices at higher levels. Sources revealed that, around 75 – 80% of total arrivals from new crop.

Small Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		26-Sep-16	24-Sep-16	Change
Santhanpara,Kerala Benchmark market	Max price	1200	1317	-117
	Avg. Price	934	942	-8
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Sep-16	24-Sep-16	Change
Santhanpara	Arrivals	36145	76436	-40290
	Off-take	31272	69994	-38722
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	26-Sep-16	24-Sep-16	Change
Singtam,Sikkim	Badadana	925	940	-15
Singtam	Chotadana	850	840	10
Gangtok,Sikkim	Badadana	950	950	Unch
Gangtok	Chotadana	850	850	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	+14.10	1119.00	1164.00	1103.00	1143.00
Nov- 16	+4.30	1150.00	1183.90	1135.00	1163.00
Dec- 16	+17.10	1190.00	1206.00	1161.10	1199.90

Spread	Oct-16	Nov-16	Dec-16
Basis	-209.00		
Oct- 16		20.00	
Nov- 16			36.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct- 16	754	471	785	-78
Nov- 16	258	162	597	56
Dec- 16	21	17	63	6

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.9.16	24.9.16	24.9.16	19.9.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander spot market on Monday. Lower supply reported today in the spot market.
- Lower demand reported in the domestic pressurizes the prices at higher levels.
- In Kota mandi from February to till 17th September new Coriander supply reported around 759300 bags (1 bag = 40 Kgs) as compared to last year 596800 bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	26-Sep-16	24-Sep-16	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	5800	Closed	-
	Eagle	6000	Closed	-
	Scooter	6200	Closed	-
Neemuch (M.P.)	Badami	5600	Closed	-
	Eagle	6200	Closed	-
	Scooter	6500	Closed	-
Ramganj (Raj.)	Eagle	5900	5900	Unch
	Eagle(Split)	5900	5900	Unch
	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
	Scooter	6600	6600	Unch
Baran (Raj.)	Eagle	5800	5800	Unch
	Badami	5600	5600	Unch
Bhawani (Raj.)	Eagle	5900	5900	Unch
	Badami	5700	5700	Unch
	Scooter	6000	6000	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	7000	NR	-
	Eagle	7125	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		26-Sep-16	24-Sep-16	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	1500	Closed	-
	Offtake	1500	Closed	-
Neemuch (M.P.)	Arrival	800	Closed	-
	Offtake	800	Closed	-
Ramganj (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Baran (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Bhawani (Raj.)	Arrival	500	500	Unch
	Offtake	500	500	Unch
Gondal(Guj.)	Arrival	700	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct- 16	-13.00	7600	7650	7519	7557
Nov- 16	+66.00	7500	7575	7475	7530
Dec- 16	+86.00	7580	7580	7580	7580

Spread	Oct-16	Nov-16	Dec-16
Basis	-957		
Oct- 16		-27	
Nov- 16			50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Oct- 16	3,280	-1,400	13,840	250
Nov- 16	360	-530	980	60
Dec- 16	10	10	10	10

NCDX- STOCK POSITION

Stocks	Demat 24.9.16	In-Process 24.9.16	Total 24.9.16	FED 19.9.16
Baran	30	0	30	30
Guna	170	30	200	40
Kota	2366	190	2556	2086
Ramganj	1546	0	1546	1546

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Sep-16	24-Sep-16	Change
Kerala	Kochi	NR	NR	-
	Kattapana	NR	NR	-
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.9.2016	24.9.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			47000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.9.2016	24.9.2016
	Bangalore	Bangalore	Byadgi	Average	16500	16500

Chilies			Guntur		12750	12750
			Local		--	--
			Mankattu		--	14250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		20000	20000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					26.9.2016	24.9.2016
	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10800	10800

-- refers to Not Available.

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